





















## Water Utility

### Financial Analysis

As Of, And For the Six-Month Period Ending December 31, 2017

#### KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	1,217,927	 Not Significantly Different	 Met Plan
Earnings (Loss) Before Interest	(29,666)	 Declined From Last Year	 Smaller Loss Than Planned
Earnings Before Interest and Depreciation	503,139	 Declined From Last Year	 More Earnings Than Planned
Net Income	370,083	 Not Significantly Different	 More Net Income Than Planned
Total Working Capital	2,427,436	 Greater than last year	 Exceeded Plan
Repair Reserve (1% of PPI)	359,381	 Not Significantly Different	 Met Plan
Working Capital Appropriated For Projects	1,121,745	 Greater Than Last Year	 Met Plan
Undesignated Working Capital	946,310	 Less Than Last Year	 Greater Than Plan
Days Cash on Hand, Total Working Capital	465.77	 Less Than Last Year	 Exceeded Plan
Days Cash on Hand, Undesignated Working Capital	181.73	 Less Than Last Year	 Exceeded Plan

The Water Fund is stable and its performance to date in FY2018 is ahead of plan. Working capital grew by \$120.2K in the 2nd Quarter; however, cash flow after debt service is again not fully covering the decline in value of property, plant and equipment (i.e., depreciation). Cash

flow is has declined from 91% of depreciation in the 1<sup>st</sup> quarter of FY2017 to 76% of depreciation in the 1<sup>st</sup> Quarter of FY2018 to 55% of depreciation for the first 6 months of FY2018 (excluding grant revenue). This signifies that all existing working capital will be used to renovate and replace existing assets; any future expansion of infrastructure (such as an alternative water line or additional water tower) will need to likely be financed through taking on additional debt.

The proposed alternative water line project is a good illustration of the fact that current working capital, while growing, is insufficient to meet future infrastructure demands, requiring additional debt. A reasonable cost estimate for the project (in this early stage of development) is \$18 million. Annual debt service on \$18 million, assuming financing through the State of Alaska Clean Drinking Water Loan Program, would be approximately \$986K per year. Cash flow from operations, less principal repayment and excluding grant revenue, was \$294K for the 6-month period; projected to a full fiscal year, this amount would be \$588K. Thus, existing cash flow from operations is insufficient to fund the additional debt service for this project. Accordingly, this critical capital project can't be accomplished without a substantial user fee increase (an increase of 22% is recommended for adoption in FY2019).

The insufficient level of existing working capital, coupled with the need to complete critical near term infrastructure additions and renovations (such as the alternative water supply), speaks to the need to again significantly raise water user fees. The long range fiscal plan for the Water Fund reflects this same conclusion.

<b>Working Capital</b>									
<b>Cash Flow:</b>									
Net Income Plus Depreciation Less Principal	201,359	504,903	-	-	706,262	634,044	72,218	557,037	149,225
CapEx, Accruals, and other Balance Sheet Changes	70,117	(384,614)	-	-	(314,497)	(19,813)	(294,684)	(314,497)	-
Increase in (Decrease in) Working Capital	271,476	120,289	-	-	391,765	614,231	(222,466)	242,540	149,225
Plus Beginning Total Working Capital	2,035,671	2,307,147			2,035,671	1,837,844	197,827	2,035,671	-
Equals Ending Total Working Capital:	2,307,147	2,427,436			2,427,436	2,452,075	(24,639)	2,278,211	149,225
<b>Working Capital Detail:</b>									
Repair Reserve (1% of PPE):	359,381	359,381			359,381				
Working Capital Designated for CapEx	1,146,453	1,121,745			1,121,745				
Undesignated Working Capital	801,313	946,310			946,310				
Total Working Capital:	2,307,147	2,427,436			2,427,436				
Days On Hand Annual Cash Outlays in Total Working Capital:	438.98	469.73	-	-	465.77				
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	370.60	400.19	-	-	655.70				
Days On Hand Annual Cash Outlays in Undesignated Working Capital	152.47	183.12	-	-	181.57				
<b>Working Capital Calc Current Assets</b>									
Current Liabilities	2,748,194	2,868,483	-	-	2,868,483				
CPLTD	(47,809)	(47,809)	-	-	(47,809)				
	(393,238)	(393,238)	-	-	(393,238)				
Total Working Capital	2,307,147	2,427,436	-	-	2,427,436				

City and Borough of Sitka  
Water Utility  
Income Statement  
For The Twelve-Month Period Ending June 30, 2018  
(Unaudited)

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	FY2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (\$/L - 50.00%)	Variance To FY2018 Plan
<b>Revenue:</b>									
Water Sales	612,857	578,305	-	-	1,191,162	1,142,259	48,903	1,176,940	14,222
Jobbing	15,723	7,000	-	-	22,723	12,188	10,535	8,100	14,623
Other Operating Revenue	1,077	2,965	-	-	4,042	12,626	(8,584)	12,750	(8,708)
<b>Total Revenue:</b>	<b>629,657</b>	<b>588,270</b>	<b>-</b>	<b>-</b>	<b>1,217,927</b>	<b>1,167,073</b>	<b>50,854</b>	<b>1,197,790</b>	<b>20,137</b>
<b>Cost of Sales:</b>									
Distribution	96,793	106,715	-	-	203,508	150,584	(52,924)	341,603	138,095
Treatment	60,500	78,692	-	-	139,192	117,475	(21,717)	99,539	(39,654)
Jobbing	-	-	-	-	-	-	-	-	-
Depreciation	266,402	266,403	-	-	532,805	442,579	(90,226)	532,805	-
<b>Total Cost of Sales:</b>	<b>423,695</b>	<b>451,810</b>	<b>-</b>	<b>-</b>	<b>875,505</b>	<b>710,638</b>	<b>(164,867)</b>	<b>973,946</b>	<b>98,441</b>
<b>Gross Margin:</b>	<b>205,962</b> <b>32.71%</b>	<b>136,460</b> <b>23.20%</b>	<b>-</b>	<b>-</b>	<b>342,422</b> <b>28.12%</b>	<b>456,435</b> <b>39.11%</b>	<b>(114,013)</b> <b>-10.99%</b>	<b>223,844</b> <b>18.69%</b>	<b>118,578</b> <b>9.43%</b>
<b>Selling and Administrative Expenses</b>	<b>204,115</b>	<b>167,973</b>	<b>-</b>	<b>-</b>	<b>372,088</b>	<b>284,471</b>	<b>(87,617)</b>	<b>399,920</b>	<b>27,832</b>
<b>Earnings Before Interest (EBI):</b>	<b>1,847</b> <b>0.29%</b>	<b>(31,513)</b> <b>-5.36%</b>	<b>-</b>	<b>-</b>	<b>(29,666)</b> <b>-2.44%</b>	<b>171,964</b> <b>14.73%</b>	<b>(201,630)</b> <b>-17.17%</b>	<b>(176,076)</b> <b>-14.70%</b>	<b>146,410</b> <b>12.26%</b>
<b>Non-operating Revenue and Expense:</b>									
Non-operating revenue:	15,358	11,707	-	-	27,065	24,193	2,872	24,250	2,815
Grant Revenue	35,927	376,481	-	-	412,408	234,478	177,930	412,408	-
Interest Expense:	(19,862)	(19,862)	-	-	(39,724)	(42,670)	2,946	(39,724)	-
<b>Total Non-operating Revenue &amp; Expense:</b>	<b>31,423</b>	<b>368,326</b>	<b>-</b>	<b>-</b>	<b>399,749</b>	<b>216,001</b>	<b>183,748</b>	<b>396,934</b>	<b>2,815</b>
<b>Net Income:</b>	<b>33,270</b> <b>5.28%</b>	<b>336,813</b> <b>57.25%</b>	<b>-</b>	<b>-</b>	<b>370,083</b> <b>30.39%</b>	<b>387,965</b> <b>33.24%</b>	<b>(17,882)</b> <b>-35.16%</b>	<b>220,859</b> <b>18.44%</b>	<b>149,225</b> <b>11.95%</b>
<b>Earnings Before Interest and Depreciation (EBID):</b>	<b>268,249</b> <b>42.60%</b>	<b>234,890</b> <b>39.93%</b>	<b>-</b>	<b>-</b>	<b>503,139</b> <b>41.31%</b>	<b>614,543</b> <b>52.66%</b>	<b>(111,404)</b> <b>-11.35%</b>	<b>356,730</b> <b>29.78%</b>	<b>146,410</b> <b>11.53%</b>
<b>Debt Principal Coverage</b>									
Simple Cash Flow (Net Income Plus Depreciation)	299,672	603,216	-	-	902,888	830,544	72,344	753,664	149,225
Debt Principal	98,313	98,313	-	-	196,626	196,500	(126)	196,626	-
Debt Principal Coverage Surplus/Deficit	201,359	504,903	-	-	706,262	634,044	72,218	557,037	149,225
Debt Principal Coverage Percentage	305%	614%			459.19%	422.67%	36.52%	383.30%	75.89%
<b>Simple Asset Replacement Coverage</b>									
Debt Principal Coverage Surplus/Deficit (From Above)	201,359	504,903	-	-	706,262	634,044	72,218	557,037	149,225
Depreciation	266,402	266,403	-	-	532,805	442,579	(90,226)	532,805	-
Cash Accumulated For/(Taken From) Asset Replacement	(65,043)	238,500	-	-	173,457	191,465	(18,008)	24,232	149,225

Unspent Capital Project Working Capital Appropriation	FY2018 Appropriations	Cash	State Grant A/R	State Loan A/R	Federal Loan A/R	Construction In Progress 7/1/2017	FY2018 Supplies Expenses	FY2018 Contracted Services Expenses	FY2018 Interdepartment Services Expenses	FY2018 Transportation & Vehicles Expenses
90651 - O'Cain Street Main Replacement	\$ -	\$ 79,933.29	\$ -		\$ -	\$ 34,507.92	\$ 2,094.91	\$ 24,084.39	\$ 15,502.57	\$ 10,143.00
80238 - Japonski Island Water Design	\$ -	\$ 70,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90652 - UV Disinfection Facility	\$ -	\$ 278,593.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,144.70	\$ 37.21	\$ -
90673 - HPR Water Improvements	\$ -	\$ 31,185.63	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90675 - SMCR Water Improvements - Roundabout to Br	\$ -	\$ 150,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90744 - Jeff Davis Street Water Main Replacement	\$ -	\$ 2,722.20	\$ -	\$ -	\$ -	\$ 1,106,984.04	\$ -	\$ -	\$ -	\$ -
90754 - DeArmond Water Main	\$ -	\$ 50,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90766 - Baranoff Street W/WW Replacement	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90790 - DeGroff Street Utilities and Street Improvemen	\$ -	\$ (5,182.78)	\$ -	\$ 10,614.44	\$ 37,989.76	\$ 6,578.54	\$ -	\$ 48,604.24	\$ -	\$ -
90796 - Brady Street Water/Wastewater (HPR to Gavan	\$ -	\$ 10,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90797 - Convert Whitcombe Heights Water Tank PRV to	\$ -	\$ 11,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90801 - Sitka FY17 Paving	\$ -	\$ 25,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90803 - Marine Street Utilities & Street Improvements	\$ -	\$ 100,000.00	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90819 - South Lake / West Degroff Improvements	\$ -	\$ (524,476.74)	\$ 412,407.61	\$ 38,865.18	\$ 138,098.49	\$ 125,073.45	\$ -	\$ 189.00	\$ -	\$ -
90833 - Critical Secondary Water Line	\$ 75,000.00	\$ 74,166.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 833.93	\$ -
90838 - Lincoln Street Paving (Harbor Way to Harbor Dr	\$ 20,000.00	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90843 - Lake Street (DeGroff to Arrowhead & Hirst)	\$ 75,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90844 - Lincoln Street Utilities (Jeff Davis to Harbor Driv	\$ 75,000.00	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unidentified Balancing Amount	\$ -	\$ (39,171.43)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total:</b>	<b>\$ 245,000.00</b>	<b>\$ 483,769.81</b>	<b>\$ 412,407.61</b>	<b>\$ 49,479.62</b>	<b>\$ 176,088.25</b>	<b>\$ 1,273,143.95</b>	<b>\$ 2,094.91</b>	<b>\$ 74,022.33</b>	<b>\$ 16,373.71</b>	<b>\$ 10,143.00</b>

Unspent Capital Project Working Capital Appropriation	FY2018 Total Expenses	Mixed Project Expenses From Fund 730	Expenses Reclassified To CIP	CIP/Expense Reclass to Parent Fund	Construction In Progress	Total Assets	Accounts Payable	Retainage Payable	Total Liabilities	Working Capital
90651 - O'CaIn Street Main Replacement	\$ 51,824.87	\$ -	\$ -	\$ -	\$ 34,507.92	\$ 114,441.21	\$ -	\$ -	\$ -	\$ 79,933.29
80238 - Japonski Island Water Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000.00	\$ -	\$ -	\$ -	\$ 70,000.00
90652 - UV Disinfection Facility	\$ 1,181.91	\$ -	\$ -	\$ -	\$ -	\$ 278,593.57	\$ -	\$ -	\$ -	\$ 278,593.57
90673 - HPR Water Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,185.63	\$ -	\$ -	\$ -	\$ 31,185.63
90675 - SMCR Water Improvements - Roundabout to B	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ 150,000.00
90744 - Jeff Davis Street Water Main Replacement	\$ -	\$ -	\$ -	\$ -	\$ 1,106,984.04	\$ 1,109,706.24	\$ -	\$ -	\$ -	\$ 2,722.20
90754 - DeArmond Water Main	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	\$ 50,000.00
90766 - Baranoff Street W/WW Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90790 - DeGroff Street Utilities and Street Improvemen	\$ 48,604.24	\$ -	\$ -	\$ -	\$ 6,578.54	\$ 49,999.96	\$ -	\$ -	\$ -	\$ 43,421.42
90796 - Brady Street Water/Wastewater (HPR to Gavar	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 10,000.00
90797 - Convert Whitcombe Heights Water Tank PRV to	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,000.00	\$ -	\$ -	\$ -	\$ 11,000.00
90801 - Sitka FY17 Paving	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ 25,000.00
90803 - Marine Street Utilities & Street Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
90819 - South Lake / West Degroff Improvements	\$ 189.00	\$ 536,806.65	\$ -	\$ -	\$ 125,073.45	\$ 189,967.99	\$ -	\$ -	\$ -	\$ 64,894.54
90833 - Critical Secondary Water Line	\$ 833.93	\$ -	\$ -	\$ -	\$ -	\$ 74,166.07	\$ -	\$ -	\$ -	\$ 74,166.07
90838 - Lincoln Street Paving (Harbor Way to Harbor D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ -	\$ -	\$ 20,000.00
90843 - Lake Street (DeGrof to Arrowhead & Hirst)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
90844 - Lincoln Street Utilities (Jeff Davis to Harbor Driv	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
Unidentified Balancing Amount	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (39,171.43)	\$ -	\$ -	\$ -	\$ (39,171.43)
<b>Total:</b>	<b>\$ 102,633.95</b>	<b>\$ 536,806.65</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,273,143.95</b>	<b>\$ 2,244,889.24</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,121,745.29</b>



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 210 - Water Fund</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 340 - Operating Revenue</b>							
<b>3411</b>							
3411.000	Water-Residential	1,520,280.00	126,709.68	758,890.24	761,389.76	50	737,666.79
	<b>3411 - Totals</b>	<b>\$1,520,280.00</b>	<b>\$126,709.68</b>	<b>\$758,890.24</b>	<b>\$761,389.76</b>	<b>50%</b>	<b>\$737,666.79</b>
<b>3412</b>							
3412.000	Water-Commercial	822,000.00	60,785.51	426,128.05	395,871.95	52	398,970.33
	<b>3412 - Totals</b>	<b>\$822,000.00</b>	<b>\$60,785.51</b>	<b>\$426,128.05</b>	<b>\$395,871.95</b>	<b>52%</b>	<b>\$398,970.33</b>
<b>3413</b>							
3413.000	Water-Harbor	11,600.00	1,065.93	6,144.36	5,455.64	53	5,621.97
	<b>3413 - Totals</b>	<b>\$11,600.00</b>	<b>\$1,065.93</b>	<b>\$6,144.36</b>	<b>\$5,455.64</b>	<b>53%</b>	<b>\$5,621.97</b>
<b>3491</b>							
3491.000	Jobbing-Labor	13,800.00	3,149.95	22,722.50	(8,922.50)	165	11,734.53
	<b>3491 - Totals</b>	<b>\$13,800.00</b>	<b>\$3,149.95</b>	<b>\$22,722.50</b>	<b>(\$8,922.50)</b>	<b>165%</b>	<b>\$11,734.53</b>
<b>3492</b>							
3492.000	Jobbing-Materials/Parts	1,200.00	.00	.00	1,200.00	0	453.60
	<b>3492 - Totals</b>	<b>\$1,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,200.00</b>	<b>0%</b>	<b>\$453.60</b>
<b>3493</b>							
3493.000	Jobbing-Equipment	1,200.00	.00	.00	1,200.00	0	.00
	<b>3493 - Totals</b>	<b>\$1,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,200.00</b>	<b>0%</b>	<b>\$0.00</b>
	<b>Department 340 - Operating Revenue Totals</b>	<b>\$2,370,080.00</b>	<b>\$191,711.07</b>	<b>\$1,213,885.15</b>	<b>\$1,156,194.85</b>	<b>51%</b>	<b>\$1,154,447.22</b>
<b>Department 350 - Non-Operating Revenue</b>							
<b>3501</b>							
3501.001	Connection Fees	25,000.00	725.00	3,645.00	21,355.00	15	12,235.00
3501.003	Other Revenue	.00	.00	100.00	(100.00)	+++	.00
	<b>3501 - Totals</b>	<b>\$25,000.00</b>	<b>\$725.00</b>	<b>\$3,745.00</b>	<b>\$21,255.00</b>	<b>15%</b>	<b>\$12,235.00</b>
	<b>Department 350 - Non-Operating Revenue Totals</b>	<b>\$25,000.00</b>	<b>\$725.00</b>	<b>\$3,745.00</b>	<b>\$21,255.00</b>	<b>15%</b>	<b>\$12,235.00</b>
<b>Department 360 - Uses of Prop &amp; Investment</b>							
<b>3610</b>							
3610.000	Interest Income	48,500.00	4,126.67	27,065.18	21,434.82	56	24,194.72
	<b>3610 - Totals</b>	<b>\$48,500.00</b>	<b>\$4,126.67</b>	<b>\$27,065.18</b>	<b>\$21,434.82</b>	<b>56%</b>	<b>\$24,194.72</b>
	<b>Department 360 - Uses of Prop &amp; Investment Totals</b>	<b>\$48,500.00</b>	<b>\$4,126.67</b>	<b>\$27,065.18</b>	<b>\$21,434.82</b>	<b>56%</b>	<b>\$24,194.72</b>



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 210 - Water Fund</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 380 - Miscellaneous</b>							
<b>3807</b>							
3807.000	Miscellaneous	.00	.00	.00	.00	+++	136.67
	<b>3807 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$136.67</b>
<b>3820</b>							
3820.000	Bad Debt Collected	500.00	.00	296.59	203.41	59	253.80
	<b>3820 - Totals</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$296.59</b>	<b>\$203.41</b>	<b>59%</b>	<b>\$253.80</b>
	<b>Department 380 - Miscellaneous Totals</b>	<b>\$500.00</b>	<b>\$0.00</b>	<b>\$296.59</b>	<b>\$203.41</b>	<b>59%</b>	<b>\$390.47</b>
	<b>Division 300 - Revenue Totals</b>	<b>\$2,444,080.00</b>	<b>\$196,562.74</b>	<b>\$1,244,991.92</b>	<b>\$1,199,088.08</b>	<b>51%</b>	<b>\$1,191,267.41</b>
	<b>REVENUE TOTALS</b>	<b>\$2,444,080.00</b>	<b>\$196,562.74</b>	<b>\$1,244,991.92</b>	<b>\$1,199,088.08</b>	<b>51%</b>	<b>\$1,191,267.41</b>
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 601 - Administration</b>							
<b>5110</b>							
5110.001	Regular Salaries/Wages	1,500.00	.00	.00	1,500.00	0	.00
5110.004	Overtime	23,000.00	.00	.00	23,000.00	0	.00
5110.010	Temp Wages	29,000.00	.00	.00	29,000.00	0	.00
	<b>5110 - Totals</b>	<b>\$53,500.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$53,500.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5120</b>							
5120.001	Annual Leave	10,535.00	.00	.00	10,535.00	0	.00
5120.002	SBS	3,833.40	.00	.00	3,833.40	0	.00
5120.003	Medicare	906.76	.00	.00	906.76	0	.00
5120.004	PERS	5,060.00	.00	.00	5,060.00	0	.00
5120.007	Workmen's Compensation	2,334.80	.00	.00	2,334.80	0	.00
	<b>5120 - Totals</b>	<b>\$22,669.96</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$22,669.96</b>	<b>0%</b>	<b>\$0.00</b>
<b>5203</b>							
5203.005	Heating Fuel	6,000.00	391.95	1,028.01	4,971.99	17	1,679.33
	<b>5203 - Totals</b>	<b>\$6,000.00</b>	<b>\$391.95</b>	<b>\$1,028.01</b>	<b>\$4,971.99</b>	<b>17%</b>	<b>\$1,679.33</b>
<b>5204</b>							
5204.001	Cell Phone Stipend	900.00	.00	.00	900.00	0	.00
	<b>5204 - Totals</b>	<b>\$900.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$900.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5205</b>							
5205.000	Insurance	21,000.00	1,732.70	10,396.20	10,603.80	50	10,194.66
	<b>5205 - Totals</b>	<b>\$21,000.00</b>	<b>\$1,732.70</b>	<b>\$10,396.20</b>	<b>\$10,603.80</b>	<b>50%</b>	<b>\$10,194.66</b>



