





















Harbor System

Financial Analysis

As Of, And For the Fiscal Year Ending, June 30, 2018

Key Performance Indicators (KPI) Dashboard

Indicator	Amount	Compared To Last Year	Compared To Plan	Big Picture
Revenue	2,458,212	 Not Significantly Different	 Met Plan	 Annual moorage increases necessary to finance capital improvements
Appropriated Operating Outlays vs. Actual Operating Outlays (Budgeted for period minus actual expenditures. Indicates spending levels as compared to approved budget (over budget)/under budget)	97,847	n/a	Under budget 	n/a
Earnings Before Interest and Depreciation (Operating inflows minus operating outlays—indicates how much cash flow is being generated from operations to pay for things like interest expense, principal payments, and infrastructure investment)	224,853	 More Than Last year	 Exceeded Plan	Cash flow from operations is adequate and exceeding plan but EBIDA is declining; watch trend
Net Income (Incorporates non-operating revenue/expense and depreciation—indicates how much the fund has generated after paying for interest expense and factoring in depreciation of assets)	86,486	 More Than Last Year	 Exceeded Plan	Net income is adequate and exceeding plan
Asset Replacement (Net income minus debt principal repayment—gives an indication of whether or not we are setting aside enough money to cover asset replacement (as estimated by how much our assets are decreasing in value annually))	(60,025)	 Less Than Prior Year	 Exceeded Plan	Asset replacement is adequate; however, ability to finance replacement of large infrastructure assets depends on future moorage increases
Total Working Capital (What total resources are available in the fund)	7,919,988	 More Than Prior Year	 Met Plan	Working capital is adequate and in line with plan
Working Capital For Capital Projects (Of the fund's total resources, how much has been already appropriated for CAPEX)	1,803,509	 More than Prior Year	 Met Plan	Capital project funding adequately addresses current infrastructure needs
Undesignated Working Capital (How much of the fund's resources are available?)	5,786,273	 Less Than Last Year		Undesignated working capital is adequate for the present; however, ability to finance replacement of large infrastructure depends on

				sustained future moorage increases
Days Cash on Hand, Total Working Capital (How many days of operations would be covered by our total working capital if no more revenue were generated)	1,210.53	 More Than Last year	 Met Plan	Watch trend 
Days Cash on Hand, Undesignated Working Capital (How many days of operations would the fund's fairly liquid assets cover?)	884.41	 Less Than Last Year	 Met Plan	Declined due to designation of working capital for Crescent Harbor replacement project; watch trend

The Harbor Fund operated better than planned, with some comparisons not significantly different and others slightly negative. Earnings before interest (EBI) had a negative variance, but earnings before interest and depreciation (EBID) and net income increased, due to higher than expected fisheries landing tax proceeds.

A significant negative variance in other operating revenue from FY2017 to FY2018 pertains to the elimination of property tax on vessels. Prior to FY2018, vessels were subject to property tax and the tax was transferred from the General Fund to the Harbor Fund. Ordinance 2016-45 made vessels exempt from property tax; this resulted in a \$107.9K elimination of property tax revenues (Harbor Assessment Fees) transferred.

An additional significant variance in revenue involves a one-time transfer of \$170,000 in FY2017 from the Southeast Alaska Economic Development Fund for the repair of the float plane dock. No similar transfer was made in FY2018.

The Harbor Fund continues to follow a fiscal plan designed to ultimately provide the necessary capital to renovate Eliason harbor in the 2030s. Sustained annual moorage increases in the range of 6% are necessary to accomplish this plan. Several amber lights in the big picture column reflects the necessity of sustained increases. Although financial metrics such as earnings before interest and depreciation and net income are exceeding planned levels, they will rapidly deteriorate if planned revenue is not achieved (which depends on rate increases). If commitment to the sustained moorage rate increases is lost, accomplishment of the Eliason Harbor renovation goal within the planned time frame will be difficult to achieve.

At this juncture, it is also important to point out the degree to which the long range financial plan depends on healthy and sustained fisheries landing tax proceeds. A poor herring return and king salmon harvest may reflect in lower tax proceeds unless offset by other fisheries. Fisheries landing taxes comprise 25% of the revenue stream of harbor system fund; any sustained decline in these tax proceeds will negatively impact the financial plan for infrastructure replacement.

City and Borough of Sitka
Harbor Fund
Financial Statements
For The Twelve-Month Period Ending June 30, 2018
(Unaudited)

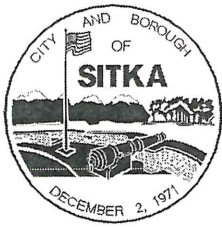
	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2017	Apr-Jun 2017	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 100.00%)	Variance To FY2018 Plan
Revenue:									
Permanent Moorage	541,312	436,176	423,457	476,533	1,877,478	1,781,264	96,214	1,866,722	10,756
Transient Moorage	196,256	46,895	68,294	88,857	400,302	390,376	9,926	375,425	24,877
Lightering Fees	9,731	2,291	-	-	12,022	20,626	(8,604)	33,000	(20,978)
Other Operating Revenue	<u>41,822</u>	<u>20,077</u>	<u>24,537</u>	<u>81,974</u>	<u>168,410</u>	<u>349,090</u>	<u>(180,680)</u>	<u>198,090</u>	<u>(29,680)</u>
Total Revenue:	789,121	505,439	516,288	647,364	2,458,212	2,541,356	(83,144)	2,473,237	(15,025)
Cost of Sales:									
Operations	369,243	382,686	323,926	470,825	1,546,680	1,603,771	57,091	1,503,130	(43,550)
Jobbing	-	-	-	-	-	-	-	-	-
Depreciation	<u>307,993</u>	<u>307,994</u>	<u>307,993</u>	<u>448,246</u>	<u>1,372,226</u>	<u>1,231,974</u>	<u>(140,252)</u>	<u>1,372,226</u>	<u>-</u>
Total Cost of Sales:	677,236	690,680	631,919	919,071	2,918,906	2,835,745	(83,161)	2,875,356	(43,550)
Gross Margin:	111,885 14.18%	(185,241) -36.65%	(115,631) -22.40%	(271,707) -41.97%	(460,694) -18.74%	(294,389) -11.58%	(166,305) -7.16%	(402,119) -16.26%	(58,575) 9.10%
Selling and Administrative Expenses	<u>150,632</u>	<u>224,526</u>	<u>156,067</u>	<u>155,454</u>	<u>686,679</u>	<u>828,962</u>	<u>142,283</u>	<u>841,330</u>	<u>154,651</u>
Earnings Before Interest (EBI):	(38,747) -4.91%	(409,767) -81.07%	(271,698) -52.63%	(427,161) -65.98%	(1,147,373) -46.68%	(1,123,351) -44.20%	(24,022) -2.47%	(1,243,449) -50.28%	96,076 47.80%
Non-operating Revenue and Expense:									
Raw Fish Tax	225,000	225,000	225,000	225,000	900,000	1,000,000	(100,000)	900,000	-
Other Non-Operating Revenue:	37,600	42,865	41,138	(31,020)	90,583	188,186	(97,603)	173,380	(82,797)
Grant Revenue	-	368,509	-	-	368,509	19,418	349,091	368,509	-
Bond Fund Interest Revenue:	-	-	-	-	-	-	-	-	-
Interest Expense Bonds:	(39,150)	(39,150)	(39,150)	381	(117,069)	(164,016)	46,947	(156,600)	39,531
Interest Expense Loans:	<u>(2,041)</u>	<u>(2,041)</u>	<u>(2,041)</u>	<u>(2,041)</u>	<u>(8,164)</u>	<u>(9,528)</u>	<u>1,364</u>	<u>(8,164)</u>	<u>-</u>
Total Non-operating Revenue & Expense:	221,409	595,183	224,947	192,320	1,233,859	1,034,060	199,799	1,277,125	(43,266)
Net Income:	182,662 23.15%	185,416 36.68%	(46,751) -9.06%	(234,841) -36.28%	86,486 3.52%	(89,291) -3.51%	175,777 -211.41%	33,676 1.36%	52,810 -351.48%
Earnings Before Interest and Depreciation (EBIDA):	269,246 34.12%	(101,773) -20.14%	36,295 7.03%	21,085 3.26%	224,853 9.15%	108,623 4.27%	116,230 4.87%	128,777 5.21%	96,076 -0.33%

