





















**Solid Waste Utility
Financial Analysis
As Of, And For the Three-Month Period Ending September, 2017**

KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	1,072,467	 Not Significantly Different	 Met Plan
Earnings Before Interest	2,953	 Declined From Last Year	 More Earnings Than Planned
Earnings Before Interest and Depreciation	44,511	 Declined From Last Year	 More Earnings Than Planned
Net Income	(1,546)	 Declined From Last Year	 More Net Income Than Planned
Total Working Capital	(228,044)	 Declined From Last Year	 Greater Than Planned
Repair Reserve (1% of PPI)	74,026	 Not Significantly Different	 Met Plan
Working Capital Appropriated For Projects	498,636	 Greater than last year	 Met Plan
Undesignated Working Capital	(302,070)	 Less Than Last Year	 Greater Than Plan
Days Cash on Hand, Total Working Capital	(19.59)	 Less From Last Year	 Exceeded Plan
Days Cash on Hand, Undesignated Working Capital	(25.95)	 Less From Last Year	 Exceeded Plan

In the first fiscal quarter, the Solid Waste Fund operated slightly better than its amended plan (taking into account increased operating appropriations made in September). Its financial

performance compared to the same period in FY2017 has declined, due to CPI-based contractual expense adjustments in its collections and disposal contracts.

Basic cash flow (net income plus depreciation less interest expense) was \$11K for the quarter, essentially break-even on top line revenue of \$1,072K. Thus, as indicated to the Assembly in a discussion as to the need for an additional operating appropriation for FY2018, and, whether or not an additional user fee increase was required, the analysis made at the time – the Fund could weather FY2018 but an additional large user fee increase for FY2019 was necessary – remains valid and unchanged.

There are important lessons to be learned from the deterioration of the financial condition of the Solid Waste Fund. The most critical take-away is the need to consistently raise user fees annually, at least equal to the rate of overall inflation in the economy. During the term of the prior 10-year solid waste collection and disposal contracts, the basic user fee remained unchanged from 2006 through 2015, at \$25.00 per month. As a result, two things occurred: (1) when the solid waste contracts were renegotiated, double-digit fee increases were required to meet greatly increased contract costs, and, (2) the Municipality missed a chance (for a decade) to slowly build working capital for renewal and replacement of solid waste infrastructure, such as the transfer station. The solid waste fund's current weak financial condition should serve as a lesson as to what not to do with other enterprise funds going forward.

City and Borough of Sitka
Solid Waste Utility
Income Statement
For The Twelve-Month Period Ending June 30, 2018
(Unaudited)

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 25.00%)	Variance To FY2018 Plan
Revenue:									
Solid Waste Disposal Services	1,045,060	-	-	-	1,045,060	1,069,512	(24,452)	1,014,593	30,468
Jobbing	308	-	-	-	308	568	(260)	-	(260)
Other Operating Revenue	27,099	-	-	-	27,099	14,244	12,855	44,900	(17,801)
Total Revenue:	1,072,467	-	-	-	1,072,467	1,084,324	(11,857)	1,059,493	12,407
Cost of Sales:									
Contract Waste Hauling	268,931	-	-	-	268,931	284,483	15,552	263,931	(5,000)
Transfer Station	516,493	-	-	-	516,493	467,800	(48,693)	514,325	(2,168)
Landfill	48,980	-	-	-	48,980	22,958	(26,022)	76,689	27,709
Recycling	66,612	-	-	-	66,612	106,999	40,387	109,750	43,138
Jobbing	-	-	-	-	-	-	-	-	-
Depreciation	41,558	-	-	-	41,558	51,465	9,907	41,558	-
Total Cost of Sales:	942,574	-	-	-	942,574	933,705	(8,869)	1,006,253	63,679
Gross Margin:	129,893 12.11%	- 0.00%	- 0.00%	- 0.00%	129,893 12.11%	150,619 13.89%	(20,726) -1.78%	53,240 5.03%	76,653 -6.80%
Selling and Administrative Expenses	126,940	-	-	-	126,940	125,243	(1,697)	138,862	11,921
Earnings Before Interest (EBI):	2,953 0.28%	- 0.00%	- 0.00%	- 0.00%	2,953 0.28%	25,376 2.34%	(22,423) -2.06%	(85,622) -8.08%	88,574 6.02%
Non-operating Revenue and Expense:									
Non-operating revenue:	712	-	-	-	712	1,495	(783)	2,500	(1,788)
Interest Expense:	(5,211)	-	-	-	(5,211)	(5,645)	434	(5,211)	-
Total Non-operating Revenue & Expense:	(4,499)	-	-	-	(4,499)	(4,150)	(349)	(2,711)	2,362
Net Income:	(1,546) -0.14%	- 0.00%	- 0.00%	- 0.00%	(1,546) -0.14%	21,226 1.96%	(22,772) 192.05%	(88,333) -8.34%	86,786 699.52%
Earnings Before Interest and Depreciation (EBIDA):	44,511 4.15%	- 0.00%	- 0.00%	- 0.00%	44,511 4.15%	76,841 7.09%	(32,330) -2.94%	(44,064) -4.16%	88,574 1.22%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	40,012	-	-	-	40,012	72,691	(32,679)	(46,775)	86,786
Debt Principal	28,950	-	-	-	28,950	28,949	(1)	28,950	-
Debt Principal Coverage Surplus/Deficit	11,062	-	-	-	11,062	43,742	(32,680)	(75,725)	86,786
Debt Principal Coverage Percentage	138%	0%	0%	0%	138.21%	251.10%	-112.89%	-161.57%	299.78%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	11,062	-	-	-	11,062	43,742	(32,680)	(75,725)	86,786
Depreciation	41,558	-	-	-	41,558	51,465	9,907	41,558	-
Cash Accumulated For/(Taken From) Asset Replacement	(30,496)	-	-	-	(30,496)	(7,723)	(22,773)	(117,283)	86,786

City and Borough of Sitka
Solid Waste Utility
Income Statement
For The Twelve-Month Period Ending June 30, 2018
(Unaudited)

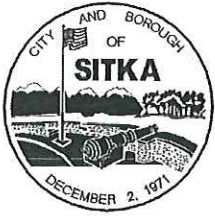
Working Capital									
Cash Flow:									
Net Income Plus Depreciation Less Principal	11,062	-	-	-	11,062	43,742	(32,680)	(75,725)	86,786
CapEx, Accruals, and other Balance Sheet Changes	32,786	-	-	-	32,786	35,246	(2,460)	-	32,786
Increase in (Decrease in) Working Capital	43,848	-	-	-	43,848	78,988	(35,140)	(75,725)	119,572
Plus Beginning Total Working Capital	(271,892)				(271,892)	113,441	(385,333)	(271,892)	-
Equals Ending Total Working Capital:	(228,044)				(228,044)	192,429	(420,473)	(347,617)	119,572
Working Capital Detail:									
Repair Reserve (1% of PPE):	74,026				74,026				
Working Capital Designated for CapEx	498,636				498,636				
Undesignated Working Capital	(800,706)				(302,070)				
Total Working Capital:	(228,044)				(228,044)				
Days On Hand Annual Cash Outlays in Total Working Capital:	(19.59)				(19.59)				
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	(32.31)				(32.31)				
Days On Hand Annual Cash Outlays in Undesignated Working Capital	(68.79)				(25.95)				
Working Capital Assets and Liabilities:									
Current Assets	796,822	-	-	-	796,822				
Current Liabilities	(909,069)	-	-	-	(909,069)				
CPLTD	(115,798)	-	-	-	(115,798)				
Total Working Capital	(228,044)	-	-	-	(228,044)				

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Project	FY2018 Appropriations	Cash	State Grant A/R	State Loan A/R	Federal Loan A/R	Construction In Progress 6/30/2017	Supplies Expense	Contracted & Purchased Services Expenses	Interdepartment Services Expenses
90258 - Expand Biosolids Ares	\$ 500,000.00	\$ 498,636.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,363.79
Unidentified Balancing Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 500,000.00	\$ 498,636.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,363.79

Project	Total Expenses	Mixed Project Expenses Reclassified	Expenses Reclassified To CIP	CIP/Expense Reclass to Parent Fund	Construction In Progress 6/30/2018	Total Assets	Accounts Payable	Retainage Payable	Total Liabilities
90258 - Expand Biosolids Ares	\$ 1,363.79	\$ -	\$ -	\$ -	\$ -	\$ 498,636.21	\$ -	\$ -	\$ -
Unidentified Balancing Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,363.79	\$ -	\$ -	\$ -	\$ -	\$ 498,636.21	\$ -	\$ -	\$ -

Project	Working Capital
90258 - Expand Biosolids Ares	\$ 498,636.21
Unidentified Balancing Amount	<u>\$ -</u>
	\$ 498,636.21



