





















Gary Paxton Industrial Park Fund
 Financial Analysis
 As Of, And For the Six-Month Period Ending December, 2016

KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	86,158		
Earnings Before Interest	(217,105)		
Earnings Before Interest and Depreciation	(59,313)		
Net Income	(41,816)		
Total Working Capital	909,517		
Repair Reserve (1% of PPI)	116,632		
Working Capital Appropriated For Projects & Unspent Bond Proceeds	234,786		
Undesignated Working Capital	558,100		
Days Cash on Hand, Total Working Capital	951.71		
Days Cash on Hand, Undesignated Working Capital	583.99		

The Gary Paxton Industrial Park Fund achieved operating results which are ahead of plan but less favorable than last fiscal year.

City and Borough of Sitka
Gary Paxton Industrial Park
Income Statement
For The Twelve-Month Period From July 1, 2016 to June 30, 2017
(Unaudited)

	Jul-Sep 2016	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	FY2017 YTD	FY2016 YTD	Variance To FY2016 YTD	FY2017 Plan (S/L - 50%)	Variance To FY2017 Plan
Revenue:									
Leases	44,957	41,201	-	-	86,158	74,249	11,909	74,600	11,558
Other Operating Revenue	-	-	-	-	-	-	-	-	-
Total Revenue:	44,957	41,201	-	-	86,158	74,249	11,909	74,600	11,558
Cost of Sales:									
Operations	55,037	90,434	-	-	145,471	115,721	(29,750)	144,603	(868)
Depreciation	78,896	78,896	-	-	157,792	153,632	(4,160)	157,792	-
Total Cost of Sales:	133,933	169,330	-	-	303,263	269,353	(33,910)	302,395	(868)
Gross Margin:	(88,976) -197.91%	(128,129) -310.99%	-	-	(217,105) -251.98%	(195,104) -262.77%	(22,001) 10.79%	(227,795) -305.36%	10,690 53.37%
Selling and Administrative Expenses	-	-	-	-	-	-	-	-	-
Earnings Before Interest (EBI):	(88,976) -197.91%	(128,129) -310.99%	-	-	(217,105) -251.98%	(195,104) -262.77%	(22,001) 10.79%	(227,795) -305.36%	10,690 53.37%
Non-operating Revenue and Expense:									
Interest and Non-Operating Revenue:	5,132	130,177	-	-	135,309	10,330	124,979	10,350	124,959
Grant Revenue:	-	34,988	-	-	34,988	268,496	(233,508)	34,988	-
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-
Interest Transfer From SMC Contingency	4,261	4,777	-	-	9,038	9,508	(470)	9,500	(462)
Interest Expense:	(2,023)	(2,023)	-	-	(4,046)	(4,854)	808	(4,045)	(1)
Total Non-operating Revenue & Expense:	7,370	167,919	-	-	175,289	283,480	(108,191)	50,793	124,496
Net Income:	(81,606) -181.52%	39,790 96.58%	-	-	(41,816) -48.53%	88,376 119.03%	(130,192) -167.56%	(177,002) -237.27%	135,186 69.71%
Earnings Before Interest and Depreciation (EBID):	(10,080) -22.42%	(49,233) -119.49%	-	-	(59,313) -68.84%	(41,472) -55.86%	(26,161) -12.99%	(70,003) -93.84%	10,690 25.00%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	(2,710)	118,686	-	-	115,976	242,008	(126,032)	(19,210)	135,186
Debt Principal	12,446	12,446	-	-	24,892	24,892	-	24,892	-
Debt Principal Coverage Surplus/Deficit	(15,156)	106,240	-	-	91,084	217,116	(126,032)	(44,102)	135,186
Debt Principal Coverage Percentage	-21.77%	953.61%			465.92%	-34.81%	500.73%	-77.17%	577.90%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	(15,156)	106,240	-	-	91,084	217,116	(126,032)	(44,102)	135,186
Depreciation	78,896	78,896	-	-	157,792	153,632	4,160	157,792	-
Cash Accumulated For/(Taken From) Asset Replacement	(94,052)	27,344	-	-	(66,708)	63,484	(130,192)	(201,894)	135,186

Unspent Capital Project Working Capital Appropriations	Beginning 7/1	2017	Cash	Unbilled		Expenses	A/P	Retainage Payable	YTD Working Capital
	Working Capital	Appropriations		A/R	A/R				
80273 - GPIP Site Improvements	\$ 9,826.95	\$ -	\$ 9,826.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,826.95
90748 - GPIP Dock	\$ (14,094.04)	\$ 250,000.00	\$ 224,958.75	\$ -	\$ -	\$ 1,635,694.02	\$ -	\$ (79,000.00)	\$ 224,958.75
Totals:	\$ (4,267.09)	\$ 250,000.00	\$ 234,785.70	\$ -	\$ -	\$ 1,635,694.02	\$ -	\$ (79,000.00)	\$ 234,785.70

Working Capital									
Cash Flow:									
Net Income Plus Depreciation Less Principal	(15,156)	106,240	-	-	91,084	217,116	(126,032)	(44,102)	135,186
CapEx, Accruals, and other Balance Sheet Changes	15,363	(115,625)	-	-	(100,262)	(201,232)	100,970	(100,262)	-
Increase in (Decrease in) Working Capital	207	(9,385)	-	-	(9,178)	15,884	(25,062)	(144,364)	135,186
Plus Beginning Total Working Capital	918,695	918,902	-	-	918,695	981,270	(62,575)	918,965	(270)
Equals Ending Total Working Capital:	918,902	909,517			909,517	997,154	(87,637)	774,601	134,916
Working Capital Detail:									
Repair Reserve (1% of PPE):	116,632	116,632			116,632				
Working Capital Designated for CapEx	23,312	234,786	-	-	234,786				
Undesignated Working Capital	778,958	558,100	-	-	558,100				
Total Working Capital:	918,902	909,517	-	-	909,517				
Days On Hand Annual Cash Outlays in Total Working Capital:	1,206.37	791.14			951.71				
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	1,053.25	689.69			829.67				
Days On Hand Annual Cash Outlays in Undesignated Working Capital	1,022.64	485.46			583.99				
Working Capital Calculation:									
Current Assets	987,709	1,038,299	-	-	1,038,299				
Current Liabilities	(19,023)	(103,891)	-	-	(103,891)				
CPLTD	(49,784)	(24,891)	-	-	(24,891)				
Total Working Capital	918,902	909,517	-	-	909,517				



Income Statement

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
REVENUE							
Division 300 - Revenue							
Department 310 - State Revenue							
3101	Grant Revenue						
3101.005	Grant Revenue	7,000,000.00	.00	.00	7,000,000.00	0	.00
3101 - Grant Revenue Totals		\$7,000,000.00	\$0.00	\$0.00	\$7,000,000.00	0%	\$0.00
Department 310 - State Revenue Totals		\$7,000,000.00	\$0.00	\$0.00	\$7,000,000.00	0%	\$0.00
Department 360 - Uses of Prop & Investment							
3601	Rent - Land						
3601.000	Rent - Land	70,000.00	9,275.19	62,579.22	7,420.78	89	160,571.72
3601 - Rent - Land Totals		\$70,000.00	\$9,275.19	\$62,579.22	\$7,420.78	89%	\$160,571.72
3602	Rent - Building						
3602.000	Rent - Building	79,200.00	1,847.00	23,578.75	55,621.25	30	66,502.96
3602 - Rent - Building Totals		\$79,200.00	\$1,847.00	\$23,578.75	\$55,621.25	30%	\$66,502.96
3610	Interest Income						
3610.000	Interest Income	20,700.00	1,426.50	10,308.73	10,391.27	50	25,776.04
3610 - Interest Income Totals		\$20,700.00	\$1,426.50	\$10,308.73	\$10,391.27	50%	\$25,776.04
3612	Change in FMV - Investmnt						
3612.000	Change in FMV - Investmnt	.00	.00	.00	.00	+++	2,008.00
3612 - Change in FMV - Investmnt Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	\$2,008.00
Department 360 - Uses of Prop & Investment Totals		\$169,900.00	\$12,548.69	\$96,466.70	\$73,433.30	57%	\$254,858.72
Department 380 - Miscellaneous							
3807	Miscellaneous						
3807.000	Miscellaneous	.00	.00	.00	.00	+++	(4,714.61)
3807 - Miscellaneous Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$4,714.61)
Department 380 - Miscellaneous Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$4,714.61)
Department 390 - Cash Basis Receipts							
3950	Transfer in from fund 540						
3950.173	Transfer In SCIP Conting	19,000.00	1,324.24	9,037.79	9,962.21	48	385,921.42
3950.540	Transfer in from fund 540	.00	.00	.00	.00	+++	47,642.00
3950 - Transfer in from fund 540 Totals		\$19,000.00	\$1,324.24	\$9,037.79	\$9,962.21	48%	\$433,563.42
Department 390 - Cash Basis Receipts Totals		\$19,000.00	\$1,324.24	\$9,037.79	\$9,962.21	48%	\$433,563.42
Division 300 - Revenue Totals		\$7,188,900.00	\$13,872.93	\$105,504.49	\$7,083,395.51	1%	\$683,707.53
REVENUE TOTALS		\$7,188,900.00	\$13,872.93	\$105,504.49	\$7,083,395.51	1%	\$683,707.53



