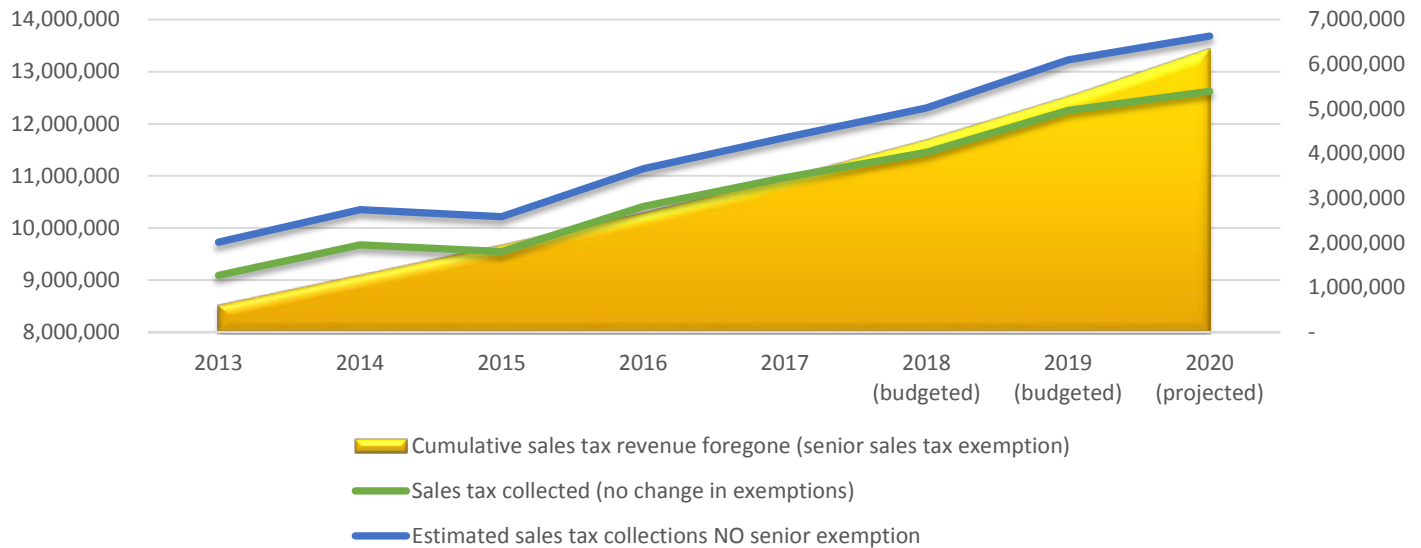
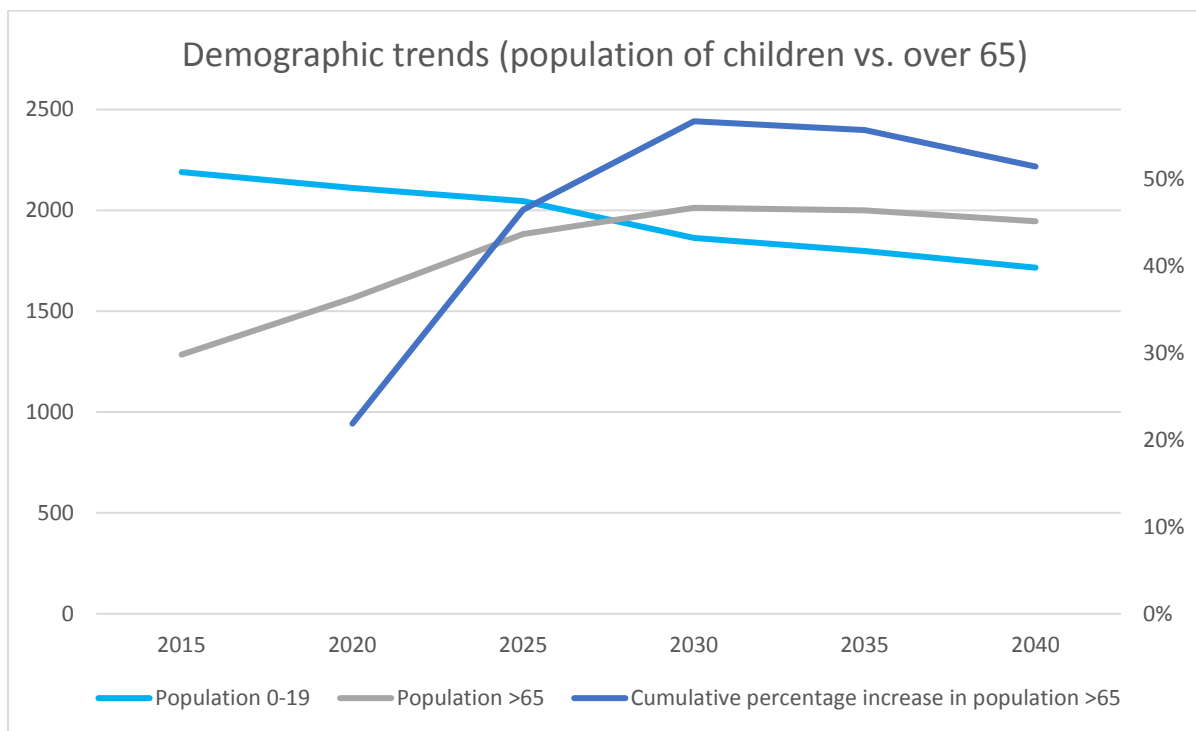


