



















**Marine Service Center Fund
Financial Analysis
As Of, And For the Fiscal Year Ending June 30, 2017**

KPI Dashboard

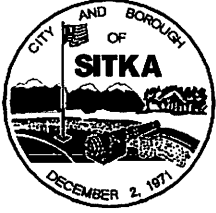
Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	242,855		
Earnings Before Interest	40,083		
Earnings Before Interest and Depreciation	157,701		
Net Income	(35,503)		
Total Working Capital	1,792,614		
Repair Reserve (1% of PPI)	35,064		
Working Capital Appropriated For Projects & Unspent Bond Proceeds	0		
Undesignated Working Capital	1,757,550		
Days Cash on Hand, Total Working Capital	7,684		
Days Cash on Hand, Undesignated Working Capital	7,533		

The Marine Service Center Fund achieved operating results which were both ahead of plan and improved over last fiscal year.

City and Borough of Sitka
Marine Service Center
Income Statement
For The Twelve-Month Period From July 1, 2016 to June 30, 2017
(Unaudited)

	Jul-Sep 2016	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	FY2017 YTD	FY2016 YTD	Variance To FY2016 YTD	FY2017 Plan (S/L - 100.00%)	Variance To FY2017 Plan
Revenue:									
Leases	58,146	58,146	58,146	68,417	242,855	232,584	10,271	232,584	10,271
Other Operating Revenue	-	-	-	-	-	-	-	-	-
Total Revenue:	58,146	58,146	58,146	68,417	242,855	232,584	10,271	232,584	10,271
Cost of Sales:									
Operations	17,254	14,535	17,122	36,243	85,154	123,078	(37,924)	162,397	77,243
Depreciation	35,016	36,645	35,830	10,127	117,618	140,064	(22,446)	117,618	-
Total Cost of Sales:	52,270	51,180	52,952	46,370	202,772	263,142	(60,370)	280,015	77,243
Gross Margin:	5,876 10.11%	6,966 11.98%	5,194 8.93%	22,047 32.22%	40,083 16.50%	(30,558) -13.14%	70,641 29.64%	(47,431) -20.39%	87,514 36.90%
Selling and Administrative Expenses	-	-	-	-	-	-	-	-	-
Earnings Before Interest (EBI):	5,876 10.11%	6,966 11.98%	5,194 8.93%	22,047 32.22%	40,083 16.50%	(30,558) -13.14%	70,641 29.64%	(47,431) -20.39%	87,514 36.90%
Non-operating Revenue and Expense:									
Interest and Non-Operating Revenue:	8,248	9,555	8,354	(30,737)	(4,580)	45,130	(49,710)	32,900	(37,480)
Interest Expense:	-	-	-	-	-	-	-	-	-
Total Non-operating Revenue & Expense:	8,248	9,555	8,354	(30,737)	(4,580)	45,130	(49,710)	32,900	(37,480)
Net Income:	14,124 24.29%	16,521 28.41%	13,548 23.30%	(8,690) -12.70%	35,503 14.62%	14,572 6.27%	20,931 8.35%	(14,531) -6.25%	50,034 20.87%
Earnings Before Interest and Depreciation (EBIDA):	40,892 70.33%	43,611 75.00%	41,024 70.55%	32,174 47.03%	157,701 64.94%	109,506 47.08%	48,195 17.85%	70,187 30.18%	87,514 34.76%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	49,140	53,166	49,378	1,437	153,121	154,752	(1,631)	103,087	50,034
Debt Principal	-	-	-	-	-	-	-	-	-
Debt Principal Coverage Surplus/Deficit	49,140	53,166	49,378	1,437	153,121	154,752	(1,631)	103,087	50,034
Debt Principal Coverage Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	0.00%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	49,140	53,166	49,378	1,437	153,121	154,752	(1,631)	103,087	50,034
Depreciation	35,016	36,645	35,830	10,127	117,618	140,064	(22,446)	117,618	-
Cash Accumulated For/(Taken From) Asset Replacement	14,124	16,521	13,548	(8,690)	35,503	14,688	20,815	(14,531)	50,034

<u>Working Capital</u>									
Cash Flow:									
Net Income Plus Depreciation Less Principal	49,140	53,166	49,378	1,437	153,121	154,752	(1,631)	103,087	50,034
CapEx, Accruals, and other Balance Sheet Changes	-	(3,171)	2,902	269	-	(297)	297	-	-
Increase in (Decrease in) Working Capital	49,140	49,995	52,280	1,706	153,121	154,455	(1,334)	103,087	50,034
Plus Beginning Total Working Capital	1,639,493	1,688,633	1,738,628	1,790,908	1,639,493	1,485,038	154,455	1,639,493	-
Equals Ending Total Working Capital:	1,688,633	1,738,628	1,790,908	1,792,614	1,792,614	1,639,493	153,121	1,742,580	50,034
Working Capital Detail:									
Repair Reserve (1% of PPE):	35,064	35,064	35,064	35,064	35,064				
Working Capital Designated for CapEx	-	-	-	-	-				
Undesignated Working Capital	1,653,569	1,703,564	1,755,844	1,757,550	1,757,550				
Total Working Capital:	1,688,633	1,738,628	1,790,908	1,792,614	1,792,614				
Days On Hand Annual Cash Outlays in Total Working Capital:	8,930.55	10,915.02	9,544.47	4,513.31	7,683.77				
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	8,745.11	10,694.89	9,357.60	4,425.03	7,533.48				
Days On Hand Annual Cash Outlays in Undesignated Working Capital	8,745.11	10,694.89	9,357.60	4,425.03	7,533.48				
Working C Current Assets	1,688,633	1,738,628	1,790,908	1,792,614	1,792,614				
Current Liabilities	-	-	-	-	-				
CPLTD	-	-	-	-	-				
Total Working Capital	1,688,633	1,738,628	1,790,908	1,792,614	1,792,614				



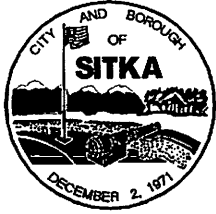
Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 260 - Marine Service Center							
REVENUE							
Division 300 - Revenue							
Department 340 - Operating Revenue							
3461							
3461.000	Lease-Sitka Sound Seafood	116,292.00	10,157.86	121,427.46	(5,135.46)	104	116,292.00
	3461 - Totals	\$116,292.00	\$10,157.86	\$121,427.46	(\$5,135.46)	104%	\$116,292.00
3462							
3462.000	Lease-Seafood Pro Coop	116,292.00	10,157.86	121,427.46	(5,135.46)	104	116,292.00
	3462 - Totals	\$116,292.00	\$10,157.86	\$121,427.46	(\$5,135.46)	104%	\$116,292.00
	Department 340 - Operating Revenue Totals	\$232,584.00	\$20,315.72	\$242,854.92	(\$10,270.92)	104%	\$232,584.00
Department 360 - Uses of Prop & Investment							
3610							
3610.000	Interest Income	32,900.00	2,901.20	34,886.79	(1,986.79)	106	37,531.20
	3610 - Totals	\$32,900.00	\$2,901.20	\$34,886.79	(\$1,986.79)	106%	\$37,531.20
3612							
3612.000	Change in FMV - Investmnt	.00	(39,467.00)	(39,467.00)	39,467.00	+++	7,599.00
	3612 - Totals	\$0.00	(\$39,467.00)	(\$39,467.00)	\$39,467.00	+++	\$7,599.00
	Department 360 - Uses of Prop & Investment Totals	\$32,900.00	(\$36,565.80)	(\$4,580.21)	\$37,480.21	(14%)	\$45,130.20
Department 380 - Miscellaneous							
3807							
3807.000	Miscellaneous	.00	.00	.00	.00	+++	115.94
	3807 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$115.94
	Department 380 - Miscellaneous Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$115.94
	Division 300 - Revenue Totals	\$265,484.00	(\$16,250.08)	\$238,274.71	\$27,209.29	90%	\$277,830.14
	REVENUE TOTALS	\$265,484.00	(\$16,250.08)	\$238,274.71	\$27,209.29	90%	\$277,830.14
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5203							
5203.001	Electric	.00	15,934.25	17,662.04	(17,662.04)	+++	(10,717.36)
	5203 - Totals	\$0.00	\$15,934.25	\$17,662.04	(\$17,662.04)	+++	(\$10,717.36)
5204							
5204.000	Telephone	2,580.00	219.36	2,408.93	171.07	93	2,767.01
	5204 - Totals	\$2,580.00	\$219.36	\$2,408.93	\$171.07	93%	\$2,767.01



Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 260 - Marine Service Center							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5205							
5205.000	Insurance	11,500.00	264.35	3,473.40	8,026.60	30	3,032.96
	5205 - Totals	\$11,500.00	\$264.35	\$3,473.40	\$8,026.60	30%	\$3,032.96
5208							
5208.000	Bldg Repair & Maint	69,000.00	11,956.29	40,696.40	28,303.60	59	111,030.04
	5208 - Totals	\$69,000.00	\$11,956.29	\$40,696.40	\$28,303.60	59%	\$111,030.04
5212							
5212.000	Contracted/Purchased Serv	42,425.00	.00	721.10	41,703.90	2	702.04
	5212 - Totals	\$42,425.00	\$0.00	\$721.10	\$41,703.90	2%	\$702.04
5214							
5214.000	Interdepartment Services	20,192.00	1,682.67	20,192.04	(.04)	100	16,263.43
	5214 - Totals	\$20,192.00	\$1,682.67	\$20,192.04	(\$0.04)	100%	\$16,263.43
5290							
5290.000	Other Expenses	500.00	.00	.00	500.00	0	.00
	5290 - Totals	\$500.00	\$0.00	\$0.00	\$500.00	0%	\$0.00
	Department 630 - Operations Totals	\$146,197.00	\$30,056.92	\$85,153.91	\$61,043.09	58%	\$123,078.12
	Division 600 - Operations Totals	\$146,197.00	\$30,056.92	\$85,153.91	\$61,043.09	58%	\$123,078.12
Division 640 - Depreciation/Amortization							
6201							
6201.000	Depreciation-Land Improve	.00	130.25	1,563.00	(1,563.00)	+++	1,561.63
	6201 - Totals	\$0.00	\$130.25	\$1,563.00	(\$1,563.00)	+++	\$1,561.63
6205							
6205.000	Depreciation-Buildings	.00	(99,971.46)	19,775.20	(19,775.20)	+++	127,376.48
	6205 - Totals	\$0.00	(\$99,971.46)	\$19,775.20	(\$19,775.20)	+++	\$127,376.48
6206							
6206.000	Depreciation-Machinery	.00	927.18	11,126.16	(11,126.16)	+++	11,126.08
	6206 - Totals	\$0.00	\$927.18	\$11,126.16	(\$11,126.16)	+++	\$11,126.08
6208							
6208.000	Deprec-Furniture/Fixtures	.00	.00	.00	.00	+++	(.26)
	6208 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$0.26)
	Division 640 - Depreciation/Amortization Totals	\$0.00	(\$98,914.03)	\$32,464.36	(\$32,464.36)	+++	\$140,063.93
	EXPENSE TOTALS	\$146,197.00	(\$68,857.11)	\$117,618.27	\$28,578.73	80%	\$263,142.05



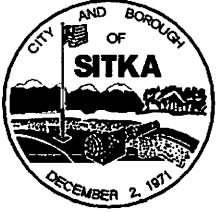
Income Statement

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
	Fund 260 - Marine Service Center Totals						
	REVENUE TOTALS	265,484.00	(16,250.08)	238,274.71	27,209.29	90%	277,830.14
	EXPENSE TOTALS	146,197.00	(68,857.11)	117,618.27	28,578.73	80%	263,142.05
Fund	260 - Marine Service Center Net Gain (Loss)	\$119,287.00	\$52,607.03	\$120,656.44	\$1,369.44	101%	\$14,688.09
	Fund Type Enterprise Funds Totals						
	REVENUE TOTALS	265,484.00	(16,250.08)	238,274.71	27,209.29	90%	277,830.14
	EXPENSE TOTALS	146,197.00	(68,857.11)	117,618.27	28,578.73	80%	263,142.05
Fund Type	Enterprise Funds Net Gain (Loss)	\$119,287.00	\$52,607.03	\$120,656.44	\$1,369.44	101%	\$14,688.09
	Fund Category Proprietary Funds Totals						
	REVENUE TOTALS	265,484.00	(16,250.08)	238,274.71	27,209.29	90%	277,830.14
	EXPENSE TOTALS	146,197.00	(68,857.11)	117,618.27	28,578.73	80%	263,142.05
Fund Category	Proprietary Funds Net Gain (Loss)	\$119,287.00	\$52,607.03	\$120,656.44	\$1,369.44	101%	\$14,688.09
	Grand Totals						
	REVENUE TOTALS	265,484.00	(16,250.08)	238,274.71	27,209.29	90%	277,830.14
	EXPENSE TOTALS	146,197.00	(68,857.11)	117,618.27	28,578.73	80%	263,142.05
	Grand Total Net Gain (Loss)	\$119,287.00	\$52,607.03	\$120,656.44	\$1,369.44	101%	\$14,688.09



Balance Sheet

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 260 - Marine Service Center					
ASSETS					
1027					
1027.000	Change in FMV-Investments	1,519.00	40,986.00	(39,467.00)	(96.29)
1027 - Totals		\$1,519.00	\$40,986.00	(\$39,467.00)	(96.29%)
1030					
1030.100	Investment-Central Trea.	1,791,095.49	1,608,050.98	183,044.51	11.38
1030 - Totals		\$1,791,095.49	\$1,608,050.98	\$183,044.51	11.38%
1510					
1510.000	Land Improvements	39,073.50	39,073.50	.00	.00
1510 - Totals		\$39,073.50	\$39,073.50	\$0.00	0.00%
1540					
1540.000	Buildings	3,121,870.43	3,121,870.43	.00	.00
1540 - Totals		\$3,121,870.43	\$3,121,870.43	\$0.00	0.00%
1550					
1550.000	Machinery & Equipment	285,817.91	285,817.91	.00	.00
1550 - Totals		\$285,817.91	\$285,817.91	\$0.00	0.00%
1570					
1570.000	Furniture & Fixtures	59,629.66	59,629.66	.00	.00
1570 - Totals		\$59,629.66	\$59,629.66	\$0.00	0.00%
1610					
1610.000	Accumulated Depr. Land Im	(19,961.75)	(18,398.75)	(1,563.00)	(8.50)
1610 - Totals		(\$19,961.75)	(\$18,398.75)	(\$1,563.00)	(8.50%)
1640					
1640.000	Accumulated Depr Building	(2,966,797.18)	(2,947,021.98)	(19,775.20)	(.67)
1640 - Totals		(\$2,966,797.18)	(\$2,947,021.98)	(\$19,775.20)	(0.67%)
1650					
1650.000	Accumulated Depr Equipmnt	(159,453.45)	(148,327.29)	(11,126.16)	(7.50)
1650 - Totals		(\$159,453.45)	(\$148,327.29)	(\$11,126.16)	(7.50%)
1670					
1670.000	Accumulated Depr furnitur	(59,629.66)	(59,629.66)	.00	.00
1670 - Totals		(\$59,629.66)	(\$59,629.66)	\$0.00	0.00%
ASSETS TOTALS		\$2,093,163.95	\$1,982,050.80	\$111,113.15	5.61%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2700					
2700.000	Deferred Revenue	.00	9,543.29	(9,543.29)	(100.00)
2700 - Totals		\$0.00	\$9,543.29	(\$9,543.29)	(100.00%)



Balance Sheet

Through 06/30/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	260 - Marine Service Center				
	LIABILITIES TOTALS	\$0.00	\$9,543.29	(\$9,543.29)	(100.00%)
	FUND EQUITY				
2800					
2800.002	Contributed Cap.-State	2,500,000.00	2,500,000.00	.00	.00
	2800 - Totals	\$2,500,000.00	\$2,500,000.00	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	(406,719.27)	(527,375.71)	120,656.44	22.88
2920.500	Post Soft Close Entries	(116.78)	(116.78)	.00	.00
	2920 - Totals	(\$406,836.05)	(\$527,492.49)	\$120,656.44	22.87%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$2,093,163.95	\$1,972,507.51	\$120,656.44	6.12%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	.00			
	Fund Expenses	.00			
	FUND EQUITY TOTALS	\$2,093,163.95	\$1,972,507.51	\$120,656.44	6.12%
	LIABILITIES AND FUND EQUITY TOTALS	\$2,093,163.95	\$1,982,050.80	\$111,113.15	5.61%
Fund	260 - Marine Service Center Totals	\$0.00	\$0.00	\$0.00	+++
Fund Type	Enterprise Funds Totals	\$0.00	\$0.00	\$0.00	+++
Fund Category	Proprietary Funds Totals	\$0.00	\$0.00	\$0.00	+++
	Grand Totals	\$0.00	\$0.00	\$0.00	+++