

## Financial Effects of Tentative IBEW Collectively Bargained Wage Increase Executive Overview

1. Over current wages, the effect of this IBEW potential negotiated wage agreement is as follows:

		<b>Cumulative Over <u>Current</u></b>		<b>Over <u>Prior Year</u></b>
FY2020	\$	87,643.40	\$	87,643.40
FY2021	\$	171,915.90		84,272.50
FY2022	\$	<u>239,333.90</u>		67,418.00
<b>Total:</b>	<b>\$</b>	<b>498,893.20</b>		

2. Over current wages, the potential IBEW negotiated wage agreement represents the following average increases:

		<b>Cumulative Over <u>Current</u></b>		<b>Over <u>Prior Year</u></b>
FY2020		3.08%		3.08%
FY2021		6.03%		2.87%
FY2022		<u>8.40%</u>		2.18%
<b>Total:</b>		<b><u>8.40%</u></b>		

3. Over current wages, the cumulative effect of a 1% per year IBEW wage increase (for comparison, requested by Assembly):

		<b>Cumulative Over <u>Current</u></b>		<b>Over <u>Prior Year</u></b>
FY2020	\$	24,494.08	\$	24,494.08
FY2021	\$	53,373.10	\$	28,879.02
FY2022	\$	<u>82,439.91</u>	\$	29,066.81
<b>Total:</b>	<b>\$</b>	<b><u>160,307.09</u></b>		