



Application for Appointment to Boards, Committees, and Commissions City and Borough of Sitka

Board/Commission/Committee: **INVESTMENT COMMITTEE**

Name: **Maxwell Rule**

Daytime Phone: **(907) 747-3459**

Address: **110 Donna Drive, Sitka AK**

Evening Phone: **(907) 738-3239**

Email Address: **maxrule@me.com**

Fax Number: **(907) 747-7952**

Length of Residence in Sitka: **13 years, 2 months**

Registered to vote in Sitka? Yes No

Employer: **Hames Corporation**

Organizations you belong to or participate in:

Please see attached additional information.

Explain your main reason for applying:

Please see attached additional information.

What background, experience or credentials will you bring to the board, commission, or committee membership?

Please see attached additional information.

Please disclose any potential conflicts of interest that may arise from your appointment. These may include but are not limited to:

- A substantial financial interest of \$1000 annually that could be influenced by your appointment.
- An immediate family member employed within the scope of this appointment.

None



Please attach a letter of interest, outline, or resume which includes your education, work, and volunteer experience that will enhance your membership.

(To be considered, your application must be complete AND be accompanied by one of the above supporting documents.)

Date: 9/13/2017 Signature: 

Your complete application and resume should be returned to the Municipal Clerk's Office by noon on the Wednesday prior to an advertised Assembly meeting.

Please note: all information submitted will be made public and published online. Appointments are normally made during open session of an Assembly meeting, however, Assembly members may vote to discuss applicant(s) in closed executive session. In this case, do you wish to be present when your application is discussed? ___ Yes No

Return to:

Melissa Henshaw, Deputy Clerk/Records Specialist, 100 Lincoln Street
Fax: 907-747-7403 Email: melissa.henshaw@cityofsitka.org

**MAXWELL S. RULE, CPA
110 Donna Drive
Sitka, AK 99835
(907) 738-3239**

INVESTMENT COMMITTEE - ADDITIONAL INFORMATION

Organizations you belong to or participate in:

- Alaska Raptor Center – Board member
- Northwest Grocers Association – Board member
- Washington Society of Certified Public Accountants
- American Institute of Certified Public Accountants
- City and Borough of Sitka Citizens Task Force – Past Co-chair/Committee member
- Centennial Hall Building Committee – Past Committee member
- Centennial Hall Parking Lot Redevelopment Committee – Past Committee member
- Sitka Trailworks – Past President and Board member

Explain your main reason for applying:

As a finance professional and local businessman, I have a continued interest in the financial affairs of the City and the ability to offer my expertise in volunteer City commissions, committees and boards with the community's best's interest in mind.

What background, experience or credentials will bring to the board, commission, or committee membership?

Besides the fact I deeply care for our community, its affordability and quality of life; I have an extensive background in business management, finance and accounting that spans over 30 years. My professional career includes work in public, governmental, private, and non-profit accounting, business ownership and retail management and operations.

I have an excellent understanding of governmental accounting and finances through my experiences early in my career as an auditor for a regional CPA firm and employment as the Accounting Manager for the City of Ketchikan.

Most recently, I also volunteered as Co-chair and committee member with the Citizens Task Force as well as played an instrumental role on two projects related to the redevelopment of Centennial Hall.

Maxwell S. Rule

President, Chief Operating Officer and Chief Financial Officer at Hames Corporation

maxrule@me.com

Summary

I am a highly energetic and motivated professional financial and business manager with a diverse business background encompassing public and private accounting, business ownership and project management.

Experience

President, Chief Operating Officer and Chief Financial Officer

December 2016 - Present

Board Member

May 2015 - Present

Northwest Grocers was formed in 2004, to assist independent grocers operate more efficiently and economically. NWG is directed by a board of retail members and staffed with professionals in all disciplines of retail grocery operations. The staff is well trained, passionate, and experienced, speaking and acting with one voice, committed to optimize the group's strength and size. www.northwestgrocers.com

Chief Financial Officer

1992 - Present

The company is in the retail supermarket, neighborhood market, and convenience store business in Sitka, Alaska.

