

City & Borough of Sitka
Municipal Clerk's Office
100 Lincoln Street, Floor 3
Sitka, AK 99835

November 29, 2023

To Whom It May Concern:

I am very interested and qualified for one of the open positions on the Investment Committee. Thank you in advance for considering my application.

I earned an M.B.A. Degree and my Bachelors of Science Degree is in International Finance with Minors in Accounting/Economics and Japanese. My financial education included many courses on financial investment which will add to and round out the experience of the other experienced members of the current Investment Committee.

After several years in International Banking I worked as a C.F.O. at two different High Tech companies allowing me to attend graduate school in an Executive M.B.A. program attending nights and weekends. I returned to banking about 21 years ago and have had management and lending roles. Currently I am the Lending Branch Manager for Northrim Bank here in Sitka.

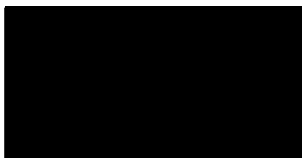
I am a fan of local government. After being elected, I served as the Chair of the Local Government Study Commission in Bozeman, Montana. We drafted the Charter for the City making many improvements and following through to have it approved by a large percentage of the voting public in a general election.

I fell that I am a strong candidate for one of the openings on the Investment Committee for the City & Borough of Sitka.

Sincerely,



Loren D. Olsen





CITY & BOROUGH OF SITKA
BOARD/COMMITTEE/COMMISSION APPLICATION

Municipal Clerk's Office, 100 Lincoln Street, Floor 3
Phone: 907.747.1826 Fax: 907.747.7403 Email: clerk@cityofsitka.org

Submit this completed application AND either a letter of interest or resume to the Municipal Clerk's Office by noon on the Wednesday prior to an advertised Assembly meeting.

Board/Commission/Committee Applying For: Investment Committee

Name: Loren D. Olsen

Phone Number: [REDACTED]

Mailing Address: [REDACTED]

Email Address: [REDACTED]

Length of Residence in Sitka: 4 years

Registered to vote in Sitka? ☒ Yes ☐ No

Employer Business Name and your position: Northrim Bank - VP Lending Branch Manager

Organizations you belong to or participate in:


Greater Sitka Chamber of Commerce - Board Member

Sitka Rotary Club - Immediate Past President

Explain your main reason for applying:

To use my banking experience and financial education to serve the City and Borough of Sitka.

What experience or credentials will you bring to the board, commission, or committee membership?

My experience comprises of 20+ years in banking (including international banking), 7 years as a CFO, and City Government (Chaired a committee that wrote the current Charter for the City of Bozeman, Montana). I have served on many civic boards and as an elected official. 

Appointments are typically made during Assembly meeting open sessions. However, Assembly members may vote to discuss applicant(s) in closed executive session. In this case, do you wish to be present when your application is discussed? ☒ Yes ☐ No

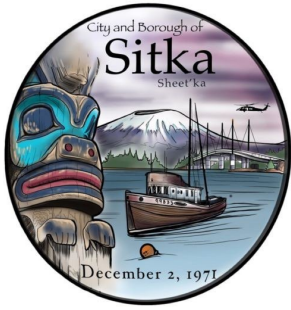
Potential conflicts of interest that may arise from your appointment must be disclosed. These may include, but are not limited to, a substantial financial interest of \$1000 annually that could be influenced by your appointment, or an immediate family member employed within the scope of this appointment. **Do you have any potential conflicts of interest to disclose?** ☐ Yes ☒ No

If yes, please explain:

I understand this is a volunteer position appointed by the City and Borough of Sitka Assembly and requires regular meeting attendance. I further understand this application is public information and the merits of my appointment may be discussed at a public forum. In addition, my name may be published in media outlets. If I am appointed to serve, I will follow all laws, procedures, and practices associated with my appointment.

I certify that the information in my application is true and accurate.

Date: 11/29/2023 Applicant Signature: [Signature]



INVESTMENT COMMITTEE

| NAME | CONTACT NUMBERS | TERM STARTS | EXPIRES | CATEGORY |
|---|---|--|--|------------------------------------|
| MICHAEL REIF PO Box 2346 | 907-738-6016 reifmike55@gmail.com | 10/14/14 11/22/16 11/12/19 11/8/22 | 11/26/16 11/22/19 11/12/22 11/8/25 | CHAIR |
| BERT STEDMAN 1806 Sawmill Creek Rd. | 907-747-8905 h 907-747-8620 fax In Juneau: 907-465-3873 h 907-465-3922 business Bstedman@gci.net | 6/10/03 6/14/05 6/24/08 6/28/11 6/24/14 6/27/17 7/14/20 7/11/23 | 6/10/05 6/14/08 6/24/11 6/28/14 6/24/17 6/27/20 7/14/23 7/11/26 | |
| <i>JERE CHRISTNER 1201 Georgeson Loop</i> | <i>907-738-4053 toss@ak.net</i> | <i>1/14/14 1/10/17 1/28/20</i> | <i>1/14/17 1/10/20 1/28/23</i> | <i>Resigned 1/25/23</i> |
| <i>Kenneth Cameron 4307 Halibut Point</i> | <i>907-738-0590 stuphnsuch@gmail.com</i> | <i>6/14/22</i> | <i>10/13/23</i> | <i>Resigned 9/27/23</i> |
| Melissa Haley 100 Lincoln Street | 907-747-1836 melissa.haley@cityofsitka.org | | | Finance Director/ Ex-Officio |
| Thor Christianson 500 Lincoln Street A9 | 907-738-2491 assemblychristianson@cityofsitka.org | | | Assembly Liaison |
| Steven Eisenbeisz 208 Lincoln Street | 907-738-9075 assemblyeisenbeisz@cityofsitka.org | | | Alternate Assembly Liaison |

Four members from the public one serving as an alternate voting member for three-year terms.

Established by Ordinance 01-1651

Revised: October 20, 2023