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2017	Apr-Jun 2017	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 100.00%)	Variance To FY2018 Plan
Bond Covenant Ratio	6.04	1.89	3.44	(564.48)	4.61	4.23	0.38	3.97	0.65
<u>Debt Principal Coverage</u>									
Simple Cash Flow (Net Income Plus Depreciation)	490,655	493,410	261,242	213,405	1,458,712	1,171,223	287,489	1,405,902	52,810
Debt Principal	48,837	48,837	48,837	-	146,511	142,761	(3,750)	146,511	-
Debt Principal Coverage Surplus/Deficit	441,818	444,573	212,405	213,405	1,312,201	1,028,462	283,739	1,259,391	52,810
Debt Principal Coverage Percentage	1005%	1010%	535%		995.63%	820.41%	175.22%	959.59%	36.05%
<u>Simple Asset Replacement Coverage</u>									
Debt Principal Coverage Surplus/Deficit (From Above)	441,818	444,573	212,405	213,405	1,312,201	1,028,462	283,739	1,259,391	52,810
Depreciation	307,993	307,994	307,993	448,246	1,372,226	814,807	(557,419)	1,372,226	-
Cash Accumulated For/(Taken From) Asset Replacemen	133,825	136,579	(95,588)	(234,841)	(60,025)	213,655	(273,680)	(112,835)	52,810
<u>Working Capital</u>									
Cash Flow:									
Net Income Plus Depreciation Less Principal	441,818	444,573	212,405	213,405	1,312,201	1,028,462	283,739	1,259,391	52,810
CapEx, Accruals, and other Balance Sheet Changes	(57,652)	(178,646)	(135,154)	(137,321)	(508,773)	(376,092)	(132,681)	(508,773)	-
Increase in (Decrease in) Working Capital	384,166	265,927	77,251	76,084	803,428	652,370	151,058	750,618	52,810
Plus Beginning Total Working Capital	7,116,560	7,500,726	7,766,653	7,843,904	7,116,560	6,258,298	858,262	7,116,560	-
Equals Ending Total Working Capital:	7,500,726	7,766,653	7,843,904	7,919,988	7,919,988	6,910,668	1,009,320	7,867,178	52,810
Working Capital Detail:									
Repair Reserve (1% of PPE):	324,307	324,307	324,307	324,307	324,307				
Working Capital Designated for CapEx	1,469,806	1,607,419	1,866,284	1,803,509	1,803,509				
Working Capital Designated for Baranof Warm Spr	2,540	2,730	2,730	5,899	5,899				
Undesignated Working Capital	5,704,073	5,832,197	5,650,583	5,786,273	5,786,273				
Total Working Capital:	7,500,726	7,766,653	7,843,904	7,919,988	7,919,988				
Days On Hand Annual Cash Outlays in:									
Total Working Capital:	1,199.19	1,076.92	1,348.27	1,150.21	1,210.53				
Total Working Capital Less Repair Reserve:	1,147.34	1,031.95	1,292.52	1,103.11	1,160.96				
Undesignated Working Capital	911.95	808.69	971.26	840.33	884.41				
Working Capital Calculation:									
Current Assets	7,927,985	7,840,374	7,654,463	7,487,818	7,487,818				
Accrued Raw Fish Tax Receivable	225,000	450,000	675,000	900,000	900,000				
Current Liabilities	(456,911)	(328,373)	(285,211)	(267,482)	(267,482)				
CPLTD	(195,348)	(195,348)	(200,348)	(200,348)	(200,348)				
Total Working Capital	7,500,726	7,766,653	7,843,904	7,919,988	7,919,988				

FY2018 Appropriations	Cash	State Grant A/R	State Loan A/R	Federal Loan A/R	Construction In Progress 6/30/2017	Supplies Expense	Contracted & Purchased Services Expenses	Interdepartment Services Expenses	Total Expenses	Mixed Project Expenses Reclassified	Expenses Reclassified To CIP
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37.21	\$ 37.21	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 931.36	\$ 272.50	\$ 1,203.86	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 357,070.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 222,789.00	\$ 5,551.19	\$ 228,340.19	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 13,522.41	\$ -	\$ -	\$ -	\$ 73.22	\$ -	\$ 156.07	\$ 478.44	\$ 634.51	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 13,867.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 50,000.00	\$ 49,843.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156.08	\$ -	\$ 156.08	\$ -	\$ -
\$ 1,000,000.00	\$ 999,180.27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 819.73	\$ 819.73	\$ -	\$ -
\$ 570,000.00	\$ 527,374.23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,210.52	\$ 8,415.25	\$ 42,625.77	\$ -	\$ -
\$ 1,620,000.00	\$ 1,975,858.83	\$ -	\$ -	\$ -	\$ 73.22	\$ -	\$ 258,243.03	\$ 15,574.32	\$ 273,817.35	\$ -	\$ -

CIP/Expense Reclass to Parent Fund	Construction In Progress 6/30/2018	Total Assets	Accounts Payable	Retainage Payable	Total Liabilities	Working Capital
\$ (37.21)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (1,203.86)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (228,340.19)	\$ -	\$ 357,070.39	\$ 71,750.00	\$ 85,851.57	\$ 157,601.57	\$ 199,468.82
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 707.73	\$ 14,230.14	\$ -	\$ -	\$ -	\$ 13,522.41
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00
\$ -	\$ -	\$ 13,867.61	\$ -	\$ -	\$ -	\$ 13,867.61
\$ -	\$ 156.08	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 49,843.92
\$ -	\$ 819.73	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ 999,180.27
\$ -	\$ 42,625.77	\$ 570,000.00	\$ -	\$ -	\$ -	\$ 527,374.23
\$ (229,581.26)	\$ 44,309.31	\$ 2,020,168.14	\$ 71,750.00	\$ 85,851.57	\$ 157,601.57	\$ 1,818,257.26

CIP/Expense Reclass to Parent Fund	Construction In Progress 6/30/2018	Total Assets	Accounts Payable	Retainage Payable	Total Liabilities	Working Capital
\$ (37.21)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (1,203.86)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ (228,340.19)	\$ -	\$ 357,070.39	\$ 71,750.00	\$ 85,851.57	\$ 157,601.57	\$ 199,468.82
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ 707.73	\$ 14,230.14	\$ -	\$ -	\$ -	\$ 13,522.41
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00
\$ -	\$ -	\$ 13,867.61	\$ -	\$ -	\$ -	\$ 13,867.61
\$ -	\$ 156.08	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 49,843.92
\$ -	\$ 819.73	\$ 1,000,000.00	\$ -	\$ -	\$ -	\$ 999,180.27
\$ -	\$ 42,625.77	\$ 570,000.00	\$ -	\$ -	\$ -	\$ 527,374.23
\$ (229,581.26)	\$ 44,309.31	\$ 2,020,168.14	\$ 71,750.00	\$ 85,851.57	\$ 157,601.57	\$ 1,818,257.26



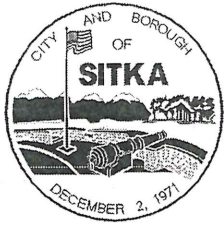
Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
REVENUE							
Division 300 - Revenue							
Department 310 - State Revenue							
3101							
3101.004	Raw Fish Tax	900,000.00	1,279,884.82	1,279,884.82	(379,884.82)	142	953,323.80
3101.017	PERS Relief	15,385.00	22,985.50	22,985.50	(7,600.50)	149	17,519.16
	3101 - Totals	\$915,385.00	\$1,302,870.32	\$1,302,870.32	(\$387,485.32)	142%	\$970,842.96
	Department 310 - State Revenue Totals	\$915,385.00	\$1,302,870.32	\$1,302,870.32	(\$387,485.32)	142%	\$970,842.96
Department 315 - Federal Revenue							
3151							
3151.003	Grant Revenue	.00	.00	.00	.00	+++	19,418.36
	3151 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$19,418.36
	Department 315 - Federal Revenue Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$19,418.36
Department 340 - Operating Revenue							
3441							
3441.000	Moorage-Permanent	1,866,722.00	26,297.10	1,877,477.76	(10,755.76)	101	1,781,263.82
	3441 - Totals	\$1,866,722.00	\$26,297.10	\$1,877,477.76	(\$10,755.76)	101%	\$1,781,263.82
3442							
3442.000	Moorage-Transient	375,425.00	60,524.83	400,302.33	(24,877.33)	107	390,375.69
	3442 - Totals	\$375,425.00	\$60,524.83	\$400,302.33	(\$24,877.33)	107%	\$390,375.69
3444							
3444.000	Airplane Float Fees	1,000.00	100.00	1,435.00	(435.00)	144	1,260.00
	3444 - Totals	\$1,000.00	\$100.00	\$1,435.00	(\$435.00)	144%	\$1,260.00
3445							
3445.000	Lightering Fees	33,000.00	.00	12,022.28	20,977.72	36	20,625.66
	3445 - Totals	\$33,000.00	\$0.00	\$12,022.28	\$20,977.72	36%	\$20,625.66
3446							
3446.000	Recreation Vehicle Fees	9,700.00	2,856.70	9,443.16	256.84	97	7,505.86
	3446 - Totals	\$9,700.00	\$2,856.70	\$9,443.16	\$256.84	97%	\$7,505.86
3447							
3447.000	Harbor Assessment Fee	.00	.00	.00	.00	+++	107,928.00
	3447 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$107,928.00
3448							
3448.000	Baranof Warm Springs	.00	3,068.90	5,898.90	(5,898.90)	+++	.00
	3448 - Totals	\$0.00	\$3,068.90	\$5,898.90	(\$5,898.90)	+++	\$0.00



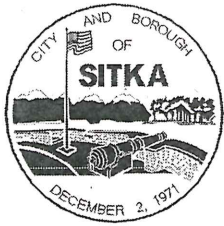
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Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
REVENUE							
Division 300 - Revenue							
Department 340 - Operating Revenue							
3491							
3491.000	Jobbing-Labor	2,500.00	524.15	1,074.31	1,425.69	43	11,421.66
	3491 - Totals	\$2,500.00	\$524.15	\$1,074.31	\$1,425.69	43%	\$11,421.66
3493							
3493.000	Jobbing-Equipment	500.00	.00	430.00	70.00	86	868.92
	3493 - Totals	\$500.00	\$0.00	\$430.00	\$70.00	86%	\$868.92
3494							
3494.000	Jobbing-Outside Contracts	9,000.00	.00	.00	9,000.00	0	26,534.15
	3494 - Totals	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0%	\$26,534.15
	Department 340 - Operating Revenue Totals	\$2,297,847.00	\$93,371.68	\$2,308,083.74	(\$10,236.74)	100%	\$2,347,783.76
Department 350 - Non-Operating Revenue							
3501							
3501.003	Other Revenue	30,000.00	1,500.00	12,120.12	17,879.88	40	12,218.26
3501.004	Daily Electric Billing	68,000.00	10,769.16	68,588.44	(588.44)	101	76,489.80
3501.005	Hoist Revenue	2,400.00	396.80	2,992.25	(592.25)	125	2,108.35
3501.006	Launch Ramp Fees	7,000.00	1,260.00	9,638.70	(2,638.70)	138	11,905.00
	3501 - Totals	\$107,400.00	\$13,925.96	\$93,339.51	\$14,060.49	87%	\$102,721.41
	Department 350 - Non-Operating Revenue Totals	\$107,400.00	\$13,925.96	\$93,339.51	\$14,060.49	87%	\$102,721.41
Department 360 - Uses of Prop & Investment							
3610							
3610.000	Interest Income	173,380.00	14,627.17	167,748.19	5,631.81	97	155,708.22
	3610 - Totals	\$173,380.00	\$14,627.17	\$167,748.19	\$5,631.81	97%	\$155,708.22
3612							
3612.000	Change in FMV - Investmnt	.00	(119,186.42)	(119,186.42)	119,186.42	+++	(137,522.69)
	3612 - Totals	\$0.00	(\$119,186.42)	(\$119,186.42)	\$119,186.42	+++	(\$137,522.69)
	Department 360 - Uses of Prop & Investment Totals	\$173,380.00	(\$104,559.25)	\$48,561.77	\$124,818.23	28%	\$18,185.53
Department 380 - Miscellaneous							
3807							
3807.000	Miscellaneous	.00	(307.57)	2,447.73	(2,447.73)	+++	6,113.72
	3807 - Totals	\$0.00	(\$307.57)	\$2,447.73	(\$2,447.73)	+++	\$6,113.72



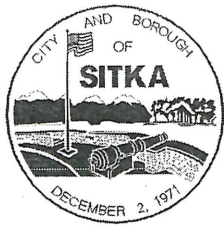
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Division 300 - Revenue							
Department 380 - Miscellaneous							
3820							
3820.000	Bad Debt Collected	13,000.00	1,659.99	15,840.89	(2,840.89)	122	18,085.53
	3820 - Totals	\$13,000.00	\$1,659.99	\$15,840.89	(\$2,840.89)	122%	\$18,085.53
	Department 380 - Miscellaneous Totals	\$13,000.00	\$1,352.42	\$18,288.62	(\$5,288.62)	141%	\$24,199.25
Department 390 - Cash Basis Receipts							
3950							
3950.100	Transfer In General Fund	39,990.00	.00	42,021.00	(2,031.00)	105	36,945.00
3950.171	Transfer In SE Econ Dev	.00	.00	.00	.00	+++	170,000.00
3950.194	Transfer In Comm Pass Tax	32,500.00	(2,330.00)	15,170.00	17,330.00	47	12,186.00
3950.270	Transfer In GPIIP	.00	301.50	344.50	(344.50)	+++	.00
3950.750	Transfer in from 750	.00	229,581.26	296,596.21	(296,596.21)	+++	5,974,789.05
	3950 - Totals	\$72,490.00	\$227,552.76	\$354,131.71	(\$281,641.71)	489%	\$6,193,920.05
	Department 390 - Cash Basis Receipts Totals	\$72,490.00	\$227,552.76	\$354,131.71	(\$281,641.71)	489%	\$6,193,920.05
	Division 300 - Revenue Totals	\$3,579,502.00	\$1,534,513.89	\$4,125,275.67	(\$545,773.67)	115%	\$9,677,071.32
	REVENUE TOTALS	\$3,579,502.00	\$1,534,513.89	\$4,125,275.67	(\$545,773.67)	115%	\$9,677,071.32
EXPENSE							
Division 600 - Operations							
Department 601 - Administration							
5110							
5110.001	Regular Salaries/Wages	49,967.00	4,820.83	40,985.98	8,981.02	82	41,625.08
5110.002	Holidays	.00	.00	1,896.72	(1,896.72)	+++	2,036.88
5110.003	Sick Leave	.00	349.99	1,320.96	(1,320.96)	+++	536.91
5110.004	Overtime	9,500.00	.00	1,075.90	8,424.10	11	1,352.05
5110.010	Temp Wages	62,680.00	3,544.50	15,190.66	47,489.34	24	8,057.00
	5110 - Totals	\$122,147.00	\$8,715.32	\$60,470.22	\$61,676.78	50%	\$53,607.92
5120							
5120.001	Annual Leave	21,800.00	(16,463.63)	(11,292.81)	33,092.81	(52)	13,425.35
5120.002	SBS	8,640.00	549.47	4,038.97	4,601.03	47	3,606.72
5120.003	Medicare	2,044.00	129.98	955.39	1,088.61	47	853.17
5120.004	PERS	14,007.00	(17,617.33)	(8,191.27)	22,198.27	(58)	187,640.04
5120.005	Health Insurance	11,820.00	1,043.87	11,878.65	(58.65)	100	10,707.44



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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
EXPENSE							
Division 600 - Operations							
Department 601 - Administration							
5120.006	Life Insurance	15.00	1.18	14.16	.84	94	14.16
5120.007	Workmen's Compensation	4,449.84	52.89	374.60	4,075.24	8	317.63
5120 - Totals		\$62,775.84	(\$32,303.57)	(\$2,222.31)	\$64,998.15	(4%)	\$216,564.51
5201							
5201.000	Training and Travel	6,000.00	133.40	2,400.95	3,599.05	40	225.00
5201 - Totals		\$6,000.00	\$133.40	\$2,400.95	\$3,599.05	40%	\$225.00
5202							
5202.000	Uniforms	250.00	.00	.00	250.00	0	.00
5202 - Totals		\$250.00	\$0.00	\$0.00	\$250.00	0%	\$0.00
5203							
5203.001	Electric	.00	105.57	105.57	(105.57)	+++	.00
5203.004	Solid Waste	14,000.00	.00	.00	14,000.00	0	.00
5203 - Totals		\$14,000.00	\$105.57	\$105.57	\$13,894.43	1%	\$0.00
5204							
5204.000	Telephone	1,000.00	60.23	1,062.27	(62.27)	106	586.02
5204 - Totals		\$1,000.00	\$60.23	\$1,062.27	(\$62.27)	106%	\$586.02
5205							
5205.000	Insurance	40,000.00	7,986.67	42,038.71	(2,038.71)	105	44,407.16
5205 - Totals		\$40,000.00	\$7,986.67	\$42,038.71	(\$2,038.71)	105%	\$44,407.16
5206							
5206.000	Supplies	5,000.00	91.11	275.36	4,724.64	6	286.50
5206 - Totals		\$5,000.00	\$91.11	\$275.36	\$4,724.64	6%	\$286.50
5207							
5207.000	Repairs & Maintenance	90,000.00	.00	.00	90,000.00	0	.00
5207 - Totals		\$90,000.00	\$0.00	\$0.00	\$90,000.00	0%	\$0.00
5208							
5208.000	Bldg Repair & Maint	655.00	230.56	1,930.04	(1,275.04)	295	2,058.80
5208 - Totals		\$655.00	\$230.56	\$1,930.04	(\$1,275.04)	295%	\$2,058.80
5211							
5211.000	Data Processing Fees	49,381.00	4,115.08	49,380.96	.04	100	51,404.04
5211 - Totals		\$49,381.00	\$4,115.08	\$49,380.96	\$0.04	100%	\$51,404.04
5212							
5212.000	Contracted/Purchased Serv	2,206.00	.00	3,251.24	(1,045.24)	147	4,163.28
5212 - Totals		\$2,206.00	\$0.00	\$3,251.24	(\$1,045.24)	147%	\$4,163.28



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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
EXPENSE							
Division 600 - Operations							
Department 601 - Administration							
5214							
5214.000	Interdepartment Services	365,824.00	31,710.92	352,370.80	13,453.20	96	347,347.52
	5214 - Totals	\$365,824.00	\$31,710.92	\$352,370.80	\$13,453.20	96%	\$347,347.52
5221							
5221.000	Transportation/Vehicles	.00	.00	.00	.00	+++	3,565.97
	5221 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$3,565.97
5222							
5222.000	Postage	5,000.00	500.00	4,900.00	100.00	98	5,501.15
	5222 - Totals	\$5,000.00	\$500.00	\$4,900.00	\$100.00	98%	\$5,501.15
5224							
5224.000	Dues & Publications	1,175.00	.00	326.96	848.04	28	1,312.96
	5224 - Totals	\$1,175.00	\$0.00	\$326.96	\$848.04	28%	\$1,312.96
5226							
5226.000	Advertising	.00	271.00	1,135.15	(1,135.15)	+++	891.20
	5226 - Totals	\$0.00	\$271.00	\$1,135.15	(\$1,135.15)	+++	\$891.20
5227							
5227.002	Rent-Equipment	1,000.00	25.00	300.00	700.00	30	300.00
	5227 - Totals	\$1,000.00	\$25.00	\$300.00	\$700.00	30%	\$300.00
5230							
5230.000	Bad Debts	20,000.00	.00	121,118.46	(101,118.46)	606	42,145.85
	5230 - Totals	\$20,000.00	\$0.00	\$121,118.46	(\$101,118.46)	606%	\$42,145.85
5231							
5231.000	Credit Card Expense	53,000.00	4,094.20	53,305.92	(305.92)	101	50,098.44
	5231 - Totals	\$53,000.00	\$4,094.20	\$53,305.92	(\$305.92)	101%	\$50,098.44
5290							
5290.000	Other Expenses	3,500.00	627.66	5,915.39	(2,415.39)	169	4,495.83
	5290 - Totals	\$3,500.00	\$627.66	\$5,915.39	(\$2,415.39)	169%	\$4,495.83
5400							
5400.000	OPEB Expense	.00	(11,387.00)	(11,387.00)	11,387.00	+++	.00
	5400 - Totals	\$0.00	(\$11,387.00)	(\$11,387.00)	\$11,387.00	+++	\$0.00
	Department 601 - Administration Totals	\$842,913.84	\$14,976.15	\$686,678.69	\$156,235.15	81%	\$828,962.15



