























# Marine Service Center

## Financial Analysis

As Of, And For the Fiscal Year Ending June 30, 2018

### Key Performance Indicators (KPI) Dashboard

Indicator	Amount	Compared To Last Year	Compared To Plan	Big Picture
<b>Revenue</b>	243,789	 Not Significantly Different	 Met Plan	 One of two major leases terminated on 6/30/18, which will cause revenue to decline 50% unless a new tenant is found
<b>Appropriated Outlays vs. Actual Outlays</b> (Budgeted for period minus actual expenditures. Indicates spending levels as compared to approved budget (over budget)/under budget)	97,120	n/a	Under budget 	n/a
<b>Earnings Before Interest and Depreciation</b> (Operating inflows minus operating outlays—indicates how much cash flow is being generated from operations to pay for things like interest expense, principal payments, and infrastructure investment)	180,191	 Greater Than Last year	 Exceeded Plan	Cash flow from operations is adequate and exceeding plan but
<b>Net Income</b> (Incorporates non-operating revenue/expense and depreciation—indicates how much the fund has generated after paying for interest expense and factoring in depreciation of assets)	154,115	 Greater Than Last year	 Exceeded Plan	Net income is adequate and exceeding plan
<b>Asset Replacement</b> (Net income minus debt principal repayment—gives an indication of whether or not we are setting aside enough money to cover asset replacement (as estimated by how much our assets are decreasing in value annually))	154,115	 More Than Prior Year	 Exceeded Plan	Asset replacement is adequate; the increase in replacement coverage is due to substantial assets now being fully depreciated
<b>Total Working Capital</b> (What total resources are available in the fund)	1,978,635	 More Than Prior Year	 Exceeded Plan	Working capital is adequate and in line with plan
<b>Working Capital For Capital Projects</b> (Of the fund's total resources, how much has been already appropriated for CAPEX)	0	 Same As Last Year (\$0)	 Met Plan	Capital project funding adequately addresses current infrastructure needs
<b>Undesignated Working Capital</b> (How much of the fund's resources are available?)	1,978,635	 More Than Last Year	 Exceeded Plan	Undesignated working capital is adequate for the present; it is not sufficient to fully pay for asset replacement or major renovation
<b>Days Cash on Hand, Total Working Capital</b> (How many days of operations would be covered by our total working capital if no more revenue were generated)	11,355.73	 More Than Last Year	 Met Plan	Monitor 
<b>Days Cash on Hand, Undesignated Working Capital</b> (How many days of operations would the fund's fairly liquid assets cover?)	11,154.49	 More Than Last Year	 Met Plan	Monitor 

The Marine Service Center experienced positive financial results compared to FY2017, and, met or exceeded plan for the first nine months of the fiscal year.

The major issue facing the Marine Service Center is the transition of operating leases. Existing lease extensions expired on June 30, 2018, and one of the existing tenants has chosen not to renew its lease. Although conversations with new and existing tenants has taken place, no new leases have been signed. Furthermore, the Municipality has the ability to now sell the facility, as grant stipulations prohibiting sale have now expired. The replacement of the departing tenant, negotiations of new leases, and deliberations concerning sale of the facility will have a large impact on the future financial condition and performance of this fund.

City and Borough of Sitka  
Marine Service Center  
Financial Statements  
For The Twelve-Month Period Ended June 30, 2018  
(Unaudited)

