

**CONSENT TO ASSIGNMENT FOR SECURITY**

City and Borough of Sitka, Lessor in that certain lease dated July 31, 2003 and any amendments, assignments or supplements thereto between City and Borough of Sitka, Lessor and Kootznahoo Fortress of the Bear Lessee, described as follows:

Lot 2, Block 3, Sawmill Cove Industrial Park Resubdivision No.1 according to Plat No. 2008-27, Records of the Sitka Recording District, First Judicial District, State of Alaska.

Lessor hereby consents to the assignment for security purposes of the right, title and interest of the Lessee in the above referenced Lease to First Bank as assigned by that certain Deed of Trust dated \_\_\_\_\_ between Kootznahoo Fortress of the Bear, Trustor, \_\_\_\_\_, Trustee, and First Bank, Beneficiary. Lessor hereby agrees not to terminate said Lease or take any action to enforce any claim with respect thereto without giving First Bank 60 days prior written notice hereof and the right to cure such default within said period.

PROVIDED, that, if the Beneficiary should take possession of the property pursuant to said Deed of Trust, the Beneficiary shall keep and perform all terms, conditions, covenants and provisions of the Lease and, PROVIDED FURTHER, that the Trustee's rights to sell the property pursuant to said Deed of Trust shall be construed to mean the right to sell only the leasehold interest in the property and that right to sale is subject to approval by the Assembly of the City and Borough of Sitka ("CBS") as required by said Lease.

This Consent was approved by the CBS Assembly at its regular meeting of June 11, 2019, with authority given to the Municipal Administrator to sign this Consent.

**CITY AND BOROUGH OF SITKA, ALASKA**

\_\_\_\_\_  
Date

\_\_\_\_\_  
By: P. Keith Brady  
Its: Municipal Administrator

STATE OF ALASKA                    )  
  ) ss.  
FIRST JUDICIAL DISTRICT        )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019, by P. Keith Brady, Municipal Administrator of the CITY AND BOROUGH OF SITKA, ALASKA, an Alaska home rule municipality, on behalf of the municipality.

\_\_\_\_\_  
Notary Public in and for the State of Alaska  
My commission expires: \_\_\_\_\_