Airport Terminal Fund Financial Analysis As Of, And For the Six-Month Period Ending December 31, 2017

KPI Dashboard

Indicator	Amount	Compared	Compared
		To Last Yr	To Plan
Revenue	233,774	Not Significantly Different	Lower Than Planned
Earnings (Loss) Before Interest	(23,424)	Reduced Loss	Lower Than Planned
Earnings Before Interest and Depreciation	61,726	Increased	Lower Than Planned
Net Income (Loss)	(13,894)	Reduced Loss	Lower Than Planned
Total Working Capital	941,242	Not Significantly Different	Lower Than Planned
Repair Reserve (1% of PPI)	53,897	Not Significantly Different	Met Plan
Working Capital Appropriated For Projects	257,820	Less Than Last Year	Met Plan
Undesignated Working Capital	629,525	Greater Than Last year	Lower Than Planned
Days Cash on Hand, Total Working Capital	998.42	Greater Than Last year	Lower Than Planned
Days Cash on Hand, Undesignated Working Capital	667.77	Greater Than Last year	Lower Than Planned

Through the first six months of the fiscal year, the Airport Terminal Fund continued to have better financial results than in FY2017, but, fell short of plan. The shortfall compared to plan was due to passenger facility charges (PFCs) being planned for but not yet received, due to

complications with FAA approval of the PFC application . Aside from passenger facility charges, financial performance was better than planned levels.

As with other Municipal enterprise funds, the good financial performance and financial position of the Airport Terminal Fund can be misleading when considering the amount of capital needed to fund essential renovations and repairs of the facility. The airport terminal was constructed in 1969, extensively renovated in 1989, and expanded in 2004. The original cost of construction and renovations was \$2.7 million and the facilities are close to being fully depreciated for accounting purposes. The fund has total working capital of \$941K, meaning that it has not accumulated the cash necessary to pay for the costs of any additional renovations without taking on debt.

City and Borough of Sitka

Airport Terminal Fund

Income Statement

For The Twelve-Month Period Ending June 30, 2018 (Unaudited)