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 100.00%)	Variance To FY2018 Plan
<b>Revenue:</b>									
Leases	60,947	60,947	60,947	60,948	243,789	242,855	934	243,878	(89)
Other Operating Revenue	-	-	-	-	-	-	-	-	-
<b>Total Revenue:</b>	<b>60,947</b>	<b>60,947</b>	<b>60,947</b>	<b>60,948</b>	<b>243,789</b>	<b>242,855</b>	<b>934</b>	<b>243,878</b>	<b>(89)</b>
<b>Cost of Sales:</b>									
Operations	12,927	14,430	24,647	11,594	63,598	85,154	21,556	164,918	101,320
Depreciation	8,116	8,116	8,116	7,558	31,906	117,618	85,712	31,906	-
<b>Total Cost of Sales:</b>	<b>21,043</b>	<b>22,546</b>	<b>32,763</b>	<b>19,152</b>	<b>95,504</b>	<b>202,772</b>	<b>107,268</b>	<b>196,824</b>	<b>101,320</b>
<b>Gross Margin:</b>	<b>39,904</b> 65.47%	<b>38,401</b> 63.01%	<b>28,184</b> 46.24%	<b>41,796</b> 68.58%	<b>148,285</b> 60.83%	<b>40,083</b> 16.50%	<b>108,202</b> 44.32%	<b>47,054</b> 19.29%	<b>101,231</b> 41.53%
<b>Selling and Administrative Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings Before Interest (EBI):</b>	<b>39,904</b> 65.47%	<b>38,401</b> 63.01%	<b>28,184</b> 46.24%	<b>41,796</b> 68.58%	<b>148,285</b> 60.83%	<b>40,083</b> 16.50%	<b>108,202</b> 44.32%	<b>47,054</b> 19.29%	<b>101,231</b> 41.53%
<b>Non-operating Revenue and Expense:</b>									
Interest and Non-Operating Revenue:	9,362	6,148	11,461	(21,141)	5,830	(4,580)	10,410	36,000	(30,170)
Interest Expense:	-	-	-	-	-	-	-	-	-
<b>Total Non-operating Revenue &amp; Expens</b>	<b>9,362</b>	<b>6,148</b>	<b>11,461</b>	<b>(21,141)</b>	<b>5,830</b>	<b>(4,580)</b>	<b>10,410</b>	<b>36,000</b>	<b>(30,170)</b>
<b>Net Income:</b>	<b>49,266</b> 80.83%	<b>44,549</b> 73.09%	<b>39,645</b> 65.05%	<b>20,655</b> 33.89%	<b>154,115</b> 63.22%	<b>35,503</b> 14.62%	<b>118,612</b> 12698.28%	<b>83,054</b> 34.06%	<b>71,061</b> 29.16%
<b>Earnings Before Interest and Depreciation (EI</b>	<b>48,020</b> 78.79%	<b>46,517</b> 76.32%	<b>36,300</b> 59.56%	<b>49,354</b> 80.98%	<b>180,191</b> 73.91%	<b>157,701</b> 64.94%	<b>22,490</b> 8.98%	<b>78,960</b> 32.38%	<b>101,231</b> 41.54%