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary Funds</b>							
Fund Type <b>Enterprise Funds</b>							
Fund <b>210 - Water Fund</b>							
EXPENSE							
Division <b>600 - Operations</b>							
Department <b>601 - Administration</b>							
<b>5206</b>							
5206.000	Supplies	1,600.00	73.25	84.11	1,515.89	5	235.81
	<b>5206 - Totals</b>	<b>\$1,600.00</b>	<b>\$73.25</b>	<b>\$84.11</b>	<b>\$1,515.89</b>	<b>5%</b>	<b>\$235.81</b>
<b>5208</b>							
5208.000	Bldg Repair & Maint	6,500.00	1,603.51	3,031.97	3,468.03	47	5,920.68
	<b>5208 - Totals</b>	<b>\$6,500.00</b>	<b>\$1,603.51</b>	<b>\$3,031.97</b>	<b>\$3,468.03</b>	<b>47%</b>	<b>\$5,920.68</b>
<b>5211</b>							
5211.000	Data Processing Fees	37,777.00	3,148.08	18,888.48	18,888.52	50	13,759.98
	<b>5211 - Totals</b>	<b>\$37,777.00</b>	<b>\$3,148.08</b>	<b>\$18,888.48</b>	<b>\$18,888.52</b>	<b>50%</b>	<b>\$13,759.98</b>
<b>5212</b>							
5212.000	Contracted/Purchased Serv	168,767.68	8,377.45	76,787.04	91,980.64	45	5,378.60
	<b>5212 - Totals</b>	<b>\$168,767.68</b>	<b>\$8,377.45</b>	<b>\$76,787.04</b>	<b>\$91,980.64</b>	<b>45%</b>	<b>\$5,378.60</b>
<b>5214</b>							
5214.000	Interdepartment Services	440,124.00	55,433.81	229,230.20	210,893.80	52	228,360.92
	<b>5214 - Totals</b>	<b>\$440,124.00</b>	<b>\$55,433.81</b>	<b>\$229,230.20</b>	<b>\$210,893.80</b>	<b>52%</b>	<b>\$228,360.92</b>
<b>5222</b>							
5222.000	Postage	7,000.00	.00	2,137.50	4,862.50	31	3,375.00
	<b>5222 - Totals</b>	<b>\$7,000.00</b>	<b>\$0.00</b>	<b>\$2,137.50</b>	<b>\$4,862.50</b>	<b>31%</b>	<b>\$3,375.00</b>
<b>5224</b>							
5224.000	Dues & Publications	2,000.00	100.00	1,171.00	829.00	59	823.00
	<b>5224 - Totals</b>	<b>\$2,000.00</b>	<b>\$100.00</b>	<b>\$1,171.00</b>	<b>\$829.00</b>	<b>59%</b>	<b>\$823.00</b>
<b>5226</b>							
5226.000	Advertising	1,500.00	.00	993.85	506.15	66	32.20
	<b>5226 - Totals</b>	<b>\$1,500.00</b>	<b>\$0.00</b>	<b>\$993.85</b>	<b>\$506.15</b>	<b>66%</b>	<b>\$32.20</b>
<b>5230</b>							
5230.000	Bad Debts	.00	3,355.41	5,336.55	(5,336.55)	+++	.00
	<b>5230 - Totals</b>	<b>\$0.00</b>	<b>\$3,355.41</b>	<b>\$5,336.55</b>	<b>(\$5,336.55)</b>	<b>+++</b>	<b>\$0.00</b>
<b>5231</b>							
5231.000	Credit Card Expense	30,000.00	2,662.50	20,184.35	9,815.65	67	14,690.83
	<b>5231 - Totals</b>	<b>\$30,000.00</b>	<b>\$2,662.50</b>	<b>\$20,184.35</b>	<b>\$9,815.65</b>	<b>67%</b>	<b>\$14,690.83</b>
<b>5290</b>							
5290.000	Other Expenses	500.00	2,818.40	2,818.40	(2,318.40)	564	20.00
	<b>5290 - Totals</b>	<b>\$500.00</b>	<b>\$2,818.40</b>	<b>\$2,818.40</b>	<b>(\$2,318.40)</b>	<b>564%</b>	<b>\$20.00</b>



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 210 - Water Fund</b>							
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 601 - Administration Totals</b>		\$799,838.64	\$79,697.06	\$372,087.66	\$427,750.98	47%	\$284,471.01
<b>Department 605 - Distribution</b>							
<b>5110</b>							
5110.001	Regular Salaries/Wages	224,442.40	8,427.39	49,901.14	174,541.26	22	48,953.28
5110.002	Holidays	.00	1,551.16	4,830.30	(4,830.30)	+++	3,994.06
5110.003	Sick Leave	.00	990.33	3,119.02	(3,119.02)	+++	3,489.69
5110.004	Overtime	.00	418.77	5,196.29	(5,196.29)	+++	2,381.38
<b>5110 - Totals</b>		\$224,442.40	\$11,387.65	\$63,046.75	\$161,395.65	28%	\$58,818.41
<b>5120</b>							
5120.001	Annual Leave	.00	1,820.68	13,278.12	(13,278.12)	+++	12,938.12
5120.002	SBS	12,769.41	815.80	4,699.78	8,069.63	37	4,427.53
5120.003	Medicare	3,020.50	192.97	1,111.68	1,908.82	37	1,047.31
5120.004	PERS	45,828.43	2,905.82	15,905.92	29,922.51	35	15,006.16
5120.005	Health Insurance	75,239.24	5,589.20	28,325.93	46,913.31	38	23,939.70
5120.006	Life Insurance	42.48	2.84	15.09	27.39	36	14.40
5120.007	Workmen's Compensation	10,077.24	597.55	3,271.34	6,805.90	32	3,071.93
<b>5120 - Totals</b>		\$146,977.30	\$11,924.86	\$66,607.86	\$80,369.44	45%	\$60,445.15
<b>5201</b>							
5201.000	Training and Travel	4,500.00	139.00	277.00	4,223.00	6	1,767.41
<b>5201 - Totals</b>		\$4,500.00	\$139.00	\$277.00	\$4,223.00	6%	\$1,767.41
<b>5202</b>							
5202.000	Uniforms	600.00	.00	89.19	510.81	15	11.13
<b>5202 - Totals</b>		\$600.00	\$0.00	\$89.19	\$510.81	15%	\$11.13
<b>5203</b>							
5203.001	Electric	33,000.00	426.22	15,141.76	17,858.24	46	11,375.24
<b>5203 - Totals</b>		\$33,000.00	\$426.22	\$15,141.76	\$17,858.24	46%	\$11,375.24
<b>5204</b>							
5204.001	Cell Phone Stipend	.00	100.00	500.00	(500.00)	+++	450.00
<b>5204 - Totals</b>		\$0.00	\$100.00	\$500.00	(\$500.00)	+++	\$450.00
<b>5206</b>							
5206.000	Supplies	17,000.00	.00	9,783.63	7,216.37	58	2,349.95
<b>5206 - Totals</b>		\$17,000.00	\$0.00	\$9,783.63	\$7,216.37	58%	\$2,349.95
<b>5207</b>							
5207.000	Repairs & Maintenance	7,000.00	.00	559.51	6,440.49	8	1,115.55
<b>5207 - Totals</b>		\$7,000.00	\$0.00	\$559.51	\$6,440.49	8%	\$1,115.55



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 210 - Water Fund</b>							
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 605 - Distribution</b>							
<b>5212</b>							
5212.000	Contracted/Purchased Serv	25,034.44	.00	.00	25,034.44	0	464.60
<b>5212 - Totals</b>		<b>\$25,034.44</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$25,034.44</b>	<b>0%</b>	<b>\$464.60</b>
<b>5221</b>							
5221.000	Transportation/Vehicles	19,151.00	1,559.66	6,788.52	12,362.48	35	12,840.60
<b>5221 - Totals</b>		<b>\$19,151.00</b>	<b>\$1,559.66</b>	<b>\$6,788.52</b>	<b>\$12,362.48</b>	<b>35%</b>	<b>\$12,840.60</b>
<b>5223</b>							
5223.000	Tools & Small Equipment	2,000.00	.00	.00	2,000.00	0	.00
<b>5223 - Totals</b>		<b>\$2,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,000.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5227</b>							
5227.002	Rent-Equipment	3,000.00	.00	739.66	2,260.34	25	906.03
<b>5227 - Totals</b>		<b>\$3,000.00</b>	<b>\$0.00</b>	<b>\$739.66</b>	<b>\$2,260.34</b>	<b>25%</b>	<b>\$906.03</b>
<b>5290</b>							
5290.000	Other Expenses	500.00	.00	17.26	482.74	3	39.87
5290.100	Unanticipated Repairs	200,000.00	20,784.76	39,956.73	160,043.27	20	.00
<b>5290 - Totals</b>		<b>\$200,500.00</b>	<b>\$20,784.76</b>	<b>\$39,973.99</b>	<b>\$160,526.01</b>	<b>20%</b>	<b>\$39.87</b>
<b>Department 605 - Distribution Totals</b>		<b>\$683,205.14</b>	<b>\$46,322.15</b>	<b>\$203,507.87</b>	<b>\$479,697.27</b>	<b>30%</b>	<b>\$150,583.94</b>
<b>Department 610 - Treatment</b>							
<b>5110</b>							
5110.001	Regular Salaries/Wages	4,836.00	7,477.44	34,663.03	(29,827.03)	717	28,935.53
5110.004	Overtime	.00	335.28	1,350.71	(1,350.71)	+++	1,759.32
<b>5110 - Totals</b>		<b>\$4,836.00</b>	<b>\$7,812.72</b>	<b>\$36,013.74</b>	<b>(\$31,177.74)</b>	<b>745%</b>	<b>\$30,694.85</b>
<b>5120</b>							
5120.002	SBS	296.51	478.91	2,217.23	(1,920.72)	748	1,880.31
5120.003	Medicare	70.14	113.28	524.49	(454.35)	748	444.76
5120.004	PERS	1,064.13	1,718.80	7,957.30	(6,893.17)	748	6,748.21
5120.005	Health Insurance	.00	3,323.22	14,578.75	(14,578.75)	+++	9,828.42
5120.006	Life Insurance	.00	1.88	8.51	(8.51)	+++	6.84
5120.007	Workmen's Compensation	217.18	350.77	1,623.78	(1,406.60)	748	1,373.07
<b>5120 - Totals</b>		<b>\$1,647.96</b>	<b>\$5,986.86</b>	<b>\$26,910.06</b>	<b>(\$25,262.10)</b>	<b>1,633%</b>	<b>\$20,281.61</b>
<b>5201</b>							
5201.000	Training and Travel	6,000.00	125.44	3.44	5,996.56	0	450.00
<b>5201 - Totals</b>		<b>\$6,000.00</b>	<b>\$125.44</b>	<b>\$3.44</b>	<b>\$5,996.56</b>	<b>0%</b>	<b>\$450.00</b>



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category <b>Proprietary Funds</b>							
Fund Type <b>Enterprise Funds</b>							
Fund <b>210 - Water Fund</b>							
EXPENSE							
Division <b>600 - Operations</b>							
Department <b>610 - Treatment</b>							
<b>5202</b>							
5202.000	Uniforms	400.00	.00	.00	400.00	0	.00
	<b>5202 - Totals</b>	<b>\$400.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$400.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5203</b>							
5203.001	Electric	45,000.00	2,162.07	19,466.00	25,534.00	43	16,459.78
	<b>5203 - Totals</b>	<b>\$45,000.00</b>	<b>\$2,162.07</b>	<b>\$19,466.00</b>	<b>\$25,534.00</b>	<b>43%</b>	<b>\$16,459.78</b>
<b>5204</b>							
5204.000	Telephone	7,000.00	.00	.00	7,000.00	0	.00
	<b>5204 - Totals</b>	<b>\$7,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,000.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5206</b>							
5206.000	Supplies	74,192.00	21,437.09	43,475.70	30,716.30	59	39,314.49
	<b>5206 - Totals</b>	<b>\$74,192.00</b>	<b>\$21,437.09</b>	<b>\$43,475.70</b>	<b>\$30,716.30</b>	<b>59%</b>	<b>\$39,314.49</b>
<b>5207</b>							
5207.000	Repairs & Maintenance	19,000.00	1,156.98	1,477.50	17,522.50	8	1,559.95
	<b>5207 - Totals</b>	<b>\$19,000.00</b>	<b>\$1,156.98</b>	<b>\$1,477.50</b>	<b>\$17,522.50</b>	<b>8%</b>	<b>\$1,559.95</b>
<b>5212</b>							
5212.000	Contracted/Purchased Serv	31,501.00	55.35	9,894.96	21,606.04	31	6,397.94
	<b>5212 - Totals</b>	<b>\$31,501.00</b>	<b>\$55.35</b>	<b>\$9,894.96</b>	<b>\$21,606.04</b>	<b>31%</b>	<b>\$6,397.94</b>
<b>5222</b>							
5222.000	Postage	.00	.00	40.15	(40.15)	+++	25.40
	<b>5222 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40.15</b>	<b>(\$40.15)</b>	<b>+++</b>	<b>\$25.40</b>
<b>5223</b>							
5223.000	Tools & Small Equipment	8,000.00	1,669.75	1,700.94	6,299.06	21	2,291.10
	<b>5223 - Totals</b>	<b>\$8,000.00</b>	<b>\$1,669.75</b>	<b>\$1,700.94</b>	<b>\$6,299.06</b>	<b>21%</b>	<b>\$2,291.10</b>
<b>5224</b>							
5224.000	Dues & Publications	.00	.00	75.00	(75.00)	+++	.00
	<b>5224 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$75.00</b>	<b>(\$75.00)</b>	<b>+++</b>	<b>\$0.00</b>
<b>5290</b>							
5290.000	Other Expenses	1,500.00	.00	.00	1,500.00	0	.00
5290.100	Unanticipated Repairs	.00	135.00	135.00	(135.00)	+++	.00
	<b>5290 - Totals</b>	<b>\$1,500.00</b>	<b>\$135.00</b>	<b>\$135.00</b>	<b>\$1,365.00</b>	<b>9%</b>	<b>\$0.00</b>
	Department <b>610 - Treatment Totals</b>	<b>\$199,076.96</b>	<b>\$40,541.26</b>	<b>\$139,192.49</b>	<b>\$59,884.47</b>	<b>70%</b>	<b>\$117,475.12</b>
	Division <b>600 - Operations Totals</b>	<b>\$1,682,120.74</b>	<b>\$166,560.47</b>	<b>\$714,788.02</b>	<b>\$967,332.72</b>	<b>42%</b>	<b>\$552,530.07</b>



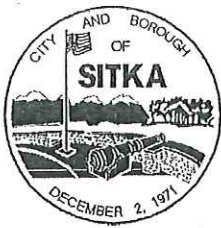
# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 210 - Water Fund</b>							
<b>EXPENSE</b>							
<b>Division 640 - Depreciation/Amortization</b>							
<b>6202</b>							
6202.000	Depreciation-Plants	.00	75,453.17	452,719.02	(452,719.02)	+++	425,682.00
	<b>6202 - Totals</b>	<b>\$0.00</b>	<b>\$75,453.17</b>	<b>\$452,719.02</b>	<b>(\$452,719.02)</b>	<b>+++</b>	<b>\$425,682.00</b>
<b>6205</b>							
6205.000	Depreciation-Buildings	.00	13,041.56	78,249.36	(78,249.36)	+++	15,060.78
	<b>6205 - Totals</b>	<b>\$0.00</b>	<b>\$13,041.56</b>	<b>\$78,249.36</b>	<b>(\$78,249.36)</b>	<b>+++</b>	<b>\$15,060.78</b>
<b>6206</b>							
6206.000	Depreciation-Machinery	.00	306.08	1,836.48	(1,836.48)	+++	1,836.48
	<b>6206 - Totals</b>	<b>\$0.00</b>	<b>\$306.08</b>	<b>\$1,836.48</b>	<b>(\$1,836.48)</b>	<b>+++</b>	<b>\$1,836.48</b>
	<b>Division 640 - Depreciation/Amortization Totals</b>	<b>\$0.00</b>	<b>\$88,800.81</b>	<b>\$532,804.86</b>	<b>(\$532,804.86)</b>	<b>+++</b>	<b>\$442,579.26</b>
<b>Division 650 - Debt Payments</b>							
<b>5295</b>							
5295.000	Interest Expense	79,449.00	.00	29,689.98	49,759.02	37	41,720.41
	<b>5295 - Totals</b>	<b>\$79,449.00</b>	<b>\$0.00</b>	<b>\$29,689.98</b>	<b>\$49,759.02</b>	<b>37%</b>	<b>\$41,720.41</b>
<b>7301</b>							
7301.000	Note Principal Payments	393,253.00	.00	121,188.35	272,064.65	31	110,975.75
	<b>7301 - Totals</b>	<b>\$393,253.00</b>	<b>\$0.00</b>	<b>\$121,188.35</b>	<b>\$272,064.65</b>	<b>31%</b>	<b>\$110,975.75</b>
	<b>Division 650 - Debt Payments Totals</b>	<b>\$472,702.00</b>	<b>\$0.00</b>	<b>\$150,878.33</b>	<b>\$321,823.67</b>	<b>32%</b>	<b>\$152,696.16</b>
<b>Division 680 - Transfers Between Funds</b>							
<b>7200</b>							
7200.000	Interfund Transfers Out	245,000.00	.00	1,527,760.35	(1,282,760.35)	624	75,000.00
	<b>7200 - Totals</b>	<b>\$245,000.00</b>	<b>\$0.00</b>	<b>\$1,527,760.35</b>	<b>(\$1,282,760.35)</b>	<b>624%</b>	<b>\$75,000.00</b>
	<b>Division 680 - Transfers Between Funds Totals</b>	<b>\$245,000.00</b>	<b>\$0.00</b>	<b>\$1,527,760.35</b>	<b>(\$1,282,760.35)</b>	<b>624%</b>	<b>\$75,000.00</b>
	<b>EXPENSE TOTALS</b>	<b>\$2,399,822.74</b>	<b>\$255,361.28</b>	<b>\$2,926,231.56</b>	<b>(\$526,408.82)</b>	<b>122%</b>	<b>\$1,222,805.49</b>
<b>Fund 210 - Water Fund Totals</b>							
	<b>REVENUE TOTALS</b>	<b>2,444,080.00</b>	<b>196,562.74</b>	<b>1,244,991.92</b>	<b>1,199,088.08</b>	<b>51%</b>	<b>1,191,267.41</b>
	<b>EXPENSE TOTALS</b>	<b>2,399,822.74</b>	<b>255,361.28</b>	<b>2,926,231.56</b>	<b>(526,408.82)</b>	<b>122%</b>	<b>1,222,805.49</b>
	<b>Fund 210 - Water Fund Net Gain (Loss)</b>	<b>\$44,257.26</b>	<b>(\$58,798.54)</b>	<b>(\$1,681,239.64)</b>	<b>(\$1,725,496.90)</b>	<b>(3,799%)</b>	<b>(\$31,538.08)</b>
<b>Fund Type Enterprise Funds Totals</b>							
	<b>REVENUE TOTALS</b>	<b>2,444,080.00</b>	<b>196,562.74</b>	<b>1,244,991.92</b>	<b>1,199,088.08</b>	<b>51%</b>	<b>1,191,267.41</b>
	<b>EXPENSE TOTALS</b>	<b>2,399,822.74</b>	<b>255,361.28</b>	<b>2,926,231.56</b>	<b>(526,408.82)</b>	<b>122%</b>	<b>1,222,805.49</b>



