

Application City and Borough of Sitka Fisheries Enhancement Fund

Sitka Sound Science Center

2021

The Sitka Sound Science Center (SSSC) is grateful for the important funds we have received from the Fish Box tax in previous years. These funds have made a difference in our ability to run our small hatchery and provide fish for the entire community. We respectfully requests the City and Borough of Sitka consider providing the Sheldon Jackson Salmon Hatchery \$22,000 from the Fisheries Enhancement Fund. The SJ salmon hatchery work aligns perfectly with the purpose of the Fisheries Enhancement Fund and our work serves all of Sitka. Our facility is permitted for 12 million chum, 3 million pink and 250,000 coho salmon eggs. The Sitka Sound Science Center produces these fish for the charter, commercial, sport and subsistence harvest in Sitka Sound and Deep Inlet. We have a partnership with the Northern Southeast Regional Aquaculture, for whom we provide 9 million chum eggs, returning over \$9 million total value to the commercial fishing fleets of Sitka over the past ten years and millions to the guided sport industry. The salmon SSSC release in front of our facility are valued at another \$400,000 just for the commercial catch. In 2019, SSSC contributed \$1.4 million to the commercial salmon fleet, and (though undocumented) enhanced the guided sport fishery. Our hatchery fish are also caught by recreational and subsistence fishermen in Sitka Sound and surrounding waters. Our return site adjacent to the Sage Beach provides a unique opportunity for anglers of all ages to catch salmon.

History of the Organization: Sitka Sound Science Center

The Sitka Sound Science Center (SSSC) is a **non-profit 501c3** organization formed in 2007. The Sitka Sound Science Center is dedicated to increasing understanding and awareness of terrestrial and aquatic ecosystems of coastal Alaska through education and research. Our vision is to build on Sitka's legacy and potential as an educational and scientific community. We have 18 year-round staff members and 14 additional summer employees. We own the 1929-era Sage building and Sitka Sawmill that at one time housed the Sheldon Jackson College science classrooms and laboratories. Today we operate the Molly O Ahlgren Aquarium and the Sheldon Jackson Salmon Hatchery. Our hatchery contributes to the guided sport and recreational fisheries, Sitka Sound common property fishery, and the Deep Inlet chum fishery. The hatchery is also an educational tool that provides training to people in the UAS Fisheries Technology Training Program as well as in the Sitka School District and Mt. Edgecumbe High School. Students in these programs are the future of salmon enhancement and fisheries management. We provide an aquaculture class with hands-on, experiential learning to Pacific High School, Mt. Edgecumbe and Sitka High School students as well as facilitated mentorships for fisheries enhancement.

The Sheldon Jackson Salmon Hatchery was the first hatchery permitted in the State of Alaska. The hatchery was a production facility and a training location where students learned fisheries biology, natural resource management, and fisheries enhancement techniques. Graduates from the fisheries program at Sheldon Jackson College from 1975 to 2007 are now professionals and leaders in fisheries enhancement, management, and policy around the State of Alaska. When the Science Center took over operation of the hatchery in 2007, our board remained committed to contributing to the common property fishery and the continuation of the unique training program our location and facility affords.

Today, SSSC delivers high quality science education programs and conducts collaborative research with several research institutions from around the nation. SSSC works to conduct research that reflects Sitka's locally relevant scientific questions and in close partnership with fishing interests such as DIPAC, Northern Southeast Aquaculture Association, Alaska Department of Fish and Game, National Oceanic and Atmospheric Administration, and Silver Bay Seafoods.

Our programs:

