





















Information Technology Fund
Financial Analysis
As Of, And For the Three-Month Period Ending September, 2017

KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	293,890	 Not Significantly Different	 Met Plan
Earnings Before Interest	(40,776)	 Improved over last year	 Fell short of plan
Earnings Before Interest and Depreciation	3,516	 Improved over last year	 Fell short of plan
Net Income	(42,212)	 Improved over last year	 Fell short of plan
Total Working Capital	(170,072)	 Less Than Last Year	 Met Plan
Repair Reserve (1% of PPI)	0	 Not Significantly Different	 Met Plan
Working Capital Appropriated For Projects	0	 Less Than Last Year	 Met Plan
Undesignated Working Capital	(170,072)	 Less Than Last Year	 Met Plan
Days Cash on Hand, Total Working Capital	(51.16)	 Less Than Last Year	 Met Plan
Days Cash on Hand, Undesignated Working Capital	(51.16)	 Less Than Last Year	 Met Plan

The financial condition of the information Technology Internal Service Fund has stabilized, with a small positive cash flow for the quarter. The Fund remains in a weakened condition, however, with negative working capital. The weakened financial condition leaves the

Information technology Fund unable to respond to any unanticipated capital requirement without an additional fee levy on the other funds of the Municipality.

City and Borough of Sitka
MIS Fund
Income Statement
For The Twelve-Month Period Ended June 30, 2018
(Unaudited)

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 25.00%)	Variance To FY2018 Plan
Revenue:									
Data Processing Charges	293,890	-	-	-	293,890	283,756	10,134	292,500	1,389
Other Operating Revenue	-	-	-	-	-	-	-	-	-
Total Revenue:	293,890	-	-	-	293,890	283,756	10,134	292,500	1,389
Cost of Sales:									
Operations	290,373	-	-	-	290,373	320,975	30,602	261,642	(28,731)
Depreciation	44,292	-	-	-	44,292	30,946	(13,346)	44,292	-
Total Cost of Sales:	334,665	-	-	-	334,665	351,921	17,256	305,934	(28,731)
Gross Margin:	(40,776)	-	-	-	(40,776)	(68,165)	27,389	(13,434)	(27,342)
	-13.87%				-13.87%	-24.02%	10.15%	-4.59%	-9.28%
Selling and Administrative Expenses	-	-	-	-	-	-	-	-	-
Earnings Before Interest (EBI):	(40,776)	-	-	-	(40,776)	(68,165)	27,389	(13,434)	(27,342)
	-13.87%				-13.87%	-24.02%	10.15%	-4.59%	-9.28%
Non-operating Revenue and Expense:									
Interest and Non-Operating Revenue:	(1,188)	-	-	-	(1,188)	(150)	(1,038)	9,000	(10,188)
Interest Expense:	(248)	-	-	-	(248)	(681)	433	(2,722)	2,474
Total Non-operating Revenue & Expense:	(1,436)	-	-	-	(1,436)	(831)	(605)	6,278	(7,714)
Net Income:	(42,212)	-	-	-	(42,212)	(68,996)	26,784	(7,156)	(35,056)
	-14.36%				-14.36%	-24.32%	264.31%	-2.45%	-11.92%
Earnings Before Interest and Depreciation (EBIDA):	3,516	-	-	-	3,516	(37,219)	40,735	30,858	(27,342)
	1.20%				1.20%	-13.12%	14.31%	10.55%	-9.35%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	2,080	-	-	-	2,080	(38,050)	40,130	37,136	(35,056)
Debt Principal	12,742	-	-	-	12,742	12,310	432	12,742	-
Debt Principal Coverage Surplus/Deficit	(10,662)	-	-	-	(10,662)	(50,360)	39,698	24,394	(35,056)
Debt Principal Coverage Percentage	0.00%	0.00%	0.00%	0.00%	100%	100%	100%	100%	0%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	(10,662)	-	-	-	(10,662)	(50,360)	39,698	24,394	(35,056)
Depreciation	44,292	-	-	-	44,292	30,946	13,346	44,292	-
Cash Accumulated For/(Taken From) Asset Replacement	(54,954)	-	-	-	(54,954)	(81,306)	26,352	(19,898)	(35,056)