Sales tax revenue - Impact of Senior Tax Exemption (Actuals last 5 years/ budgeted or projected 2018-2020) Assumes 20% growth in population over 65 (2018-2020)

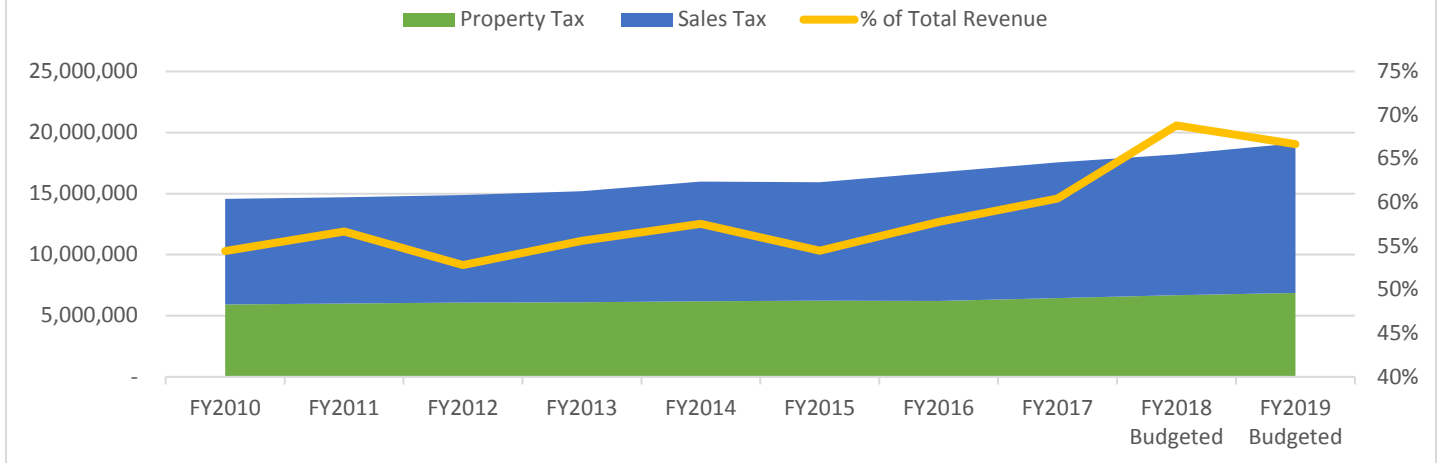


This chart shows (green line) the sales tax we have collected and project collecting should the senior exemption stay in place. The blue line is an estimate of what collections might have been had there been no exemption. The yellow area shows the total amount of revenue (around 6.5 million) that we have foregone over the last 5 years and projected for the next 3 years.



This chart shows the projected increase in the population over 65 compared to the decrease in population of children. The implicit message here, is that we are going to be losing more and more revenue from the sales tax exemption.

Sales and Property Tax



This chart (repurposed from the general fund presentation) demonstrates the increased reliance that CBS has on our sales and property tax. As you can see the property tax, set at 6 mills makes up a much smaller percentage of our revenue than does sales tax. The yellow line shows what percentage our sales and property tax are of total revenue—in FY10, sales and property tax were about 58% of revenue, where in FY18/19 the sales and property tax make up closer to 70% of total revenue, meaning that we are really relying on sales and property tax to fund our City services and schools. As we have already determined, virtually 100% of our property tax revenue goes to schools, leaving Sales tax to fund the services (including maintaining our infrastructure) we offer. As you can see, sales tax, has increased in recent years, this is probably due to stronger economy (increasing tourism, etc) but also due to structural changes, such as increasing the sales tax cap first from \$1,000, and more recently to \$12,000