Control Cont		Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 50.00%)	Variance To FY2018 Plan
Part	Revenue:	2017	2017	2010	2010	110	1,15			
Cote Content Cote		98,354	94,719		*	193,073	192,444	629	196,913	(3,840)
Total Rovenue: 116,265 117,509 233,774 228,174 258,074 258,074 258,074 258,075								4,931	155,189	
Operations (Perceitation) 79,000 (42,757) (25,757) (25,751) (2	Total Revenue:	116,265	117,509	9	9	233,774		5,560	352,102	(118,328)
Operations (Perceitation) 79,000 (42,757) (25,757) (25,751) (2	Cost of Sales									
Depreciation 42.575 42.575 . 85.150 84.948 (202) 85.150 		79.020	93.028	-	140	172,048	173,814	1,766	221,002	48,954
Grass Margin: (5,330) (18,094) . (23,424) (30,548) 3,996 45,950 (69,374) . 4,58% -15,40% . 10,002% 13,39% 71,87% 13,05% -23,07% 13,00% -15,40% . 10,002% 13,39% 71,87% 13,05% -23,07%									<u>85,150</u>	
Selling and Administrative Expenses	Total Cost of Sales:	121,595	135,603	<u></u>		257,198	258,762	1,564	306,152	48,954
Selling and Administrative Expenses										100 CON
Selling and Administrative Expenses - - - - - - - - -	Gross Margin:			-	(#E)		A 6 6			
Earnings Before Interest (EBI): (5,330) (18,094) - (23,424) (30,548) 7,124 45,950 (69,374) 13.0% - 23.0% (69,374) 13.0% - 23.0% (69,374) 13.0% - 23.0% (69,374) 13.0% - 23.0% (69,374) 13.0% - 23.0% (69,374) 13.0% - 23.0% (70) 14.100 (70) 14.100 (19,100) 14.100 (19,100) 10.00% (100,00% 1		-4.58%	-15.40%			-10.02%	-13.39%	71.87%	13.05%	-23.07%
Non-operating Revenue and Expense: Interest and Non-Operating Revenue & Expense: Interest and Non-Operating Revenue & Expense: Interest and Non-Operating Revenue & Expense: Total Non-operating Revenue & Expense: 4,892 4,638 - 9,530 9,836 (306) 10,000 (470) Interest And Non-Operating Revenue & Expense: Total Non-operating Revenue & Expense: 4,892 4,638 - 9,530 9,836 (306) 10,000 [470] Net Income: 4,892 4,638 - 9,530 9,836 (306) 10,000 [470] Net Income: 4,892 4,638 - 1,1,45% - 1,1,45% - 1,1,45% 12,1,5% 12,1,45	Selling and Administrative Expenses			= =====================================						
Non-operating Revenue and Expense: Interest and Non-Operating Revenue & Expense: Interest and Non-Operating Revenue & Expense: Interest and Non-Operating Revenue & Expense: Total Non-operating Revenue & Expense: 4,892 4,638 - 9,530 9,836 (306) 10,000 (470) Interest And Non-Operating Revenue & Expense: Total Non-operating Revenue & Expense: 4,892 4,638 - 9,530 9,836 (306) 10,000 [470] Net Income: 4,892 4,638 - 9,530 9,836 (306) 10,000 [470] Net Income: 4,892 4,638 - 1,1,45% - 1,1,45% - 1,1,45% 12,1,5% 12,1,45	Farrings Defere Interest (FDI)	(F 220)	(10.004)			(22.424)	(30 5/8)	7 124	45 950	(69.374)
Interest and Non-Operating Revenue:	Earnings before interest (EBI):			-	:=-				350	
Interest Expense: Total Non-operating Revenue & Expense: 4,892 4,638 - 9,530 9,836 (306) 10,000 (470) Net Income: (438) (13,456) - (13,894) (20,712) 5,818 55,950 (69,844) -0,33% -11,45% 5,94% 9,08% 122,63% 15,89% -21,83% Earnings Before Interest and Depreciation (EBIDA): 37,245 24,481 - 61,726 54,400 6,922 131,100 (69,374) 32,03% 20,83% 26,40% 23,84% 124,50% 37,23% -10,83% Debt Principal Coverage Simple Cash Flow (Net Income Plus Depreciation) 42,137 29,119 - 71,256 64,236 7,020 141,100 (69,844) Debt Principal Coverage Surplus/Deficit 42,137 29,119 - 71,256 64,236 7,020 141,100 (69,844) Debt Principal Coverage Percentage 100,00% 100,00% 100,00% 100,00% 100,00% 100,00% 0,00% Simple Asset Replacement Coverage Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 100,00% 0,00% Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 100,00% 0,00% Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 100,00% 0,00% Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844) Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844) Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844) Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844)	Non-operating Revenue and Expense:	-4.35%	-13.40/0			2313273				
Interest Expense: Total Non-operating Revenue & Expense: 4,892 4,638 - 9,530 9,836 (306) 10,000 (470) Net Income: (438) (13,456) - (13,894) (20,712) 5,818 55,950 (69,844) -0,33% -11,45% 5,94% 9,08% 122,63% 15,89% -21,83% Earnings Before Interest and Depreciation (EBIDA): 37,245 24,481 - 61,726 54,400 6,922 131,100 (69,374) 32,03% 20,83% 26,40% 23,84% 124,50% 37,23% -10,83% Debt Principal Coverage Simple Cash Flow (Net Income Plus Depreciation) 42,137 29,119 - 71,256 64,236 7,020 141,100 (69,844) Debt Principal Coverage Surplus/Deficit 42,137 29,119 - 71,256 64,236 7,020 141,100 (69,844) Debt Principal Coverage Percentage 100,00% 100,00% 100,00% 100,00% 100,00% 100,00% 0,00% Simple Asset Replacement Coverage Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 100,00% 0,00% Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 100,00% 0,00% Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 100,00% 0,00% Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844) Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844) Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844) Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - 71,256 64,236 7,020 111,100 (69,844)	Interest and Non-Operating Revenue:	4.892	4.638	-	; = 3	9.530	9,836	(306)	10,000	(470)
Net Income: (438) (13,456) - (13,894) (20,712) 6,818 55,950 (69,844)	그룹 보니는 아마스 아니는 아니를 하고 있다면 아니는 아이를 1 Harden	,,,,,			<u> </u>	1.6A			·	
Net Income: (438) (13,456) - (13,894) (20,712) 6,818 55,950 (69,844)										34.500 ACTIVE
Comparison Com	Total Non-operating Revenue & Expense:	4,892	4,638			9,530	9,836	(306)	10,000	(470)
11.45% -5.94% -9.08% 122.63% 15.89% -21.83%	Net Income:	(438)	(13.456)	_	-	(13.894)	(20,712)	6.818	55,950	(69,844)
Debt Principal Coverage Simple Cash Flow (Net income Plus Depreciation) 42,137 29,119 - - - - - - - - -	Not income.				3 1				15.89%	-21.83%
Debt Principal Coverage Simple Cash Flow (Net income Plus Depreciation) 42,137 29,119 - - - - - - - - -	Fornings Pofers Interest and Donrosistion (FRIDA)	27 245	24 491			61 726	54 400	6 922	131.100	(69.374)
Simple Cash Flow (Net Income Plus Depreciation) 42,137 29,119 - 71,256 64,236 7,020 141,100 (69,844) Debt Principal - - - - - - - - Debt Principal Coverage Surplus/Deficit 42,137 29,119 - - 71,256 64,236 7,020 141,100 (69,844) Debt Principal Coverage Percentage 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% 100.00% Simple Asset Replacement Coverage Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - - 71,256 64,236 7,020 141,100 (69,844) Depreciation 42,575 42,575 - - 71,256 64,236 7,020 141,100 (69,844)	carnings before interest and Depreciation (colDA):			=	-					
Debt Principal Debt Principal Coverage Surplus/Deficit -	Debt Principal Coverage									
Debt Principal Debt Principal Coverage Surplus/Deficit -	Simple Cash Flow (Net Income Plus Depreciation)	42.137	29.119			71,256	64,236	7,020	141,100	(69,844)
Debt Principal Coverage Percentage 100.00% 100.00% 100.00% 100.00% 100.00% 0.00% Simple Asset Replacement Coverage V <td></td>										
Simple Asset Replacement Coverage Simple Asset Replacement Coverage Fig. 10.000 Fig. 10	Debt Principal Coverage Surplus/Deficit	42,137	29,119			71,256	64,236	7,020	141,100	(69,844)
Debt Principal Coverage Surplus/Deficit (From Above) 42,137 29,119 - - 71,256 64,236 7,020 141,100 (69,844) Depreciation 42,575 42,575 - - 85,150 84,948 202 85,150 -	Debt Principal Coverage Percentage	100.00%	100.00%			100.00%	100.00%	100.00%	100.00%	0.00%
Depreciation 42,575 42,575 85,150 84,948 202 85,150	Simple Asset Replacement Coverage									
Depreciation 42,575 42,575 85,150 84,948 202 85,150	Debt Principal Coverage Surplus/Deficit (From Above)	42.137	29.119			71,256	64,236	7,020	141,100	(69,844)
					•					
() () () () () () () () () ()	Cash Accumulated For/(Taken From) Asset Replacement	(438)	(13,456)			(13,894)	(20,712)	6,818	55,950	(69,844)

