



CITY AND BOROUGH OF SITKA

Legislation Details (With Text)

File #: ORD 18-45 **Version:** 1 **Name:**
Type: Ordinance **Status:** PASSED
File created: 9/6/2018 **In control:** City and Borough Assembly
On agenda: 9/25/2018 **Final action:** 9/25/2018

Title: Authorizing the issuance of an airport terminal revenue bond in a principal amount not to exceed \$4,500,000 to finance the cost of certain capital improvements to the terminal building at the Sitka Rocky Gutierrez Airport; authorizing the sale of the bond to the Alaska Municipal Bond Bank on the terms and conditions provided in this ordinance and in a loan agreement authorized to be entered into with the Bond Bank; providing for the date, terms, and covenants of the bond; and providing the terms and conditions for issuing additional revenue bonds on a parity with the bond authorized by this ordinance (second and final reading)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion and Memo Ord 2018-45.pdf, 2. Ord 2018-45 Airport Bond.pdf, 3. 2018-45.pdf

Date	Ver.	Action By	Action	Result
9/25/2018	1	City and Borough Assembly	PASSED ON SECOND READING	Pass
9/11/2018	1	City and Borough Assembly	PASSED ON FIRST READING	Pass

Authorizing the issuance of an airport terminal revenue bond in a principal amount not to exceed \$4,500,000 to finance the cost of certain capital improvements to the terminal building at the Sitka Rocky Gutierrez Airport; authorizing the sale of the bond to the Alaska Municipal Bond Bank on the terms and conditions provided in this ordinance and in a loan agreement authorized to be entered into with the Bond Bank; providing for the date, terms, and covenants of the bond; and providing the terms and conditions for issuing additional revenue bonds on a parity with the bond authorized by this ordinance (*second and final reading*)