

**General Fund FY2020 (revised as of 4/29/19):**

Total budgeted revenue:	\$29,979,628 (no change)	• General Fund Services:	\$18,260,526
Total budgeted expense:	\$29,396,639 (decreased)	• Support to Education:	\$6,739,476
Ending surplus / (deficit):	\$582,989	• Subsidizations/Transfers:	\$2,494,163
		• Infrastructure repair:	\$1,902,474

**Key Decision Points for General Fund:**

- Keep or eliminate subsidies in the budget (\$520K for Harbor Fund \$200K for school bond debt service fund)
- Sitka School District is requesting \$546K more than is budgeted, does the assembly wish to meet the funding request, or is there another funding level the assembly wishes to fund to.
- Use additional funds not currently budgeted in Infrastructure Sinking fund to fund capital expense
- Identify any changes to governmental services (Administration & Assembly, Finance and Assessing, Police, Fire, Engineering, Streets, Recreation, Harrigan Centennial Hall, Library) and corresponding cuts
- Pursue other revenue (wouldn't change FY2020 budget, but could help increase surplus or decrease deficit)
- After other adjustments, if there is a surplus, should it:
  - Remain as a surplus, thus ensuring a cushion against some still unknown information or increasing undesignated fund balance?
  - Fund capital projects?
  - Fund Sitka School District?

**Assembly directed changes to date:**

- Increase of \$15,000.73 to open library 4 hours on Sundays
- Increase school support by \$57,000 (to pay for PAC utility account)

<b><u>Electric Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>		<b><u>Water Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>	
Total revenue:		\$18,201,278 (no change)		Total revenue:		\$3,021,185 (no change)	
Total expense (w/depr):		\$27,453,333 (decreased)		Total expense (w/depr):		\$3,769,641 (decreased)	
Ending surplus / (deficit):		(\$9,252,055)		Ending surplus / (deficit):		\$(748,455.99)	
Budgeted rate increase:		0%		Budgeted rate increase:		0%	
New Loans:		No		New Loans:		\$1,275,000	
<b><u>Wastewater Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>		<b><u>Solid Waste Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>	
Total revenue:		\$3,769,356 (no change)		Total revenue:		\$4,825,309 (no change)	
Total expense (w/depr):		\$4,433,396 (decreased)		Total expense (w/depr):		\$5,099,550 (decreased)	
Ending surplus / (deficit):		\$(664,038.90)		Ending surplus / (deficit):		\$(274,241.12)	
Budgeted rate increase:		6.5%		Budgeted rate increase:		6.5%	
New Loans:		\$5,079,500		New Loans:		No	
<b><u>Harbor Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>		<b><u>Airport Terminal Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>	
Total revenue:		\$4,315,868 (decreased)		Total revenue:		\$879,991 (no change)	
Total expense (w/depr):		\$6,515,441 (decreased)		Total expense (w/depr):		\$1,031,518 (no change)	
Ending surplus / (deficit):		\$(2,199,573)		Ending surplus / (deficit):		\$(151,527)	
Budgeted rate increase:		3%		Budgeted rate increase:		n/a	
New grants:		\$17,703,000		New grants:		\$10,000,000	
<b><u>Marine Service Ctr Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>		<b><u>GPIP Fund:</u></b>		<b><u>Revised FY2020 Budget</u></b>	
Total revenue:		\$166,200 (no change)		Total revenue:		\$234,450 (no change)	
Total expense (w/depr):		\$408,022 (increased)		Total expense (w/depr):		\$408,022 (increased)	
Ending surplus / (deficit):		\$(241,822)		Ending surplus / (deficit):		\$(366,271)	
Proposed rate increase:		n/a		Proposed rate increase:		n/a	
New Loans:		None		New Loans:		None	

**Key decision points across all utility enterprise funds:**

- Maintain or change proposed rate increases.
- Are there proposed changes to budgeted capital projects (elimination or postponement)?
- Look into economic affordability study and delay any rate increases for utilities other than Solid Waste in order to revisit options for future rate increases.
- Look specifically at key large projects driving rate increases-can they be avoided or delayed (for example, could the Critical Secondary Water Treatment be delayed until such time as there is another turbidity event? What would the cost be?)