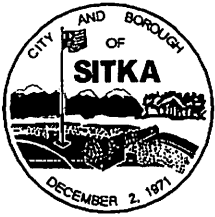
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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5203	Heating Fuel						
5203.001	Electric	23,000.00	1,665.05	8,980.02	14,019.98	39	26,783.52
5203.005	Heating Fuel	23,000.00	2,340.65	7,332.05	15,667.95	32	18,277.22
	5203 - Heating Fuel Totals	\$46,000.00	\$4,005.70	\$16,312.07	\$29,687.93	35%	\$45,060.74
5204	Telephone						
5204.000	Telephone	5,000.00	102.14	508.24	4,491.76	10	3,935.22
	5204 - Telephone Totals	\$5,000.00	\$102.14	\$508.24	\$4,491.76	10%	\$3,935.22
5205	Insurance						
5205.000	Insurance	21,000.00	203.08	2,875.08	18,124.92	14	5,914.63
	5205 - Insurance Totals	\$21,000.00	\$203.08	\$2,875.08	\$18,124.92	14%	\$5,914.63
5206	Supplies						
5206.000	Supplies	2,000.00	.00	5,657.32	(3,657.32)	283	.00
	5206 - Supplies Totals	\$2,000.00	\$0.00	\$5,657.32	(\$3,657.32)	283%	\$0.00
5207	Repairs & Maintenance						
5207.000	Repairs & Maintenance	5,000.00	.00	.00	5,000.00	0	.00
	5207 - Repairs & Maintenance Totals	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0%	\$0.00
5208	Bldg Repair & Maint						
5208.000	Bldg Repair & Maint	20,000.00	1,520.00	2,869.24	17,130.76	14	12,558.18
	5208 - Bldg Repair & Maint Totals	\$20,000.00	\$1,520.00	\$2,869.24	\$17,130.76	14%	\$12,558.18
5211	Data Processing Fees						
5211.000	Data Processing Fees	.00	.00	.00	.00	+++	3,732.00
	5211 - Data Processing Fees Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$3,732.00
5212	Contracted/Purchased Serv						
5212.000	Contracted/Purchased Serv	148,981.59	21,921.40	96,027.70	52,953.89	64	138,856.91
	5212 - Contracted/Purchased Serv Totals	\$148,981.59	\$21,921.40	\$96,027.70	\$52,953.89	64%	\$138,856.91
5214	Interdepartment Services						
5214.000	Interdepartment Services	37,874.00	5,221.29	21,018.10	16,855.90	55	38,972.99
	5214 - Interdepartment Services Totals	\$37,874.00	\$5,221.29	\$21,018.10	\$16,855.90	55%	\$38,972.99
5223	Tools & Small Equipment						
5223.000	Tools & Small Equipment	750.00	.00	.00	750.00	0	.00
	5223 - Tools & Small Equipment Totals	\$750.00	\$0.00	\$0.00	\$750.00	0%	\$0.00
5226	Advertising						
5226.000	Advertising	1,000.00	.00	.00	1,000.00	0	2,176.06
	5226 - Advertising Totals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%	\$2,176.06