What's new? We are a release site for chinook salmon reared by the Northern Southeast Aquaculture Association. This year, July 2021, we are expecting our first returns. These high value fish will be a large draw for the entire community and accessible to people without a boat. We have completed the rehabilitation of the Sitka Sawmill which is a National Historic Landmark and a key structure for supporting the hatchery. The project was completed with major donations from the National Science Foundation, the Rasmuson Foundation, The Karsh Foundation, the M.J Murdock Trust and several grants from the State Historic Commission that the City of Sitka helped facilitate. Also this year we have completed design for a new incubation and spawning shed to replace our dilapidated spawning structure and make it a more efficient and safer facility for rearing salmon and teaching about aquaculture. Even under COVID conditions we started our job program with Pacific High School students to work in the hatchery and learn maintenance skills and managed to still teach our **aquaculture classes for high school students:** in which students receive exposure to fisheries enhancement issues, visit aquaculture facilities and do hands on activities with SSSC hatchery and education department staff to Sitka High School, Pacific High School and Mt. Edgecumbe High School. We partnered with researcher Angie Bowers on a multitrophic aquaculture project in which seaweed was grown near a salmon net pen. The rehabilitation of the Mill Building included a new dive locker and compressor which has been highly utilized over the last year. Also this year under COVID conditions, we developed the Science on the Go for Youth (SOGY) program which brings science into neighborhoods in Sitka when Sitka kids were getting much of their education on line.

Other Information

We continued our strong partnerships with, NSRAA, Central Council Tlingit Haida Indian Association, Sitka School District, Mt. Edgecumbe High School, University of Alaska Fairbanks, Stanford University, University of San Francisco, U.S. Coast Guard, RAND Corporation, University of Oregon, NOAA, US Geologic Survey, State Division of Geologic and Geophysical Services, U.S. Forest Service, and the Alaska Department of Fish and Game.

Our after school, and summer camps have become enormously popular and our Scientists in the Schools program, integrated into the K-12 curriculum for the Sitka School District and Mt. Edgecumbe High School continue to be carried out. Our other education programs include our Sprouts program for 3-5 years olds, and Sitka WhaleFest. We institute community research and education programs with Sitka Tribe of Alaska, US Forest Service, University of Alaska Southeast Fish Tech program, and Sitka Conservation Society.

Enhancement

Sitka Sound Science Center is part of the almost \$1 billion fisheries enhancement industry in Alaska. Southeast Alaska hatcheries contribute millions of pounds of fish to commercial, charter, sport, personal use and subsistence fisheries, resulting in the injection of millions of dollars into the Sitka economy. The McDowell study (May 2017) demonstrates how important hatcheries are to our community and regional economy. Hatcheries create 2,000 jobs in Southeast Alaska and produce \$90 million in labor income. The SJ Hatchery facility is permitted by the State for 12 million Chums, 3 million Pinks, and 250,000 Coho, providing important local sport, commercial, and charter fishing opportunities near town. Sitka has 81 guided sport businesses and employs more than 160 people (with Sitka residencies). While we don't know the exact numbers of fish taken by nonresident guided anglers, we know hatcheries contribute to their catch. In addition, visitors target our fish when fishing near the Sea Walk and Sage Beach (adjacent to our facility). Our nonprofit organization provides 9 million chum eggs for the Deep Inlet remote release site.. Because of our location, SSSC-reared salmon are easily accessible to commercial fishermen, recreational and guided sport fishermen including land-based sport fishing. The return site adjacent to Sage Beach provides a unique opportunity for anglers to catch salmon from the shore, an opportunity used by children, families and elders during the salmon return. We also provide salmon carcasses for locals to use for dog food and gardening. In addition, SSSC is training people to work in fisheries enhancement. We have regular and long term internships to train people in aquaculture. **We are the only working training facility hatchery in the State of Alaska, and one of only two in the Pacific Northwest.**

We are part of the State of Alaska \$20 million long term study on the interaction between wild and hatchery chum salmon overseeing the Southeast field crews conducting the research. SSSC continues to conduct controlled research experiments for the hatchery feed company Skroetting in which we are testing alternative fish food ingredients.

Our facility received approximately 19,000 visitors annually in 2019, including many charter clients in town for fishing as well as cruise ship passengers, students and scientists. As part of the visitor experience, we provide them with a history of salmon enhancement and commercial, sport and subsistence fishing in Alaska. We teach visitors about the salmon life cycle, how our community depends on fishing for an economic base and the importance of culture in our relationship with the natural world.