Working Capital

Cash Flow:

Net Income Plus Depreciation Less Principal
CapEx, Accruals, and other Balance Sheet Changes
Increase in (Decrease in) Working Capital

(10,662)	-	-	-
13,001	-	-	-
2,339	-	-	-

Plus Beginning Total Working Capital

(172,411)	(4,481)	(4,481)	(4,481)
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Equals Ending Total Working Capital:

(170,072)	(4,481)	(4,481)	(4,481)
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Working Capital Detail:

Repair Reserve (1% of PPE):

-	-	-	-
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Working Capital Designated for CapEx

-	-	-	-
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Undesignated Working Capital

(170,072)	-	-	-
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Total Working Capital:

(170,072)	-	-	-
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Days On Hand Annual Cash Outlays in Total Working Capital:

(51.16)			
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Days On Hand Annual Cash Outlays in Total Working Capital
Less Repair Reserve:

(51.16)			
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Days On Hand Annual Cash Outlays in Undesignated Working Capital

(51.16)			
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Working C Current Assets

(103,726)	-	-	-
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Current Liabilities

(14,993)	-	-	-
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CPLTD

(51,353)	-	-	-
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Total Working Capital

(170,072)	-	-	-
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(10,662)

13,001

2,339

(172,411)

(170,072)

(170,072)

-

-

(170,072)

(170,072)

(51.16)

(51.16)

(51.16)

-

-

-

-

(50,360)

(13,714)

(64,074)

(4,481)

(68,555)

39,698

26,715

66,413

(167,930)

(101,517)

(19,898)

13,001

(6,897)

(172,411)

(179,308)

9,236

-

9,236

-

9,236



Income Statement

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Internal Service Funds							
Fund 300 - Data Processing Fund							
REVENUE							
Division 300 - Revenue							
Department 340 - Operating Revenue							
3471							
3471.000	D/P Monthly Billing	1,170,001.00	97,966.50	293,899.50	876,101.50	25	283,755.51
	3471 - Totals	\$1,170,001.00	\$97,966.50	\$293,899.50	\$876,101.50	25%	\$283,755.51
	Department 340 - Operating Revenue Totals	\$1,170,001.00	\$97,966.50	\$293,899.50	\$876,101.50	25%	\$283,755.51
Department 360 - Uses of Prop & Investment							
3610							
3610.000	Interest Income	500.00	(520.52)	(1,188.04)	1,688.04	(238)	(149.91)
	3610 - Totals	\$500.00	(\$520.52)	(\$1,188.04)	\$1,688.04	(238%)	(\$149.91)
	Department 360 - Uses of Prop & Investment Totals	\$500.00	(\$520.52)	(\$1,188.04)	\$1,688.04	(238%)	(\$149.91)
	Division 300 - Revenue Totals	\$1,170,501.00	\$97,445.98	\$292,711.46	\$877,789.54	25%	\$283,605.60
	REVENUE TOTALS	\$1,170,501.00	\$97,445.98	\$292,711.46	\$877,789.54	25%	\$283,605.60
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5110							
5110.001	Regular Salaries/Wages	272,312.48	26,903.00	52,894.18	219,418.30	19	56,474.25
5110.002	Holidays	.00	1,034.72	2,069.44	(2,069.44)	+++	1,805.12
5110.003	Sick Leave	.00	305.88	744.31	(744.31)	+++	1,017.10
5110.004	Overtime	.00	334.08	417.60	(417.60)	+++	501.12
	5110 - Totals	\$272,312.48	\$28,577.68	\$56,125.53	\$216,186.95	21%	\$59,797.59
5120							
5120.001	Annual Leave	12,008.00	2,798.00	7,894.87	4,113.13	66	3,539.43
5120.002	SBS	17,453.14	1,932.52	3,952.03	13,501.11	23	3,910.16
5120.003	Medicare	4,128.45	457.12	934.80	3,193.65	23	924.92
5120.004	PERS	59,798.71	6,902.65	13,750.17	46,048.54	23	13,543.11
5120.005	Health Insurance	75,978.24	3,760.12	17,010.48	58,967.76	22	16,040.45
5120.006	Life Insurance	47.64	3.97	11.91	35.73	25	12.63
5120.007	Workmen's Compensation	1,609.13	185.99	369.28	1,239.85	23	353.23
	5120 - Totals	\$171,023.31	\$16,040.37	\$43,923.54	\$127,099.77	26%	\$38,323.93
5201							
5201.000	Training and Travel	14,000.00	.00	.00	14,000.00	0	2,690.06
	5201 - Totals	\$14,000.00	\$0.00	\$0.00	\$14,000.00	0%	\$2,690.06