City and Borough of Sitka Airport Terminal Fund Income Statement For The Twelve-Month Period Ending June 30, 2018 (Unaudited)

Working Capital					
Cash Flow:					
Net Income Plus Depreciation Less Principal	42,137	29,119	u -		71,256
CapEx, Accruals, and other Balance Sheet Changes	(16,240)	(19,134)			(35,374)
Increase in (Decrease in) Working Capital	25,897	9,985			35,882
Plus Beginning Total Working Capital	905,360	931,257			905,360
Equals Ending Total Working Capital:	931,257	941,242			941,242
Working Capital Detail:					
Repair Reserve (1% of PPE):	53,897	53,897		-	53,897
Working Capital Designated for CapEx	276,954	257,820		-	257,820
Undesignated Working Capital	600,406	629,525	•	-	629,525
Total Working Capital:	931,257	941,242		•	941,242
Days On Hand Annual Cash Outlays in Total Working Capital:	1,075.39	923.25		•	998.42
Days On Hand Annual Cash Outlays in Total Working Capital					
Less Repair Reserve:	1,013.15	870.39	-	-	941.25
Days On Hand Annual Cash Outlays in Undesignated Working Capital	693.33	617.49	- 1	•	667.77
Workli Current Assets	931,257	941,242			941,242
Current Liabilities	•		•	•	
CPLTD				(-	-
Total Working Capital	931,257	941,242	x=.		941,242

64,236 (28,689)	7,020 (6,685)	141,100 (35,374)	(69,844) -
35,547	335	105,726	(69,844)
891,860	13,500	891,860	13,500
027 407	12 92E	997 596	(56 344)

City and Borough of Sitka Airport Terminal Fund Income Statement For The Twelve-Month Period Ending June 30, 2018 (Unaudited)