Community Support

Sitka Sound Science Center has a wide breadth of community support as represented by our donation and in-kind support from fish processors such as Silver Bay Seafoods, and Sitka Sound Seafoods; private foundations including the Sitka Permanent Charitable Trust, Rasmuson Foundation, individual members, and a breadth of individual donations. We are also supported by Douglas Island Pink and Chum (DIPAC) and the Northern Southeast Regional Aquaculture Association (NSRAA). Our Board of Directors represents a cross section of Sitka. Our board members are: Trish White (owner, White's Pharmacy); Kitty LaBounty (UAS); Justin Penny (Wells Fargo), Linda Waller (retired Sitka Sound Seafoods); Rob Allen (chair); Alana Peterson (treasurer, restaurant owner and Spruce Root executive director) Jacqui Foss (USFS); Michael Mausbach (Sitka Salmon Shares)

Dollars Requested: Sitka Sound Science Center respectfully requests the balance of the fisheries enhancement fund \$22,000.

Statement of what will be achieved with the funding: Fisheries Enhancement funding will enable Sitka Sound Science Center to maintain its hatchery production and enhancement operations. The monies from the Fisheries Enhancement Fund will go directly into supporting hatchery operations and staffing the hatchery. These positions are responsible for overseeing fish health, spawning, daily fish culture, tagging fish, water quality monitoring, research operations, facility issues and other essential hatchery tasks that support strong, healthy fish releases. Because of the small size of our facility, cost recovery fishing does not pay all the bills for our operations. We consider the fish box tax funds as recouping from some of the users who benefit from the Sitka Sound Science Center hatchery. **The funds provided by the fish box tax are vital for our organization, particularly this year we have suffered financially under COVID.**

Explanation of how this will enhance the fisheries within the City and Borough of Sitka: Sitka Sound Science Center provides fisheries enhancement in many ways. We directly contribute to salmon fishing opportunities for **all users** in Sitka by:

- Enhance the quantity of fish stocks returning to Sitka Sound by releasing 250,000 Coho, 3 million Chum and 3 million Pink salmon that return to Crescent Bay.
- Enhance and contribute to the Deep Inlet terminal fishery in partnership with NSRAA to release 9 million Chum salmon.
- Provide a release and terminal area for king salmon released by NSRAA.

Additionally, we ensure fisheries enhancement into the future by:

- Training adults and students to become competent aquaculture technicians for work at NSRAA or other hatcheries/salmon enhancement projects through on-the-job training
- Introduce **every Sitka K-12 student** to fisheries enhancement, science and other marine related disciplines as options for their future careers by providing hands-on laboratories and supporting science curriculum at all Sitka Schools.
- Educate visitors (including guided sport clients) about hatcheries and how salmon enhancement works in conjunction with wild salmon management and conservation in Southeast Alaska and the important role of commercial, sport and subsistence fishing to Sitka's economy, lifestyle and culture.
- Provide internship opportunities for college students studying science and to work in science education and hatchery operations during the summer.
- Provide summer employment opportunities for Sitka High School students to work in science education and hatchery operations.

ATTACHED:

Support Letters (NSRAA and Armstrong Keta)

Hatchery Pro Forma

SSSC recent Balance Sheet

May 13, 2021

RE: Support for Sitka Sound Science Center 2021 Fish Box Tax Request

Dear Mayor Eisenbeisz & Sitka Assembly,

The Sitka Sound Science Center through its operation of the Sheldon Jackson Hatchery fully meets the criteria for receiving the 2021 Fish Box Tax funds in the category for salmon enhancement. SSSC conducts and is committed to salmon enhancement programs that benefit common property fisheries in Sitka. No other entity in Sitka, applying for the funds, fulfills that mission. In addition, SSSC provides several functions that support enhancement programs in important and fundamental ways, including kindergarten to college science education and aquaculture research, as well as providing student/employee salmon hatchery training.

Commercial fishermen have benefited directly from the 12 million chum eggs (increased from 10 million in 2013) associated with the Sheldon Jackson Hatchery permit. If it were not for SSSC operating the hatchery there would be 125,000 fewer adult chum salmon on average to catch in Sitka Sound each year. The total value of the SJ hatchery chum caught in Deep Inlet by the commercial fleet from 2007 to 2020 is \$9,067,000. These dollars flow through Sitka's economy. While the ex-vessel value accrues to fishermen and the community, it doesn't pay for the SJ hatchery program which is why the box tax is significant and important to SSSC.

