



















**Marine Service Center Fund
 Financial Analysis
 As Of, And For the Nine-Month Period Ending March, 2017**

KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	174,438		
Earnings Before Interest	18,036		
Earnings Before Interest and Depreciation	125,527		
Net Income	44,193		
Total Working Capital	1,790,908		
Repair Reserve (1% of PPI)	35,064		
Working Capital Appropriated For Projects & Unspent Bond Proceeds	0		
Undesignated Working Capital	1,790,908		
Days Cash on Hand, Total Working Capital	10,026		
Days Cash on Hand, Undesignated Working Capital	9,830		

The Marine Service Center Fund is achieved operating results which are both ahead of plan and improved over last fiscal year.

City and Borough of Sitka
Marine Service Center
Income Statement
For The Twelve-Month Period From July 1, 2016 to June 30, 2017
(Unaudited)

	Jul-Sep 2016	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	FY2017 YTD	FY2016 YTD	Variance To FY2016 YTD	FY2017 Plan (S/L - 75.00%)	Variance To FY2017 Plan
Revenue:									
Leases	58,146	58,146	58,146	-	174,438	174,438	-	174,438	-
Other Operating Revenue	-	-	-	-	-	-	-	-	-
Total Revenue:	58,146	58,146	58,146	-	174,438	174,438	-	174,438	-
Cost of Sales:									
Operations	17,254	14,535	17,122	-	48,911	131,607	(82,696)	121,798	72,887
Depreciation	35,016	36,645	35,830	-	107,491	105,049	2,442	107,491	-
Total Cost of Sales:	52,270	51,180	52,952	-	156,402	236,656	(80,254)	229,289	72,887
Gross Margin:	5,876 10.11%	6,966 11.98%	5,194 8.93%	-	18,036 10.34%	(62,218) -35.67%	80,254 46.01%	(54,851) -31.44%	72,887 41.78%
Selling and Administrative Expenses	-	-	-	-	-	-	-	-	-
Earnings Before Interest (EBI):	5,876 10.11%	6,966 11.98%	5,194 8.93%	-	18,036 10.34%	(62,218) -35.67%	80,254 46.01%	(54,851) -31.44%	72,887 41.78%
Non-operating Revenue and Expense:									
Interest and Non-Operating Revenue:	8,248	9,555	8,354	-	26,157	16,429	9,728	24,675	1,482
Interest Expense:	-	-	-	-	-	-	-	-	-
Total Non-operating Revenue & Expense:	8,248	9,555	8,354	-	26,157	16,429	9,728	24,675	1,482
Net Income:	14,124 24.29%	16,521 28.41%	13,548 23.30%	-	44,193 25.33%	(45,789) -26.25%	89,982 51.58%	(30,176) -17.30%	74,369 42.63%
Earnings Before Interest and Depreciation (EBIDA):	40,892 70.33%	43,611 75.00%	41,024 70.55%	-	125,527 71.96%	42,831 24.55%	82,696 47.41%	52,640 30.18%	72,887 41.78%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	49,140	53,166	49,378	-	151,684	69,582	82,102	77,315	74,369
Debt Principal	-	-	-	-	-	-	-	-	-
Debt Principal Coverage Surplus/Deficit	49,140	53,166	49,378	-	151,684	69,582	82,102	77,315	74,369
Debt Principal Coverage Percentage	100.00%	100.00%	100.00%	-	100.00%	100.00%	100.00%	100.00%	0.00%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	49,140	53,166	49,378	-	151,684	69,582	82,102	77,315	74,369
Depreciation	35,016	36,645	35,830	-	107,491	105,049	2,442	107,491	-
Cash Accumulated For/(Taken From) Asset Replacement	14,124	16,521	13,548	-	44,193	(35,467)	79,650	(30,176)	74,369