Income Statement

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
REVENUE							
Division 300 - Revenue							
Department 340 - Operating Revenue							
3431							
3431.000	Solid Waste Disposal	3,640,370.00	313,352.80	913,576.05	2,726,793.95	25	947,064.63
	3431 - Totals	\$3,640,370.00	\$313,352.80	\$913,576.05	\$2,726,793.95	25%	\$947,064.63
3432							
3432.000	Transfer Station Revenue	418,000.00	52,462.32	131,483.82	286,516.18	31	122,447.77
	3432 - Totals	\$418,000.00	\$52,462.32	\$131,483.82	\$286,516.18	31%	\$122,447.77
3435							
3435.000	Recycle Rev. Metals	.00	.00	.00	.00	+++	535.20
3435.001	Scrapyard Recycle	85,000.00	3,531.90	23,369.21	61,630.79	27	.00
3435.002	Dropoff Recycle Center	54,100.00	.00	2,307.58	51,792.42	4	7,709.08
	3435 - Totals	\$139,100.00	\$3,531.90	\$25,676.79	\$113,423.21	18%	\$8,244.28
3436							
3436.000	Sludge Disposal	30,000.00	.00	.00	30,000.00	0	.00
	3436 - Totals	\$30,000.00	\$0.00	\$0.00	\$30,000.00	0%	\$0.00
3437							
3437.000	Waste Oil Disposal	10,500.00	.00	.00	10,500.00	0	.00
	3437 - Totals	\$10,500.00	\$0.00	\$0.00	\$10,500.00	0%	\$0.00
3438							
3438.000	Asbestos Disposal	.00	.00	.00	.00	+++	165.00
	3438 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$165.00
3440							
3440.000	Scrap Yard Revenues	.00	.00	.00	.00	+++	5,324.50
	3440 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$5,324.50
3491							
3491.000	Jobbing-Labor	.00	308.00	308.00	(308.00)	+++	568.00
	3491 - Totals	\$0.00	\$308.00	\$308.00	(\$308.00)	+++	\$568.00
	Department 340 - Operating Revenue Totals	\$4,237,970.00	\$369,655.02	\$1,071,044.66	\$3,166,925.34	25%	\$1,083,814.18
Department 360 - Uses of Prop & Investment							
3601							
3601.000	Rent - Land	.00	350.00	1,050.00	(1,050.00)	+++	.00
	3601 - Totals	\$0.00	\$350.00	\$1,050.00	(\$1,050.00)	+++	\$0.00



Income Statement

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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
REVENUE							
Division 300 - Revenue							
Department 360 - Uses of Prop & Investment							
3610							
3610.000	Interest Income	10,000.00	300.51	711.80	9,288.20	7	2,153.47
	3610 - Totals	\$10,000.00	\$300.51	\$711.80	\$9,288.20	7%	\$2,153.47
	Department 360 - Uses of Prop & Investment Totals	\$10,000.00	\$650.51	\$1,761.80	\$8,238.20	18%	\$2,153.47
Department 380 - Miscellaneous							
3807							
3807.000	Miscellaneous	.00	.00	.00	.00	+++	359.00
	3807 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$359.00
3820							
3820.000	Bad Debt Collected	.00	24.86	371.68	(371.68)	+++	151.00
	3820 - Totals	\$0.00	\$24.86	\$371.68	(\$371.68)	+++	\$151.00
	Department 380 - Miscellaneous Totals	\$0.00	\$24.86	\$371.68	(\$371.68)	+++	\$510.00
Department 390 - Cash Basis Receipts							
3950							
3950.000	Interfund Transfers In	.00	.00	1,462,372.19	(1,462,372.19)	+++	.00
	3950 - Totals	\$0.00	\$0.00	\$1,462,372.19	(\$1,462,372.19)	+++	\$0.00
	Department 390 - Cash Basis Receipts Totals	\$0.00	\$0.00	\$1,462,372.19	(\$1,462,372.19)	+++	\$0.00
	Division 300 - Revenue Totals	\$4,247,970.00	\$370,330.39	\$2,535,550.33	\$1,712,419.67	60%	\$1,086,477.65
	REVENUE TOTALS	\$4,247,970.00	\$370,330.39	\$2,535,550.33	\$1,712,419.67	60%	\$1,086,477.65
EXPENSE							
Division 600 - Operations							
Department 601 - Administration							
5205							
5205.000	Insurance	5,200.00	61.57	184.71	5,015.29	4	725.40
	5205 - Totals	\$5,200.00	\$61.57	\$184.71	\$5,015.29	4%	\$725.40
5206							
5206.000	Supplies	500.00	.00	.00	500.00	0	619.45
	5206 - Totals	\$500.00	\$0.00	\$0.00	\$500.00	0%	\$619.45
5211							
5211.000	Data Processing Fees	13,154.00	1,096.17	3,288.51	9,865.49	25	3,288.51
	5211 - Totals	\$13,154.00	\$1,096.17	\$3,288.51	\$9,865.49	25%	\$3,288.51