	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 100.00%)	Variance To FY2018 Plan
<b>Debt Principal Coverage</b>									
Simple Cash Flow (Net Income Plus Depreciat	57,382	52,665	47,761	28,213	186,021	153,121	32,900	114,960	71,061
Debt Principal	-	-	-	-	-	-	-	-	-
Debt Principal Coverage Surplus/Deficit	<u>57,382</u>	<u>52,665</u>	<u>47,761</u>	<u>28,213</u>	<u>186,021</u>	<u>153,121</u>	<u>32,900</u>	<u>114,960</u>	<u>71,061</u>
Debt Principal Coverage Percentage	0.00%	0.00%	0.00%	0.00%	100%	100%	100%	100%	0%
<b>Simple Asset Replacement Coverage</b>									
Debt Principal Coverage Surplus/Deficit (From	57,382	52,665	47,761	28,213	186,021	153,121	32,900	114,960	71,061
Depreciation	<u>8,116</u>	<u>8,116</u>	<u>8,116</u>	<u>7,558</u>	<u>31,906</u>	<u>117,618</u>	<u>(85,712)</u>	<u>31,906</u>	<u>-</u>
Cash Accumulated For/(Taken From) Asset Re	<u>49,266</u>	<u>44,549</u>	<u>39,645</u>	<u>20,655</u>	<u>154,115</u>	<u>35,503</u>	<u>118,612</u>	<u>83,054</u>	<u>71,061</u>
<b>Working Capital</b>									
<b>Cash Flow:</b>									
Net Income Plus Depreciation Less Principal	57,382	52,665	47,761	28,213	186,021	153,121	32,900	114,960	71,061
CapEx, Accruals, and other Balance Sheet Cha	<u>(1,518)</u>	<u>4,518</u>	<u>(3,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Increase in (Decrease in) Working Capital	55,864	57,183	44,761	28,213	186,021	153,121	32,900	114,960	71,061
Plus Beginning Total Working Capital	<u>1,792,614</u>	<u>1,848,478</u>	<u>1,905,661</u>	<u>1,950,422</u>	<u>1,792,614</u>	<u>1,639,493</u>	<u>153,121</u>	<u>1,792,614</u>	<u>-</u>
Equals Ending Total Working Capital:	<u>1,848,478</u>	<u>1,905,661</u>	<u>1,950,422</u>	<u>1,978,635</u>	<u>1,978,635</u>	<u>1,792,614</u>	<u>186,021</u>	<u>1,907,574</u>	<u>71,061</u>
<b>Working Capital Detail:</b>									
Repair Reserve (1% of PPE):	<u>34,673</u>	<u>34,673</u>	<u>34,673</u>	<u>35,064</u>	<u>35,064</u>				
Working Capital Designated for CapEx	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>				
Undesignated Working Capital	<u>1,813,805</u>	<u>1,870,988</u>	<u>1,915,749</u>	<u>1,943,571</u>	<u>1,943,571</u>				
Total Working Capital:	<u>1,848,478</u>	<u>1,905,661</u>	<u>1,950,422</u>	<u>1,978,635</u>	<u>1,978,635</u>				
<b>Days On Hand Annual Cash Outlays in:</b>									
Total Working Capital	<u>13,048.16</u>	<u>12,050.70</u>	<u>7,221.00</u>	<u>15,572.75</u>	<u>11,355.73</u>				
Working Capital Less Repair Reserve:	<u>12,803.41</u>	<u>11,831.44</u>	<u>7,092.63</u>	<u>15,296.78</u>	<u>11,154.49</u>				
Undesignated Working Capital	<u>12,803.41</u>	<u>11,831.44</u>	<u>7,092.63</u>	<u>15,296.78</u>	<u>11,154.49</u>				
<b>Working Capital Detail:</b>									
Current Assets	1,848,478	1,905,661	1,950,422	1,978,635	1,950,422				
Current Liabilities	-	-	-	-	-				
CPLTD	-	-	-	-	-				
Total Working Capital	<u>1,848,478</u>	<u>1,905,661</u>	<u>1,950,422</u>	<u>1,978,635</u>	<u>1,950,422</u>				



# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category <b>Proprietary Funds</b>							
Fund Type <b>Enterprise Funds</b>							
Fund <b>260 - Marine Service Center</b>							
REVENUE							
Division <b>300 - Revenue</b>							
Department <b>340 - Operating Revenue</b>							
<b>3461</b>							
3461.000	Lease-Sitka Sound Seafood	121,939.00	30,473.58	121,894.32	44.68	100	121,427.46
	<b>3461 - Totals</b>	<b>\$121,939.00</b>	<b>\$30,473.58</b>	<b>\$121,894.32</b>	<b>\$44.68</b>	<b>100%</b>	<b>\$121,427.46</b>
<b>3462</b>							
3462.000	Lease-Seafood Pro Coop	121,939.00	30,473.58	121,894.32	44.68	100	121,427.46
	<b>3462 - Totals</b>	<b>\$121,939.00</b>	<b>\$30,473.58</b>	<b>\$121,894.32</b>	<b>\$44.68</b>	<b>100%</b>	<b>\$121,427.46</b>
	<b>Department 340 - Operating Revenue Totals</b>	<b>\$243,878.00</b>	<b>\$60,947.16</b>	<b>\$243,788.64</b>	<b>\$89.36</b>	<b>100%</b>	<b>\$242,854.92</b>
Department <b>360 - Uses of Prop &amp; Investment</b>							
<b>3610</b>							
3610.000	Interest Income	36,000.00	3,220.33	37,003.78	(1,003.78)	103	34,886.79
	<b>3610 - Totals</b>	<b>\$36,000.00</b>	<b>\$3,220.33</b>	<b>\$37,003.78</b>	<b>(\$1,003.78)</b>	<b>103%</b>	<b>\$34,886.79</b>
<b>3612</b>							
3612.000	Change in FMV - Investmnt	.00	(31,174.00)	(31,174.00)	31,174.00	+++	(39,467.00)
	<b>3612 - Totals</b>	<b>\$0.00</b>	<b>(\$31,174.00)</b>	<b>(\$31,174.00)</b>	<b>\$31,174.00</b>	<b>+++</b>	<b>(\$39,467.00)</b>
	<b>Department 360 - Uses of Prop &amp; Investment Totals</b>	<b>\$36,000.00</b>	<b>(\$27,953.67)</b>	<b>\$5,829.78</b>	<b>\$30,170.22</b>	<b>16%</b>	<b>(\$4,580.21)</b>
	<b>Division 300 - Revenue Totals</b>	<b>\$279,878.00</b>	<b>\$32,993.49</b>	<b>\$249,618.42</b>	<b>\$30,259.58</b>	<b>89%</b>	<b>\$238,274.71</b>
	<b>REVENUE TOTALS</b>	<b>\$279,878.00</b>	<b>\$32,993.49</b>	<b>\$249,618.42</b>	<b>\$30,259.58</b>	<b>89%</b>	<b>\$238,274.71</b>
EXPENSE							
Division <b>600 - Operations</b>							
Department <b>630 - Operations</b>							
<b>5203</b>							
5203.001	Electric	.00	(43,378.44)	(29,772.79)	29,772.79	+++	17,662.04
	<b>5203 - Totals</b>	<b>\$0.00</b>	<b>(\$43,378.44)</b>	<b>(\$29,772.79)</b>	<b>\$29,772.79</b>	<b>+++</b>	<b>\$17,662.04</b>
<b>5204</b>							
5204.000	Telephone	2,640.00	237.61	2,727.83	(87.83)	103	2,408.93
	<b>5204 - Totals</b>	<b>\$2,640.00</b>	<b>\$237.61</b>	<b>\$2,727.83</b>	<b>(\$87.83)</b>	<b>103%</b>	<b>\$2,408.93</b>
<b>5205</b>							
5205.000	Insurance	5,000.00	357.72	4,292.86	707.14	86	3,473.40
	<b>5205 - Totals</b>	<b>\$5,000.00</b>	<b>\$357.72</b>	<b>\$4,292.86</b>	<b>\$707.14</b>	<b>86%</b>	<b>\$3,473.40</b>
<b>5208</b>							
5208.000	Bldg Repair & Maint	90,000.00	19,202.65	63,134.97	26,865.03	70	40,696.40
	<b>5208 - Totals</b>	<b>\$90,000.00</b>	<b>\$19,202.65</b>	<b>\$63,134.97</b>	<b>\$26,865.03</b>	<b>70%</b>	<b>\$40,696.40</b>



# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 260 - Marine Service Center</b>							
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5212</b>							
5212.000	Contracted/Purchased Serv	42,386.00	.00	811.50	41,574.50	2	721.10
	<b>5212 - Totals</b>	<b>\$42,386.00</b>	<b>\$0.00</b>	<b>\$811.50</b>	<b>\$41,574.50</b>	<b>2%</b>	<b>\$721.10</b>
<b>5214</b>							
5214.000	Interdepartment Services	20,192.00	1,682.67	22,403.49	(2,211.49)	111	20,192.04
	<b>5214 - Totals</b>	<b>\$20,192.00</b>	<b>\$1,682.67</b>	<b>\$22,403.49</b>	<b>(\$2,211.49)</b>	<b>111%</b>	<b>\$20,192.04</b>
<b>5290</b>							
5290.000	Other Expenses	500.00	.00	.00	500.00	0	.00
	<b>5290 - Totals</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$500.00</b>	<b>0%</b>	<b>\$0.00</b>
	<b>Department 630 - Operations Totals</b>	<b>\$160,718.00</b>	<b>(\$21,897.79)</b>	<b>\$63,597.86</b>	<b>\$97,120.14</b>	<b>40%</b>	<b>\$85,153.91</b>
	<b>Division 600 - Operations Totals</b>	<b>\$160,718.00</b>	<b>(\$21,897.79)</b>	<b>\$63,597.86</b>	<b>\$97,120.14</b>	<b>40%</b>	<b>\$85,153.91</b>
<b>Division 640 - Depreciation/Amortization</b>							
<b>6201</b>							
6201.000	Depreciation-Land Improve	.00	130.25	1,563.00	(1,563.00)	+++	1,563.00
	<b>6201 - Totals</b>	<b>\$0.00</b>	<b>\$130.25</b>	<b>\$1,563.00</b>	<b>(\$1,563.00)</b>	<b>+++</b>	<b>\$1,563.00</b>
<b>6205</b>							
6205.000	Depreciation-Buildings	.00	1,089.97	19,217.20	(19,217.20)	+++	19,775.20
	<b>6205 - Totals</b>	<b>\$0.00</b>	<b>\$1,089.97</b>	<b>\$19,217.20</b>	<b>(\$19,217.20)</b>	<b>+++</b>	<b>\$19,775.20</b>
<b>6206</b>							
6206.000	Depreciation-Machinery	.00	927.18	11,126.16	(11,126.16)	+++	11,126.16
	<b>6206 - Totals</b>	<b>\$0.00</b>	<b>\$927.18</b>	<b>\$11,126.16</b>	<b>(\$11,126.16)</b>	<b>+++</b>	<b>\$11,126.16</b>
	<b>Division 640 - Depreciation/Amortization Totals</b>	<b>\$0.00</b>	<b>\$2,147.40</b>	<b>\$31,906.36</b>	<b>(\$31,906.36)</b>	<b>+++</b>	<b>\$32,464.36</b>
	<b>EXPENSE TOTALS</b>	<b>\$160,718.00</b>	<b>(\$19,750.39)</b>	<b>\$95,504.22</b>	<b>\$65,213.78</b>	<b>59%</b>	<b>\$117,618.27</b>
<b>Fund 260 - Marine Service Center Totals</b>							
	<b>REVENUE TOTALS</b>	<b>279,878.00</b>	<b>32,993.49</b>	<b>249,618.42</b>	<b>30,259.58</b>	<b>89%</b>	<b>238,274.71</b>
	<b>EXPENSE TOTALS</b>	<b>160,718.00</b>	<b>(19,750.39)</b>	<b>95,504.22</b>	<b>65,213.78</b>	<b>59%</b>	<b>117,618.27</b>





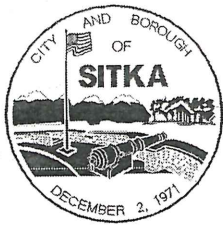
# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	<b>Proprietary Funds</b>						
Fund Type	<b>Enterprise Funds</b>						
Fund	<b>260 - Marine Service Center</b> Net Gain (Loss)	\$119,160.00	\$52,743.88	\$154,114.20	\$34,954.20	129%	\$120,656.44
Fund Type	<b>Enterprise Funds</b> Totals						
	REVENUE TOTALS	279,878.00	32,993.49	249,618.42	30,259.58	89%	238,274.71
	EXPENSE TOTALS	160,718.00	(19,750.39)	95,504.22	65,213.78	59%	117,618.27
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	\$119,160.00	\$52,743.88	\$154,114.20	\$34,954.20	129%	\$120,656.44
Fund Category	<b>Proprietary Funds</b> Totals						
	REVENUE TOTALS	279,878.00	32,993.49	249,618.42	30,259.58	89%	238,274.71
	EXPENSE TOTALS	160,718.00	(19,750.39)	95,504.22	65,213.78	59%	117,618.27
Fund Category	<b>Proprietary Funds</b> Net Gain (Loss)	\$119,160.00	\$52,743.88	\$154,114.20	\$34,954.20	129%	\$120,656.44
	Grand Totals						
	REVENUE TOTALS	279,878.00	32,993.49	249,618.42	30,259.58	89%	238,274.71
	EXPENSE TOTALS	160,718.00	(19,750.39)	95,504.22	65,213.78	59%	117,618.27
	Grand Total Net Gain (Loss)	\$119,160.00	\$52,743.88	\$154,114.20	\$34,954.20	129%	\$120,656.44



# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 260 - Marine Service Center</b>					
<b>ASSETS</b>					
<b>1027</b>					
1027.000	Change in FMV-Investments	(29,655.00)	1,519.00	(31,174.00)	(2,052.27)
<b>1027 - Totals</b>		<b>(\$29,655.00)</b>	<b>\$1,519.00</b>	<b>(\$31,174.00)</b>	<b>(2,052.27%)</b>
<b>1030</b>					
1030.100	Investment-Central Trea.	1,983,894.25	1,791,095.49	192,798.76	10.76
<b>1030 - Totals</b>		<b>\$1,983,894.25</b>	<b>\$1,791,095.49</b>	<b>\$192,798.76</b>	<b>10.76%</b>
<b>1050</b>					
1050.000	Accts Rec.-Misc Billing	24,395.80	.00	24,395.80	+++
<b>1050 - Totals</b>		<b>\$24,395.80</b>	<b>\$0.00</b>	<b>\$24,395.80</b>	<b>+++</b>
<b>1510</b>					
1510.000	Land Improvements	39,073.50	39,073.50	.00	.00
<b>1510 - Totals</b>		<b>\$39,073.50</b>	<b>\$39,073.50</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1540</b>					
1540.000	Buildings	3,121,870.43	3,121,870.43	.00	.00
<b>1540 - Totals</b>		<b>\$3,121,870.43</b>	<b>\$3,121,870.43</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1550</b>					
1550.000	Machinery & Equipment	285,817.91	285,817.91	.00	.00
<b>1550 - Totals</b>		<b>\$285,817.91</b>	<b>\$285,817.91</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1570</b>					
1570.000	Furniture & Fixtures	59,629.66	59,629.66	.00	.00
<b>1570 - Totals</b>		<b>\$59,629.66</b>	<b>\$59,629.66</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1610</b>					
1610.000	Accumulated Depr. Land Im	(21,524.75)	(19,961.75)	(1,563.00)	(7.83)
<b>1610 - Totals</b>		<b>(\$21,524.75)</b>	<b>(\$19,961.75)</b>	<b>(\$1,563.00)</b>	<b>(7.83%)</b>
<b>1640</b>					
1640.000	Accumulated Depr Building	(2,986,014.38)	(2,966,797.18)	(19,217.20)	(.65)
<b>1640 - Totals</b>		<b>(\$2,986,014.38)</b>	<b>(\$2,966,797.18)</b>	<b>(\$19,217.20)</b>	<b>(0.65%)</b>
<b>1650</b>					
1650.000	Accumulated Depr Equipmnt	(170,579.61)	(159,453.45)	(11,126.16)	(6.98)
<b>1650 - Totals</b>		<b>(\$170,579.61)</b>	<b>(\$159,453.45)</b>	<b>(\$11,126.16)</b>	<b>(6.98%)</b>
<b>1670</b>					
1670.000	Accumulated Depr furnitur	(59,629.66)	(59,629.66)	.00	.00
<b>1670 - Totals</b>		<b>(\$59,629.66)</b>	<b>(\$59,629.66)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>ASSETS TOTALS</b>		<b>\$2,247,278.15</b>	<b>\$2,093,163.95</b>	<b>\$154,114.20</b>	<b>7.36%</b>





# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>260 - Marine Service Center</b>				
FUND EQUITY					
<b>2800</b>					
2800.002	Contributed Cap.-State	2,500,000.00	2,500,000.00	.00	.00
	<b>2800 - Totals</b>	<b>\$2,500,000.00</b>	<b>\$2,500,000.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>					
2920.000	Undesignated/Re. Earnings	(406,719.27)	(406,719.27)	.00	.00
2920.500	Post Soft Close Entries	(116.78)	(116.78)	.00	.00
	<b>2920 - Totals</b>	<b>(\$406,836.05)</b>	<b>(\$406,836.05)</b>	<b>\$0.00</b>	<b>0.00%</b>
	FUND EQUITY TOTALS Prior to Current Year Changes	\$2,093,163.95	\$2,093,163.95	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(249,618.42)			
	Fund Expenses	95,504.22			
	FUND EQUITY TOTALS	\$2,247,278.15	\$2,093,163.95	\$154,114.20	7.36%
	LIABILITIES AND FUND EQUITY TOTALS	\$2,247,278.15	\$2,093,163.95	\$154,114.20	7.36%
Fund	<b>260 - Marine Service Center Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
Fund Type	<b>Enterprise Funds Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
Fund Category	<b>Proprietary Funds Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
	Grand Totals	\$0.00	\$0.00	\$0.00	+++