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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5110							
5110.001	Regular Salaries/Wages	398,487.00	37,604.94	334,948.86	63,538.14	84	331,524.21
5110.002	Holidays	.00	2,280.36	16,699.66	(16,699.66)	+++	16,777.85
5110.003	Sick Leave	.00	1,716.64	14,546.88	(14,546.88)	+++	21,039.60
5110.004	Overtime	.00	2,818.88	20,360.64	(20,360.64)	+++	9,387.60
5110.010	Temp Wages	.00	7,226.30	35,351.15	(35,351.15)	+++	33,609.25
5110 - Totals		\$398,487.00	\$51,647.12	\$421,907.19	(\$23,420.19)	106%	\$412,338.51
5120							
5120.001	Annual Leave	.00	5,698.32	55,562.22	(55,562.22)	+++	34,084.02
5120.002	SBS	24,428.00	3,519.86	29,323.98	(4,895.98)	120	27,421.03
5120.003	Medicare	5,779.00	836.01	6,976.66	(1,197.66)	121	6,521.35
5120.004	PERS	101,469.00	24,548.84	106,308.85	(4,839.85)	105	107,951.10
5120.005	Health Insurance	181,450.00	16,025.06	182,353.64	(903.64)	100	164,418.94
5120.006	Life Insurance	100.00	8.26	99.12	.88	99	99.12
5120.007	Workmen's Compensation	23,033.74	3,243.14	26,590.50	(3,556.76)	115	28,409.76
5120 - Totals		\$336,259.74	\$53,879.49	\$407,214.97	(\$70,955.23)	121%	\$368,905.32
5201							
5201.000	Training and Travel	.00	.00	1,818.47	(1,818.47)	+++	3,504.99
5201 - Totals		\$0.00	\$0.00	\$1,818.47	(\$1,818.47)	+++	\$3,504.99
5202							
5202.000	Uniforms	2,500.00	139.98	2,162.19	337.81	86	1,298.05
5202 - Totals		\$2,500.00	\$139.98	\$2,162.19	\$337.81	86%	\$1,298.05
5203							
5203.001	Electric	600,000.00	90,660.54	474,317.26	125,682.74	79	558,578.45
5203.004	Solid Waste	.00	.00	27.50	(27.50)	+++	.00
5203 - Totals		\$600,000.00	\$90,660.54	\$474,344.76	\$125,655.24	79%	\$558,578.45
5204							
5204.001	Cell Phone Stipend	900.00	75.00	900.00	.00	100	900.00
5204 - Totals		\$900.00	\$75.00	\$900.00	\$0.00	100%	\$900.00
5206							
5206.000	Supplies	18,000.00	2,169.83	18,146.98	(146.98)	101	20,306.80
5206 - Totals		\$18,000.00	\$2,169.83	\$18,146.98	(\$146.98)	101%	\$20,306.80
5207							
5207.000	Repairs & Maintenance	1,680.00	4,718.49	82,927.06	(81,247.06)	4,936	74,450.21



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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5207.001	Boat Repair and Maintenance	1,800.00	.00	1,289.74	510.26	72	1,305.25
5207.002	Crush derelict boats	5,000.00	.00	4,545.46	454.54	91	.00
5207 - Totals		\$8,480.00	\$4,718.49	\$88,762.26	(\$80,282.26)	1,047%	\$75,755.46
5208							
5208.000	Bldg Repair & Maint	.00	.00	3,451.62	(3,451.62)	+++	.00
5208 - Totals		\$0.00	\$0.00	\$3,451.62	(\$3,451.62)	+++	\$0.00
5212							
5212.000	Contracted/Purchased Serv	60,847.50	12,361.96	81,960.33	(21,112.83)	135	99,104.48
5212 - Totals		\$60,847.50	\$12,361.96	\$81,960.33	(\$21,112.83)	135%	\$99,104.48
5214							
5214.000	Interdepartment Services	.00	309.71	688.31	(688.31)	+++	720.00
5214 - Totals		\$0.00	\$309.71	\$688.31	(\$688.31)	+++	\$720.00
5221							
5221.000	Transportation/Vehicles	51,304.00	3,307.81	43,026.40	8,277.60	84	59,028.69
5221 - Totals		\$51,304.00	\$3,307.81	\$43,026.40	\$8,277.60	84%	\$59,028.69
5223							
5223.000	Tools & Small Equipment	9,513.00	.00	1,105.95	8,407.05	12	1,032.09
5223 - Totals		\$9,513.00	\$0.00	\$1,105.95	\$8,407.05	12%	\$1,032.09
5226							
5226.000	Advertising	2,000.00	77.75	696.80	1,303.20	35	1,625.95
5226 - Totals		\$2,000.00	\$77.75	\$696.80	\$1,303.20	35%	\$1,625.95
5227							
5227.002	Rent-Equipment	.00	.00	267.00	(267.00)	+++	488.87
5227 - Totals		\$0.00	\$0.00	\$267.00	(\$267.00)	+++	\$488.87
5290							
5290.000	Other Expenses	.00	.00	226.28	(226.28)	+++	183.56
5290 - Totals		\$0.00	\$0.00	\$226.28	(\$226.28)	+++	\$183.56
Department 630 - Operations Totals		\$1,488,291.24	\$219,347.68	\$1,546,679.51	(\$58,388.27)	104%	\$1,603,771.22
Division 600 - Operations Totals		\$2,331,205.08	\$234,323.83	\$2,233,358.20	\$97,846.88	96%	\$2,432,733.37



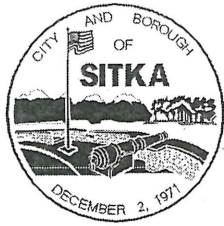
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Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 240 - Harbor Fund							
EXPENSE							
Division 640 - Depreciation/Amortization							
6203							
6203.000	Depreciation-Harbors	.00	253,865.24	1,340,522.35	(1,340,522.35)	+++	1,185,444.63
	6203 - Totals	\$0.00	\$253,865.24	\$1,340,522.35	(\$1,340,522.35)	+++	\$1,185,444.63
6205							
6205.000	Depreciation-Buildings	.00	(11,013.85)	1,019.60	(1,019.60)	+++	13,127.40
	6205 - Totals	\$0.00	(\$11,013.85)	\$1,019.60	(\$1,019.60)	+++	\$13,127.40
6206							
6206.000	Depreciation-Machinery	.00	65.18	30,683.79	(30,683.79)	+++	33,402.17
	6206 - Totals	\$0.00	\$65.18	\$30,683.79	(\$30,683.79)	+++	\$33,402.17
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$242,916.57	\$1,372,225.74	(\$1,372,225.74)	+++	\$1,231,974.20
Division 650 - Debt Payments							
5295							
5295.000	Interest Expense	167,063.00	(10,466.50)	123,733.47	43,329.53	74	137,501.20
	5295 - Totals	\$167,063.00	(\$10,466.50)	\$123,733.47	\$43,329.53	74%	\$137,501.20
5297							
5297.000	Debt Admin Expense	.00	.00	1,500.00	(1,500.00)	+++	1,000.00
	5297 - Totals	\$0.00	\$0.00	\$1,500.00	(\$1,500.00)	+++	\$1,000.00
7301							
7301.000	Note Principal Payments	195,349.00	.00	.00	195,349.00	0	.00
	7301 - Totals	\$195,349.00	\$0.00	\$0.00	\$195,349.00	0%	\$0.00
7302							
7302.000	Bond Principal Payments	.00	(150,000.00)	.00	.00	+++	.00
	7302 - Totals	\$0.00	(\$150,000.00)	\$0.00	\$0.00	+++	\$0.00
	Division 650 - Debt Payments Totals	\$362,412.00	(\$160,466.50)	\$125,233.47	\$237,178.53	35%	\$138,501.20
Division 670 - Fixed Assets							
7106							
7106.000	Fixed Assets-Machinery	17,500.00	.00	.00	17,500.00	0	.00
	7106 - Totals	\$17,500.00	\$0.00	\$0.00	\$17,500.00	0%	\$0.00
	Division 670 - Fixed Assets Totals	\$17,500.00	\$0.00	\$0.00	\$17,500.00	0%	\$0.00
Division 680 - Transfers Between Funds							
7200							
7200.000	Interfund Transfers Out	1,620,000.00	14,748.50	1,634,748.50	(14,748.50)	101	170,000.00
	7200 - Totals	\$1,620,000.00	\$14,748.50	\$1,634,748.50	(\$14,748.50)	101%	\$170,000.00
	Division 680 - Transfers Between Funds Totals	\$1,620,000.00	\$14,748.50	\$1,634,748.50	(\$14,748.50)	101%	\$170,000.00