Income Statement

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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
EXPENSE							
Division 600 - Operations							
Department 601 - Administration							
5212							
5212.000	Contracted/Purchased Serv	1,055,723.00	5,695.16	94,353.83	961,369.17	9	187,270.76
	5212 - Totals	\$1,055,723.00	\$5,695.16	\$94,353.83	\$961,369.17	9%	\$187,270.76
5214							
5214.000	Interdepartment Services	487,522.00	35,210.17	105,630.51	381,891.49	22	105,630.51
	5214 - Totals	\$487,522.00	\$35,210.17	\$105,630.51	\$381,891.49	22%	\$105,630.51
5222							
5222.000	Postage	4,320.00	450.00	1,012.50	3,307.50	23	1,687.50
	5222 - Totals	\$4,320.00	\$450.00	\$1,012.50	\$3,307.50	23%	\$1,687.50
5223							
5223.000	Tools & Small Equipment	3,000.00	.00	.00	3,000.00	0	.00
	5223 - Totals	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0%	\$0.00
5224							
5224.000	Dues & Publications	250.00	.00	.00	250.00	0	.00
	5224 - Totals	\$250.00	\$0.00	\$0.00	\$250.00	0%	\$0.00
5226							
5226.000	Advertising	1,500.00	.00	.00	1,500.00	0	.00
	5226 - Totals	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0%	\$0.00
5230							
5230.000	Bad Debts	.00	.00	.00	.00	+++	196.48
	5230 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$196.48
5231							
5231.000	Credit Card Expense	40,000.00	4,144.66	16,575.25	23,424.75	41	13,095.13
	5231 - Totals	\$40,000.00	\$4,144.66	\$16,575.25	\$23,424.75	41%	\$13,095.13
5290							
5290.000	Other Expenses	.00	248.62	248.62	(248.62)	+++	.00
	5290 - Totals	\$0.00	\$248.62	\$248.62	(\$248.62)	+++	\$0.00
Department 601 - Administration Totals		\$1,611,169.00	\$46,906.35	\$221,293.93	\$1,389,875.07	14%	\$312,513.74



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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
EXPENSE							
Division 600 - Operations							
Department 620 - Transfer Station							
5206							
5206.000	Supplies	2,000.00	.00	.00	2,000.00	0	.00
	5206 - Totals	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0%	\$0.00
5208							
5208.000	Bldg Repair & Maint	1,600.00	.00	.00	1,600.00	0	137.51
	5208 - Totals	\$1,600.00	\$0.00	\$0.00	\$1,600.00	0%	\$137.51
5212							
5212.000	Contracted/Purchased Serv	2,053,700.00	.00	156,750.13	1,896,949.87	8	311,632.82
	5212 - Totals	\$2,053,700.00	\$0.00	\$156,750.13	\$1,896,949.87	8%	\$311,632.82
5214							
5214.000	Interdepartment Services	.00	.00	.00	.00	+++	30.03
	5214 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$30.03
	Department 620 - Transfer Station Totals	\$2,057,300.00	\$0.00	\$156,750.13	\$1,900,549.87	8%	\$311,800.36
Department 621 - Landfill							
5201							
5201.000	Training and Travel	7,800.00	.00	.00	7,800.00	0	.00
	5201 - Totals	\$7,800.00	\$0.00	\$0.00	\$7,800.00	0%	\$0.00
5202							
5202.000	Uniforms	500.00	.00	.00	500.00	0	.00
	5202 - Totals	\$500.00	\$0.00	\$0.00	\$500.00	0%	\$0.00
5203							
5203.001	Electric	7,000.00	1,245.71	1,245.71	5,754.29	18	1,489.41
	5203 - Totals	\$7,000.00	\$1,245.71	\$1,245.71	\$5,754.29	18%	\$1,489.41
5206							
5206.000	Supplies	37,000.00	194.15	313.53	36,686.47	1	242.43
	5206 - Totals	\$37,000.00	\$194.15	\$313.53	\$36,686.47	1%	\$242.43
5212							
5212.000	Contracted/Purchased Serv	103,000.00	118.80	118.80	102,881.20	0	1,162.48
	5212 - Totals	\$103,000.00	\$118.80	\$118.80	\$102,881.20	0%	\$1,162.48
5214							
5214.000	Interdepartment Services	.00	9,264.88	9,264.88	(9,264.88)	+++	15,760.01
	5214 - Totals	\$0.00	\$9,264.88	\$9,264.88	(\$9,264.88)	+++	\$15,760.01



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Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
EXPENSE							
Division 600 - Operations							
Department 621 - Landfill							
5221							
5221.000	Transportation/Vehicles	150,255.00	11,311.76	35,836.97	114,418.03	24	4,303.97
	5221 - Totals	\$150,255.00	\$11,311.76	\$35,836.97	\$114,418.03	24%	\$4,303.97
5227							
5227.002	Rent-Equipment	.00	.00	2,200.00	(2,200.00)	+++	.00
	5227 - Totals	\$0.00	\$0.00	\$2,200.00	(\$2,200.00)	+++	\$0.00
5290							
5290.000	Other Expenses	1,200.00	.00	.00	1,200.00	0	.00
	5290 - Totals	\$1,200.00	\$0.00	\$0.00	\$1,200.00	0%	\$0.00
	Department 621 - Landfill Totals	\$306,755.00	\$22,135.30	\$48,979.89	\$257,775.11	16%	\$22,958.30
Department 622 - Scrap Yard							
5203							
5203.001	Electric	23,000.00	3,121.64	3,121.64	19,878.36	14	3,564.92
	5203 - Totals	\$23,000.00	\$3,121.64	\$3,121.64	\$19,878.36	14%	\$3,564.92
5204							
5204.000	Telephone	2,500.00	317.84	317.84	2,182.16	13	319.40
	5204 - Totals	\$2,500.00	\$317.84	\$317.84	\$2,182.16	13%	\$319.40
5206							
5206.000	Supplies	3,000.00	556.31	658.31	2,341.69	22	171.00
	5206 - Totals	\$3,000.00	\$556.31	\$658.31	\$2,341.69	22%	\$171.00
5212							
5212.000	Contracted/Purchased Serv	375,000.00	11,825.00	50,606.76	324,393.24	13	75,239.00
	5212 - Totals	\$375,000.00	\$11,825.00	\$50,606.76	\$324,393.24	13%	\$75,239.00
5214							
5214.000	Interdepartment Services	.00	1,095.78	1,095.78	(1,095.78)	+++	2,421.51
	5214 - Totals	\$0.00	\$1,095.78	\$1,095.78	(\$1,095.78)	+++	\$2,421.51
5221							
5221.000	Transportation/Vehicles	.00	354.45	659.58	(659.58)	+++	5,192.11
	5221 - Totals	\$0.00	\$354.45	\$659.58	(\$659.58)	+++	\$5,192.11