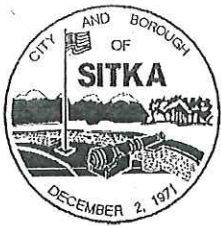
# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	<b>Proprietary Funds</b>						
Fund Type	<b>Enterprise Funds Net Gain (Loss)</b>	\$44,257.26	(\$58,798.54)	(\$1,681,239.64)	(\$1,725,496.90)	(3,799%)	(\$31,538.08)
Fund Category	<b>Proprietary Funds Totals</b>						
	REVENUE TOTALS	2,689,080.00	768,954.48	3,414,631.86	(725,551.86)	127%	1,502,973.14
	EXPENSE TOTALS	2,710,064.34	841,606.10	3,565,672.16	(855,607.82)	132%	1,354,469.87
Fund Category	<b>Proprietary Funds Net Gain (Loss)</b>	(\$20,984.34)	(\$72,651.62)	(\$151,040.30)	(\$130,055.96)	720%	\$148,503.27
	<b>Grand Totals</b>						
	REVENUE TOTALS	2,689,080.00	768,954.48	3,414,631.86	(725,551.86)	127%	1,502,973.14
	EXPENSE TOTALS	2,710,064.34	841,606.10	3,565,672.16	(855,607.82)	132%	1,354,469.87
	<b>Grand Total Net Gain (Loss)</b>	(\$20,984.34)	(\$72,651.62)	(\$151,040.30)	(\$130,055.96)	720%	\$148,503.27



# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Capital Projects Funds</b>							
<b>Fund 720 - Capital Projects-Water</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 310 - State Revenue</b>							
<b>3101</b>							
3101.005	Grant Revenue	.00	376,480.40	412,407.61	(412,407.61)	+++	234,478.14
3101.020	Loan Proceeds	.00	43,100.50	53,383.73	(53,383.73)	+++	371.34
	<b>3101 - Totals</b>	<b>\$0.00</b>	<b>\$419,580.90</b>	<b>\$465,791.34</b>	<b>(\$465,791.34)</b>	<b>+++</b>	<b>\$234,849.48</b>
	<b>Department 310 - State Revenue Totals</b>	<b>\$0.00</b>	<b>\$419,580.90</b>	<b>\$465,791.34</b>	<b>(\$465,791.34)</b>	<b>+++</b>	<b>\$234,849.48</b>
<b>Department 315 - Federal Revenue</b>							
<b>3151</b>							
3151.020	Loan proceeds	.00	152,810.84	176,088.25	(176,088.25)	+++	1,856.25
	<b>3151 - Totals</b>	<b>\$0.00</b>	<b>\$152,810.84</b>	<b>\$176,088.25</b>	<b>(\$176,088.25)</b>	<b>+++</b>	<b>\$1,856.25</b>
	<b>Department 315 - Federal Revenue Totals</b>	<b>\$0.00</b>	<b>\$152,810.84</b>	<b>\$176,088.25</b>	<b>(\$176,088.25)</b>	<b>+++</b>	<b>\$1,856.25</b>
<b>Department 390 - Cash Basis Receipts</b>							
<b>3950</b>							
3950.210	Transfer In Water	245,000.00	.00	1,527,760.35	(1,282,760.35)	624	75,000.00
	<b>3950 - Totals</b>	<b>\$245,000.00</b>	<b>\$0.00</b>	<b>\$1,527,760.35</b>	<b>(\$1,282,760.35)</b>	<b>624%</b>	<b>\$75,000.00</b>
	<b>Department 390 - Cash Basis Receipts Totals</b>	<b>\$245,000.00</b>	<b>\$0.00</b>	<b>\$1,527,760.35</b>	<b>(\$1,282,760.35)</b>	<b>624%</b>	<b>\$75,000.00</b>
	<b>Division 300 - Revenue Totals</b>	<b>\$245,000.00</b>	<b>\$572,391.74</b>	<b>\$2,169,639.94</b>	<b>(\$1,924,639.94)</b>	<b>886%</b>	<b>\$311,705.73</b>
	<b>REVENUE TOTALS</b>	<b>\$245,000.00</b>	<b>\$572,391.74</b>	<b>\$2,169,639.94</b>	<b>(\$1,924,639.94)</b>	<b>886%</b>	<b>\$311,705.73</b>
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5206</b>							
5206.000	Supplies	.00	.00	2,094.91	(2,094.91)	+++	1,711.17
	<b>5206 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,094.91</b>	<b>(\$2,094.91)</b>	<b>+++</b>	<b>\$1,711.17</b>
<b>5212</b>							
5212.000	Contracted/Purchased Serv	310,241.60	585,410.89	610,828.98	(300,587.38)	197	113,627.08
	<b>5212 - Totals</b>	<b>\$310,241.60</b>	<b>\$585,410.89</b>	<b>\$610,828.98</b>	<b>(\$300,587.38)</b>	<b>197%</b>	<b>\$113,627.08</b>
<b>5214</b>							
5214.000	Interdepartment Services	.00	833.93	16,373.71	(16,373.71)	+++	16,326.13
	<b>5214 - Totals</b>	<b>\$0.00</b>	<b>\$833.93</b>	<b>\$16,373.71</b>	<b>(\$16,373.71)</b>	<b>+++</b>	<b>\$16,326.13</b>



