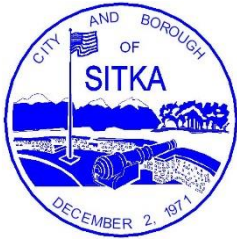


Should this item be pulled from the consent agenda the following motion is suggested:

POSSIBLE MOTION

I MOVE TO approve Resolution 2018-12 on first and final reading.



City and Borough of Sitka

100 Lincoln Street • Sitka, Alaska 99835

Coast Guard City, USA

MEMORANDUM

To: Mayor Hunter and Members of the Assembly
Keith Brady, Municipal Administrator
Jay Sweeney, Chief Finance and Administrative Officer

From: Wendy Lawrence, Assessing Director
Wendy Lawrence

Date: June 12, 2018

Subject: Certification of Assessment Rolls as of January 1, 2018

I have completed the certification of the 2018 assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements minus the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2018 assessment of taxable property is declared as:

Real Property:	\$1,049,104,400
Personal Property:	<u>\$ 57,532,700</u>
Total Assessed Value of Taxable Property:	\$1,106,637,100

The is an overall increase in assessed values of 3.04%

Final Roll - June 30th 2018

January 1, 2018

		Assessed Values
TAXABLE REAL PROPERTY VALUE		\$ 1,049,104,400
<u>SENIOR/VETERAN EXEMPTED VALUES</u>		
Senior Citizen Exempted Value	\$ 79,024,300	
Disabled Veteran Exempted Value	\$ 3,654,400	
	\$ 82,678,700	
TOTAL ASSESSED REAL PROPERTY VALUE		\$ 1,131,783,100
TAXABLE PERSONAL PROPERTY VALUE		\$ 57,532,700
TOTAL ASSESSED RP/PP VALUES		\$ 1,189,315,800
<u>TOTAL TAX AMOUNT @ 6 MIL</u>		\$ 7,135,900
(\$1,189,315,800 * .006 = \$7,135,895)		
<u>SEN/VET EXEMPTED AMOUNTS:</u>		\$ (496,100)
ASSESSMENT PROJECTED REVENUES		\$ 6,639,800
Prepared by Wendy Lawrence		

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2018-12

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2018
THROUGH JUNE 30, 2019**

WHEREAS, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2018, is **\$1,106,637,100**; and

WHEREAS, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

NOW, THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2018, through June 30, 2017:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

BE IT FURTHER RESOLVED, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on the 12th day of June, 2018.

Matthew Hunter, Mayor

ATTEST:

Sara Peterson, MMC
Municipal Clerk

1st and final reading