

**FIRST EXTENSION OF LEASE AGREEMENT
BETWEEN CBS AND NSRAA
REGARDING BLOCK 4, LOT 3, GPIIP**

The City and Borough of Sitka (“CBS”), of 100 Lincoln Street, Sitka, Alaska 99835, and Northern Southeast Regional Aquaculture Association, Inc.(“NSRAA”), of 1308 Sawmill Creek Road, Sitka, Alaska 99835, agree to extend their Lease Agreement, dated March 2, 2018, (the “Agreement”), which has a start date of February 27, 2018, and an end date of February 27, 2021. The Parties agree to extend the Agreement for the first of four extension periods allowed by Section 1.3 of the Agreement. However, instead of extending the lease term for ten years, the Parties agree that this first extended term will start on February 27, 2021 and end on May 1, 2026. There remain three ten-year extension periods allowed by Section 1.3 of the Agreement. The purpose of this reduction in the first extended term of this Agreement is to align any subsequent extended terms with the extended terms in the Lease Agreement, dated May 8, 2006, between the Parties regarding Block 4, Lot 2, GPIIP. The extended term will expire on May 1, 2026.

All terms and conditions of the Agreement shall remain in full force and effect during this extended term of the Agreement.

This First Extension was approved by the CBS Assembly on February 23, 2021.

**NORTHERN SOUTHEAST AQUACULTURE CITY AND BOROUGH OF SITKA, ALASKA
ASSOCIATION, INC.**

By: Scott Wagner
Its: General Manager

By: John Leach
Its: Municipal Administrator

[ACKNOWLEDGMENTS ON NEXT PAGE]

STATE OF ALASKA)
) ss.
FIRST JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2021, by John Leach, Municipal Administrator of the CITY AND BOROUGH OF SITKA, ALASKA, an Alaska home rule municipality, on behalf of the municipality.

Notary Public in and for the State of Alaska
My commission expires: _____

STATE OF ALASKA)
) ss.
FIRST JUDICIAL DISTRICT)

The foregoing instrument was acknowledged before me this _____ day of _____, 2021, by Scott Wagner, General Manager of NORTHERN SOUTHEAST REGIONAL AQUACULTURE ASSOCIATION, INC., an Alaska nonprofit corporation, on behalf of the nonprofit corporation.

Notary Public in and for the State of Alaska
My commission expires: _____