Board Member

November 2013 - Present

Growing from a backyard, volunteer-run operation, the Alaska Raptor Center has become Alaska's foremost bald eagle hospital and educational center, as well as one of the state's premier visitor attractions.

The Alaska Raptor Center provides medical treatment to 100-200 injured bald eagles and other birds each year with the goal to release them back into the wild. Some, however, are injured so severely they could not survive in the wild even after rehabilitation. These birds may join our Raptors-in-Residence, providing excitement and education for more than 36,000 annual visitors and for the 15,000 schoolchildren we reach through the Adopt-A-Raptor program and Classroom Presentations around the country.

The Alaska Raptor Center's 17-acre campus borders the Tongass National Forest, a temperate coastal rainforest, and the Indian River in Sitka, Alaska, and features award-winning natural habitats for our 19 Raptors-in-Residence.

The Alaska Raptor Center is a 501 (c)(3) not-for-profit organization.

Chief Financial Officer

March 1994 - Present

Vice President

November 2007 - October 2014 (7 years)

The company owned and operated Silver Basin, a retail gift store in Sitka, Alaska. The store was sold in October, 2014 to Hames Corporation.

Chairman of the Board at Alaska Pacific Bank

May 2012 - April 2014 (2 years)

Alaska Pacific Bank is a federally chartered savings bank headquartered in Juneau, Alaska. It is the sole subsidiary of Alaska Pacific Bancshares, Inc. The company had \$172.1 million in assets as of December 31, 2011. Alaska Pacific Bank offers a full range of banking services to individuals and businesses through its offices in Juneau, Ketchikan, and Sitka, Alaska. The bank merged with Northrim Bank in April, 2014 in a transaction valued at approximately \$14 million at which time, as part of the transaction, my chairmanship expired.

Board Member at Alaska Pacific Bank

June 2008 - April 2014 (5 years 11 months)

Alaska Pacific Bank is a federally chartered savings bank headquartered in Juneau, Alaska. It is the sole subsidiary of Alaska Pacific Bancshares, Inc. The company had \$172.1 million in assets as of December 31, 2011. Alaska Pacific Bank offers a full range of banking services to individuals and businesses through its offices in Juneau, Ketchikan, and Sitka, Alaska. The bank merged with Northrim Bank in April, 2014 in a transaction valued at approximately \$14 million at which time, as part of the transaction, my board position expired.

Board Member

2004 - 2011 (8 years)

Sitka Trail Works is a non-profit organization which relies on grants and membership donations to create and maintain it's efforts in the Sitka area of Southeast Alaska on trail projects located on Baranof, Kruzof and Chichagof Islands.

Accounting Manager

1991 - 1992 (2 years)

CPA

1985 - 1991 (7 years)

Education

The University of Montana - School of Business

BS, Accounting and Finance, 1980 - 1985

Honors and Awards

Ventana Research Business Innovation Award

Maxwell S. Rule

President, Chief Operating Officer and Chief Financial Officer at Hames Corporation

maxrule@me.com



[Contact Maxwell S. on LinkedIn](#)

Maxwell S. Rule Personal Biography

Maxwell S. Rule is President/COO/CFO at Hames Corporation, a third generation owned grocery retailer with operations in Southeast Alaska.



His accounting, finance and retail experience has spanned 30+ years and includes work in public, governmental, private, and non-profit accounting, business ownership and retail management and operations.

Mr. Rule is a Certified Public Accountant, Chartered Global Management Accountant, member of the American Institute of CPAs and the Washington Society of CPAs.

As an executive at Hames Corporation, a position he has held for 25 years, Mr. Rule is responsible for financial reporting, strategic planning, budgeting, project management, IT, and human resources. He serves at the direction of the Chairman/CEO and is a decision maker in all matters related to the operations of the company. Hames Corporation operates under several trade names, including Sea Mart Quality Foods, Market Center, Watson Point Liquors, Cascade Convenience Center and Silver Basin.

