



ELECTRIC DEPARTMENT – **FY 17** RATES

FY2017 Rate Increase - Summary

- 5% Increase to all rates (Residential, Harbor, Commercial, Industrial)
- Eliminate Residential Tier from 0-200 kWhrs/mo (approx. 350 accts <200 kWhrs, 7\$/mo impact)
 - ✓ All Users pay more due to elimination of tier
 - ✓ Was 0-200@8.58 cents, 200-800@11.45c, >1000@13.05c
 - ✓ Proposed 0-1000@12.03c, >1000@13.7c
- 5% Increase to monthly connection fees
 - ✓ Residential, Commercial, Industrial)
 - ✓ Harbors from \$8.75/mo to \$19.50/mo to pay for replacement of failed meters

FY2017 Rate Increase - Examples

- Raises typical family bill (1000kwhrs/mo) from \$128/mo to \$140/mo.....\$144/yr (\$12 per month = 9%)
- Raises Large family bill (2000kwhrs/mo) from \$258/mo to \$277/mo.....\$228/yr (\$19 per month = 7.3%)
- Lowest users <200kwhrs/mo from \$37/mo to \$44.54/mo.....\$90/yr (\$7.5 per month = 20%)
 - ✓ Lowest Users account for <0.2% of total revenue
- Large Commercial users >300,000 kWhrs/mo from \$36,504/mo to \$38,301/mo.....\$21,564/yr (\$1,797 per month = 5.0%) note: plus demand charges