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Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Internal Service Funds							
Fund 300 - Data Processing Fund							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5204							
5204.000	Telephone	116,880.00	30,260.86	30,260.86	86,619.14	26	28,509.51
5204.001	Cell Phone Stipend	900.00	75.00	225.00	675.00	25	225.00
5204 - Totals		\$117,780.00	\$30,335.86	\$30,485.86	\$87,294.14	26%	\$28,734.51
5205							
5205.000	Insurance	4,045.00	327.32	981.96	3,063.04	24	1,050.84
5205 - Totals		\$4,045.00	\$327.32	\$981.96	\$3,063.04	24%	\$1,050.84
5206							
5206.000	Supplies	10,000.00	289.23	805.38	9,194.62	8	2,464.58
5206 - Totals		\$10,000.00	\$289.23	\$805.38	\$9,194.62	8%	\$2,464.58
5207							
5207.000	Repairs & Maintenance	154,000.00	.00	84,709.60	69,290.40	55	69,869.00
5207 - Totals		\$154,000.00	\$0.00	\$84,709.60	\$69,290.40	55%	\$69,869.00
5212							
5212.000	Contracted/Purchased Serv	139,206.00	776.41	23,308.91	115,897.09	17	23,421.22
5212 - Totals		\$139,206.00	\$776.41	\$23,308.91	\$115,897.09	17%	\$23,421.22
5214							
5214.000	Interdepartment Services	110,602.00	9,216.83	27,650.49	82,951.51	25	27,650.49
5214 - Totals		\$110,602.00	\$9,216.83	\$27,650.49	\$82,951.51	25%	\$27,650.49
5221							
5221.000	Transportation/Vehicles	900.00	75.00	225.00	675.00	25	225.00
5221 - Totals		\$900.00	\$75.00	\$225.00	\$675.00	25%	\$225.00
5222							
5222.000	Postage	.00	.00	25.54	(25.54)	+++	.00
5222 - Totals		\$0.00	\$0.00	\$25.54	(\$25.54)	+++	\$0.00
5223							
5223.000	Tools & Small Equipment	52,700.00	19,595.57	22,131.30	30,568.70	42	66,748.25
5223 - Totals		\$52,700.00	\$19,595.57	\$22,131.30	\$30,568.70	42%	\$66,748.25
Department 630 - Operations Totals		\$1,046,568.79	\$105,234.27	\$290,373.11	\$756,195.68	28%	\$320,975.47
Division 600 - Operations Totals		\$1,046,568.79	\$105,234.27	\$290,373.11	\$756,195.68	28%	\$320,975.47



