

Sponsors: Wein / Bean

Discussion / Direction

of a request from SEDA for an economic impact analysis of Sitka Community Hospital on the local economy and the effect if current operations were to cease or be sold



SITKA ECONOMIC DEVELOPMENT ASSOCIATION

329 Harbor Drive, Suite 212 ★ Sitka, Alaska 99835 ★ (907) 747-2660 ★ fax (907) 747-7688 ★ www.sitka.net

Friday, August 3rd, 2018

MEMORANDUM

To: CBS Assembly and Administrator

From: Garry White - Director

Subject: Sitka Community Hospital (SCH) Economic Impact Analysis

Introduction

The Sitka Economic Development Association (SEDA) has been approached by members of the community to request that an Economic Impact Analysis of the Sitka Community Hospital (SCH) be completed.

The SEDA Director contacted an a regional Economic Analysis firm to obtain a ball park estimate on the cost for an in-depth economic impact analysis to explore SCH's effect on the local economy and what the community could expect to see if the hospital were to close or be sold. The estimated cost of \$50,000 is outside of SEDA's financial resources.

The SEDA Board of Directors met on August 2nd, 2018 to discuss the issues and approved the following motion: M/S – Davis/Riggs

SEDA Request that the City and Borough of Sitka (CBS) hire a third party to conduct an economic impact analysis of SCH on the local economy and the effect on the local economy if current operations were to cease or be sold before moving forward with any RFP decisions.

Approved - 7/0