

CITY AND BOROUGH OF SITKA
ORDINANCE NO. 2017-37S
AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY18 BUDGET

FAILED 12/26/2017

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.
2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.
3. **PURPOSE.** The purpose of this ordinance is to adjust the FY18 budgets for known changes.
4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY18 budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2017 and ending June 30, 2018 is hereby adjusted as follows:

<u>FISCAL YEAR 2018 EXPENDITURE BUDGETS</u>
<u>SPECIAL REVENUE FUND</u>
Visitor Enhancement Fund - Operations: An appropriation shall be made in the amount of \$5,000 as a donation to St. Michael's Cathedrals' renovation fund. This donation is made on the conditions that the donation will be deposited in a renovation fund account separate from the church's general fund account and the donation will be used only for exterior renovation of the building. The purpose of this donation is public by renovating and preserving a historic and iconic building in the center of downtown Sitka which promotes community and business for the benefit of all the citizens of Sitka.

EXPLANATION

Necessary revisions in the FY 2018 budget were identified. These changes involve the increase of expenditure accounts and causes decreased cash flows to the fund balance of various funds.

5. **EFFECTIVE DATE.** This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 26th Day of December, 2017.

ATTEST:

Matthew Hunter, Mayor

Melissa Henshaw, CMC
Acting Municipal Clerk

1st reading 12/12/17
2nd reading 12/26/17