Income Statement

Through 09/30/17

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Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Internal Service Funds							
Fund 300 - Data Processing Fund							
EXPENSE							
Division 640 - Depreciation/Amortization							
6205							
6205.000	Depreciation-Buildings	.00	118.08	354.24	(354.24)	+++	540.06
	6205 - Totals	\$0.00	\$118.08	\$354.24	(\$354.24)	+++	\$540.06
6206							
6206.000	Depreciation-Machinery	.00	14,521.48	43,564.44	(43,564.44)	+++	30,406.14
	6206 - Totals	\$0.00	\$14,521.48	\$43,564.44	(\$43,564.44)	+++	\$30,406.14
6208							
6208.000	Deprec-Furniture/Fixtures	.00	124.39	373.17	(373.17)	+++	.00
	6208 - Totals	\$0.00	\$124.39	\$373.17	(\$373.17)	+++	\$0.00
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$14,763.95	\$44,291.85	(\$44,291.85)	+++	\$30,946.20
Division 650 - Debt Payments							
5295							
5295.000	Interest Expense	993.00	.00	.00	993.00	0	.00
	5295 - Totals	\$993.00	\$0.00	\$0.00	\$993.00	0%	\$0.00
7301							
7301.000	Note Principal Payments	50,967.00	.00	.00	50,967.00	0	.00
	7301 - Totals	\$50,967.00	\$0.00	\$0.00	\$50,967.00	0%	\$0.00
	Division 650 - Debt Payments Totals	\$51,960.00	\$0.00	\$0.00	\$51,960.00	0%	\$0.00
Division 670 - Fixed Assets							
7106							
7106.000	Fixed Assets-Machinery	.00	.00	.00	.00	+++	11,069.26
	7106 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$11,069.26
	Division 670 - Fixed Assets Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$11,069.26
	EXPENSE TOTALS	\$1,098,528.79	\$119,998.22	\$334,664.96	\$763,863.83	30%	\$362,990.93
Fund 300 - Data Processing Fund Totals							
	REVENUE TOTALS	1,170,501.00	97,445.98	292,711.46	877,789.54	25%	283,605.60
	EXPENSE TOTALS	1,098,528.79	119,998.22	334,664.96	763,863.83	30%	362,990.93
	Fund 300 - Data Processing Fund Net Gain (Loss)	\$71,972.21	(\$22,552.24)	(\$41,953.50)	(\$113,925.71)	(58%)	(\$79,385.33)
Fund Type Internal Service Funds Totals							
	REVENUE TOTALS	1,170,501.00	97,445.98	292,711.46	877,789.54	25%	283,605.60
	EXPENSE TOTALS	1,098,528.79	119,998.22	334,664.96	763,863.83	30%	362,990.93



Income Statement

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary Funds						
Fund Type	Internal Service Funds						
	Net Gain (Loss)	\$71,972.21	(\$22,552.24)	(\$41,953.50)	(\$113,925.71)	(58%)	(\$79,385.33)
Fund Category	Proprietary Funds						
	Totals						
	REVENUE TOTALS	1,170,501.00	97,445.98	292,711.46	877,789.54	25%	283,605.60
	EXPENSE TOTALS	1,098,528.79	119,998.22	334,664.96	763,863.83	30%	362,990.93
Fund Category	Proprietary Funds						
	Net Gain (Loss)	\$71,972.21	(\$22,552.24)	(\$41,953.50)	(\$113,925.71)	(58%)	(\$79,385.33)
	Grand Totals						
	REVENUE TOTALS	1,170,501.00	97,445.98	292,711.46	877,789.54	25%	283,605.60
	EXPENSE TOTALS	1,098,528.79	119,998.22	334,664.96	763,863.83	30%	362,990.93
	Grand Total Net Gain (Loss)	\$71,972.21	(\$22,552.24)	(\$41,953.50)	(\$113,925.71)	(58%)	(\$79,385.33)



Balance Sheet

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Internal Service Funds					
Fund 300 - Data Processing Fund					
ASSETS					
1027					
1027.000	Change in FMV-Investments	.00	4,224.00	(4,224.00)	(100.00)
1027 - Totals		\$0.00	\$4,224.00	(\$4,224.00)	(100.00%)
1030					
1030.100	Investment-Central Trea.	(107,841.03)	(5,657.55)	(102,183.48)	(1,806.14)
1030 - Totals		(\$107,841.03)	(\$5,657.55)	(\$102,183.48)	(1,806.14%)
1200					
1200.020	Prepaid Insurance	2,945.87	3,152.57	(206.70)	(6.56)
1200.030	Prepaid Workers Compensation Insurance	1,169.06	(353.23)	1,522.29	430.96
1200 - Totals		\$4,114.93	\$2,799.34	\$1,315.59	47.00%
1540					
1540.000	Buildings	21,254.18	21,254.18	.00	.00
1540 - Totals		\$21,254.18	\$21,254.18	\$0.00	0.00%
1550					
1550.000	Machinery & Equipment	2,426,422.10	2,115,858.81	310,563.29	14.68
1550 - Totals		\$2,426,422.10	\$2,115,858.81	\$310,563.29	14.68%
1570					
1570.000	Furniture & Fixtures	7,463.60	7,463.60	.00	.00
1570 - Totals		\$7,463.60	\$7,463.60	\$0.00	0.00%
1590					
1590.000	Construction in Progress	.00	211,790.85	(211,790.85)	(100.00)
1590 - Totals		\$0.00	\$211,790.85	(\$211,790.85)	(100.00%)
1640					
1640.000	Accumulated Depr Building	(12,398.28)	(11,167.15)	(1,231.13)	(11.02)
1640 - Totals		(\$12,398.28)	(\$11,167.15)	(\$1,231.13)	(11.02%)
1650					
1650.000	Accumulated Depr Equipmnt	(1,609,347.11)	(1,421,931.11)	(187,416.00)	(13.18)
1650 - Totals		(\$1,609,347.11)	(\$1,421,931.11)	(\$187,416.00)	(13.18%)
1670					
1670.000	Accumulated Depr furnitur	(2,609.06)	(743.17)	(1,865.89)	(251.07)
1670 - Totals		(\$2,609.06)	(\$743.17)	(\$1,865.89)	(251.07%)
1825					
1825.000	Deferred Outflow Pension	141,823.00	59,456.00	82,367.00	138.53
1825 - Totals		\$141,823.00	\$59,456.00	\$82,367.00	138.53%
ASSETS TOTALS		\$868,882.33	\$983,347.80	(\$114,465.47)	(11.64%)