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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	240 - Harbor Fund						
	EXPENSE TOTALS	\$4,331,117.08	\$331,522.40	\$5,365,565.91	(\$1,034,448.83)	124%	\$3,973,208.77
Fund	240 - Harbor Fund Totals						
	REVENUE TOTALS	3,579,502.00	1,534,513.89	4,125,275.67	(545,773.67)	115%	9,677,071.32
	EXPENSE TOTALS	4,331,117.08	331,522.40	5,365,565.91	(1,034,448.83)	124%	3,973,208.77
Fund	240 - Harbor Fund Net Gain (Loss)	(\$751,615.08)	\$1,202,991.49	(\$1,240,290.24)	(\$488,675.16)	165%	\$5,703,862.55
Fund Type	Enterprise Funds Totals						
	REVENUE TOTALS	3,579,502.00	1,534,513.89	4,125,275.67	(545,773.67)	115%	9,677,071.32
	EXPENSE TOTALS	4,331,117.08	331,522.40	5,365,565.91	(1,034,448.83)	124%	3,973,208.77
Fund Type	Enterprise Funds Net Gain (Loss)	(\$751,615.08)	\$1,202,991.49	(\$1,240,290.24)	(\$488,675.16)	165%	\$5,703,862.55
Fund Category	Proprietary Funds Totals						
	REVENUE TOTALS	5,479,502.00	1,549,262.39	6,128,533.60	(649,031.60)	112%	9,847,071.32
	EXPENSE TOTALS	6,084,248.25	292,514.73	5,662,162.12	422,086.13	93%	9,947,997.82
Fund Category	Proprietary Funds Net Gain (Loss)	(\$604,746.25)	\$1,256,747.66	\$466,371.48	\$1,071,117.73	(77%)	(\$100,926.50)
	Grand Totals						
	REVENUE TOTALS	5,479,502.00	1,549,262.39	6,128,533.60	(649,031.60)	112%	9,847,071.32
	EXPENSE TOTALS	6,084,248.25	292,514.73	5,662,162.12	422,086.13	93%	9,947,997.82
	Grand Total Net Gain (Loss)	(\$604,746.25)	\$1,256,747.66	\$466,371.48	\$1,071,117.73	(77%)	(\$100,926.50)



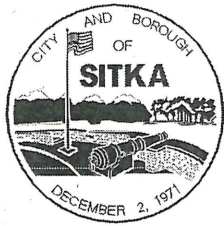
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Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Capital Projects Funds							
Fund 750 - Capital Project-Harbor							
REVENUE							
Division 300 - Revenue							
Department 310 - State Revenue							
3101							
3101.005	Grant Revenue	.00	.00	368,509.43	(368,509.43)	+++	.00
	3101 - Totals	\$0.00	\$0.00	\$368,509.43	(\$368,509.43)	+++	\$0.00
	Department 310 - State Revenue Totals	\$0.00	\$0.00	\$368,509.43	(\$368,509.43)	+++	\$0.00
Department 390 - Cash Basis Receipts							
3950							
3950.240	Transfer In Harbor	1,900,000.00	14,748.50	1,634,748.50	265,251.50	86	170,000.00
	3950 - Totals	\$1,900,000.00	\$14,748.50	\$1,634,748.50	\$265,251.50	86%	\$170,000.00
	Department 390 - Cash Basis Receipts Totals	\$1,900,000.00	\$14,748.50	\$1,634,748.50	\$265,251.50	86%	\$170,000.00
	Division 300 - Revenue Totals	\$1,900,000.00	\$14,748.50	\$2,003,257.93	(\$103,257.93)	105%	\$170,000.00
	REVENUE TOTALS	\$1,900,000.00	\$14,748.50	\$2,003,257.93	(\$103,257.93)	105%	\$170,000.00
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5212							
5212.000	Contracted/Purchased Serv	1,753,131.17	(756.36)	257,311.67	1,495,819.50	15	194,123.05
	5212 - Totals	\$1,753,131.17	(\$756.36)	\$257,311.67	\$1,495,819.50	15%	\$194,123.05
5214							
5214.000	Interdepartment Services	.00	4,743.71	15,264.61	(15,264.61)	+++	13,589.77
	5214 - Totals	\$0.00	\$4,743.71	\$15,264.61	(\$15,264.61)	+++	\$13,589.77
	Department 630 - Operations Totals	\$1,753,131.17	\$3,987.35	\$272,576.28	\$1,480,554.89	16%	\$207,712.82
Department 670 - Fixed Assets							
7150							
7150.000	Capitalized Cont/Services	.00	(272,576.28)	(272,576.28)	272,576.28	+++	(207,712.82)
	7150 - Totals	\$0.00	(\$272,576.28)	(\$272,576.28)	\$272,576.28	+++	(\$207,712.82)
	Department 670 - Fixed Assets Totals	\$0.00	(\$272,576.28)	(\$272,576.28)	\$272,576.28	+++	(\$207,712.82)
Department 680 - Transfer to Other Funds							
7200							
7200.000	Interfund Transfers Out	.00	229,581.26	296,596.21	(296,596.21)	+++	5,974,789.05
	7200 - Totals	\$0.00	\$229,581.26	\$296,596.21	(\$296,596.21)	+++	\$5,974,789.05
	Department 680 - Transfer to Other Funds Totals	\$0.00	\$229,581.26	\$296,596.21	(\$296,596.21)	+++	\$5,974,789.05
	Division 600 - Operations Totals	\$1,753,131.17	(\$39,007.67)	\$296,596.21	\$1,456,534.96	17%	\$5,974,789.05
	EXPENSE TOTALS	\$1,753,131.17	(\$39,007.67)	\$296,596.21	\$1,456,534.96	17%	\$5,974,789.05