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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
EXPENSE							
Division 600 - Operations							
Department 622 - Scrap Yard							
5223							
5223.000	Tools & Small Equipment	2,500.00	.00	.00	2,500.00	0	208.96
	5223 - Totals	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0%	\$208.96
5226							
5226.000	Advertising	1,500.00	.00	.00	1,500.00	0	.00
	5226 - Totals	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0%	\$0.00
5227							
5227.002	Rent-Equipment	31,500.00	2,554.58	7,663.74	23,836.26	24	7,663.74
	5227 - Totals	\$31,500.00	\$2,554.58	\$7,663.74	\$23,836.26	24%	\$7,663.74
	Department 622 - Scrap Yard Totals	\$439,000.00	\$19,825.60	\$64,123.65	\$374,876.35	15%	\$94,780.64
Department 623 - Dropoff Recycle Center							
5212							
5212.000	Contracted/Purchased Serv	.00	.00	1,425.32	(1,425.32)	+++	9,353.27
	5212 - Totals	\$0.00	\$0.00	\$1,425.32	(\$1,425.32)	+++	\$9,353.27
5214							
5214.000	Interdepartment Services	.00	1,062.65	1,062.65	(1,062.65)	+++	2,864.77
	5214 - Totals	\$0.00	\$1,062.65	\$1,062.65	(\$1,062.65)	+++	\$2,864.77
	Department 623 - Dropoff Recycle Center Totals	\$0.00	\$1,062.65	\$2,487.97	(\$2,487.97)	+++	\$12,218.04
	Division 600 - Operations Totals	\$4,414,224.00	\$89,929.90	\$493,635.57	\$3,920,588.43	11%	\$754,271.08
Division 640 - Depreciation/Amortization							
6201							
6201.000	Depreciation-Land Improve	.00	7,252.83	21,758.49	(21,758.49)	+++	21,758.49
	6201 - Totals	\$0.00	\$7,252.83	\$21,758.49	(\$21,758.49)	+++	\$21,758.49
6202							
6202.000	Depreciation-Plants	.00	557.18	1,671.54	(1,671.54)	+++	1,671.54
	6202 - Totals	\$0.00	\$557.18	\$1,671.54	(\$1,671.54)	+++	\$1,671.54
6205							
6205.000	Depreciation-Buildings	.00	5,703.92	17,111.76	(17,111.76)	+++	17,111.76
	6205 - Totals	\$0.00	\$5,703.92	\$17,111.76	(\$17,111.76)	+++	\$17,111.76



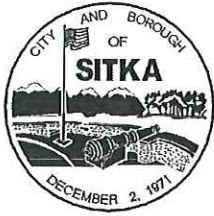
Income Statement

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 230 - Solid Waste Fund							
EXPENSE							
Division 640 - Depreciation/Amortization							
6206							
6206.000	Depreciation-Machinery	.00	2,865.15	8,595.45	(8,595.45)	+++	12,594.96
	6206 - Totals	\$0.00	\$2,865.15	\$8,595.45	(\$8,595.45)	+++	\$12,594.96
6210							
6210.000	Deprec-Intangibles	.00	.00	(7,579.74)	7,579.74	+++	9,474.66
	6210 - Totals	\$0.00	\$0.00	(\$7,579.74)	\$7,579.74	+++	\$9,474.66
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$16,379.08	\$41,557.50	(\$41,557.50)	+++	\$62,611.41
Division 650 - Debt Payments							
5295							
5295.000	Interest Expense	20,844.00	2.39	6.85	20,837.15	0	6.20
	5295 - Totals	\$20,844.00	\$2.39	\$6.85	\$20,837.15	0%	\$6.20
7301							
7301.000	Note Principal Payments	115,798.00	.00	.00	115,798.00	0	.00
	7301 - Totals	\$115,798.00	\$0.00	\$0.00	\$115,798.00	0%	\$0.00
	Division 650 - Debt Payments Totals	\$136,642.00	\$2.39	\$6.85	\$136,635.15	0%	\$6.20
Division 680 - Transfers Between Funds							
7200							
7200.000	Interfund Transfers Out	500,000.00	.00	500,000.00	.00	100	.00
	7200 - Totals	\$500,000.00	\$0.00	\$500,000.00	\$0.00	100%	\$0.00
	Division 680 - Transfers Between Funds Totals	\$500,000.00	\$0.00	\$500,000.00	\$0.00	100%	\$0.00
	EXPENSE TOTALS	\$5,050,866.00	\$106,311.37	\$1,035,199.92	\$4,015,666.08	20%	\$816,888.69
Fund 230 - Solid Waste Fund Totals							
	REVENUE TOTALS	4,247,970.00	370,330.39	2,535,550.33	1,712,419.67	60%	1,086,477.65
	EXPENSE TOTALS	5,050,866.00	106,311.37	1,035,199.92	4,015,666.08	20%	816,888.69
	Fund 230 - Solid Waste Fund Net Gain (Loss)	(\$802,896.00)	\$264,019.02	\$1,500,350.41	\$2,303,246.41	(187%)	\$269,588.96



