## CITY AND BOROUGHOFSITKA

## **RESOLUTION NO. 2012-14**

A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF SITKA, ALASKA AUTHORIZING THE APPLICATION FOR A LOAN FROM THE ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION UNDER THE ALASKA CLEAN WATER FUND FOR HOLLYWOOD WAY AND NEW ARCHANGEL STREET SEWER REPLACEMENT

- WHEREAS, the City and Borough of Sitka (CBS) seeks to obtain the necessary financial assistance to construct water and wastewater improvements; and
- WHEREAS, the State of Alaska, Department of Environmental Conservation (the Department) is able to offer funding through the Alaska Drinking Clean Fund; and
- WHEREAS, the Municipality wishes to apply for a loan from the Alaska Clean Water Fund for Hollywood Way and New Archangel Street Sewer Replacement.

NOW, THEREFORE, BE IT RESOLVED by the Assembly of the City and Borough of Sitka, Alaska that the municipality is authorized to apply to the Alaska Department of Environmental Conservation for a loan from the Alaska Clean Water Fund for construction of the wastewater project named above. Jim Dinley, Administrator, is authorized to execute any and all documents that may be required by the Department to reflect the indebtedness, the terms of its repayment, and any security therefore, including but not limited to a loan agreement and promissory note.

**PASSED AND APPROVED** by the Assembly of the City and Borough of Sitka, Alaska on this 26th day of June 2012.

Cheryl Westover, Mayor

ATTEST:

Colleen Ingman, MMC

Municipal Clerk