CITY AND BOROUGHOFSITKA

RESOLUTION NO. 2014-02

A RESOLUTION OF THE ASSEMBLY OF THE CITY AND BOROUGH OF SITKA, ALASKA, APPROVING CBS TO APPLY FOR AN ALASKA DEPARTMENT OF ENVIRONMENTAL CONSERVATION LOAN TO FINANCE CONSTRUCTION OF THE TEMPORARY WATER FILTRATION PLANT AT INDIAN RIVER

WHEREAS, potable water from Blue Lake will not be available to CBS during a two- to four-month period in Summer/Fall 2014; and

WHEREAS, CBS's alternative water source – Indian River – requires a more robust water treatment train than the Blue Lake water; and

WHEREAS, the State of Alaska Department of Environmental Conservation (ADEC) is offering favorable terms on a 20-year loan to finance the required treatment of the temporary water source;

NOW, THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska, by this resolution, affirms and supports the request to submit a loan application to ADEC for up to \$4.32 million to fund the construction of the treatment plant.

FURTHER BE IT RESOLVED, the Municipal Administrator or his designee is authorized to execute the loan application and the loan agreement with ADEC on behalf of the City and Borough of Sitka.

PASSED AND APPROVED by the Assembly of the City and Borough of Sitka, Alaska on this 25th day of February 2014.

Min Mc Connell Mim McConnell, Mayor

Colleen Ingman, MMC Municipal Clerk

ATTEST: