





















Airport Terminal Fund

Financial Analysis

As Of, And For the Six-Month Period Ending December 31, 2017

KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	233,774	 Not Significantly Different	 Lower Than Planned
Earnings (Loss) Before Interest	(23,424)	 Reduced Loss	 Lower Than Planned
Earnings Before Interest and Depreciation	61,726	 Increased	 Lower Than Planned
Net Income (Loss)	(13,894)	 Reduced Loss	 Lower Than Planned
Total Working Capital	941,242	 Not Significantly Different	 Lower Than Planned
Repair Reserve (1% of PPI)	53,897	 Not Significantly Different	 Met Plan
Working Capital Appropriated For Projects	257,820	 Less Than Last Year	 Met Plan
Undesignated Working Capital	629,525	 Greater Than Last year	 Lower Than Planned
Days Cash on Hand, Total Working Capital	998.42	 Greater Than Last year	 Lower Than Planned
Days Cash on Hand, Undesignated Working Capital	667.77	 Greater Than Last year	 Lower Than Planned

Through the first six months of the fiscal year, the Airport Terminal Fund continued to have better financial results than in FY2017, but, fell short of plan. The shortfall compared to plan was due to passenger facility charges (PFCs) being planned for but not yet received, due to

complications with FAA approval of the PFC application . Aside from passenger facility charges, financial performance was better than planned levels.

As with other Municipal enterprise funds, the good financial performance and financial position of the Airport Terminal Fund can be misleading when considering the amount of capital needed to fund essential renovations and repairs of the facility. The airport terminal was constructed in 1969, extensively renovated in 1989, and expanded in 2004. The original cost of construction and renovations was \$2.7 million and the facilities are close to being fully depreciated for accounting purposes. The fund has total working capital of \$941K, meaning that it has not accumulated the cash necessary to pay for the costs of any additional renovations without taking on debt.

City and Borough of Sitka
Airport Terminal Fund
Income Statement
For The Twelve-Month Period Ending June 30, 2018
(Unaudited)

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (\$/L - 50.00%)	Variance To FY2018 Plan
Revenue:									
Leases	98,354	94,719	-	-	193,073	192,444	629	196,913	(3,840)
Other Operating Revenue	17,911	22,790	-	-	40,701	35,770	4,931	155,189	(114,488)
Total Revenue:	116,265	117,509	-	-	233,774	228,214	5,560	352,102	(118,328)
Cost of Sales:									
Operations	79,020	93,028	-	-	172,048	173,814	1,766	221,002	48,954
Depreciation	42,575	42,575	-	-	85,150	84,948	(202)	85,150	-
Total Cost of Sales:	121,595	135,603	-	-	257,198	258,762	1,564	306,152	48,954
Gross Margin:	(5,330) -4.58%	(18,094) -15.40%	-	-	(23,424) -10.02%	(30,548) -13.39%	3,996 71.87%	45,950 13.05%	(69,374) -23.07%
Selling and Administrative Expenses	-	-	-	-	-	-	-	-	-
Earnings Before Interest (EBI):	(5,330) -4.58%	(18,094) -15.40%	-	-	(23,424) -10.02%	(30,548) -13.39%	7,124 128.13%	45,950 13.05%	(69,374) -23.07%
Non-operating Revenue and Expense:									
Interest and Non-Operating Revenue:	4,892	4,638	-	-	9,530	9,836	(306)	10,000	(470)
Interest Expense:	-	-	-	-	-	-	-	-	-
Total Non-operating Revenue & Expense:	4,892	4,638	-	-	9,530	9,836	(306)	10,000	(470)
Net Income:	(438) -0.38%	(13,456) -11.45%	-	-	(13,894) -5.94%	(20,712) -9.08%	6,818 122.63%	55,950 15.89%	(69,844) -21.83%
Earnings Before Interest and Depreciation (EBIDA):	37,245 32.03%	24,481 20.83%	-	-	61,726 26.40%	54,400 23.84%	6,922 124.50%	131,100 37.23%	(69,374) -10.83%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	42,137	29,119	-	-	71,256	64,236	7,020	141,100	(69,844)
Debt Principal	-	-	-	-	-	-	-	-	-
Debt Principal Coverage Surplus/Deficit	42,137	29,119	-	-	71,256	64,236	7,020	141,100	(69,844)
Debt Principal Coverage Percentage	100.00%	100.00%			100.00%	100.00%	100.00%	100.00%	0.00%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	42,137	29,119	-	-	71,256	64,236	7,020	141,100	(69,844)
Depreciation	42,575	42,575	-	-	85,150	84,948	202	85,150	-
Cash Accumulated For/(Taken From) Asset Replacement	(438)	(13,456)	-	-	(13,894)	(20,712)	6,818	55,950	(69,844)

City and Borough of Sitka
Airport Terminal Fund
Income Statement
For The Twelve-Month Period Ending June 30, 2018
(Unaudited)

Working Capital									
Cash Flow:									
Net Income Plus Depreciation Less Principal	42,137	29,119	-	-	71,256	64,236	7,020	141,100	(69,844)
CapEx, Accruals, and other Balance Sheet Changes	(16,240)	(19,134)	-	-	(35,374)	(28,689)	(6,685)	(35,374)	-
Increase In (Decrease in) Working Capital	25,897	9,985	-	-	35,882	35,547	335	105,726	(69,844)
Plus Beginning Total Working Capital	905,360	931,257	-	-	905,360	891,860	13,500	891,860	13,500
Equals Ending Total Working Capital:	931,257	941,242	-	-	941,242	927,407	13,835	997,586	(56,344)
Working Capital Detail:									
Repair Reserve (1% of PPE):	53,897	53,897	-	-	53,897				
Working Capital Designated for CapEx	276,954	257,820	-	-	257,820				
Undesignated Working Capital	600,406	629,525	-	-	629,525				
Total Working Capital:	931,257	941,242	-	-	941,242				
Days On Hand Annual Cash Outlays in Total Working Capital:	1,075.39	923.25	-	-	998.42				
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	1,013.15	870.39	-	-	941.25				
Days On Hand Annual Cash Outlays in Undesignated Working Capital	693.33	617.49	-	-	667.77				
Working Current Assets	931,257	941,242	-	-	941,242				
Current Liabilities	-	-	-	-	-				
CPLTD	-	-	-	-	-				
Total Working Capital	931,257	941,242	-	-	941,242				

City and Borough of Sitka
 Airport Terminal Fund
 Income Statement
 For The Twelve-Month Period Ending June 30, 2018
 (Unaudited)

Project	FY2018 Appropriations	Cash	State Grant A/R	State Loan A/R	Federal Loan A/R	Construction In Progress 6/30/2017	Advertising Expense	Contracted & Purchased Services Expenses	Interdepartment Services Expenses	Total Expenses
90736 - Airport Baggage and TSA Improvements	\$ -	\$ 269,418.53	\$ -	\$ -	\$ -	\$ 182,723.91	\$ 60.80	\$ 7,535.85	\$ 16,178.28	\$ 23,774.93
90835 - Sitka Airport Terminal Improvements	\$ -	\$ (11,598.66)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,598.66	\$ 11,598.66
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals:	\$ -	\$ 257,819.87	\$ -	\$ -	\$ -	\$ 182,723.91	\$ 60.80	\$ 7,535.85	\$ 27,776.94	\$ 35,373.59

Project	Mixed Project Expenses Reclassified	Expenses Reclassified To CIP	CIP/Expense Reclass to Parent Fund	Construction In Progress 6/30/2018	Total Assets	Accounts Payable	Retainage Payable	Total Liabilities	Working Capital
90736 - Airport Baggage and TSA Improvements	\$ -	\$ -	\$ -	\$ 182,723.91	\$ 452,142.44	\$ -	\$ -	\$ -	\$ 269,418.53
90835 - Sitka Airport Terminal Improvements	\$ -	\$ -	\$ -	\$ -	\$ (11,598.66)	\$ -	\$ -	\$ -	\$ (11,598.66)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals:	\$ -	\$ -	\$ -	\$ 182,723.91	\$ 440,543.78	\$ -	\$ -	\$ -	\$ 257,819.87



Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 250 - Airport Terminal Building							
REVENUE							
Division 300 - Revenue							
Department 340 - Operating Revenue							
3451							
3451.000	Terminal Leases	393,825.00	31,573.09	193,072.95	200,752.05	49	192,444.38
	3451 - Totals	\$393,825.00	\$31,573.09	\$193,072.95	\$200,752.05	49%	\$192,444.38
3454							
3454.000	Concessions	378.00	.00	.00	378.00	0	.00
	3454 - Totals	\$378.00	\$0.00	\$0.00	\$378.00	0%	\$0.00
	Department 340 - Operating Revenue Totals	\$394,203.00	\$31,573.09	\$193,072.95	\$201,130.05	49%	\$192,444.38
Department 350 - Non-Operating Revenue							
3501							
3501.010	Driver Facility Charges	60,000.00	.00	40,700.86	19,299.14	68	35,766.10
3501.011	Passenger Facility Chg	250,000.00	.00	.00	250,000.00	0	4.39
	3501 - Totals	\$310,000.00	\$0.00	\$40,700.86	\$269,299.14	13%	\$35,770.49
	Department 350 - Non-Operating Revenue Totals	\$310,000.00	\$0.00	\$40,700.86	\$269,299.14	13%	\$35,770.49
Department 360 - Uses of Prop & Investment							
3610							
3610.000	Interest Income	20,000.00	1,611.73	9,529.50	10,470.50	48	9,835.89
	3610 - Totals	\$20,000.00	\$1,611.73	\$9,529.50	\$10,470.50	48%	\$9,835.89
	Department 360 - Uses of Prop & Investment Totals	\$20,000.00	\$1,611.73	\$9,529.50	\$10,470.50	48%	\$9,835.89
	Division 300 - Revenue Totals	\$724,203.00	\$33,184.82	\$243,303.31	\$480,899.69	34%	\$238,050.76
	REVENUE TOTALS	\$724,203.00	\$33,184.82	\$243,303.31	\$480,899.69	34%	\$238,050.76
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5203							
5203.001	Electric	68,000.00	.00	28,310.93	39,689.07	42	29,689.66
5203.005	Heating Fuel	15,000.00	2,233.75	6,643.16	8,356.84	44	5,294.85
	5203 - Totals	\$83,000.00	\$2,233.75	\$34,954.09	\$48,045.91	42%	\$34,984.51
5204							
5204.000	Telephone	3,700.00	327.89	1,963.30	1,736.70	53	1,629.33
	5204 - Totals	\$3,700.00	\$327.89	\$1,963.30	\$1,736.70	53%	\$1,629.33
5205							
5205.000	Insurance	6,000.00	656.28	3,958.24	2,041.76	66	2,637.84
	5205 - Totals	\$6,000.00	\$656.28	\$3,958.24	\$2,041.76	66%	\$2,637.84