NSRAA is a private non-profit fisheries enhancement organization based in Sitka. We have several large salmon production facilities that benefit commercial, sport, subsistence, and personal use fishermen in the region. The NSRAA board is comprised of 15 commercial fishermen representing the three salmon gear groups, one crew seat, and 9 non-commercial seats including subsistence, conservation, municipality, Native organization, and sport fishermen. NSRAA has a strong partnership with Sitka Sound Science Center that began at its inception. NSRAA believes SSSC is ideally suited for receipt of the fish box tax, and wholly deserves the funds.

The SJ hatchery was one of the very first permitted enhancement facilities in the State of Alaska. It has been producing salmon for common property fisheries in Sitka Sound since 1975. Importantly, SSSC has improved the hatchery infrastructure, staff, and programs. Fishermen depend on SSSC's 12 million permitted chum eggs.

A final comment regarding the origin of the 'box tax' that you may find relevant. The sponsors of the 'box tax' specifically wanted a tax levied on entities that were benefiting from enhanced salmon, particularly coho and chinook, but not paying or contributing to salmon enhancement costs. Commercial fishermen via NSRAA were and are footing the local production costs for chinook, silver brites (chum) and coho through the 3% SET tax. In discussions with the 'box tax' sponsors, they expected the tax money to flow to NSRAA as a way to offset some of the costs. Subsequent to the 'box tax' implementation the NSRAA board established a policy prohibiting acceptance of sport charter derived money in order to maintain clean accounting of commercial

fishermen paying for 100% of the production costs. Therefore, it is logical that the only other producer of enhanced salmon in the Sitka area, SSSC should receive the 'box tax' funds intended for its enhancement fund purposes.

Please support this important enhancement operation in Sitka.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott Wagner". The signature is fluid and cursive, with a long horizontal stroke extending from the end.

Scott Wagner, General Manager

Northern Southeast Regional Aquaculture Association



ARMSTRONG-KETA INC.

P.O. Box 1075, Sitka AK 99835

May 17, 2021

Dear City and Borough Assembly,

This letter supports the Sitka Sound Science Center's application for the Fish Box Tax funds. We believe the Science Center is a worthy organization and its use of the funds ideally fits with the intent of the ordinance passed by voters in 2006.

The Armstrong Keta hatchery operates the Port Armstrong Hatchery on the eastern side of Baranof Island, just north of Port Alexander. Established in 1980, the Port Armstrong Hatchery is permitted by the Alaska Department of Fish and Game to take up to 105 million eggs (a mixture of Pink and Chum salmon) and 5 million Coho salmon eggs annually. The hatchery works to provide commercial and sport fishing opportunities in Lower Chatham Strait.

Armstrong Keta Inc. has recently moved its central business office to Sitka and currently rents space at the Sage Building. Our proximity to the Sheldon Jackson Hatchery and the Science Center staff is a tremendous asset to our operations. Having access to the knowledgeable and experienced hatchery staff and collaborating on future salmon enhancement personnel training is of particular value to AKI.

Sitka Sound Science Center's Sheldon Jackson Salmon Hatchery contributes to the common property fishery through its pink, chum, and coho releases and assists NSRAA now with a chinook release. These fisheries are utilized and appreciated by a significant breadth of the Sitka population. They benefit all types of fishers – from commercial fishermen who ply the waters of Sitka Sound to children who fish from Sage beach.

Our organization appreciates not only the salmon contributions made by Sitka Sound Science Center but also the important educational work it does to prepare an aquaculture workforce. This workforce development is essential to the survival of the Port Armstrong Hatchery and AKI.

We wholeheartedly support the application of the Sitka Sound Science Center and encourage you to do the same.

All the best,

Lon D. Garrison
President of the Board,
Armstrong Keta Inc.