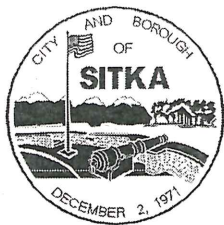
Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	750 - Capital Project-Harbor Totals						
	REVENUE TOTALS	1,900,000.00	14,748.50	2,003,257.93	(103,257.93)	105%	170,000.00
	EXPENSE TOTALS	1,753,131.17	(39,007.67)	296,596.21	1,456,534.96	17%	5,974,789.05
Fund	750 - Capital Project-Harbor Net Gain (Loss)	\$146,868.83	\$53,756.17	\$1,706,661.72	\$1,559,792.89	1,162%	(\$5,804,789.05)
Fund Type	Capital Projects Funds Totals						
	REVENUE TOTALS	1,900,000.00	14,748.50	2,003,257.93	(103,257.93)	105%	170,000.00
	EXPENSE TOTALS	1,753,131.17	(39,007.67)	296,596.21	1,456,534.96	17%	5,974,789.05
Fund Type	Capital Projects Funds Net Gain (Loss)	\$146,868.83	\$53,756.17	\$1,706,661.72	\$1,559,792.89	1,162%	(\$5,804,789.05)



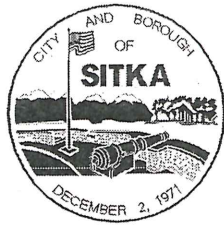
Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 240 - Harbor Fund					
ASSETS					
1027					
1027.000	Change in FMV-Investments	(113,139.41)	6,047.01	(119,186.42)	(1,971.00)
1027 - Totals		<u>(\$113,139.41)</u>	<u>\$6,047.01</u>	<u>(\$119,186.42)</u>	<u>(1,971.00%)</u>
1030					
1030.100	Investment-Central Trea.	5,407,827.57	6,272,915.86	(865,088.29)	(13.79)
1030 - Totals		<u>\$5,407,827.57</u>	<u>\$6,272,915.86</u>	<u>(\$865,088.29)</u>	<u>(13.79%)</u>
1050					
1050.000	Accts Rec.-Misc Billing	.00	37,064.87	(37,064.87)	(100.00)
1050.030	Accts Rec.-Other	231,095.52	29,798.10	201,297.42	675.54
1050.050	Accts Rec.-Collections	237,098.72	134,587.61	102,511.11	76.17
1050.060	Accts Rec.- State	1,279,884.82	953,323.80	326,561.02	34.25
1050.900	Allowance - Doubtful Acct	(237,098.72)	(134,587.61)	(102,511.11)	(76.17)
1050 - Totals		<u>\$1,510,980.34</u>	<u>\$1,020,186.77</u>	<u>\$490,793.57</u>	<u>48.11%</u>
1425					
1425.000	Deferred Outflow OPEB	20,651.00	.00	20,651.00	+++
1425 - Totals		<u>\$20,651.00</u>	<u>\$0.00</u>	<u>\$20,651.00</u>	<u>+++</u>
1500					
1500.240	Land - Harbor	90,000.00	90,000.00	.00	.00
1500 - Totals		<u>\$90,000.00</u>	<u>\$90,000.00</u>	<u>\$0.00</u>	<u>0.00%</u>
1510					
1510.000	Land Improvements	1,298,771.69	1,298,771.69	.00	.00
1510 - Totals		<u>\$1,298,771.69</u>	<u>\$1,298,771.69</u>	<u>\$0.00</u>	<u>0.00%</u>
1530					
1530.001	ANB Harbor	8,642,301.16	8,642,301.16	.00	.00
1530.002	Crescent Harbor	3,645,852.09	3,645,852.09	.00	.00
1530.003	Eliason Harbor	14,505,581.51	14,277,241.32	228,340.19	1.60
1530.004	Grid for Harbors	586,279.73	586,279.73	.00	.00
1530.005	Seaplane Float	458,006.91	458,006.91	.00	.00
1530.006	Work Float	512,991.50	512,991.50	.00	.00
1530.007	Sealing Harbor	2,382,401.67	2,382,401.67	.00	.00
1530.008	Port Facility Harbor	195,001.44	195,001.44	.00	.00
1530.009	Thomsen Harbor	5,463,078.82	5,463,078.82	.00	.00
1530.010	Parking Lots	38,400.00	38,400.00	.00	.00
1530.011	Fish Waste Disposal Boat	269,316.36	269,316.36	.00	.00
1530 - Totals		<u>\$36,699,211.19</u>	<u>\$36,470,871.00</u>	<u>\$228,340.19</u>	<u>0.63%</u>



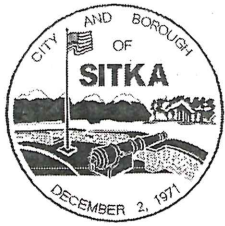
Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 240 - Harbor Fund					
ASSETS					
1540					
1540.000	Buildings	394,723.32	394,723.32	.00	.00
1540 - Totals		\$394,723.32	\$394,723.32	\$0.00	0.00%
1550					
1550.000	Machinery & Equipment	241,163.83	241,163.83	.00	.00
1550 - Totals		\$241,163.83	\$241,163.83	\$0.00	0.00%
1590					
1590.000	Construction in Progress	(6.00)	(6.00)	.00	.00
1590 - Totals		(\$6.00)	(\$6.00)	\$0.00	0.00%
1610					
1610.000	Accumulated Depr. Land Im	(625,425.01)	(591,763.81)	(33,661.20)	(5.69)
1610 - Totals		(\$625,425.01)	(\$591,763.81)	(\$33,661.20)	(5.69%)
1630					
1630.000	Accumulated Depr Harbor	.23	.23	.00	.00
1630.001	Accumulated Depr ANB Harb	(1,974,739.02)	(1,583,008.38)	(391,730.64)	(24.75)
1630.002	Accumulated Depr Crescent	(2,581,158.90)	(2,427,599.34)	(153,559.56)	(6.33)
1630.003	Accumulated Depr Eliason	(4,671,837.43)	(4,153,658.06)	(518,179.37)	(12.48)
1630.004	Accumulated Depr Grid	(586,279.73)	(586,279.73)	.00	.00
1630.005	Accumulated Depr Seaplane	(198,584.45)	(190,777.83)	(7,806.62)	(4.09)
1630.006	Accumulated Depr Work Flt	(475,865.20)	(471,259.00)	(4,606.20)	(.98)
1630.007	Accumulated Depr Sealing	(1,750,768.41)	(1,658,286.57)	(92,481.84)	(5.58)
1630.008	Accumulated Depr Port Fac	(195,001.44)	(195,001.44)	.00	.00
1630.009	Accumulated Depr Thomsen	(1,434,057.85)	(1,297,480.93)	(136,576.92)	(10.53)
1630.010	Parking Lots	(16,320.00)	(14,400.00)	(1,920.00)	(13.33)
1630.011	Accumulated Depreciation Fish Waste Boat	(107,726.48)	(80,794.88)	(26,931.60)	(33.33)
1630 - Totals		(\$13,992,338.68)	(\$12,658,545.93)	(\$1,333,792.75)	(10.54%)
1640					
1640.000	Accumulated Depr Building	(390,459.64)	(389,440.04)	(1,019.60)	(.26)
1640 - Totals		(\$390,459.64)	(\$389,440.04)	(\$1,019.60)	(0.26%)
1650					
1650.000	Accumulated Depr Equipmnt	(240,304.01)	(236,551.82)	(3,752.19)	(1.59)
1650 - Totals		(\$240,304.01)	(\$236,551.82)	(\$3,752.19)	(1.59%)
1800					
1800.060	2013 Debt Serv Reserve Fd	333,015.09	327,431.06	5,584.03	1.71
1800 - Totals		\$333,015.09	\$327,431.06	\$5,584.03	1.71%