Income Statement

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary Funds						
	Fund Type Enterprise Funds Totals						
	REVENUE TOTALS	4,247,970.00	370,330.39	2,535,550.33	1,712,419.67	60%	1,086,477.65
	EXPENSE TOTALS	5,050,866.00	106,311.37	1,035,199.92	4,015,666.08	20%	816,888.69
Fund Type	Enterprise Funds Net Gain (Loss)	(\$802,896.00)	\$264,019.02	\$1,500,350.41	\$2,303,246.41	(187%)	\$269,588.96
Fund Category	Proprietary Funds Totals						
	REVENUE TOTALS	4,747,970.00	370,330.39	3,035,550.33	1,712,419.67	64%	1,086,477.65
	EXPENSE TOTALS	5,550,866.00	107,675.16	2,498,935.90	3,051,930.10	45%	816,888.69
Fund Category	Proprietary Funds Net Gain (Loss)	(\$802,896.00)	\$262,655.23	\$536,614.43	\$1,339,510.43	(67%)	\$269,588.96
	Grand Totals						
	REVENUE TOTALS	4,747,970.00	370,330.39	3,035,550.33	1,712,419.67	64%	1,086,477.65
	EXPENSE TOTALS	5,550,866.00	107,675.16	2,498,935.90	3,051,930.10	45%	816,888.69
	Grand Total Net Gain (Loss)	(\$802,896.00)	\$262,655.23	\$536,614.43	\$1,339,510.43	(67%)	\$269,588.96



Income Statement

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Capital Projects Funds							
Fund 740 - Capital Project-Solid Wst							
REVENUE							
Division 300 - Revenue							
Department 390 - Cash Basis Receipts							
3950							
3950.230	Transfer In Solid Waste	500,000.00	.00	500,000.00	.00	100	.00
	3950 - Totals	\$500,000.00	\$0.00	\$500,000.00	\$0.00	100%	\$0.00
	Department 390 - Cash Basis Receipts Totals	\$500,000.00	\$0.00	\$500,000.00	\$0.00	100%	\$0.00
	Division 300 - Revenue Totals	\$500,000.00	\$0.00	\$500,000.00	\$0.00	100%	\$0.00
	REVENUE TOTALS	\$500,000.00	\$0.00	\$500,000.00	\$0.00	100%	\$0.00
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5212							
5212.000	Contracted/Purchased Serv	500,000.00	.00	.00	500,000.00	0	.00
	5212 - Totals	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0%	\$0.00
5214							
5214.000	Interdepartment Services	.00	1,363.79	1,363.79	(1,363.79)	+++	.00
	5214 - Totals	\$0.00	\$1,363.79	\$1,363.79	(\$1,363.79)	+++	\$0.00
	Department 630 - Operations Totals	\$500,000.00	\$1,363.79	\$1,363.79	\$498,636.21	0%	\$0.00
Department 680 - Transfer to Other Funds							
7200							
7200.000	Interfund Transfers Out	.00	.00	1,462,372.19	(1,462,372.19)	+++	.00
	7200 - Totals	\$0.00	\$0.00	\$1,462,372.19	(\$1,462,372.19)	+++	\$0.00
	Department 680 - Transfer to Other Funds Totals	\$0.00	\$0.00	\$1,462,372.19	(\$1,462,372.19)	+++	\$0.00
	Division 600 - Operations Totals	\$500,000.00	\$1,363.79	\$1,463,735.98	(\$963,735.98)	293%	\$0.00
	EXPENSE TOTALS	\$500,000.00	\$1,363.79	\$1,463,735.98	(\$963,735.98)	293%	\$0.00
	Fund 740 - Capital Project-Solid Wst Totals						
	REVENUE TOTALS	500,000.00	.00	500,000.00	.00	100%	.00
	EXPENSE TOTALS	500,000.00	1,363.79	1,463,735.98	(963,735.98)	293%	.00
	Fund 740 - Capital Project-Solid Wst Net Gain (Loss)	\$0.00	(\$1,363.79)	(\$963,735.98)	(\$963,735.98)	+++	\$0.00
	Fund Type Capital Projects Funds Totals						
	REVENUE TOTALS	500,000.00	.00	500,000.00	.00	100%	.00
	EXPENSE TOTALS	500,000.00	1,363.79	1,463,735.98	(963,735.98)	293%	.00
	Fund Type Capital Projects Funds Net Gain (Loss)	\$0.00	(\$1,363.79)	(\$963,735.98)	(\$963,735.98)	+++	\$0.00