Sheldon Jackson Hatchery (SSSC) Proforma - Revenue
Return Projections & Revenue

Updated 11-May-21 WHC

Actual

Fish
Pounds
Value

SSSC Estimated Commerical contribution			
2021-2028			
PINK	CHUM	COHO	TOTAL
852,414	402,074	39,949	
3,068,692.14	3,176,387.18	299,614.22	
\$ 552,364.58	1,048,207.77	\$ 233,699.09	\$ 1,834,271.45

Pinks	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Brood Year													
Permitted Eggs	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Associated Release	2,700,000	2,700,000	2,819,195	2,901,782	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000

Recovery

Assumptions		
marine survival	5.2%	price
commercial harvest %	60%	inflation
comm. price per pound	\$ 0.18	2.5%
average weight	3.60 lbs	

Return Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
2 yr olds	191,826	268,455	146,598	150,893	140,400	140,400	140,400	140,400	140,400	140,400	140,400	140,400
Brood stock	5,812	5,001	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Commercial catch	115,096	58,532	87,959	90,536	84,240	84,240	84,240	84,240	84,240	84,240	84,240	84,240
Cost Recovery (CR) Fish	113,259	185,924	53,639	55,357	51,160	51,160	51,160	51,160	51,160	51,160	51,160	51,160
CR price \$/lb	0.18	0.18	0.18	0.19	0.19	0.20	0.20	0.21	0.21	0.22	0.22	0.23
CR Pounds	390,421	669,326	193,101	199,285	184,176	184,176	184,176	184,176	184,176	184,176	184,176	184,176

Revenue \$ 68,599.71 \$ 120,478.75 \$ 35,627.19 \$ 37,687.37 \$ 35,700.73 \$ 36,593.25 \$ 37,508.08 \$ 38,445.79 \$ 39,406.93 \$ 40,392.10 \$ 41,401.91 \$ 42,436.95

Chum	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Brood Year																
Permitted Eggs	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Associated Release	2,902,360	2,795,979	2,293,105	2,743,086	2,987,634	2,966,004	2,978,000	2,760,000	2,760,000	2,760,000	2,760,000	2,760,000	2,760,000	2,760,000	2,760,000	2,760,000

Recovery

Assumptions		
marine survival	2.2%	price
3 yr 12%		
4 yr 66%		
5 yr 21%		
6 yr 1%		
commercial harvest	65%	inflation
comm. price per pound	\$ 0.33	2.5%
average weight	7.90 lbs	

Return Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
3-year-old	6,054	10,208	7,830	7,830	7,862	7,286	7,286	7,286	7,286	7,286	7,286	7,286
4-year-old	40,598	15,612	39,830	39,830	43,380	43,066	43,241	40,075	40,075	40,075	40,075	40,075
5-year-old	10,781	5,704	10,594	12,673	12,673	13,803	13,703	13,758	12,751	12,751	12,751	12,751
6-year-old	648	30	615	504	603	657	653	655	607	607	607	607
Total adults	58,081	31,554	58,869	60,837	64,519	64,813	64,882	61,775	60,720	60,720	60,720	60,720
Brood stock	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Commercial catch	6,970	20,510	38,265	39,544	41,937	42,128	42,174	40,154	39,468	39,468	39,468	39,468
Cost Recovery (CR) Fish	20,690	12,299	18,104	18,793	20,082	20,185	20,209	19,121	18,752	18,752	18,752	18,752
CR price \$/lb	0.48	0.33	0.34	0.35	0.36	0.36	0.37	0.38	0.39	0.40	0.41	0.42
CR Pounds	188,437	97,162	143,023	148,465	158,645	159,458	159,650	151,058	148,141	148,141	148,141	148,141

Revenue \$ 78,522.00 \$ 32,063.49 \$ 48,377.57 \$ 51,473.89 \$ 56,378.21 \$ 58,083.80 \$ 59,607.63 \$ 57,809.80 \$ 58,110.64 \$ 59,563.41 \$ 61,052.49 \$ 62,578.81

Coho	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Brood Year														
Permitted Eggs	170,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Associated Release	157,554	212,500	225,775	235,000	177,000	235,000	235,000	235,000	235,000	235,000	235,000	235,000	235,000	235,000

Recovery

Assumptions		
marine survival	3.5%	price
commercial harvest %	50%	inflation
comm. price per pound	\$ 0.78	2.5%
average weight	7.50 lbs	

