



## DEED OF TRUST

THIS DEED OF TRUST is made this 18<sup>th</sup> day of November, 2016, between MARTIN ENTERPRISES, INC., an Alaska Corporation in good standing with the State of Alaska, of PO Box 2752, Sitka, Alaska 99835, Trustors, and TISHER CONSTRUCTION, LLC, an Alaska Limited Liability Company, in good standing with the State of Alaska, of 315 Seward Street, Sitka, Alaska 99835, herein called Beneficiary, and ALASKA ESCROW AND TITLE INSURANCE AGENCY, INC., of PO Box 5040, Ketchikan, Alaska 99901, herein called Trustee.

## WITNESSETH:

Trustors, in consideration of the indebtedness herein recited and the trust herein created, hereby grant, bargain, sell and convey to Trustee, IN TRUST WITH POWER OF SALE, the following described real property in the State of Alaska:

Lot 1B, US Survey 3695, MICK'S RE-SUBDIVISION, Plat No. 2016-3, a replat of Lot 1, US Survey No. 3695, Plat No. 2013-18, Sitka Recording District, First Judicial District, State of Alaska, hereinafter (the "Property");

Trustors and Beneficiaries acknowledge receipt, sufficiency, and mutuality of the consideration supporting these presents, and agree as follows:

ARTICLE I  
SECURITY

Section 1.01. Security. This Deed of Trust is made for the purpose of securing:

Clause 1. Performance of each of the agreements of Trustors and Beneficiaries herein contained;

Clause 2. Payment to the Beneficiaries of the indebtedness evidenced by the Deed Of Trust Note of even date herewith, in the the principal sum of TWO HUNDRED FIFTY THOUSAND DOLLARS and 00/100 DOLLARS (\$250,000.00), plus interest, on the terms set out in said Note. This sum is payable to Beneficiary or order and made by Trustor, and all

Deed Of Trust  
Martin Enterprises, Inc. Loan  
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