

FY2020 Special Budget Meeting 2

CONTINUATION OF ENTERPRISE FUNDS—JANUARY 31, 2019

FY2020 Priority Infrastructure Projects

Electric Fund FY2020 capital project appropriations—**\$1,455,000** including funding for:

- Phase 1 Green Lake Power Plant 35-year overhaul
- Feeder Improvements

Water Fund FY2020 capital project appropriations—**\$1,532,000** including funding for:

- Water line replacement under Lincoln Street from Jeff Davis to Harbor Drive/Harbor Way

Wastewater Fund FY2020 capital project appropriations—**\$5,349,500** including funding for:

- Wastewater treatment plant

Solid Waste Fund FY2020 capital project appropriations—**\$23,000** including funding for:

- Scrapyard improvements

Harbor Fund FY2020 capital project appropriations—**\$19,605,772**

- Seaplane base (dependent on 100% grant funding)

Airport Terminal Fund FY2020 capital project appropriations—**\$10,120,000**

- Grant-funded next phase of Terminal Improvement Project

Marine Service Center FY2020 capital project appropriations—**\$60,000**

- Roof condenser replacement

Gary Paxton Industrial Park—**\$0**

- No FY2020 capital projects

FY2019 to FY2020 rate comparison

| | FY2019 | FY2020 | Difference |
|---|------------------|------------------|----------------|
| Example of a residential utility bill | | | |
| Electric (base fee plus 1500kwh) (average of summer/winter rates) | \$ 254.48 | \$ 254.48 | \$ - |
| Water | \$ 49.45 | \$ 49.45 | \$ - |
| Sewer | \$ 59.09 | \$ 62.93 | \$ 3.84 |
| Garbage pickup (96 gallon can) | \$ 55.37 | \$ 58.97 | \$ 3.60 |
| Refuse drop 250lbs | \$ 6.50 | \$ 6.67 | \$ 0.17 |
| Sales Tax (average of summer/winter rates) | \$ 23.37 | \$ 23.79 | \$ 0.42 |
| Total charge/impact to representative utility bill | \$ 448.26 | \$ 456.28 | \$ 8.02 |

| | FY2019 | FY2020 | Difference |
|--|------------------|------------------|----------------|
| Moorage charges | | | |
| 40 ft vessel | \$ 140.40 | \$ 144.61 | \$ 4.21 |
| Sales Tax (average of summer/winter rates) | \$ 7.72 | \$ 7.95 | \$ 0.23 |
| Total charge/impact for 40ft vessel | \$ 148.12 | \$ 152.57 | \$ 4.44 |

Electric Fund—Operating and Capital

Total Operating Appropriation:

Revenue: \$18,201,278

Operations: \$26,165,304

Capital Transfers: \$1,455,000

TOTAL \$27,620,304

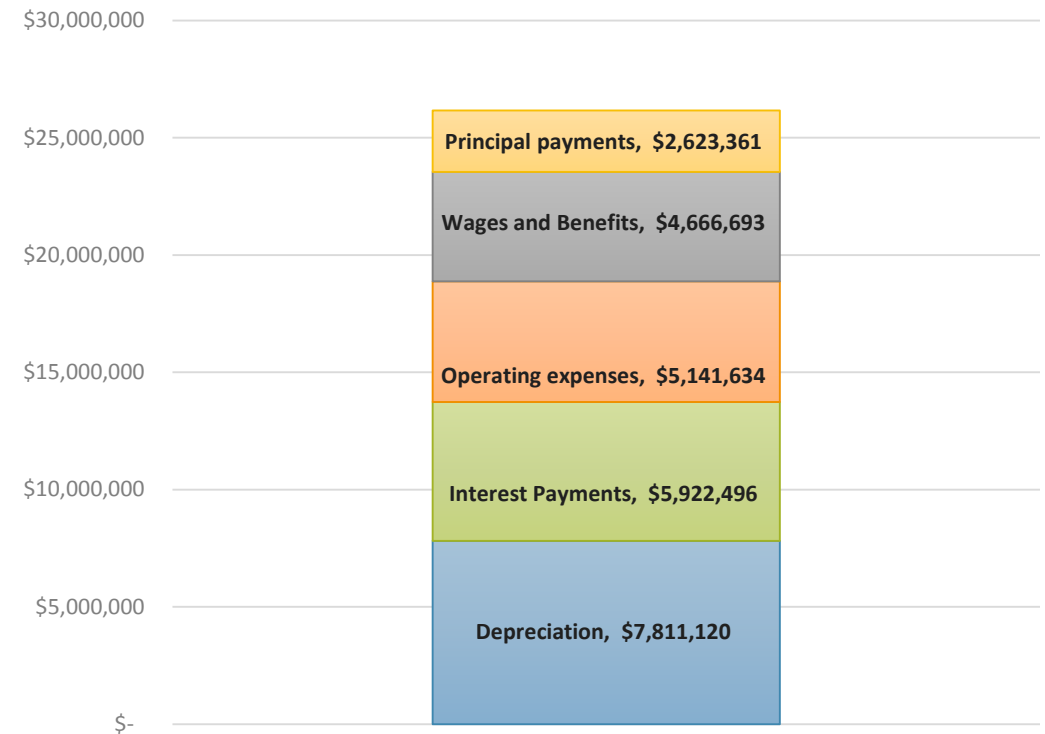
Capital Project Fund Revenue: \$1,455,000