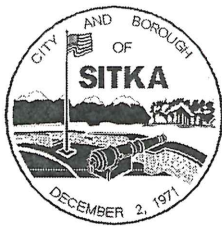
Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 240 - Harbor Fund					
ASSETS					
1825					
1825.000	Deferred Outflow Pension	83,180.00	239,967.00	(156,787.00)	(65.34)
	1825 - Totals	\$83,180.00	\$239,967.00	(\$156,787.00)	(65.34%)
	ASSETS TOTALS	\$30,717,851.28	\$32,485,769.94	(\$1,767,918.66)	(5.44%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2020					
2020.000	Accounts Payable	20,841.40	17,573.46	3,267.94	18.60
	2020 - Totals	\$20,841.40	\$17,573.46	\$3,267.94	18.60%
2025					
2025.000	Interfund Payable	.00	100,000.00	(100,000.00)	(100.00)
	2025 - Totals	\$0.00	\$100,000.00	(\$100,000.00)	(100.00%)
2060					
2060.000	Compensated Absences Pay.	38,334.77	55,046.78	(16,712.01)	(30.36)
	2060 - Totals	\$38,334.77	\$55,046.78	(\$16,712.01)	(30.36%)
2200					
2200.001	Interest Payable-Bonds	50,704.17	63,308.37	(12,604.20)	(19.91)
	2200 - Totals	\$50,704.17	\$63,308.37	(\$12,604.20)	(19.91%)
2450					
2450.300	Deferred Inflow OPEB	71,989.00	.00	71,989.00	+++
2450.900	Net OPEB Liability	124,891.00	.00	124,891.00	+++
	2450 - Totals	\$196,880.00	\$0.00	\$196,880.00	+++
2500					
2500.017	2013 Bond Series 1	3,270,000.00	3,420,000.00	(150,000.00)	(4.39)
2500.019	Premium on 2013 Bonds	460,861.16	491,586.16	(30,725.00)	(6.25)
2500.500	Notes Payable-State	498,829.73	544,177.88	(45,348.15)	(8.33)
2500.900	Net Pension Liability	749,484.00	1,030,314.00	(280,830.00)	(27.26)
	2500 - Totals	\$4,979,174.89	\$5,486,078.04	(\$506,903.15)	(9.24%)
2700					
2700.300	Deferred Inflow Pension	107,544.00	11,485.00	96,059.00	836.39
	2700 - Totals	\$107,544.00	\$11,485.00	\$96,059.00	836.39%
	LIABILITIES TOTALS	\$5,393,479.23	\$5,733,491.65	(\$340,012.42)	(5.93%)
FUND EQUITY					
2800					
2800.001	Contributed Cap.-Federal	255,047.27	255,047.27	.00	.00



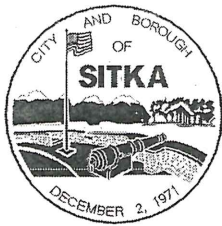
Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	240 - Harbor Fund				
	FUND EQUITY				
2800.002	Contributed Cap.-State	6,630,333.85	6,630,333.85	.00	.00
2800.003	Contributed Cap.-Local	698,765.18	698,765.18	.00	.00
	2800 - Totals	\$7,584,146.30	\$7,584,146.30	\$0.00	0.00%
	2900				
2900.010	Reserve for Encumbrances	1,997.25	1,997.25	.00	.00
	2900 - Totals	\$1,997.25	\$1,997.25	\$0.00	0.00%
	2910				
2910.140	Designated-Capital Project	(48,000.00)	(48,000.00)	.00	.00
2910.240	Designated-Rate Stabilization	2,150,000.00	.00	2,150,000.00	+++
	2910 - Totals	\$2,102,000.00	(\$48,000.00)	\$2,150,000.00	4,479.17%
	2920				
2920.000	Undesignated/Re. Earnings	16,670,201.99	19,007,817.99	(2,337,616.00)	(12.30)
2920.500	Post Soft Close Entries	208,314.00	208,314.00	.00	.00
	2920 - Totals	\$16,878,515.99	\$19,216,131.99	(\$2,337,616.00)	(12.16%)
	2965				
2965.000	P/Y Encumbrance Control	(1,997.25)	(1,997.25)	.00	.00
	2965 - Totals	(\$1,997.25)	(\$1,997.25)	\$0.00	0.00%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$26,564,662.29	\$26,752,278.29	(\$187,616.00)	(0.70%)
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(4,125,275.67)			
	Fund Expenses	5,365,565.91			
	FUND EQUITY TOTALS	\$25,324,372.05	\$26,752,278.29	(\$1,427,906.24)	(5.34%)
	LIABILITIES AND FUND EQUITY TOTALS	\$30,717,851.28	\$32,485,769.94	(\$1,767,918.66)	(5.44%)
	Fund 240 - Harbor Fund Totals	\$0.00	\$0.00	\$0.00	+++
	Fund Type Enterprise Funds Totals	\$0.00	\$0.00	\$0.00	+++
	Fund Category Proprietary Funds Totals	\$0.00	\$0.00	\$0.00	+++
	Grand Totals	\$0.00	\$0.00	\$0.00	+++



Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Capital Projects Funds					
Fund 750 - Capital Project-Harbor					
ASSETS					
1030					
1030.100	Investment-Central Trea.	1,961,991.22	427,497.88	1,534,493.34	358.95
	1030 - Totals	\$1,961,991.22	\$427,497.88	\$1,534,493.34	358.95%
1590					
1590.000	Construction in Progress	44,309.31	73.22	44,236.09	60,415.31
	1590 - Totals	\$44,309.31	\$73.22	\$44,236.09	60,415.31%
	ASSETS TOTALS	\$2,006,300.53	\$427,571.10	\$1,578,729.43	369.23%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2020					
2020.000	Accounts Payable	71,750.00	4,961.92	66,788.08	1,346.01
	2020 - Totals	\$71,750.00	\$4,961.92	\$66,788.08	1,346.01%
2023					
2023.000	Retainage Payable	85,851.57	280,571.94	(194,720.37)	(69.40)
	2023 - Totals	\$85,851.57	\$280,571.94	(\$194,720.37)	(69.40%)
	LIABILITIES TOTALS	\$157,601.57	\$285,533.86	(\$127,932.29)	(44.80%)
FUND EQUITY					
2910					
2910.140	Designated-Capital Project	121,151.95	121,151.95	.00	.00
	2910 - Totals	\$121,151.95	\$121,151.95	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	20,885.29	20,885.29	.00	.00
	2920 - Totals	\$20,885.29	\$20,885.29	\$0.00	0.00%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$142,037.24	\$142,037.24	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(2,003,257.93)			
	Fund Expenses	296,596.21			
	FUND EQUITY TOTALS	\$1,848,698.96	\$142,037.24	\$1,706,661.72	1,201.56%
	LIABILITIES AND FUND EQUITY TOTALS	\$2,006,300.53	\$427,571.10	\$1,578,729.43	369.23%
	Fund 750 - Capital Project-Harbor Totals	\$0.00	\$0.00	\$0.00	+++
	Fund Type Capital Projects Funds Totals	\$0.00	\$0.00	\$0.00	+++