

## CITY AND BOROUGH OF SITKA

A COAST GUARD CITY

## **MEMORANDUM**

**To:** Mayor Eisenbeisz and Assembly Members

Thru: John Leach, Municipal Administrator

From: Larry Reeder, Assessing Director

**Date:** May 13, 2022

**Subject:** Certification of Assessment Rolls as of January 1, 2022

I have completed the certification of the 2022 assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements minus the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2021 assessment of taxable property is declared as:

Real Property: \$1,128,724,700

Personal Property: \$\frac{\$56,380,040}{}\$

Total Assessed Value of Taxable Property: \$1,185,104,740

There is an overall increase in assessed values of 1.008%, mostly due to adding new construction and reappraisal of real property accounts. Real Property accounts were increased by 1.0095%, while Personal Property decreased by 1.027%, mostly due to depreciation. This year we will continue the reappraisal of accounts we identified last year, as properties in need of attention, and add new construction as necessary.

	Sponsor: Administrator
CITY AN	D BOROUGH OF SITKA
RESO	DLUTION NO. 2022-17
A RESOLUTION OF T	THE CITY AND BOROUGH OF SITKA
	ATES FOR THE FISCAL YEAR JULY 1, 2022
THRO	OUGH JUNE 30, 2023
The state of the s	ompleted the final assessment records and the total
sessed value of all real and personal parameters of all real and p	roperty within the City and Borough of Sitka as of
idary 1, 2022, 18 \$1,163,104,740, and	
WHEREAS. Sitka General Cod	e 4.12.110 states that the Assembly shall fix the rate of
The state of the s	ills upon each dollar of assessed taxable real and personal
roperty.	
	RESOLVED that the Assembly of the City and Borough
	by adopts and levies the following millage rate upon each
<u> •</u>	onal property for the fiscal year July 1, 2022, through
ne 30, 2023:	
GENERAL PURPOSES	
	4.000 mills
TOTAL	6.000 mills
	<b>D</b> , all property taxes shall become due sixty days after the
illing date and if not paid by the due da	are definquent.
PASSED, APPROVED, AND	<b>ADOPTED</b> by the Assembly of the City and Borough of
itka, Alaska on the 24 <sup>th</sup> day of May, 20	
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ATTEGT	Steven Eisenbeisz, Mayor
ATTEST:	
ara Peterson, MMC	<del></del>
Municipal Clerk	
1 <sup>st</sup> and final reading: 5/24/2022	
Smongon Administrator	
Sponsor: Administrator	