

FISCAL 2020 BUDGET CHANGES

General Fund				
Beginning Revenue	\$	29,979,628.00		
Beginning Expense	\$	29,979,172.73		
		\$	57,000.00	Assembly approval of PAC MOA (4/25)
		\$	15,000.73	Assembly direction to increase library hours (4/23)
		\$	(598,578.00)	Health insurance savings
		\$	(7,956.82)	Personnel/Benefit Adjustment
		\$	(48,000.00)	Transfers out for Fish Box Tax Adjustment
Ending (deficit)/surplus	\$	582,989.36		
Electric Fund				
Beginning Revenue	\$	18,201,278.00		
Beginning Expense	\$	27,620,304.29		
		\$	(30,320.00)	Including depreciation
		\$	(136,651.12)	IT fee adjustment
				Health insurance savings
Ending (deficit)/surplus	\$	(9,252,055.17)		
Water				
Beginning Revenue	\$	3,021,185.00		
Beginning Expense	\$	3,796,624.55		
		\$	(6,759.00)	Including depreciation
		\$	(20,224.56)	IT fee adjustment
				Health insurance savings
Ending (deficit)/surplus	\$	(748,455.99)		
Wastewater				
Beginning Revenue	\$	3,769,356.00		
Beginning Expense	\$	4,481,137.90		
		\$	(14,695.00)	Including depreciation
		\$	(33,048.00)	IT fee adjustment
				Health insurance savings
Ending (deficit)/surplus	\$	(664,038.90)		
Solid Waste				
Beginning Revenue	\$	4,825,309.00		
Beginning Expense	\$	5,116,252.48		
		\$	(253.00)	Including depreciation
		\$	(16,449.36)	IT fee adjustment
				Health insurance savings
Ending (deficit)/surplus	\$	(274,241.12)		
Harbor				
Beginning Revenue	\$	4,384,870.00		
		\$	(2.00)	Clean up on rounding entries
		\$	(69,000.00)	Fish box tax revenue adjustment
Beginning Expense	\$	6,544,176.95		
		\$	(93,196.08)	Including depreciation
		\$	75,000.00	Health insurance savings
		\$	(10,540.00)	Condition assessment Crescent High-load
				IT fee adjustment
Ending (deficit)/surplus	\$	(2,199,572.87)		
Airport Terminal				
Beginning Revenue	\$	879,991.00		
Beginning Expense	\$	1,031,518.00		
Ending (deficit)/surplus	\$	(151,527.00)		Including depreciation
Marine Service Center				
Beginning Revenue	\$	166,200.00		
Beginning Expense	\$	258,022.00		
		\$	70,000.00	Including depreciation
		\$	80,000.00	Added to the MSC Roof Condenser Replacement
				Add in MSC Bulkhead Condition Assessment
Ending (deficit)/surplus	\$	(241,822.00)		
Gary Paxton Industrial Park				
Beginning Revenue	\$	234,450.00		
Beginning Expense	\$	600,721.00		
Ending (deficit)/surplus	\$	(366,271.00)		Including depreciation