Return Year	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
3 yr olds	9,355	3,695	7,902	8,225	6,195	8,225	8,225	8,225	8,225	8,225	8,225	8,225
Brood stock	519	199	300	300	300	300	300	300	300	300	300	300
Commercial catch	7,516	1,212	3,951	4,113	3,098	4,113	4,113	4,113	4,113	4,113	4,113	4,113
Cost Recovery (CR) Fish	1,074	1,796	3,651	3,813	2,798	3,813	3,813	3,813	3,813	3,813	3,813	3,813
CR price \$/lb	1.03	0.78	0.80	0.82	0.84	0.86	0.88	0.90	0.93	0.95	0.97	1.00
CR Pounds	8,368	13,470	27,383	28,594	20,981	28,594	28,594	28,594	28,594	28,594	28,594	28,594

Revenue \$ 8,627 \$ 10,506.6 \$ 21,892.7 \$ 23,432.2 \$ 17,623.7 \$ 24,618.5 \$ 25,233.9 \$ 25,864.8 \$ 26,511.4 \$ 27,174.2 \$ 27,853.5 \$ 28,549.9

Chinook - NSRAA smolt release

Brood Year	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Permitted Eggs	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Associated Release		380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000	380,000

Recovery

Assumptions		
marine survival	0.60%	price
4 yr 10%		
5 yr 62%		
6 yr 28%		
commercial harvest %	54%	inflation
comm. price per pound	\$ 2.63	2.5%
average weight	14.00 lbs	

Return Year	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
4		228	228	228	228	228	228	228	228	228	228	228
5		1488	1414	1414	1414	1414	1414	1414	1414	1414	1414	1414
6		672	638	638	638	638	638	638	638	638	638	638
Total adults		2388	2280	2280	2280	2280	2280	2280	2280	2280	2280	2280
Commercial catch		1290	1296	1231	1231	1231	1231	1231	1231	1231	1231	1231
Cost Recovery (CR) Fish		5	1098	1049	1049	1049	1049	1049	1049	1049	1049	1049
CR price \$/lb	2.63	2.63	2.70	2.76	2.83	2.90	2.98	3.05	3.13	3.20	3.28	3.37
CR Pounds	70	15,379	13,776	14,683	14,683	14,683	14,683	14,683	14,683	14,683	14,683	14,683
Revenue	\$ 184.10	\$ 40,446.03	\$ 37,136.65	\$ 40,571.79	\$ 41,586.09	\$ 42,625.74	\$ 43,691.38	\$ 44,783.67	\$ 45,903.26	\$ 47,050.84	\$ 48,227.11	\$ 49,432.79

Sitka Sound Science Center

Balance Sheet

As of April 30, 2021

	Apr 30, 21
ASSETS	
Current Assets	
Checking/Savings	1,696,930.71
Accounts Receivable	20,355.40
Other Current Assets	
10060 · AK Airlines Ticket Refunds	859.18
12000 · Undeposited Funds	31,815.16
13000 · Prepaid Insurance	23,051.72
Total Other Current Assets	55,726.06
Total Current Assets	1,773,012.17
Fixed Assets	
15000 · Sage Building	1,839,550.83
15002 · Lincoln Street Land	416,950.00
15003 · Hatchery Improvements	252,009.00
15500 · Equipment Capitalized	230,068.73
15555 · Accumulated Depreciation	-321,085.00
15560 · Construction in Progress	831,894.04
Total Fixed Assets	3,249,387.60
TOTAL ASSETS	5,022,399.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	2,936.65
Credit Cards	8,769.93
Other Current Liabilities	
22000 · Payroll Tax Liabilities	1,578.35
23000 · Sales/Bed Tax Payable	137.36
23500 · Rental Deposits	200.00
Total Other Current Liabilities	1,915.71
Total Current Liabilities	13,622.29
Long Term Liabilities	
25700 · State of Aalska FELP #3	392,072.00
25800 · SBA PPP Loan	192,433.00
25900 · SBA PPP Loan II	196,867.00
Total Long Term Liabilities	781,372.00
Total Liabilities	794,994.29
Equity	
32000 · Retained Earnings	3,980,078.97
32500 · Board Designated Reserves	464,941.61
Net Income	-217,615.10
Total Equity	4,227,405.48
TOTAL LIABILITIES & EQUITY	5,022,399.77