

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2016-25

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA, ALASKA
CHANGING THE PROPERTY TAX REVALUATION CYCLE FROM FOUR TO SIX YEARS**

WHEREAS, AS 29.45.150 provides that a systematic revaluation of taxable real and personal property undertaken by the assessor, whether of specific areas in which real property is located or of specific classes of real or personal property to be assessed, shall be made only in accordance with a resolution or other act of the municipality directing a systematic revaluation of all taxable property in the municipality over the shortest period of time practicable, as fixed in resolution or act; and

WHEREAS, the goal of mass-appraisal is to systematically revalue all properties at low costs utilizing systematic processes and computerized valuation systems; and

WHEREAS, due to the volume of work annual revaluation of all taxable property requires segmenting the borough property into six cycle areas that are inspected and revalued each year; and

WHEREAS, the Assessor has advised the Assembly that changing this valuation cycle from four to six years would bring the Assessing Department into compliance with state law and allow for the most efficient use of available resources; and

WHEREAS, a systematic revaluation of all taxable real property at not greater than six-year intervals on a rotating basis is inherently fair and equitable to taxpayers.

NOW, THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution, affirms and authorizes the following:

That the Assembly of the City and Borough of Sitka, hereby directs that the Assessor of the City and Borough of Sitka shall undertake a systematic revaluation of all taxable real property within the borough on a rotating basis at intervals not greater than six years, which is determined to be the shortest period of time practicable considering the size and resources of the City and Borough of Sitka.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska, on this 13th day of December, 2016.


Matthew Hunter, Mayor

ATTEST:


Sara Peterson, CMC
Municipal Clerk

1st and final reading 12/13/16