Balance Sheet

Through 09/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 230 - Solid Waste Fund					
ASSETS					
1027					
1027.000	Change in FMV-Investments	77.00	13,490.00	(13,413.00)	(99.43)
1027 - Totals		\$77.00	\$13,490.00	(\$13,413.00)	(99.43%)
1030					
1030.100	Investment-Central Trea.	18,250.80	(1,103,921.41)	1,122,172.21	101.65
1030 - Totals		\$18,250.80	(\$1,103,921.41)	\$1,122,172.21	101.65%
1050					
1050.000	Accts Rec.-Misc Billing	5,576.20	1,620.22	3,955.98	244.16
1050.010	Accts Rec.-Utility Billing	273,728.28	195,339.03	78,389.25	40.13
1050.050	Accts Rec.-Collections	18,951.39	19,767.43	(816.04)	(4.13)
1050.900	Allowance - Doubtful Acct	(18,951.39)	(19,767.43)	816.04	4.13
1050 - Totals		\$279,304.48	\$196,959.25	\$82,345.23	41.81%
1200					
1200.020	Prepaid Insurance	554.12	2,176.24	(1,622.12)	(74.54)
1200 - Totals		\$554.12	\$2,176.24	(\$1,622.12)	(74.54%)
1500					
1500.000	Land - General Fund	305,000.00	305,000.00	.00	.00
1500 - Totals		\$305,000.00	\$305,000.00	\$0.00	0.00%
1510					
1510.000	Land Improvements	4,593,358.27	4,593,358.27	.00	.00
1510 - Totals		\$4,593,358.27	\$4,593,358.27	\$0.00	0.00%
1520					
1520.300	Solid Waste Plant	451,788.22	451,788.22	.00	.00
1520 - Totals		\$451,788.22	\$451,788.22	\$0.00	0.00%
1540					
1540.000	Buildings	1,455,696.37	1,455,696.37	.00	.00
1540 - Totals		\$1,455,696.37	\$1,455,696.37	\$0.00	0.00%
1550					
1550.000	Machinery & Equipment	859,065.68	901,735.68	(42,670.00)	(4.73)
1550 - Totals		\$859,065.68	\$901,735.68	(\$42,670.00)	(4.73%)
1585					
1585.000	Intangible Accounts	37,898.68	37,898.68	.00	.00
1585 - Totals		\$37,898.68	\$37,898.68	\$0.00	0.00%
1600					
1600.100	Accumulated Depr. Intang	(37,898.68)	(9,474.66)	(28,424.02)	(300.00)
1600 - Totals		(\$37,898.68)	(\$9,474.66)	(\$28,424.02)	(300.00%)



Balance Sheet

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Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 230 - Solid Waste Fund					
ASSETS					
1610					
1610.000	Accumulated Depr. Land Im	(695,348.13)	(608,314.17)	(87,033.96)	(14.31)
1610 - Totals		(\$695,348.13)	(\$608,314.17)	(\$87,033.96)	(14.31%)
1620					
1620.000	Accumulated Depr Ut Plant	(15,043.86)	(8,357.70)	(6,686.16)	(80.00)
1620 - Totals		(\$15,043.86)	(\$8,357.70)	(\$6,686.16)	(80.00%)
1640					
1640.000	Accumulated Depr Building	(1,029,817.83)	(961,370.79)	(68,447.04)	(7.12)
1640 - Totals		(\$1,029,817.83)	(\$961,370.79)	(\$68,447.04)	(7.12%)
1650					
1650.000	Accumulated Depr Equipmnt	(815,141.75)	(823,030.99)	7,889.24	.96
1650 - Totals		(\$815,141.75)	(\$823,030.99)	\$7,889.24	0.96%
1810					
1810.090	Acc. Amortization - 1992	.00	(37,898.68)	37,898.68	100.00
1810 - Totals		\$0.00	(\$37,898.68)	\$37,898.68	100.00%
ASSETS TOTALS		\$5,407,743.37	\$4,405,734.31	\$1,002,009.06	22.74%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2020					
2020.000	Accounts Payable	.00	(2,018.61)	2,018.61	100.00
2020 - Totals		\$0.00	(\$2,018.61)	\$2,018.61	100.00%
2025					
2025.000	Interfund Payable	361,983.96	.00	361,983.96	+++
2025 - Totals		\$361,983.96	\$0.00	\$361,983.96	+++
2100					
2100.006	Deposits - Garbage	12,764.44	11,656.18	1,108.26	9.51
2100 - Totals		\$12,764.44	\$11,656.18	\$1,108.26	9.51%
2500					
2500.500	Notes Payable-State	1,389,570.65	1,505,368.20	(115,797.55)	(7.69)
2500 - Totals		\$1,389,570.65	\$1,505,368.20	(\$115,797.55)	(7.69%)
2600					
2600.000	Accrued Postclosure Costs	427,197.03	438,716.86	(11,519.83)	(2.63)
2600 - Totals		\$427,197.03	\$438,716.86	(\$11,519.83)	(2.63%)
LIABILITIES TOTALS		\$2,191,516.08	\$1,953,722.63	\$237,793.45	12.17%