Project	FY2018 Appropriat		<u>Cash</u>		State Grant <u>A/R</u>	State Loan <u>A/R</u>	Federal Loan <u>A/R</u>	Construction In Progress 6/30/2017	1000	Advertising Expense	ontracted & Purchased Services Expenses	rdepartment Services Expenses		Total <u>Expenses</u>
90736 - Airport Baggage and TSA Improvements	\$		\$ 269,418.	3 \$	72.	\$ -	\$ 	\$ 182,723.91	\$	60.80	\$ 7,535.85	\$ 16,178.28	\$	23,774.93
90835 - Sitka Airport Terminal Improvements	\$	-	\$ (11,598.	66) \$	-	\$ -	\$ -	\$	\$		\$	\$ 11,598.66	\$	11,598.66
	\$	-	\$ -	\$	-	\$ 	\$ 	\$	\$	-	\$ -	\$ 	\$_	
Totals:	\$		\$ 257,819.	37 \$	*	\$ =	\$ •	\$ 182,723.91	\$	60.80	\$ 7,535.85	\$ 27,776.94	\$	35,373.59

Project	Mixed Project Expenses Reclassified	Expenses Reclassified To CIP	CIP/Expense Reclass to Parent Fund	Construction In Progress 6/30/2018	Total <u>Assets</u>	Accounts Payable	Retainage <u>Payable</u>	Total <u>Liabilities</u>	Working <u>Capital</u>
90736 - Airport Baggage and TSA Improvements 90835 - Sitka Airport Terminal Improvements	\$ - \$ - <u>\$</u> -	\$ - \$ - <u>\$</u>	\$ - \$ - <u>\$</u> -	\$ 182,723.91 \$ - \$ -	\$ 452,142.44 \$ (11,598.66) \$ -	18.0	\$ - \$ - \$ -	\$ - \$ - \$ -	\$ 269,418.53 \$ (11,598.66) \$ -
Totals:	\$ -	\$ -	\$	\$ 182,723.91	\$ 440,543.78	\$ -	\$ -	\$ -	\$ 257,819.87



		Annual	MTD	YTD	Budget Less	% of	Prior Year	
Account	Account Description	Budget Amount	Actual Amount	Actual Amount	YTD Actual	Budget	YTD Total	
Fund Catego	ry Proprietary Funds							
	Enterprise Funds							
GC 0217455 20125	250 - Airport Terminal Building							
REV	ENUE							
D	Division 300 - Revenue							
	Department 340 - Operating Revenue							
3451	and a second contraction		24 572 00	102.072.05	200 752 05	49	192,444.38	
3451.000	Terminal Leases	393,825.00	31,573.09	193,072.95 \$193,072.95	200,752.05 \$200,752.05	49%	\$192,444.38	
	3451 - Totals	\$393,825.00	\$31,573.09	\$193,072.93	\$200,732.03	7370	\$132,11130	
3454	Ownershap	378.00	.00	.00	378.00	0	.00	
3454.000	Concessions 3454 - Totals	\$378.00	\$0.00	\$0.00	\$378.00	0%	\$0.00	
	ar an Na ann an Ann ann an Ann ann an An	\$394,203.00	\$31,573.09	\$193,072.95	\$201,130.05	49%	\$192,444.38	
	Department 340 - Operating Revenue Totals	433 1/203100	φ52/5/5/55	1-0-7-	1			
3501	Department 350 - Non-Operating Revenue							
3501.010	Driver Facility Charges	60,000.00	.00	40,700.86	19,299.14	68	35,766.10	
3501.010	Passenger Facility Chg	250,000.00	.00	.00	250,000.00	0	4.39	
00011011	3501 - Totals	\$310,000.00	\$0.00	\$40,700.86	\$269,299.14	13%	\$35,770.49	
	Department 350 - Non-Operating Revenue Totals	\$310,000.00	\$0.00	\$40,700.86	\$269,299.14	13%	\$35,770.49	
	Department 360 - Uses of Prop & Investment							
3610	Separation.							
3610.000	Interest Income	20,000.00	1,611.73	9,529.50	10,470.50	48	9,835.89	
	3610 - Totals	\$20,000.00	\$1,611.73	\$9,529.50	\$10,470.50	48%	\$9,835.89	
	Department 360 - Uses of Prop & Investment Totals	\$20,000.00	\$1,611.73	\$9,529.50	\$10,470.50	48%	\$9,835.89	
	Division 300 - Revenue Totals	\$724,203.00	\$33,184.82	\$243,303.31	\$480,899.69	34%	\$238,050.76	
	REVENUE TOTALS	\$724,203.00	\$33,184.82	\$243,303.31	\$480,899.69	34%	\$238,050.76	
EXP	PENSE							
I	Division 600 - Operations							
	Department 630 - Operations							
5203	Florida	68,000.00	.00	28,310.93	39,689.07	42	29,689.66	
5203.001	Electric	15,000.00	2,233.75	6,643.16	8,356.84	44	5,294.85	
5203.005	Heating Fuel 5203 - Totals	\$83,000.00	\$2,233.75	\$34,954.09	\$48,045.91	42%	\$34,984.51	
5204	3203 - Totals	403,000,00	42/255175	10.1/20.1103	44		A Processor (An America Andrews State Control Control	
5204 5204.000	Telephone	3,700.00	327.89	1,963.30	1,736.70	. 53	1,629.33	
3201.000	5204 - Totals	\$3,700.00	\$327.89	\$1,963.30	\$1,736.70	53%	\$1,629.33	
5205	3	10. ♥ (b.) ▼ (b.) 14. (\$2.0)\$10.000000	0. 1 0 m m m m m m m m m m m m m m m m m m m	with the british and and a 1 (pp. 200 mm.)				
5205.000	Insurance	6,000.00	656.28	3,958.24	2,041.76	66	2,637.84	
	5205 - Totals	\$6,000.00	\$656.28	\$3,958.24	\$2,041.76	66%	\$2,637.84	
				8				



			Annual	MTD	YTD	Budget Less	% of	Prior Year
Account	Account Description		Budget Amount	Actual Amount	Actual Amount	YTD Actual	Budget	YTD Total
Fund Categor	y Proprietary Funds							
SELECTION OF SELECTION AND ASSESSMENT OF SECURITY	Enterprise Funds							
	250 - Airport Terminal Building							
EXP	ENSE							
D	ivision 600 - Operations							
	Department 630 - Operations							
5206	- u		1,000.00	.00	.00	1,000.00	0	.00
5206.000	Supplies	5206 - Totals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%	\$0.00
F200		3200 - Totals	\$1,000.00	φ0.00	φ0.00	41/000100	5,55	
5208 5208.000	Bldg Repair & Maint		132,000.00	15,382.18	29,318.62	102,681.38	22	20,347.15
3200.000	blug Repair & Plaint	5208 - Totals	\$132,000.00	\$15,382.18	\$29,318.62	\$102,681.38	22%	\$20,347.15
5212				9 6				
5212.000	Contracted/Purchased Serv		91,086.00	6,017.36	36,303.19	54,782.81	40	36,625.03
	•	5212 - Totals	\$91,086.00	\$6,017.36	\$36,303.19	\$54,782.81	40%	\$36,625.03
5214								
5214.000	Interdepartment Services	#	115,718.00	9,575.26	55,058.56	60,659.44	48	68,816.81
		5214 - Totals	\$115,718.00	\$9,575.26	\$55,058.56	\$60,659.44	48%	\$68,816.81
5227						(4 472 47)	110	9 040 74
5227.002	Rent-Equipment	_	7,800.00	.00	9,273.47	(1,473.47)	119 119%	8,049.74 \$8,049.74
		5227 - Totals	\$7,800.00	\$0.00	\$9,273.47	(\$1,473.47)	11970	\$0,043.74
5230	9		00	120.00	120.00	(120.00)	+++	.00
5230.000	Bad Debts	5230 - Totals	.00 \$0.00	\$120.00	\$120.00	(\$120.00)	+++	\$0.00
		5230 - Totals	\$0.00	\$120.00	\$120.00	(4120100)	AF 155 - 45	
5231	Credit Card Expense		1,700.00	.00	1,098.30	601.70	65	723.66
5231.000	Credit Card Expense	5231 - Totals	\$1,700.00	\$0.00	\$1,098.30	\$601.70	65%	\$723.66
		Department 630 - Operations Totals	\$442,004.00	\$34,312.72	\$172,047.77	\$269,956.23	39%	\$173,814.07
	December of SBG Tunneforto ON		1 1		4			
7200	Department 680 - Transfer to Oti	ici runus						
7200.000	Interfund Transfers Out		.00	.00	.00	.00	+++	73,740.07
	esse communication of the state	7200 - Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$73,740.07
	Department	t 680 - Transfer to Other Funds Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$73,740.07
	Department	Division 600 - Operations Totals	\$442,004.00	\$34,312.72	\$172,047.77	\$269,956.23	39%	\$247,554.14



	Annual	MTD	YTD	Budget Less	% of	Prior Year
count Account Description	Budget Amount	Actual Amount	Actual Amount	YTD Actual	Budget	YTD Total
and Category Proprietary Funds						
Fund Type Enterprise Funds						
Fund 250 - Airport Terminal Building						
EXPENSE						
Division 640 - Depreciation/Amortization						
05						
05,000 Depreciation-Buildings	.00	10,997.37	65,984.22	(65,984.22)	+++	65,782.80
6205 - Totals	\$0.00	\$10,997.37	\$65,984.22	(\$65,984.22)	+++	\$65,782.80
206						
206.000 Depreciation-Machinery	.00	3,194.27	19,165.62	(19,165.62)	+++	19,165.62
6206 - Totals	\$0.00	\$3,194.27	\$19,165.62	(\$19,165.62)	+++	\$19,165.62
Division 640 - Depreciation/Amortization Totals	\$0.00	\$14,191.64	\$85,149.84	(\$85,149.84)	+++	\$84,948.42
Division 680 - Transfers Between Funds						
00		Alinas		(100)	400	00
00.000 Interfund Transfers Out	280,593.00	.00	280,593.00	.00	100	00.
7200 - Totals	\$280,593.00	\$0.00	\$280,593.00	\$0.00	100% 100%	\$0.00 \$0.00
Division 680 - Transfers Between Funds Totals	\$280,593.00	\$0.00	\$280,593.00	\$0.00	74%	\$332,502.56
EXPENSE TOTALS	\$722,597.00	\$48,504.36	\$537,790.61	\$184,806.39	7470	\$332,302.30
Fund 250 - Airport Terminal Building Totals						
REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Fund 250 - Airport Terminal Building Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)
Fund Type Enterprise Funds Totals						
REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Fund Type Enterprise Funds Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)
Fund Category Proprietary Funds Totals	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
REVENUE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
EXPENSE TOTALS Fund Category Proprietary Funds Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)
rund Category Frophietary Parius Net Gain (Loss)	\$1,000.00	(415/515.54)	(425 1/ 107 150)	(422)2223)	\ <i>i</i>	
Grand Totals						
REVENUE TOTALS	724,203.00	33,184.82	243,303.31	480,899.69	34%	238,050.76
EXPENSE TOTALS	722,597.00	48,504.36	537,790.61	184,806.39	74%	332,502.56
Grand Total Net Gain (Loss)	\$1,606.00	(\$15,319.54)	(\$294,487.30)	(\$296,093.30)	(18,337%)	(\$94,451.80)



		Annual	MTD	YTD	Budget Less	% of	Prior Year	
Account	Account Description	Budget Amount	Actual Amount	Actual Amount	YTD Actual	Budget	YTD Total	
Fund Category	y Proprietary Funds							
,	Capital Projects Funds							
**************************************	760 - Capital Project-Airport T							
REVE								
	ivision 300 - Revenue							
	Department 370 - Interfund Billings							
3701	Service Medical Action (Control Control Contro							
3701.250	Air Term Interfund Bill	.00	.00	.00	.00	+++	11,866.12	
	3701 - To		\$0.00	\$0.00	\$0.00	+++	\$11,866.12	
	Department 370 - Interfund Billings To	tals \$0.00	\$0.00	\$0.00	\$0.00	+++	\$11,866.12	
	Department 390 - Cash Basis Receipts							
3950					262.00	100	72 740 07	
3950.250	Transfer In Airport Term	280,953.00	.00	280,593.00	360.00	100	73,740.07 \$73,740.07	
	3950 - To	+200 052 00	\$0.00	\$280,593.00	\$360.00 \$360.00	100%	\$73,740.07	
	Department 390 - Cash Basis Receipts To		\$0.00	\$280,593.00 \$280,593.00	\$360.00	100%	\$85,606.19	
	Division 300 - Revenue To	+200 052 00	\$0.00	\$280,593.00	\$360.00	100%	\$85,606.19	
	REVENUE TOT	ALS \$280,953.00	\$0.00	\$200,393.00	\$300.00	10070	\$65,000.15	
EXPE								
Di	olivision 600 - Operations							
F242	Department 630 - Operations							
5212 5212.000	Contracted/Purchased Serv	466,579.18	7,535.85	7,535.85	459,043.33	2	10,163.75	
3212.000	5212 - To		\$7,535.85	\$7,535.85	\$459,043.33	2%	\$10,163.75	
5214	Jana 10	, talo	17/2-2-13-3	1.7	uli de		8	
5214.000	Interdepartment Services	.00	11,598.66	27,776.94	(27,776.94)	+++	1,199.30	
32111000	5214 - To		\$11,598.66	\$27,776.94	(\$27,776.94)	+++	\$1,199.30	
5226		200 1 (200						
5226.000	Advertising	.00	.00	60.80	(60.80)	+++	.00	
	5226 - To	otals \$0.00	\$0.00	\$60.80	(\$60.80)	+++	\$0.00	
	Department 630 - Operations To	otals \$466,579.18	\$19,134.51	\$35,373.59	\$431,205.59	8%	\$11,363.05	
	Division 600 - Operations To		\$19,134.51	\$35,373.59	\$431,205.59	8%	\$11,363.05	
	EXPENSE TOT	1466 570 40	\$19,134.51	\$35,373.59	\$431,205.59	8%	\$11,363.05	
	Fund 760 - Capital Project-Airport T To				XXXXII COMMA	12 12 12 12 12 12 12 12 12 12 12 12 12 1		
	REVENUE TOT		.00	280,593.00	360.00	100%	85,606.19	
	EXPENSE TOT		19,134.51	35,373.59	431,205.59	8%	11,363.05	
	Fund 760 - Capital Project-Airport T Net Gain (L	oss) (\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14	
	Fund Type Capital Projects Funds To	otals						



			Annual	MTD	YTD	Budget Less	% of	Prior Year	
Account	Account Description		Budget Amount	Actual Amount	Actual Amount	YTD Actual	Budget	YTD Total	
Fund Category	Proprietary Funds	,							
Tuna Category	Proprietary rands	REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19	
		EXPENSE TOTALS	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05	
		Fund Type Capital Projects Funds Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14	
							····		
		Fund Category Proprietary Funds Totals							
		REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19	
		EXPENSE TOTALS	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05	
		Fund Category Proprietary Funds Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14	
		Grand Totals							
		REVENUE TOTALS	280,953.00	.00	280,593.00	360.00	100%	85,606.19	
		EXPENSE TOTALS _	466,579.18	19,134.51	35,373.59	431,205.59	8%	11,363.05	
		Grand Total Net Gain (Loss)	(\$185,626.18)	(\$19,134.51)	\$245,219.41	\$430,845.59	(132%)	\$74,243.14	



Balance Sheet

			Current YTD	Prior Year		0/
Account	Account Description		Balance	YTD Total	Net Change	Change %
Fund Category						
Fund Type	Enterprise Funds					
Fund 2	50 - Airport Terminal Building					
ASSET	rs					
1027			766.00	21,812.00	(21,046.00)	(96.49)
1027.000	Change in FMV-Investments	4027 Tatala	\$766.00	\$21,812.00	(\$21,046.00)	(96.49%)
		1027 - Totals	\$700.00	\$21/012.00		
1030			663,038.55	900,156.68	(237,118.13)	(26.34)
1030.100	Investment-Central Trea.	1030 - Totals	\$663,038.55	\$900,156.68	(\$237,118.13)	(26.34%)
		1030 - Totals	\$003,030.33	4550/25555	25	
1050	A PART DILL		15,679.49	(7,529.89)	23,209.38	308.23
1050.000	Accts RecMisc Billing		120.00	.00	120.00	+++
1050.050	Accts RecCollections		(120.00)	.00	(120.00)	+++_
1050.900	Allowance - Doubtful Acct	1050 - Totals	\$15,679.49	(\$7,529.89)	\$23,209.38	308.23%
4000		2000 10000				
1200 1200.020	Prepaid Insurance		3,937.71	2,637.83	1,299.88	49.28
1200.020	Prepaid Insurance	1200 - Totals	\$3,937.71	\$2,637.83	\$1,299.88	49.28%
1540						
1540.000	Buildings		4,574,191.94	4,574,191.94	.00	.00
1540.000	buildings	1540 - Totals	\$4,574,191.94	\$4,574,191.94	\$0.00	0.00%
1550						00
1550.000	Machinery & Equipment		632,790.80	632,790.80	.00	.00
15501000		1550 - Totals	\$632,790.80	\$632,790.80	\$0.00	0.00%
1640						(r. 22)
1640.000	Accumulated Depr Building		(2,660,317.30)	(2,528,147.42)	(132,169.88)	(5.23%)
	, , , , , , , , , , , , , , , , , , , ,	1640 - Totals	(\$2,660,317.30)	(\$2,528,147.42)	(\$132,169.88)	(5.2370)
1650				100000000 22.	(20.221.24)	(14.64)
1650.000	Accumulated Depr Equipmnt		(300,141.09)	(261,809.85)	(38,331.24)	(14.64%)
		1650 - Totals	(\$300,141.09)	(\$261,809.85)	(\$38,331.24)	(12.12%)
		ASSETS TOTALS	\$2,929,946.10	\$3,334,102.09	(\$404,155.99)	(12.1270)
Fl	JND EQUITY					
2800	200000 SARA		505 044 00	606,341.82	.00	.00.
2800.001	Contributed CapFederal		606,341.82	2,214,852.55	.00	.00
2800.002	Contributed CapState		2,214,852.55		\$0.00	0.00%
		2800 - Totals	\$2,821,194.37	\$2,821,194.37	40.00	NE-1702-7.0
2900			265 000 24	322,447.09	(56,448.75)	(17.51)
2900.080	Reserved PFC Projects		265,998.34	\$322,447.09	(\$56,448.75)	(17.51%)
		2900 - Totals	\$265,998.34	\$322,TT/103	(1/,)	(Mar.)