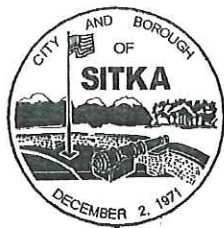
# Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Capital Projects Funds</b>							
<b>Fund 720 - Capital Projects-Water</b>							
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5221</b>							
5221.000	Transportation/Vehicles	.00	.00	10,143.00	(10,143.00)	+++	.00
	<b>5221 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$10,143.00</b>	<b>(\$10,143.00)</b>	<b>+++</b>	<b>\$0.00</b>
Department	<b>630 - Operations Totals</b>	<b>\$310,241.60</b>	<b>\$586,244.82</b>	<b>\$639,440.60</b>	<b>(\$329,199.00)</b>	<b>206%</b>	<b>\$131,664.38</b>
Division	<b>600 - Operations Totals</b>	<b>\$310,241.60</b>	<b>\$586,244.82</b>	<b>\$639,440.60</b>	<b>(\$329,199.00)</b>	<b>206%</b>	<b>\$131,664.38</b>
	<b>EXPENSE TOTALS</b>	<b>\$310,241.60</b>	<b>\$586,244.82</b>	<b>\$639,440.60</b>	<b>(\$329,199.00)</b>	<b>206%</b>	<b>\$131,664.38</b>
<b>Fund 720 - Capital Projects-Water Totals</b>							
	REVENUE TOTALS	245,000.00	572,391.74	2,169,639.94	(1,924,639.94)	886%	311,705.73
	EXPENSE TOTALS	310,241.60	586,244.82	639,440.60	(329,199.00)	206%	131,664.38
Fund	<b>720 - Capital Projects-Water Net Gain (Loss)</b>	<b>(\$65,241.60)</b>	<b>(\$13,853.08)</b>	<b>\$1,530,199.34</b>	<b>\$1,595,440.94</b>	<b>(2,345%)</b>	<b>\$180,041.35</b>
<b>Fund Type Capital Projects Funds Totals</b>							
	REVENUE TOTALS	245,000.00	572,391.74	2,169,639.94	(1,924,639.94)	886%	311,705.73
	EXPENSE TOTALS	310,241.60	586,244.82	639,440.60	(329,199.00)	206%	131,664.38
Fund Type	<b>Capital Projects Funds Net Gain (Loss)</b>	<b>(\$65,241.60)</b>	<b>(\$13,853.08)</b>	<b>\$1,530,199.34</b>	<b>\$1,595,440.94</b>	<b>(2,345%)</b>	<b>\$180,041.35</b>



# Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 210 - Water Fund</b>					
<b>ASSETS</b>					
<b>1027</b>					
1027.000	Change in FMV-Investments	1,372.00	56,981.00	(55,609.00)	(97.59)
<b>1027 - Totals</b>		<b>\$1,372.00</b>	<b>\$56,981.00</b>	<b>(\$55,609.00)</b>	<b>(97.59%)</b>
<b>1030</b>					
1030.100	Investment-Central Trea.	1,337,358.83	1,639,286.26	(301,927.43)	(18.42)
<b>1030 - Totals</b>		<b>\$1,337,358.83</b>	<b>\$1,639,286.26</b>	<b>(\$301,927.43)</b>	<b>(18.42%)</b>
<b>1050</b>					
1050.000	Accts Rec.-Misc Billing	821.56	2,968.62	(2,147.06)	(72.33)
1050.010	Accts Rec.-Utility Billing	141,716.22	129,866.04	11,850.18	9.12
1050.050	Accts Rec.-Collections	18,877.28	14,127.14	4,750.14	33.62
1050.900	Allowance - Doubtful Acct	(18,877.28)	(14,127.14)	(4,750.14)	(33.62)
<b>1050 - Totals</b>		<b>\$142,537.78</b>	<b>\$132,834.66</b>	<b>\$9,703.12</b>	<b>7.30%</b>
<b>1070</b>					
1070.010	Notes Receivable	(.01)	(.01)	.00	.00
<b>1070 - Totals</b>		<b>(\$0.01)</b>	<b>(\$0.01)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1100</b>					
1100.010	Inventory - Materials	248,938.31	238,650.03	10,288.28	4.31
<b>1100 - Totals</b>		<b>\$248,938.31</b>	<b>\$238,650.03</b>	<b>\$10,288.28</b>	<b>4.31%</b>
<b>1200</b>					
1200.020	Prepaid Insurance	10,396.22	10,194.64	201.58	1.98
1200.030	Prepaid Workers Compensation Insurance	6,134.77	6,005.16	129.61	2.16
<b>1200 - Totals</b>		<b>\$16,530.99</b>	<b>\$16,199.80</b>	<b>\$331.19</b>	<b>2.04%</b>
<b>1520</b>					
1520.100	Water Plant	34,057,333.22	32,585,862.26	1,471,470.96	4.52
<b>1520 - Totals</b>		<b>\$34,057,333.22</b>	<b>\$32,585,862.26</b>	<b>\$1,471,470.96</b>	<b>4.52%</b>
<b>1540</b>					
1540.000	Buildings	8,894,611.74	901,309.05	7,993,302.69	886.85
<b>1540 - Totals</b>		<b>\$8,894,611.74</b>	<b>\$901,309.05</b>	<b>\$7,993,302.69</b>	<b>886.85%</b>
<b>1550</b>					
1550.000	Machinery & Equipment	167,995.95	167,995.95	.00	.00
<b>1550 - Totals</b>		<b>\$167,995.95</b>	<b>\$167,995.95</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1590</b>					
1590.000	Construction in Progress	(.11)	(.11)	.00	.00
<b>1590 - Totals</b>		<b>(\$0.11)</b>	<b>(\$0.11)</b>	<b>\$0.00</b>	<b>0.00%</b>



# Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 210 - Water Fund</b>					
<b>ASSETS</b>					
<b>1620</b>					
1620.000	Accumulated Depr Ut Plant	(14,921,173.20)	(13,988,698.11)	(932,475.09)	(6.67)
	<b>1620 - Totals</b>	<b>(\$14,921,173.20)</b>	<b>(\$13,988,698.11)</b>	<b>(\$932,475.09)</b>	<b>(6.67%)</b>
<b>1640</b>					
1640.000	Accumulated Depr Building	(672,121.09)	(488,456.64)	(183,664.45)	(37.60)
	<b>1640 - Totals</b>	<b>(\$672,121.09)</b>	<b>(\$488,456.64)</b>	<b>(\$183,664.45)</b>	<b>(37.60%)</b>
<b>1650</b>					
1650.000	Accumulated Depr Equipmnt	(140,966.96)	(137,294.00)	(3,672.96)	(2.68)
	<b>1650 - Totals</b>	<b>(\$140,966.96)</b>	<b>(\$137,294.00)</b>	<b>(\$3,672.96)</b>	<b>(2.68%)</b>
<b>1810</b>					
1810.100	Water Rights ALP	23,483.00	23,483.00	.00	.00
	<b>1810 - Totals</b>	<b>\$23,483.00</b>	<b>\$23,483.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1820</b>					
1820.000	Other Deferred Debits	.00	83,570.36	(83,570.36)	(100.00)
	<b>1820 - Totals</b>	<b>\$0.00</b>	<b>\$83,570.36</b>	<b>(\$83,570.36)</b>	<b>(100.00%)</b>
<b>1825</b>					
1825.000	Deferred Outflow Pension	114,426.00	60,389.00	54,037.00	89.48
	<b>1825 - Totals</b>	<b>\$114,426.00</b>	<b>\$60,389.00</b>	<b>\$54,037.00</b>	<b>89.48%</b>
	<b>ASSETS TOTALS</b>	<b>\$29,270,326.45</b>	<b>\$21,292,112.50</b>	<b>\$7,978,213.95</b>	<b>37.47%</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
<b>2020</b>					
2020.000	Accounts Payable	.00	(340.32)	340.32	100.00
	<b>2020 - Totals</b>	<b>\$0.00</b>	<b>(\$340.32)</b>	<b>\$340.32</b>	<b>100.00%</b>
<b>2060</b>					
2060.000	Compensated Absences Pay.	19,317.00	19,184.85	132.15	.69
	<b>2060 - Totals</b>	<b>\$19,317.00</b>	<b>\$19,184.85</b>	<b>\$132.15</b>	<b>0.69%</b>
<b>2100</b>					
2100.007	Deposits - Water	100.00	1,200.00	(1,100.00)	(91.67)
	<b>2100 - Totals</b>	<b>\$100.00</b>	<b>\$1,200.00</b>	<b>(\$1,100.00)</b>	<b>(91.67%)</b>
<b>2200</b>					
2200.002	Interest Payable-Notes	28,391.78	18,647.55	9,744.23	52.25
	<b>2200 - Totals</b>	<b>\$28,391.78</b>	<b>\$18,647.55</b>	<b>\$9,744.23</b>	<b>52.25%</b>
<b>2500</b>					
2500.500	Notes Payable-State	6,516,530.20	6,161,384.49	355,145.71	5.76



# Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 210 - Water Fund</b>					
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
2500.900	Net Pension Liability	491,297.00	342,549.00	148,748.00	43.42
<b>2500 - Totals</b>		<b>\$7,007,827.20</b>	<b>\$6,503,933.49</b>	<b>\$503,893.71</b>	<b>7.75%</b>
<b>2700</b>					
2700.001	Unearned Water Sale Rev	10,000.00	.00	10,000.00	+++
2700.300	Deferred Inflow Pension	5,476.00	6,065.00	(589.00)	(9.71)
<b>2700 - Totals</b>		<b>\$15,476.00</b>	<b>\$6,065.00</b>	<b>\$9,411.00</b>	<b>155.17%</b>
<b>LIABILITIES TOTALS</b>		<b>\$7,071,111.98</b>	<b>\$6,548,690.57</b>	<b>\$522,421.41</b>	<b>7.98%</b>
<b>FUND EQUITY</b>					
<b>2800</b>					
2800.001	Contributed Cap.-Federal	53,838.86	53,838.86	.00	.00
2800.002	Contributed Cap.-State	13,579,799.42	13,579,799.42	.00	.00
2800.003	Contributed Cap.-Local	80,301.48	80,301.48	.00	.00
<b>2800 - Totals</b>		<b>\$13,713,939.76</b>	<b>\$13,713,939.76</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2900</b>					
2900.010	Reserve for Encumbrances	(11,860.61)	(11,860.61)	.00	.00
<b>2900 - Totals</b>		<b>(\$11,860.61)</b>	<b>(\$11,860.61)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2910</b>					
2910.140	Designated-Capital Project	(1,024,704.43)	(1,024,704.43)	.00	.00
<b>2910 - Totals</b>		<b>(\$1,024,704.43)</b>	<b>(\$1,024,704.43)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>					
2920.000	Undesignated/Re. Earnings	11,193,653.68	2,088,159.58	9,105,494.10	436.05
2920.500	Post Soft Close Entries	(2,434.18)	(2,434.18)	.00	.00
<b>2920 - Totals</b>		<b>\$11,191,219.50</b>	<b>\$2,085,725.40</b>	<b>\$9,105,494.10</b>	<b>436.56%</b>
<b>2965</b>					
2965.000	P/Y Encumbrance Control	11,859.89	11,859.89	.00	.00
<b>2965 - Totals</b>		<b>\$11,859.89</b>	<b>\$11,859.89</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>		<b>\$23,880,454.11</b>	<b>\$14,774,960.01</b>	<b>\$9,105,494.10</b>	<b>61.63%</b>
Prior Year Fund Equity Adjustment		.00			
Fund Revenues		(1,244,991.92)			
Fund Expenses		2,926,231.56			
<b>FUND EQUITY TOTALS</b>		<b>\$22,199,214.47</b>	<b>\$14,774,960.01</b>	<b>\$7,424,254.46</b>	<b>50.25%</b>
<b>LIABILITIES AND FUND EQUITY TOTALS</b>		<b>\$29,270,326.45</b>	<b>\$21,323,650.58</b>	<b>\$7,946,675.87</b>	<b>37.27%</b>
<b>Fund 210 - Water Fund Totals</b>		<b>\$0.00</b>	<b>(\$31,538.08)</b>	<b>\$31,538.08</b>	<b>100.00%</b>



# Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds Totals</b>	\$0.00	(\$31,538.08)	\$31,538.08	100.00%
Fund Category	<b>Proprietary Funds Totals</b>	\$0.00	(\$31,538.08)	\$31,538.08	100.00%
	<b>Grand Totals</b>	\$0.00	(\$31,538.08)	\$31,538.08	100.00%



# Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Capital Projects Funds</b>					
<b>Fund 720 - Capital Projects-Water</b>					
<b>ASSETS</b>					
<b>1030</b>					
1030.100	Investment-Central Trea.	483,769.81	885,338.20	(401,568.39)	(45.36)
<b>1030 - Totals</b>		<b>\$483,769.81</b>	<b>\$885,338.20</b>	<b>(\$401,568.39)</b>	<b>(45.36%)</b>
<b>1050</b>					
1050.060	Accts Rec.- State	461,887.23	.00	461,887.23	+++
1050.070	Accts Rec.- Federal	176,088.25	.00	176,088.25	+++
<b>1050 - Totals</b>		<b>\$637,975.48</b>	<b>\$0.00</b>	<b>\$637,975.48</b>	<b>+++</b>
<b>1590</b>					
1590.000	Construction in Progress	1,273,143.95	8,587,074.82	(7,313,930.87)	(85.17)
<b>1590 - Totals</b>		<b>\$1,273,143.95</b>	<b>\$8,587,074.82</b>	<b>(\$7,313,930.87)</b>	<b>(85.17%)</b>
<b>ASSETS TOTALS</b>		<b>\$2,394,889.24</b>	<b>\$9,472,413.02</b>	<b>(\$7,077,523.78)</b>	<b>(74.72%)</b>
<b>FUND EQUITY</b>					
<b>2800</b>					
2800.001	Contributed Cap.-Federal	1,319,191.95	1,319,191.95	.00	.00
2800.002	Contributed Cap.-State	181,396.23	181,396.23	.00	.00
<b>2800 - Totals</b>		<b>\$1,500,588.18</b>	<b>\$1,500,588.18</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2900</b>					
2900.010	Reserve for Encumbrances	363,522.04	363,522.04	.00	.00
<b>2900 - Totals</b>		<b>\$363,522.04</b>	<b>\$363,522.04</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2910</b>					
2910.140	Designated-Capital Project	1,743,704.43	1,743,704.43	.00	.00
<b>2910 - Totals</b>		<b>\$1,743,704.43</b>	<b>\$1,743,704.43</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>					
2920.000	Undesignated/Re. Earnings	(2,379,602.71)	6,048,079.06	(8,427,681.77)	(139.34)
<b>2920 - Totals</b>		<b>(\$2,379,602.71)</b>	<b>\$6,048,079.06</b>	<b>(\$8,427,681.77)</b>	<b>(139.34%)</b>
<b>2965</b>					
2965.000	P/Y Encumbrance Control	(363,522.04)	(363,522.04)	.00	.00
<b>2965 - Totals</b>		<b>(\$363,522.04)</b>	<b>(\$363,522.04)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>		<b>\$864,689.90</b>	<b>\$9,292,371.67</b>	<b>(\$8,427,681.77)</b>	<b>(90.69%)</b>
Prior Year Fund Equity Adjustment		.00			
Fund Revenues		(2,169,639.94)			
Fund Expenses		639,440.60			
<b>FUND EQUITY TOTALS</b>		<b>\$2,394,889.24</b>	<b>\$9,292,371.67</b>	<b>(\$6,897,482.43)</b>	<b>(74.23%)</b>
<b>LIABILITIES AND FUND EQUITY TOTALS</b>		<b>\$2,394,889.24</b>	<b>\$9,292,371.67</b>	<b>(\$6,897,482.43)</b>	<b>(74.23%)</b>



# Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Capital Projects Funds				
Fund	720 - Capital Projects-Water Totals	\$0.00	\$180,041.35	(\$180,041.35)	(100.00%)
Fund Type	Capital Projects Funds Totals	\$0.00	\$180,041.35	(\$180,041.35)	(100.00%)
Fund Category	Proprietary Funds Totals	\$0.00	\$180,041.35	(\$180,041.35)	(100.00%)
	Grand Totals	\$0.00	\$180,041.35	(\$180,041.35)	(100.00%)