Income Statement

Through 12/31/17

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Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 250 - Airport Terminal Building							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5206							
5206.000	Supplies	1,000.00	.00	.00	1,000.00	0	.00
	5206 - Totals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%	\$0.00
5208							
5208.000	Bldg Repair & Maint	132,000.00	15,382.18	29,318.62	102,681.38	22	20,347.15
	5208 - Totals	\$132,000.00	\$15,382.18	\$29,318.62	\$102,681.38	22%	\$20,347.15
5212							
5212.000	Contracted/Purchased Serv	91,086.00	6,017.36	36,303.19	54,782.81	40	36,625.03
	5212 - Totals	\$91,086.00	\$6,017.36	\$36,303.19	\$54,782.81	40%	\$36,625.03
5214							
5214.000	Interdepartment Services	115,718.00	9,575.26	55,058.56	60,659.44	48	68,816.81
	5214 - Totals	\$115,718.00	\$9,575.26	\$55,058.56	\$60,659.44	48%	\$68,816.81
5227							
5227.002	Rent-Equipment	7,800.00	.00	9,273.47	(1,473.47)	119	8,049.74
	5227 - Totals	\$7,800.00	\$0.00	\$9,273.47	(\$1,473.47)	119%	\$8,049.74
5230							
5230.000	Bad Debts	.00	120.00	120.00	(120.00)	+++	.00
	5230 - Totals	\$0.00	\$120.00	\$120.00	(\$120.00)	+++	\$0.00
5231							
5231.000	Credit Card Expense	1,700.00	.00	1,098.30	601.70	65	723.66
	5231 - Totals	\$1,700.00	\$0.00	\$1,098.30	\$601.70	65%	\$723.66
	Department 630 - Operations Totals	\$442,004.00	\$34,312.72	\$172,047.77	\$269,956.23	39%	\$173,814.07
Department 680 - Transfer to Other Funds							
7200							
7200.000	Interfund Transfers Out	.00	.00	.00	.00	+++	73,740.07
	7200 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$73,740.07
	Department 680 - Transfer to Other Funds Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$73,740.07
	Division 600 - Operations Totals	\$442,004.00	\$34,312.72	\$172,047.77	\$269,956.23	39%	\$247,554.14



Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 250 - Airport Terminal Building							
EXPENSE							
Division 640 - Depreciation/Amortization							
6205							
6205.000	Depreciation-Buildings	.00	10,997.37	65,984.22	(65,984.22)	+++	65,782.80
	6205 - Totals	\$0.00	\$10,997.37	\$65,984.22	(\$65,984.22)	+++	\$65,782.80
6206							
6206.000	Depreciation-Machinery	.00	3,194.27	19,165.62	(19,165.62)	+++	19,165.62
	6206 - Totals	\$0.00	\$3,194.27	\$19,165.62	(\$19,165.62)	+++	\$19,165.62
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$14,191.64	\$85,149.84	(\$85,149.84)	+++	\$84,948.42
Division 680 - Transfers Between Funds							
7200							
7200.000	Interfund Transfers Out	280,593.00	.00	280,593.00	.00	100	.00
	7200 - Totals	\$280,593.00	\$0.00	\$280,593.00	\$0.00	100%	\$0.00
	Division 680 - Transfers Between Funds Totals	\$280,593.00	\$0.00	\$280,593.00	\$0.00	100%	\$0.00
	EXPENSE TOTALS	\$722,597.00	\$48,504.36	\$537,790.61	\$184,806.39	74%	\$332,502.56
Fund 250 - Airport Terminal Building Totals							
	REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
	EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Fund 250 - Airport Terminal Building	Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)
Fund Type Enterprise Funds Totals							
	REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
	EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Fund Type Enterprise Funds	Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)
Fund Category Proprietary Funds Totals							
	REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
	EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Fund Category Proprietary Funds	Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)
Grand Totals							
	REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
	EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Grand Total	Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)



Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Capital Projects Funds							
Fund 760 - Capital Project-Airport T							
REVENUE							
Division 300 - Revenue							
Department 370 - Interfund Billings							
3701							
3701.250	Air Term Interfund Bill	.00	.00	.00	.00	+++	11,866.12
	3701 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$11,866.12
	Department 370 - Interfund Billings Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$11,866.12
Department 390 - Cash Basis Receipts							
3950							
3950.250	Transfer In Airport Term	280,953.00	.00	280,593.00	360.00	100	73,740.07
	3950 - Totals	\$280,953.00	\$0.00	\$280,593.00	\$360.00	100%	\$73,740.07
	Department 390 - Cash Basis Receipts Totals	\$280,953.00	\$0.00	\$280,593.00	\$360.00	100%	\$73,740.07
	Division 300 - Revenue Totals	\$280,953.00	\$0.00	\$280,593.00	\$360.00	100%	\$85,606.19
	REVENUE TOTALS	\$280,953.00	\$0.00	\$280,593.00	\$360.00	100%	\$85,606.19
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5212							
5212.000	Contracted/Purchased Serv	466,579.18	7,535.85	7,535.85	459,043.33	2	10,163.75
	5212 - Totals	\$466,579.18	\$7,535.85	\$7,535.85	\$459,043.33	2%	\$10,163.75
5214							
5214.000	Interdepartment Services	.00	11,598.66	27,776.94	(27,776.94)	+++	1,199.30
	5214 - Totals	\$0.00	\$11,598.66	\$27,776.94	(\$27,776.94)	+++	\$1,199.30
5226							
5226.000	Advertising	.00	.00	60.80	(60.80)	+++	.00
	5226 - Totals	\$0.00	\$0.00	\$60.80	(\$60.80)	+++	\$0.00
	Department 630 - Operations Totals	\$466,579.18	\$19,134.51	\$35,373.59	\$431,205.59	8%	\$11,363.05
	Division 600 - Operations Totals	\$466,579.18	\$19,134.51	\$35,373.59	\$431,205.59	8%	\$11,363.05
	EXPENSE TOTALS	\$466,579.18	\$19,134.51	\$35,373.59	\$431,205.59	8%	\$11,363.05
Fund 760 - Capital Project-Airport T Totals							
	REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19
	EXPENSE TOTALS	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05
	Fund 760 - Capital Project-Airport T Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14
Fund Type Capital Projects Funds Totals							



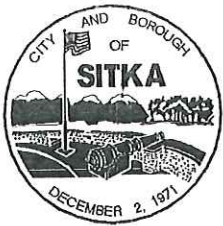
Income Statement

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary Funds						
	REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19
	EXPENSE TOTALS	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05
Fund Type	Capital Projects Funds Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14
Fund Category	Proprietary Funds Totals						
	REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19
	EXPENSE TOTALS	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05
Fund Category	Proprietary Funds Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14
	Grand Totals						
	REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19
	EXPENSE TOTALS	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05
	Grand Total Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14



Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 250 - Airport Terminal Building					
ASSETS					
1027					
1027.000	Change in FMV-Investments	766.00	21,812.00	(21,046.00)	(96.49)
1027 - Totals		\$766.00	\$21,812.00	(\$21,046.00)	(96.49%)
1030					
1030.100	Investment-Central Trea.	663,038.55	900,156.68	(237,118.13)	(26.34)
1030 - Totals		\$663,038.55	\$900,156.68	(\$237,118.13)	(26.34%)
1050					
1050.000	Accts Rec.-Misc Billing	15,679.49	(7,529.89)	23,209.38	308.23
1050.050	Accts Rec.-Collections	120.00	.00	120.00	+++
1050.900	Allowance - Doubtful Acct	(120.00)	.00	(120.00)	+++
1050 - Totals		\$15,679.49	(\$7,529.89)	\$23,209.38	308.23%
1200					
1200.020	Prepaid Insurance	3,937.71	2,637.83	1,299.88	49.28
1200 - Totals		\$3,937.71	\$2,637.83	\$1,299.88	49.28%
1540					
1540.000	Buildings	4,574,191.94	4,574,191.94	.00	.00
1540 - Totals		\$4,574,191.94	\$4,574,191.94	\$0.00	0.00%
1550					
1550.000	Machinery & Equipment	632,790.80	632,790.80	.00	.00
1550 - Totals		\$632,790.80	\$632,790.80	\$0.00	0.00%
1640					
1640.000	Accumulated Depr Building	(2,660,317.30)	(2,528,147.42)	(132,169.88)	(5.23)
1640 - Totals		(\$2,660,317.30)	(\$2,528,147.42)	(\$132,169.88)	(5.23%)
1650					
1650.000	Accumulated Depr Equipmnt	(300,141.09)	(261,809.85)	(38,331.24)	(14.64)
1650 - Totals		(\$300,141.09)	(\$261,809.85)	(\$38,331.24)	(14.64%)
ASSETS TOTALS		\$2,929,946.10	\$3,334,102.09	(\$404,155.99)	(12.12%)
FUND EQUITY					
2800					
2800.001	Contributed Cap.-Federal	606,341.82	606,341.82	.00	.00
2800.002	Contributed Cap.-State	2,214,852.55	2,214,852.55	.00	.00
2800 - Totals		\$2,821,194.37	\$2,821,194.37	\$0.00	0.00%
2900					
2900.080	Reserved PFC Projects	265,998.34	322,447.09	(56,448.75)	(17.51)
2900 - Totals		\$265,998.34	\$322,447.09	(\$56,448.75)	(17.51%)



Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	250 - Airport Terminal Building				
FUND EQUITY					
2910					
2910.140	Designated-Capital Projct	24,000.00	24,000.00	.00	.00
	2910 - Totals	\$24,000.00	\$24,000.00	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	113,240.69	260,912.43	(147,671.74)	(56.60)
	2920 - Totals	\$113,240.69	\$260,912.43	(\$147,671.74)	(56.60%)
	FUND EQUITY TOTALS Prior to Current Year Changes	\$3,224,433.40	\$3,428,553.89	(\$204,120.49)	(5.95%)
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(243,303.31)			
	Fund Expenses	537,790.61			
	FUND EQUITY TOTALS	\$2,929,946.10	\$3,428,553.89	(\$498,607.79)	(14.54%)
	LIABILITIES AND FUND EQUITY TOTALS	\$2,929,946.10	\$3,428,553.89	(\$498,607.79)	(14.54%)
Fund	250 - Airport Terminal Building Totals	\$0.00	(\$94,451.80)	\$94,451.80	100.00%
Fund Type	Enterprise Funds Totals	\$0.00	(\$94,451.80)	\$94,451.80	100.00%
Fund Category	Proprietary Funds Totals	\$0.00	(\$20,208.66)	\$20,208.66	100.00%
	Grand Totals	\$0.00	(\$20,208.66)	\$20,208.66	100.00%



Balance Sheet

Through 12/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Capital Projects Funds					
Fund 760 - Capital Project-Airport T					
ASSETS					
1030					
1030.100	Investment-Central Trea.	257,819.87	10,330.02	247,489.85	2,395.83
	1030 - Totals	\$257,819.87	\$10,330.02	\$247,489.85	2,395.83%
1590					
1590.000	Construction in Progress	182,723.91	128,701.91	54,022.00	41.97
	1590 - Totals	\$182,723.91	\$128,701.91	\$54,022.00	41.97%
	ASSETS TOTALS	\$440,543.78	\$139,031.93	\$301,511.85	216.87%
FUND EQUITY					
2910					
2910.140	Designated-Capital Project	82,735.41	82,735.41	.00	.00
	2910 - Totals	\$82,735.41	\$82,735.41	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	112,588.96	(17,946.62)	130,535.58	727.35
	2920 - Totals	\$112,588.96	(\$17,946.62)	\$130,535.58	727.35%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$195,324.37	\$64,788.79	\$130,535.58	201.48%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(280,593.00)			
	Fund Expenses	35,373.59			
	FUND EQUITY TOTALS	\$440,543.78	\$64,788.79	\$375,754.99	579.97%
	LIABILITIES AND FUND EQUITY TOTALS	\$440,543.78	\$64,788.79	\$375,754.99	579.97%
	Fund 760 - Capital Project-Airport T Totals	\$0.00	\$74,243.14	(\$74,243.14)	(100.00%)
	Fund Type Capital Projects Funds Totals	\$0.00	\$74,243.14	(\$74,243.14)	(100.00%)