Balance Sheet

Account	Account Description		Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category						
Fund Type	Enterprise Funds					
Fund 2	250 - Airport Terminal Building	<u> </u>				
	ND EQUITY					
2910 2910.140	Designated-Capital Projet		24,000.00	24,000.00	.00	.00
2910.140	Designated-Capital Flojet	2910 - Totals	\$24,000.00	\$24,000.00	\$0.00	0.00%
2920 2920.000	Undesignated/Re. Earnings		113,240.69	260,912.43	(147,671.74)	(56.60)
	Ondesignated/Net Zarrings	2920 - Totals	\$113,240.69	\$260,912.43	(\$147,671.74)	(56.60%)
		FUND EQUITY TOTALS Prior to Current Year Changes	\$3,224,433.40	\$3,428,553.89	(\$204,120.49)	(5.95%)
	Prior Year Fund Equity Adjustn	nent	.00			
	Fund Revenues		(243,303.31)			
	Fund Expenses		537,790.61			
		FUND EQUITY TOTALS	\$2,929,946.10	\$3,428,553.89	(\$498,607.79)	(14.54%)
		LIABILITIES AND FUND EQUITY TOTALS	\$2,929,946.10	\$3,428,553.89	(\$498,607.79)	(14.54%)
		Fund 250 - Airport Terminal Building Totals	\$0.00	(\$94,451.80)	\$94,451.80	100.00%
		Fund Type Enterprise Funds Totals	\$0.00	(\$94,451.80)	\$94,451.80	100.00%
			\$0.00	(\$20,208.66)	\$20,208.66	100.00%
		Fund Category Proprietary Funds Totals Grand Totals	\$0.00	(\$20,208.66)	\$20,208.66	100.00%



Balance Sheet

		Current YTD	Prior Year		
Account	Account Description	Balance	YTD Total	Net Change	Change %
Fund Categor	ry Proprietary Funds				
Fund Type	Capital Projects Funds				
Fund	760 - Capital Project-Airport T				
ASSI	ETS				
1030					
1030.100	Investment-Central Trea.	257,819.87	10,330.02	247,489.85	2,395.83
	1030 - Totals	\$257,819.87	\$10,330.02	\$247,489.85	2,395.83%
1590					Subsequenti o di Si
1590.000	Construction in Progress	182,723.91	128,701.91	54,022.00	41.97
	1590 - Totals	\$182,723.91	\$128,701.91	\$54,022.00	41.97%
	ASSETS TOTALS	\$440,543.78	\$139,031.93	\$301,511.85	216.87%
F	UND EQUITY				
2910					
2910.140	Designated-Capital Projct	82,735.41	82,735.41	.00	.00
	2910 - Totals	\$82,735.41	\$82,735.41	\$0.00	0.00%
2920					
2920.000	Undesignated/Re. Earnings	112,588.96	(17,946.62)	130,535.58	727.35
	2920 - Totals	\$112,588.96	(\$17,946.62)	\$130,535.58	727.35%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$195,324.37	\$64,788.79	\$130,535.58	201.48%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(280,593.00)			
	Fund Expenses	35,373.59			
	FUND EQUITY TOTALS	\$440,543.78	\$64,788.79	\$375,754.99	579.97%
	LIABILITIES AND FUND EQUITY TOTALS	\$440,543.78	\$64,788.79	\$375,754.99	579.97%
	Fund 760 - Capital Project-Airport T Totals	\$0.00	\$74,243.14	(\$74,243.14)	(100.00%)
	Fund Type Capital Projects Funds Totals	\$0.00	\$74,243.14	(\$74,243.14)	(100.00%)