

General Fund
Revised Budget Estimate
FY2020 (Version 4.0)
As of January 8, 2019

- Major Unknowns
1. What is the true increase in sales tax?

2. Will stumpage (SRS) be reauthorized?

3. Was last year's PILT an anomaly or a new normal?

4. What will the State do with revenue sharing?

5. Will the State increase the PERS/TRS percentage?

6. Will State continue school bond debt reimbursement?

7. What will School support be?

8. What will the net outlay for SCH be?

Shaded Blue are Fuzzy Estimates Due to Lack of Solid Information or Subject to Federal or State Decisions

Shaded Yellow is the Possible Effect of Secure Rural Schools (Stumpage) Which Has Not Yet Been Appropriated By Congress For FY19

	FY18 Actual	FY19 Actual or Budget	FY20 Estimated	FY20 Estimate Over FY19	Effect Of Possible Stumpage
Property tax	6,647,675	6,866,000	7,199,578	333,578	
Sales Tax	12,088,013	12,780,000	13,516,000	736,000	
Stumpage	613,224	491,832	-	(491,832)	491,832
PILT	1,026,892	566,200	887,000	320,800	
Other Federal	268,835	470,938	370,000	(100,938)	
Revenue Sharing	595,992	543,229	488,906	(54,323)	
Jail Contract	391,194	391,000	391,000	-	
Other State	279,836	404,993	384,743	(20,250)	
Permanent Fund	1,375,900	1,427,097	1,447,500	20,403	
Public Infrastructure Siking Fund	-	1,000,000	340,000	(660,000)	
Other Transfers In	232,003	456,000	31,000	(425,000)	
Management Fees	2,855,203	2,697,736	2,663,479	(34,257)	
Licenses	155,943	136,000	136,000	-	
Services	590,682	513,000	596,000	83,000	
Jobbing	758,795	705,000	705,000	-	
Uses of Property	638,805	951,000	951,000	-	
Miscellaneous	124,274	144,000	126,000	(18,000)	-
Revenue:	28,643,266	30,544,025	30,233,206	(310,819)	491,832
Expenditures					
Controllable Costs					
Wages and Benefits	11,204,316	11,730,954	12,282,309	(551,355)	
Other Operating Costs	6,445,118	6,404,238	6,500,302	(96,064)	
Debt Service	33,222	90,741	33,222	57,519	
School Support	6,837,151	6,678,292	6,532,476	145,816	
School building maintenance	150,000	150,000	150,000	-	
SSD Support - Share of Stumpage	-	245,916	-	245,916	245,916
School support one-time transfer from other funds		300,000	-	300,000	
SSD Support	150,671	150,671	150,671	-	
Fixed Asset Acquisitions	13,999	523,067	56,000	467,067	
Transfers					
0.75% to Permanent Fund	57,329	118,925	180,941	(62,016)	
1% Seasonal Sales Tax	1,316,563	1,433,333	1,461,222	(27,889)	
Fish Box Tax	150,000	150,000	150,000	-	
Transfer to CGF (Asphalt Reclaimer)	-	-	60,000	(60,000)	-
Subtotal, Non-Capex Expenditures	26,358,369	27,976,137	27,557,143	418,994	245,916
Surplus Before CAPEX	2,284,897	2,567,888	2,676,064	(108,176)	245,916
CAPEX	1,397,575	2,133,400	2,550,000	(416,600)	-
Net Surplus/Deficit	887,322	434,488	126,064	308,424	245,916

Note: 92% of maximum allowable local

Note: May be considered part of local contribution

Note: Additional revenue to CBS IF the Assembly decides to share 50% of stumpage with SCH AND does not include it in the local contribution

Note: This amount is less than half of the minimum amount necessary to keep deferred maintenance from growing