

CITY AND BOROUGH OF SITKA

Legislation Details (With Text)

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File created: 2/5/2014 In control: City and Borough Assembly

On agenda: 2/11/2014 Final action: 2/11/2014

Title: Approve a loan in the amount of \$350,000 to the Baranof Island Brewing Company from the

Southeast Alaska Economic Development Revolving Loan Fund

Sponsors:

Indexes:

Code sections:

Attachments: 1. Memos from CBS and BIBCO, 2. Promissory Note May 2011, 3. Promissory Note April 2012, 4.

Promissory Note October 2012, 5. BIBCO Pro Forma Financial Plan and Forecast

Date	Ver.	Action By	Action	Result
2/11/2014	1	City and Borough Assembly	APPROVED	Pass

Approve a loan in the amount of \$350,000 to the Baranof Island Brewing Company from the Southeast Alaska Economic Development Revolving Loan Fund