


MEMORANDUM

To: Mayor and Assembly Members
Mark Gorman, City Administrator

From: Janet Schwartz, Budget/Treasury Officer

Thru: Jay Sweeney, Finance Director 

Date: November 15, 2013

Subject: Ordinance #2014-43 Budget Adjustments

Item 1: The City & Borough of Sitka had the winning bid at the ATIA auction for a full page advertisement in the Alaska Airlines magazine. This difference will come from the Clerk's advertisement account.

Item 2: A budget adjustment was done in the FY13 budget for the Downtown Revitalization project. This entry will rollover the remaining balance into FY14 Budget.

Item 3: To budget an expense and revenue amount for the pass-thru grant for the Historic Preservation for the Sheldon Jackson North Pacific Hall Project.

Item 4: To budget the remaining expense and revenue amount for the Lincoln Street Historic District Project. This Grant was approved on March 12, 2013 which included a CBS cash match of \$2,620. The deadline for this Grant is September 30, 2014, so you may see an adjustment in the first part of FY15.

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2013-43

AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY14 BUDGET

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. **PURPOSE.** The purpose of this ordinance is to adjust the FY14 budgets for known changes.

4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY14 budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2013 and ending June 30, 2014 is hereby adjusted as follows:

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
FISCAL YEAR 2014 EXPENDITURE BUDGETS			
GENERAL FUND			
Administrator/Assembly – Operations:			
100-500-003-5226.000	Advertising		\$3,500
100-500-001-5226.000	Advertising	\$3,500	
The Alaska Airlines magazine advertisement for the amount of \$8,000. This entry will cover the difference.			
Other – Operations:			
100-500-008-5290.000	Other Expenditures	\$21,318	
The Downtown Revitalization project was budgeted in late FY13. This entry will rollover the funds that have not been expensed into the FY14 Budget.			
Other – Operations:			
100-300-315-3151.030	Pass Thru Receipts	\$15,519	
100-500-008-5228.001	Pass Thru Grants	\$15,519	
This entry is to recognize the revenue and expenditures for a pass-thru Grant for the Historic Preservation for the Sheldon Jackson North Pacific Hall Project #80286.			
Other – Operations:			
100-300-315-3151.030	Pass Thru Receipts	\$16,970	
100-500-008-5228.001	Pass Thru Grants	\$19,590	
On March 12, 2013, the Assembly approved a submission to the Historic Preservation Fund FY13 Certified local Government Grant application to hire a consultant. This entry will recognize the remaining revenue and expenditure for this grant (Lincoln Street Historic District Project #80289), which also includes a cash match of \$2,620.			

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30 **EXPLANATION**

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Necessary revisions in the FY 2014 budget were identified. These changes involve the increase of expenditure accounts and causes decreased cash flows to the fund balance of various funds. A short explanation of each budget revision is included.

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5. EFFECTIVE DATE. This ordinance shall become effective on the day after the date of its passage.

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PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 10th Day of December, 2013.

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ATTEST:

Mim McConnell, Mayor

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**Colleen Ingman, MMC
Municipal Clerk**

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