Balance Sheet

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Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	230 - Solid Waste Fund				
	FUND EQUITY				
2800					
2800.002	Contributed Cap.-State	5,559,845.45	5,559,845.45	.00	.00
2800.003	Contributed Cap.-Local	37,500.00	37,500.00	.00	.00
	2800 - Totals	\$5,597,345.45	\$5,597,345.45	\$0.00	0.00%
2900					
2900.010	Reserve for Encumbrances	7,403.00	7,403.00	.00	.00
	2900 - Totals	\$7,403.00	\$7,403.00	\$0.00	0.00%
2910					
2910.140	Designated-Capital Projct	(771,715.02)	(771,715.02)	.00	.00
	2910 - Totals	(\$771,715.02)	(\$771,715.02)	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	(3,109,753.55)	(2,643,207.71)	(466,545.84)	(17.65)
	2920 - Totals	(\$3,109,753.55)	(\$2,643,207.71)	(\$466,545.84)	(17.65%)
2965					
2965.000	P/Y Encumbrance Control	(7,403.00)	(7,403.00)	.00	.00
	2965 - Totals	(\$7,403.00)	(\$7,403.00)	\$0.00	0.00%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$1,715,876.88	\$2,182,422.72	(\$466,545.84)	(21.38%)
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(2,535,550.33)			
	Fund Expenses	1,035,199.92			
	FUND EQUITY TOTALS	\$3,216,227.29	\$2,182,422.72	\$1,033,804.57	47.37%
	LIABILITIES AND FUND EQUITY TOTALS	\$5,407,743.37	\$4,136,145.35	\$1,271,598.02	30.74%
Fund	230 - Solid Waste Fund Totals	\$0.00	\$269,588.96	(\$269,588.96)	(100.00%)
Fund Type	Enterprise Funds Totals	\$0.00	\$269,588.96	(\$269,588.96)	(100.00%)
Fund Category	Proprietary Funds Totals	\$0.00	\$269,588.96	(\$269,588.96)	(100.00%)
	Grand Totals	\$0.00	\$269,588.96	(\$269,588.96)	(100.00%)



Balance Sheet

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Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Capital Projects Funds					
Fund 740 - Capital Project-Solid Wst					
ASSETS					
1030					
1030.100	Investment-Central Trea.	498,636.21	1,462,372.19	(963,735.98)	(65.90)
1030 - Totals		\$498,636.21	\$1,462,372.19	(\$963,735.98)	(65.90%)
ASSETS TOTALS		\$498,636.21	\$1,462,372.19	(\$963,735.98)	(65.90%)
FUND EQUITY					
2900					
2900.010	Reserve for Encumbrances	2,106.25	2,106.25	.00	.00
2900 - Totals		\$2,106.25	\$2,106.25	\$0.00	0.00%
2910					
2910.140	Designated-Capital Project	771,715.02	771,715.02	.00	.00
2910 - Totals		\$771,715.02	\$771,715.02	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	690,657.17	690,657.17	.00	.00
2920 - Totals		\$690,657.17	\$690,657.17	\$0.00	0.00%
2965					
2965.000	P/Y Encumbrance Control	(2,106.25)	(2,106.25)	.00	.00
2965 - Totals		(\$2,106.25)	(\$2,106.25)	\$0.00	0.00%
FUND EQUITY TOTALS Prior to Current Year Changes		\$1,462,372.19	\$1,462,372.19	\$0.00	0.00%
Prior Year Fund Equity Adjustment		.00			
Fund Revenues		(500,000.00)			
Fund Expenses		1,463,735.98			
FUND EQUITY TOTALS		\$498,636.21	\$1,462,372.19	(\$963,735.98)	(65.90%)
LIABILITIES AND FUND EQUITY TOTALS		\$498,636.21	\$1,462,372.19	(\$963,735.98)	(65.90%)
Fund 740 - Capital Project-Solid Wst Totals		\$0.00	\$0.00	\$0.00	+++
Fund Type Capital Projects Funds Totals		\$0.00	\$0.00	\$0.00	+++