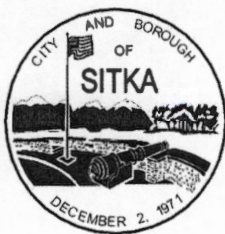


Should this item be pulled from the Consent Agenda the following motion is suggested:

POSSIBLE MOTION

I MOVE TO approve Resolution 2019-17 on
first and final reading.



City and Borough of Sitka

100 Lincoln Street • Sitka, Alaska 99835

Coast Guard City, USA

MEMORANDUM

To: Mayor Paxton and Members of the Assembly
Keith Brady, Municipal Administrator
Jay Sweeney, Chief Finance and Administrative Officer

From: Wendy Lawrence, Assessing Director

Date: June 11, 2019

Subject: Certification of Assessment Rolls as of January 1, 2019

I have completed the certification of the 2019 assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements minus the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2019 assessment of taxable property is declared as:

Real Property:	\$1,057,900,600
Personal Property:	<u>\$ 51,293,280</u>

Total Assessed Value of Taxable Property: \$1,109,193,880

There is an overall increase in assessed values of 0.002%. For a detailed analysis of this past year's market activity please visit the [Assessing Department Website](#).

Providing for today...preparing for tomorrow

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2019-17

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2019
THROUGH JUNE 30, 2020**

WHEREAS, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2019, is **\$1,109,193,880**; and

WHEREAS, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2019, through June 30, 2020:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

BE IT FURTHER RESOLVED, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on the 11th day of June, 2019.

Gary L. Paxton, Mayor

ATTEST:

Sara Peterson, MMC
Municipal Clerk

1st and final reading 6/11/19

Sponsor: Administrator