Mr. Rule's past board membership has included both for profit entities and non-profits. As Chairman of the Board, in 2014 he led the sale and merger of Alaska Pacific Bank to Northrim Bank, both publicly traded companies. Mr. Rule was awarded a 2014 *Ventana Research Business Innovation Award*. These awards identify business and IT leaders who are using technologies and applying best practices to provide the best possible outcomes in productivity, performance and support of an organization's goals and objectives. Mr. Rule's non-profit service includes the Alaska Raptor Center, Sitka Trial Works and various boards and commissions with the City and Borough of Sitka.

Originally from Montana, Mr. Rule is proud to call Sitka, Alaska home where he enjoys the outdoors including sport and commercial fishing, boating, hiking, backpacking, running and cycling. He and his wife of 30 years, Carol Sue have two children; Matthew, 26 and Andy, 18.

www.linkedin.com/in/maxwellrule/



INVESTMENT COMMITTEE

NAME	CONTACT NUMBERS	TERM STARTS	EXPIRES	CATEGORY
MICHAEL REIF PO Box 2346	738-6016 reifmike55@gmail.com	10/14/14	11/26/16 11/22/19	CHAIR
JERE CHRISTNER 1201 Georgeson Loop	738-4053 toss@ak.net	1/14/14	1/14/17 1/10/20	VICE-CHAIR
BERT STEDMAN 1806 Sawmill Creek Rd.	747-8393 w 747-8905 h 747-8620 fax In Juneau: 907-465-3873 h 907-465-3922 business Bstedman@gci.net	6/10/03 6/14/05 6/24/08 6/28/11 6/24/14 6/27/17	6/10/05 6/14/08 6/24/11 6/28/14 6/24/17 6/27/20	
VACANT				ALTERNATE
Jay Sweeney 100 Lincoln Street	747-1836 w jay.sweeney@cityofsitka.org			Finance Director/ Secretary
Keith Brady 100 Lincoln Street	747-1808 w keith.brady@cityofsitka.org			Municipal Administrator – Ex Officio
Tristan Guevin PO Box 6235	738-5415 assemblyguevin@cityofsitka.org			Assembly Liaison

Four members from public one serving as an alternate voting member for three-year terms.

Established by Ordinance 01-1651

Revised: September 14, 2017

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2015-28

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA, ALASKA
AMENDING SITKA GENERAL CODE TITLE 2 ADMINISTRATION,
CHAPTER 2.62 SITKA INVESTMENT COMMITTEE SECTION 2.62.010
ESTABLISHED-MEMBERSHIP-TERMS TO ADD A MEMBERSHIP
CATEGORY ENTITLED "ALTERNATE VOTING MEMBER"**

1. **CLASSIFICATION.** This ordinance is of a permanent nature and is intended to become a part of the Sitka General Code.
2. **SEVERABILITY.** If any provision of this ordinance or any application to any person or circumstance is held invalid, the remainder of this ordinance and application to any person or circumstances shall not be affected.
3. **PURPOSE.** The purpose of this ordinance is to add a membership category entitled "alternate member" to the Sitka Investment Committee. The Committee member shall be appointed by the Assembly and serve a three year term. Currently the Committee consists of three members and at times has had difficulty obtaining a quorum. Adding a fourth voting member that will fill in for an existing member in his or her absence should address the issue.
4. **ENACTMENT.** NOW, THEREFORE, BE IT ENACTED by the Assembly of the City and Borough of Sitka that Chapter 2.62.010 of the Sitka General Code is amended to read as follows:

**Title 2
Administration
Chapter 2.62
Sitka Investment Committee**

Section 2.62.010 Established – Membership – Terms.

There shall be established a committee to be known as the Sitka investment committee which shall consist of ~~three~~ four members with one member serving as an alternate voting member who shall serve terms of for three years terms. The city and borough finance director shall be an ex officio member of this committee. All committee members shall be appointed by the assembly. ~~and the first Sitka investment committee members shall be appointed and serve terms as follows:~~

- ~~A. One member for a term of three years;~~
- ~~B. One member for a term of two years;~~


~~C. One member for a term of one year.~~

5. **EFFECTIVE DATE.** This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 12th day of May, 2015.


Mim McConnell, Mayor

ATTEST:


Sara Peterson, CMC
Municipal Clerk

1st reading 4/28/15
2nd reading 5/12/15