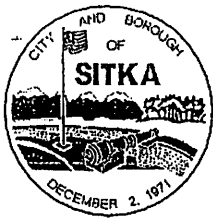
Working Capital

Cash Flow:

Net Income Plus Depreciation Less Principal	49,140	53,166	49,378	-	151,684	69,582	82,102	77,315	74,369
CapEx, Accruals, and other Balance Sheet Changes	-	(3,171)	2,902	-	(269)	(295)	26	(269)	-
Increase in (Decrease in) Working Capital	49,140	49,995	52,280	-	151,415	69,287	82,128	77,046	74,369
Plus Beginning Total Working Capital	1,639,493	1,688,633	1,738,628	-	1,639,493	1,485,038	154,455	1,639,493	-
Equals Ending Total Working Capital:	1,688,633	1,738,628	1,790,908	-	1,790,908	1,554,325	236,583	1,716,539	74,369

Working Capital Detail:

Repair Reserve (1% of PPE):	35,064	35,064	35,064	-	35,064
Working Capital Designated for CapEx	-	-	-	-	-
Undesignated Working Capital	1,653,569	1,703,564	1,755,844	-	1,755,844
Total Working Capital:	1,688,633	1,738,628	1,790,908	-	1,790,908
Days On Hand Annual Cash Outlays in Total Working Capital:	8,930.55	10,915.02	9,544.47	-	10,026.04
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	8,745.11	10,694.89	9,357.60	-	9,829.74
Days On Hand Annual Cash Outlays in Undesignated Working Capital	8,745.11	10,694.89	9,357.60	-	9,829.74
Working C Current Assets	1,688,633	1,738,628	1,790,908	-	1,790,908
Current Liabilities	-	-	-	-	-
CPLTD	-	-	-	-	-
Total Working Capital	1,688,633	1,738,628	1,790,908	-	1,790,908



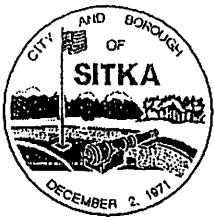
Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 260 - Marine Service Center							
REVENUE							
Division 300 - Revenue							
Department 340 - Operating Revenue							
3461	Lease-Sitka Sound Seafood						
3461.000	Lease-Sitka Sound Seafood	116,292.00	9,691.00	87,219.00	29,073.00	75	116,292.00
3461 - Lease-Sitka Sound Seafood Totals		\$116,292.00	\$9,691.00	\$87,219.00	\$29,073.00	75%	\$116,292.00
3462	Lease-Seafood Pro Coop						
3462.000	Lease-Seafood Pro Coop	116,292.00	9,691.00	87,219.00	29,073.00	75	116,292.00
3462 - Lease-Seafood Pro Coop Totals		\$116,292.00	\$9,691.00	\$87,219.00	\$29,073.00	75%	\$116,292.00
Department 340 - Operating Revenue Totals		\$232,584.00	\$19,382.00	\$174,438.00	\$58,146.00	75%	\$232,584.00
Department 360 - Uses of Prop & Investment							
Interest Income							
3610	Interest Income						
3610.000	Interest Income	32,900.00	2,823.87	26,156.61	6,743.39	80	37,531.20
3610 - Interest Income Totals		\$32,900.00	\$2,823.87	\$26,156.61	\$6,743.39	80%	\$37,531.20
3612	Change in FMV - Investmnt						
3612.000	Change in FMV - Investmnt	.00	.00	.00	.00	+++	7,599.00
3612 - Change in FMV - Investmnt Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	\$7,599.00
Department 360 - Uses of Prop & Investment Totals		\$32,900.00	\$2,823.87	\$26,156.61	\$6,743.39	80%	\$45,130.20
Department 380 - Miscellaneous							
Miscellaneous							
3807	Miscellaneous						
3807.000	Miscellaneous	.00	.00	.00	.00	+++	115.94
3807 - Miscellaneous Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	\$115.94
Department 380 - Miscellaneous Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	\$115.94
Division 300 - Revenue Totals		\$265,484.00	\$22,205.87	\$200,594.61	\$64,889.39	76%	\$277,830.14
REVENUE TOTALS		\$265,484.00	\$22,205.87	\$200,594.61	\$64,889.39	76%	\$277,830.14
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
Electric							
5203	Electric						
5203.001	Electric	.00	191.60	(125.97)	125.97	+++	(10,717.36)
5203 - Electric Totals		\$0.00	\$191.60	(\$125.97)	\$125.97	+++	(\$10,717.36)
5204	Telephone						
5204.000	Telephone	2,580.00	219.15	1,751.06	828.94	68	2,767.01
5204 - Telephone Totals		\$2,580.00	\$219.15	\$1,751.06	\$828.94	68%	\$2,767.01



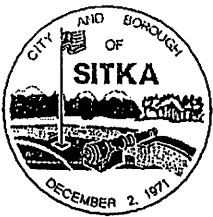
Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	260 - Marine Service Center						
	EXPENSE						
	Division 600 - Operations						
	Department 630 - Operations						
5205	Insurance						
5205.000	Insurance	11,500.00	565.75	2,680.39	8,819.61	23	3,032.96
	5205 - Insurance Totals	\$11,500.00	\$565.75	\$2,680.39	\$8,819.61	23%	\$3,032.96
5208	Bldg Repair & Maint						
5208.000	Bldg Repair & Maint	85,200.00	11,216.65	28,740.11	56,459.89	34	111,030.04
	5208 - Bldg Repair & Maint Totals	\$85,200.00	\$11,216.65	\$28,740.11	\$56,459.89	34%	\$111,030.04
5212	Contracted/Purchased Serv						
5212.000	Contracted/Purchased Serv	42,425.00	154.99	721.10	41,703.90	2	702.04
	5212 - Contracted/Purchased Serv Totals	\$42,425.00	\$154.99	\$721.10	\$41,703.90	2%	\$702.04
5214	Interdepartment Services						
5214.000	Interdepartment Services	20,192.00	1,682.67	15,144.03	5,047.97	75	16,263.43
	5214 - Interdepartment Services Totals	\$20,192.00	\$1,682.67	\$15,144.03	\$5,047.97	75%	\$16,263.43
5290	Other Expenses						
5290.000	Other Expenses	500.00	.00	.00	500.00	0	.00
	5290 - Other Expenses Totals	\$500.00	\$0.00	\$0.00	\$500.00	0%	\$0.00
	Department 630 - Operations Totals	\$162,397.00	\$14,030.81	\$48,910.72	\$113,486.28	30%	\$123,078.12
	Division 600 - Operations Totals	\$162,397.00	\$14,030.81	\$48,910.72	\$113,486.28	30%	\$123,078.12
	Division 640 - Depreciation/Amortization						
6201	Depreciation-Land Improve						
6201.000	Depreciation-Land Improve	.00	130.25	1,172.25	(1,172.25)	+++	1,561.63
	6201 - Depreciation-Land Improve Totals	\$0.00	\$130.25	\$1,172.25	(\$1,172.25)	+++	\$1,561.63
6205	Depreciation-Buildings						
6205.000	Depreciation-Buildings	.00	10,886.06	97,974.54	(97,974.54)	+++	127,376.48
	6205 - Depreciation-Buildings Totals	\$0.00	\$10,886.06	\$97,974.54	(\$97,974.54)	+++	\$127,376.48
6206	Depreciation-Machinery						
6206.000	Depreciation-Machinery	.00	927.18	8,344.62	(8,344.62)	+++	11,126.08
	6206 - Depreciation-Machinery Totals	\$0.00	\$927.18	\$8,344.62	(\$8,344.62)	+++	\$11,126.08
6208	Deprec-Furniture/Fixtures						
6208.000	Deprec-Furniture/Fixtures	.00	.00	.00	.00	+++	(.26)
	6208 - Deprec-Furniture/Fixtures Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$0.26)
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$11,943.49	\$107,491.41	(\$107,491.41)	+++	\$140,063.93
	EXPENSE TOTALS	\$162,397.00	\$25,974.30	\$156,402.13	\$5,994.87	96%	\$263,142.05



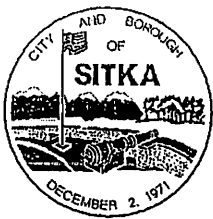
Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
	Fund 260 - Marine Service Center Totals						
	REVENUE TOTALS	265,484.00	22,205.87	200,594.61	64,889.39	76%	277,830.14
	EXPENSE TOTALS	162,397.00	25,974.30	156,402.13	5,994.87	96%	263,142.05
Fund	260 - Marine Service Center Net Gain (Loss)	\$103,087.00	(\$3,768.43)	\$44,192.48	(\$58,894.52)	43%	\$14,688.09
	Fund Type Enterprise Funds Totals						
	REVENUE TOTALS	265,484.00	22,205.87	200,594.61	64,889.39	76%	277,830.14
	EXPENSE TOTALS	162,397.00	25,974.30	156,402.13	5,994.87	96%	263,142.05
Fund Type	Enterprise Funds Net Gain (Loss)	\$103,087.00	(\$3,768.43)	\$44,192.48	(\$58,894.52)	43%	\$14,688.09
	Fund Category Proprietary Funds Totals						
	REVENUE TOTALS	265,484.00	22,205.87	200,594.61	64,889.39	76%	277,830.14
	EXPENSE TOTALS	162,397.00	25,974.30	156,402.13	5,994.87	96%	263,142.05
Fund Category	Proprietary Funds Net Gain (Loss)	\$103,087.00	(\$3,768.43)	\$44,192.48	(\$58,894.52)	43%	\$14,688.09
	Grand Totals						
	REVENUE TOTALS	265,484.00	22,205.87	200,594.61	64,889.39	76%	277,830.14
	EXPENSE TOTALS	162,397.00	25,974.30	156,402.13	5,994.87	96%	263,142.05
	Grand Total Net Gain (Loss)	\$103,087.00	(\$3,768.43)	\$44,192.48	(\$58,894.52)	43%	\$14,688.09



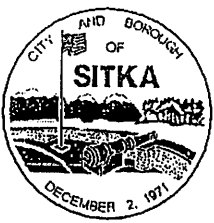
Balance Sheet

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	260 - Marine Service Center				
	ASSETS				
1027	Change in FMV-Investments				
1027.000	Change in FMV-Investments	40,986.00	33,387.00	7,599.00	22.76
	1027 - Change in FMV-Investments Totals	\$40,986.00	\$33,387.00	\$7,599.00	22.76%
1030	Investment-Central Trea.				
1030.100	Investment-Central Trea.	1,759,091.58	1,520,217.54	238,874.04	15.71
	1030 - Investment-Central Trea. Totals	\$1,759,091.58	\$1,520,217.54	\$238,874.04	15.71%
1050	Accts Rec.-Misc Billing				
1050.000	Accts Rec.-Misc Billing	(9,693.01)	180.00	(9,873.01)	(5,485.01)
	1050 - Accts Rec.-Misc Billing Totals	(\$9,693.01)	\$180.00	(\$9,873.01)	(5,485.01%)
1200	Prepaid Insurance				
1200.020	Prepaid Insurance	793.01	835.26	(42.25)	(5.06)
	1200 - Prepaid Insurance Totals	\$793.01	\$835.26	(\$42.25)	(5.06%)
1510	Land Improvements				
1510.000	Land Improvements	39,073.50	39,073.50	.00	.00
	1510 - Land Improvements Totals	\$39,073.50	\$39,073.50	\$0.00	0.00%
1540	Buildings				
1540.000	Buildings	3,121,870.43	3,121,870.43	.00	.00
	1540 - Buildings Totals	\$3,121,870.43	\$3,121,870.43	\$0.00	0.00%
1550	Machinery & Equipment				
1550.000	Machinery & Equipment	285,817.91	285,817.91	.00	.00
	1550 - Machinery & Equipment Totals	\$285,817.91	\$285,817.91	\$0.00	0.00%
1570	Furniture & Fixtures				
1570.000	Furniture & Fixtures	59,629.66	59,629.66	.00	.00
	1570 - Furniture & Fixtures Totals	\$59,629.66	\$59,629.66	\$0.00	0.00%
1610	Accumulated Depr. Land Im				
1610.000	Accumulated Depr. Land Im	(19,571.00)	(18,009.37)	(1,561.63)	(8.67)
	1610 - Accumulated Depr. Land Im Totals	(\$19,571.00)	(\$18,009.37)	(\$1,561.63)	(8.67%)
1640	Accumulated Depr Building				
1640.000	Accumulated Depr Building	(3,044,996.52)	(2,915,177.89)	(129,818.63)	(4.45)
	1640 - Accumulated Depr Building Totals	(\$3,044,996.52)	(\$2,915,177.89)	(\$129,818.63)	(4.45%)
1650	Accumulated Depr Equipmnt				
1650.000	Accumulated Depr Equipmnt	(156,671.91)	(145,545.83)	(11,126.08)	(7.64)
	1650 - Accumulated Depr Equipmnt Totals	(\$156,671.91)	(\$145,545.83)	(\$11,126.08)	(7.64%)
1670	Accumulated Depr furnitur				
1670.000	Accumulated Depr furnitur	(59,629.66)	(59,629.92)	.26	.00
	1670 - Accumulated Depr furnitur Totals	(\$59,629.66)	(\$59,629.92)	\$0.26	0.00%



Balance Sheet

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	260 - Marine Service Center				
	ASSETS TOTALS	\$2,016,699.99	\$1,922,648.29	\$94,051.70	4.89%
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
2700	Deferred Revenue				
2700.000	Deferred Revenue	.00	295.94	(295.94)	(100.00%)
	2700 - Deferred Revenue Totals	\$0.00	\$295.94	(\$295.94)	(100.00%)
	LIABILITIES TOTALS	\$0.00	\$295.94	(\$295.94)	(100.00%)
	FUND EQUITY				
2800	Contributed Cap.-State				
2800.002	Contributed Cap.-State	2,500,000.00	2,500,000.00	.00	.00
	2800 - Contributed Cap.-State Totals	\$2,500,000.00	\$2,500,000.00	\$0.00	0.00%
2920	Post Soft Close Entries				
2920.000	Undesignated/Re. Earnings	(527,375.71)	(542,063.80)	14,688.09	2.71
2920.500	Post Soft Close Entries	(116.78)	(116.78)	.00	.00
	2920 - Post Soft Close Entries Totals	(\$527,492.49)	(\$542,180.58)	\$14,688.09	2.71%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$1,972,507.51	\$1,957,819.42	\$14,688.09	0.75%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(200,594.61)			
	Fund Expenses	156,402.13			
	FUND EQUITY TOTALS	\$2,016,699.99	\$1,957,819.42	\$58,880.57	3.01%
	LIABILITIES AND FUND EQUITY TOTALS	\$2,016,699.99	\$1,958,115.36	\$58,584.63	2.99%
Fund	260 - Marine Service Center Totals	\$0.00	(\$35,467.07)	\$35,467.07	100.00%
Fund Type	Enterprise Funds Totals	\$0.00	(\$35,467.07)	\$35,467.07	100.00%
Fund Category	Proprietary Funds Totals	\$0.00	(\$35,467.07)	\$35,467.07	100.00%
	Grand Totals	\$0.00	\$35,467.07	(\$35,467.07)	(100.00%)