



CITY AND BOROUGH OF SITKA

Legislation Details

File #: RES 20-15 **Version:** 1 **Name:**
Type: Resolution **Status:** PASSED
File created: 5/5/2020 **In control:** City and Borough Assembly
On agenda: 5/12/2020 **Final action:** 5/12/2020

Title: Approving Sitka's participation in a proposed refinancing by the Alaska Municipal Bond Bank of its bonds that provided funds to purchase Sitka's Harbor Facilities Revenue Bond, 2013, issued by Sitka to the Bond Bank under a loan agreement between Sitka and the Bond Bank; authorizing the Municipal Administrator and Chief Finance and Administrative Officer to enter into an amendatory loan agreement with the Bond Bank setting forth a revised debt service schedule for the loan evidenced by Sitka's 2013 bond, in accordance with the 2013 loan agreement, if the Bond Bank successfully refinances its 2013 Bonds; authorizing the issuance of an amended harbor revenue bond to the Bond Bank to evidence the refinanced loan; and establishing an effective date (1st and final reading)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Motion Res 2020-15, 2. Memo Res 2020-15, 3. Res 2020-15, 4. AMBBA Taxable Advance Refunding Monitor March 16 2020 (2) Res 2020-15, 5. AMBB 2020-1 Tax-Exempt Loan Matrix (4-27-20) Res 2020-15, 6. Signed Res 2020-15

Date	Ver.	Action By	Action	Result
5/12/2020	1	City and Borough Assembly	APPROVED	Pass