Capital Project Fund Capital: \$1,455,000

Capital Project Contingent: \$0

**PROPOSED
FY2020 RATE
INCREASE
0%**

Breakdown of Operations Appropriation



Water Fund—Operating and Capital

Total Operating Appropriation:

Revenue: \$3,021,185

Operations: \$3,539,625

Capital Transfers: \$257,000

TOTAL \$3,796,625

Capital Project Fund Revenue: \$257,000

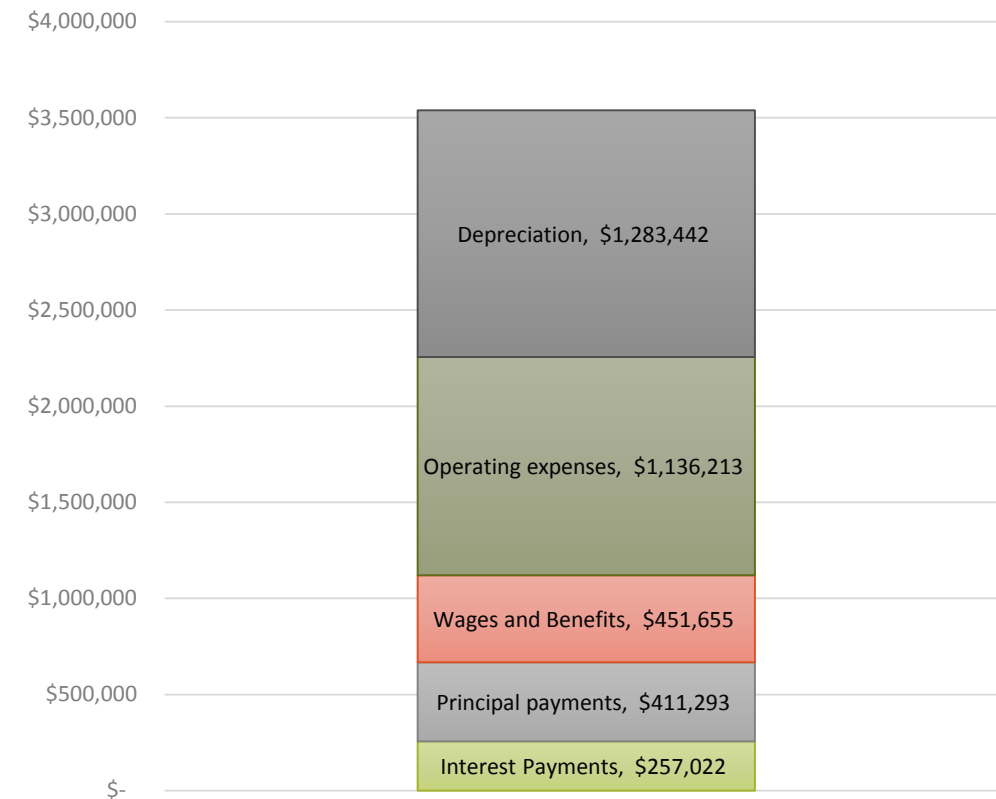
Capital Project Fund Capital: \$257,000

Capital Project Contingent: \$1,275,000

New loan application approval: \$1,275,000

**PROPOSED
FY2020 RATE
INCREASE
0%**

Breakdown of Operations Appropriation



Wastewater Fund—Operating and Capital

Total Operating Appropriation:

Revenue: \$3,769,356

Operations: \$4,201,138

Capital Transfers: \$280,000

TOTAL \$4,481,138

Capital Project Fund Revenue: \$270,000

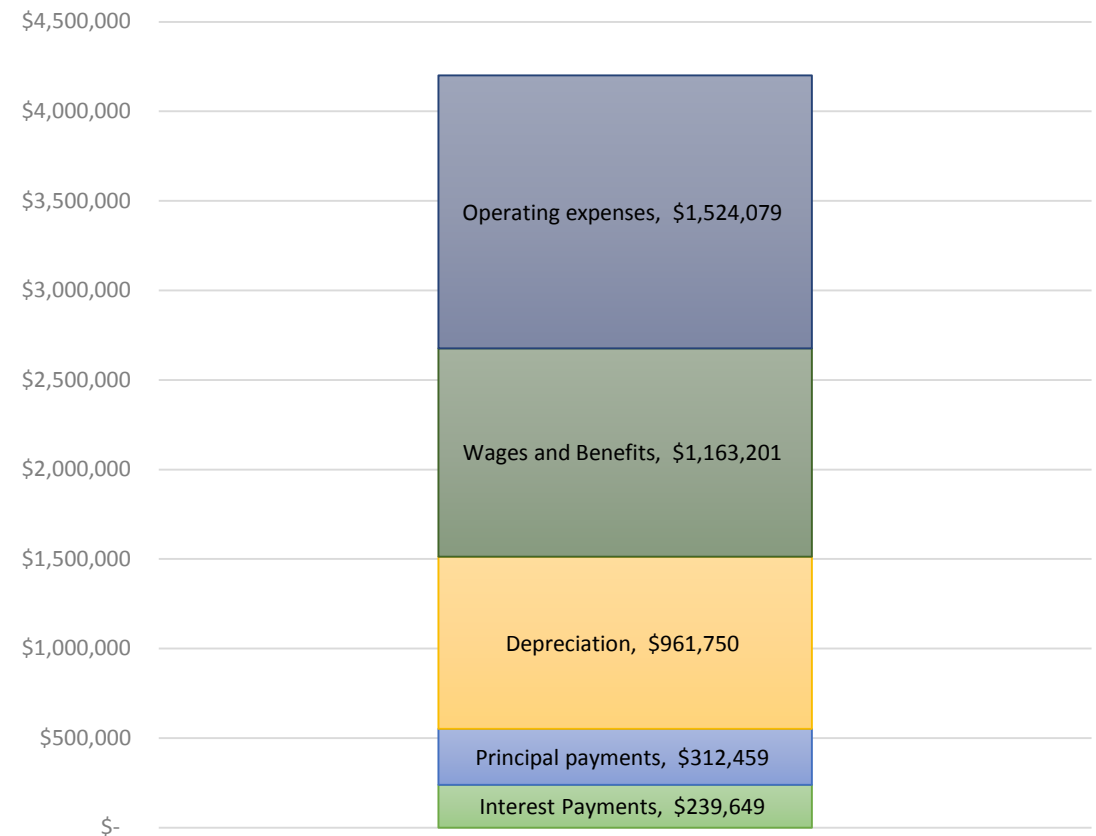
Capital Project Fund Capital: \$270,000

Capital Project Contingent: \$5,079,500

New loan application approval: \$ 5,079,500

**PROPOSED
FY2020 RATE
INCREASE
6.5%**

Breakdown of Operations Appropriation



Solid Waste Fund—Operating and Capital

Total Operating Appropriation:

Revenue: \$4,825,309

Operations: \$5,093,252

Capital/Transfers: \$23,000

TOTAL \$5,116,252

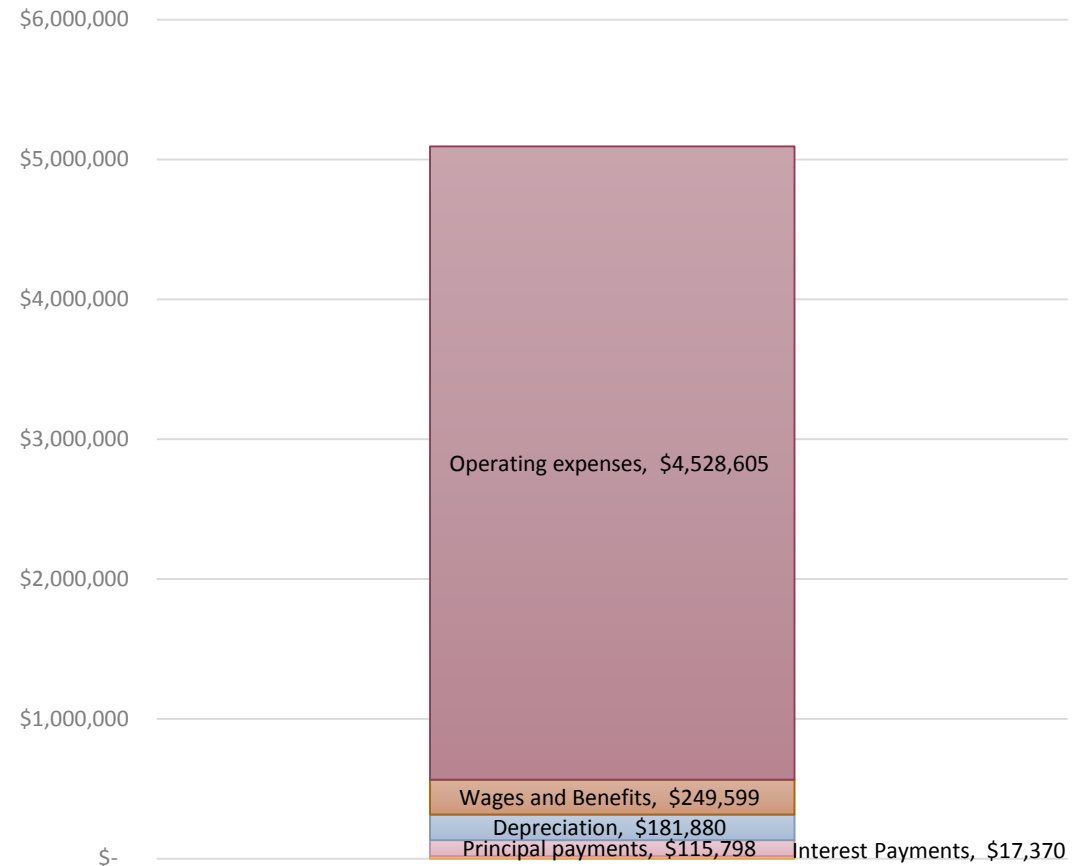
Capital Project Fund Revenue: \$23,000

Capital Project Fund Capital: \$23,000

Capital Project Contingent: \$0

**PROPOSED
FY2020 RATE
INCREASE
6.5%**

Breakdown of Operations Appropriation



Harbor Fund—Operating and Capital

Total Operating Appropriation:

Revenue: \$4,384,870

Operations: \$4,631,405

Capital/Transfers: \$1,912,772

TOTAL \$6,544,177

Capital Project Fund Revenue: \$1,902,772

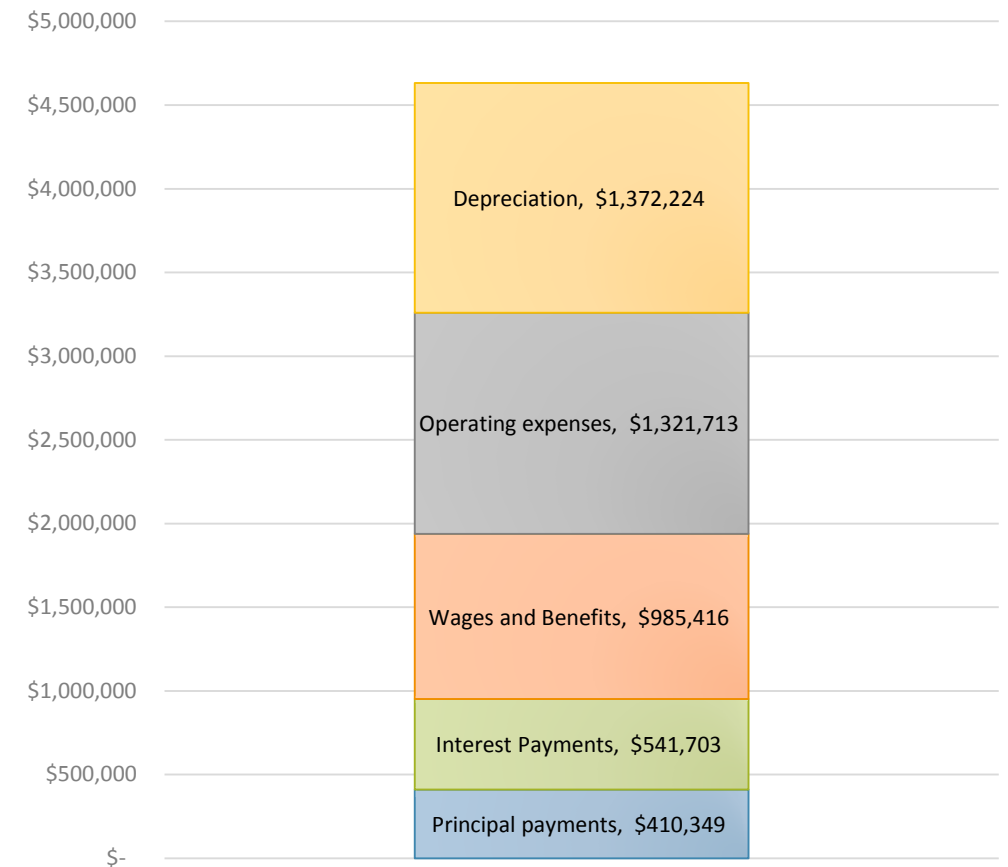
Capital Project Fund Capital: \$1,902,772

Capital Project Contingent: \$17,703,000

New grant application approval: \$ 17,703,000

**PROPOSED
FY2020 RATE
INCREASE
3%**

Breakdown of Operations Appropriation



Airport Terminal Fund—Operating and Capital

Total Operating Appropriation:

Revenue: \$879,991

Operations: \$911,518

Capital/Transfers: \$120,000

TOTAL \$1,031,518

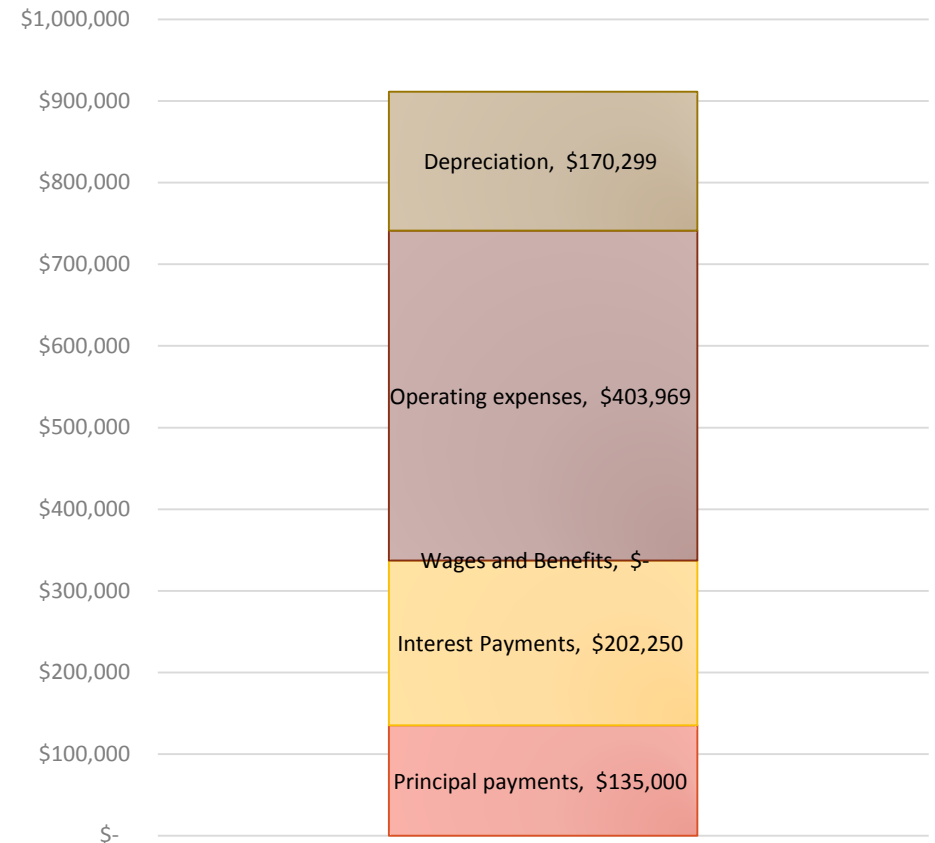
Capital Project Fund Revenue: \$120,000

Capital Project Fund Capital: \$120,000

Capital Project Contingent: \$10,000,000

New grant application approval: \$ 10,000,000

Breakdown of Operations Appropriation



Marine Service Center—Operating and Capital

Total Operating Appropriation:

Revenue: \$166,200

Operations: \$198,022

Capital/Transfers: \$60,000

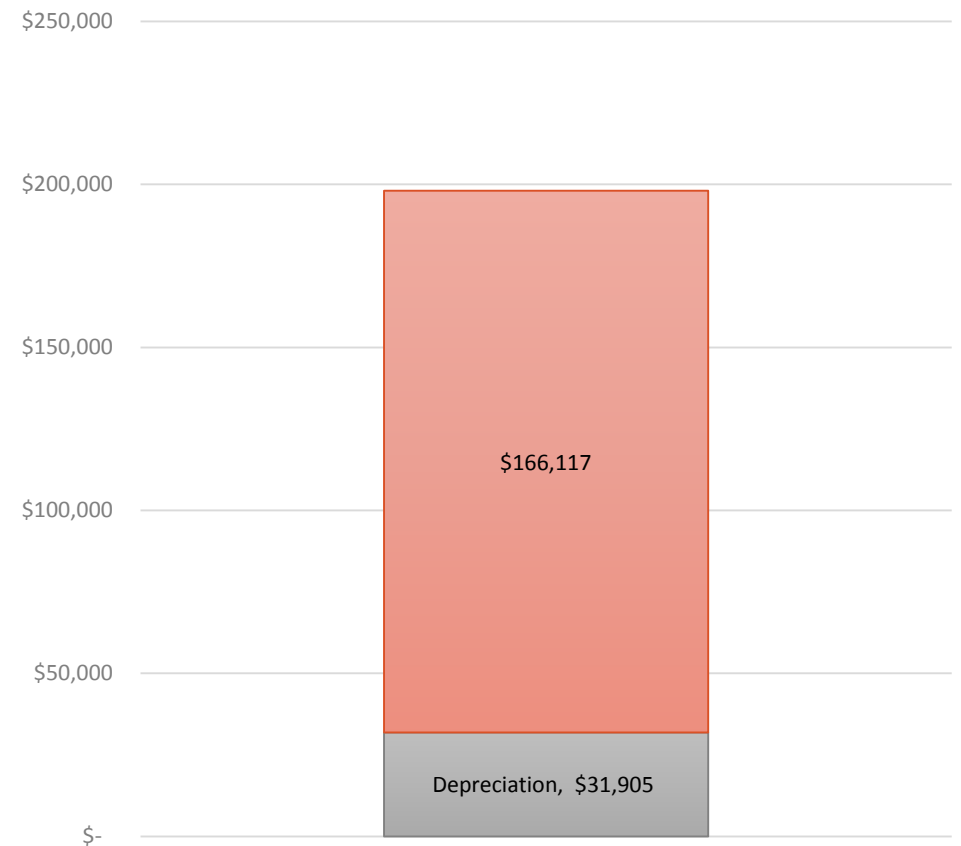
TOTAL \$258,022

Capital Project Fund Revenue: \$60,000

Capital Project Fund Capital: \$60,000

Capital Project Contingent: \$0

Breakdown of Operations Appropriation



Gary Paxton Industrial Park—Operating and Capital

Total Operating Appropriation:

Revenue: \$254,450

Operations: \$600,721

Capital/Transfers: \$0

TOTAL \$600,721

Capital Project Fund Revenue: \$0

Capital Project Fund Capital: \$0

Capital Project Contingent: \$0

Breakdown of Operations Appropriation