Balance Sheet

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Internal Service Funds					
Fund 300 - Data Processing Fund					
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2060					
2060.000	Compensated Absences Pay.	14,992.92	8,372.76	6,620.16	79.07
	2060 - Totals	\$14,992.92	\$8,372.76	\$6,620.16	79.07%
2300					
2300.000	Advances Payable	51,353.02	100,978.76	(49,625.74)	(49.14)
	2300 - Totals	\$51,353.02	\$100,978.76	(\$49,625.74)	(49.14%)
2500					
2500.900	Net Pension Liability	608,926.00	337,261.00	271,665.00	80.55
	2500 - Totals	\$608,926.00	\$337,261.00	\$271,665.00	80.55%
2700					
2700.300	Deferred Inflow Pension	6,788.00	5,971.00	817.00	13.68
	2700 - Totals	\$6,788.00	\$5,971.00	\$817.00	13.68%
	LIABILITIES TOTALS	\$682,059.94	\$452,583.52	\$229,476.42	50.70%
FUND EQUITY					
2800					
2800.003	Contributed Cap.-Local	92,771.03	92,771.03	.00	.00
	2800 - Totals	\$92,771.03	\$92,771.03	\$0.00	0.00%
2900					
2900.010	Reserve for Encumbrances	(7,632.00)	(7,632.00)	.00	.00
	2900 - Totals	(\$7,632.00)	(\$7,632.00)	\$0.00	0.00%
2910					
2910.120	Designated-Future Expend.	(6,500.00)	(6,500.00)	.00	.00
	2910 - Totals	(\$6,500.00)	(\$6,500.00)	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	142,504.86	523,878.58	(381,373.72)	(72.80)
	2920 - Totals	\$142,504.86	\$523,878.58	(\$381,373.72)	(72.80%)
2965					
2965.000	P/Y Encumbrance Control	7,632.00	7,632.00	.00	.00
	2965 - Totals	\$7,632.00	\$7,632.00	\$0.00	0.00%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$228,775.89	\$610,149.61	(\$381,373.72)	(62.50%)
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(292,711.46)			
	Fund Expenses	334,664.96			
	FUND EQUITY TOTALS	\$186,822.39	\$610,149.61	(\$423,327.22)	(69.38%)
	LIABILITIES AND FUND EQUITY TOTALS	\$868,882.33	\$1,062,733.13	(\$193,850.80)	(18.24%)



Balance Sheet

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Internal Service Funds				
Fund	300 - Data Processing Fund Totals	\$0.00	(\$79,385.33)	\$79,385.33	100.00%
Fund Type	Internal Service Funds Totals	\$0.00	(\$79,385.33)	\$79,385.33	100.00%
Fund Category	Proprietary Funds Totals	\$0.00	(\$79,385.33)	\$79,385.33	100.00%
	Grand Totals	\$0.00	(\$79,385.33)	\$79,385.33	100.00%