

## CITY AND BOROUGH OF SITKA

## Legislation Details (With Text)

File #: RES 15-03 Version: 1 Name:

Type: Resolution Status: AGENDA READY

File created: 1/21/2015 In control: City and Borough Assembly

**On agenda:** 1/27/2015 **Final action:** 1/27/2015

Title: Approving the City's participation in a proposed refinancing by the Alaska Municipal Bond Bank of

certain of the Bond Bank's general obligation bonds, which provided funds to purchase the City's General Obligation Refunding Bond, 2005, and General Obligation Bond, 2008, under loan agreements between the City and the Bond Bank; and authorizing the City's finance director to approve a revised schedule of principal and interest payments with respect to the City's 2005 Bond and 2008 Bond, in accordance with the loan agreements, if the Bond Bank successfully refinances its

bonds

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion Res 2015-03, 2. Res 2015-03, 3. RES 2015-03 Signed

Date	Ver.	Action By	Action	Result
1/27/2015	1	City and Borough Assembly	APPROVED	Pass

Approving the City's participation in a proposed refinancing by the Alaska Municipal Bond Bank of certain of the Bond Bank's general obligation bonds, which provided funds to purchase the City's General Obligation Refunding Bond, 2005, and General Obligation Bond, 2008, under loan agreements between the City and the Bond Bank; and authorizing the City's finance director to approve a revised schedule of principal and interest payments with respect to the City's 2005 Bond and 2008 Bond, in accordance with the loan agreements, if the Bond Bank successfully refinances its bonds