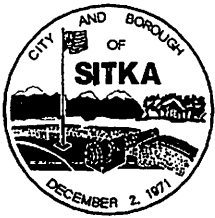
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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5231	Credit Card Expense						
5231.000	Credit Card Expense	600.00	30.27	202.93	397.07	34	424.41
	5231 - Credit Card Expense Totals	\$600.00	\$30.27	\$202.93	\$397.07	34%	\$424.41
5290	Other Expenses						
5290.000	Other Expenses	1,000.00	.00	.00	1,000.00	0	.00
	5290 - Other Expenses Totals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%	\$0.00
	Department 630 - Operations Totals	\$289,205.59	\$33,003.88	\$145,470.68	\$143,734.91	50%	\$251,631.14
Department 640 - Depreciation/Amortization							
6206	Depreciation-Machinery						
6206.000	Depreciation-Machinery	.00	.00	.00	.00	+++	.48
	6206 - Depreciation-Machinery Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.48
	Department 640 - Depreciation/Amortization Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.48
	Division 600 - Operations Totals	\$289,205.59	\$33,003.88	\$145,470.68	\$143,734.91	50%	\$251,631.62
Division 640 - Depreciation/Amortization							
6201	Depreciation-Land Improve						
6201.000	Depreciation-Land Improve	.00	11,395.45	68,372.70	(68,372.70)	+++	136,745.34
	6201 - Depreciation-Land Improve Totals	\$0.00	\$11,395.45	\$68,372.70	(\$68,372.70)	+++	\$136,745.34
6202	Depreciation-Plants						
6202.000	Depreciation-Plants	.00	5,210.01	31,260.06	(31,260.06)	+++	62,521.06
	6202 - Depreciation-Plants Totals	\$0.00	\$5,210.01	\$31,260.06	(\$31,260.06)	+++	\$62,521.06
6205	Depreciation-Buildings						
6205.000	Depreciation-Buildings	.00	9,693.25	58,159.50	(58,159.50)	+++	116,316.25
	6205 - Depreciation-Buildings Totals	\$0.00	\$9,693.25	\$58,159.50	(\$58,159.50)	+++	\$116,316.25
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$26,298.71	\$157,792.26	(\$157,792.26)	+++	\$315,582.65
Division 650 - Debt Payments							
5295	Interest Expense						
5295.000	Interest Expense	8,090.00	.00	.00	8,090.00	0	9,707.52
	5295 - Interest Expense Totals	\$8,090.00	\$0.00	\$0.00	\$8,090.00	0%	\$9,707.52
7301	Note Principal Payments						
7301.000	Note Principal Payments	49,783.00	.00	.00	49,783.00	0	.00
	7301 - Note Principal Payments Totals	\$49,783.00	\$0.00	\$0.00	\$49,783.00	0%	\$0.00
	Division 650 - Debt Payments Totals	\$57,873.00	\$0.00	\$0.00	\$57,873.00	0%	\$9,707.52



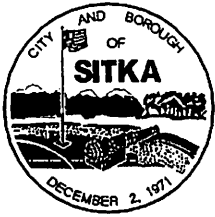
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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
EXPENSE							
Division 680 - Transfers Between Funds							
7200	Interfund Transfers Out						
7200.000	Interfund Transfers Out	125,000.00	125,000.00	125,000.00	.00	100	.00
7200 - Interfund Transfers Out Totals		\$125,000.00	\$125,000.00	\$125,000.00	\$0.00	100%	\$0.00
Division 680 - Transfers Between Funds Totals		\$125,000.00	\$125,000.00	\$125,000.00	\$0.00	100%	\$0.00
EXPENSE TOTALS		\$472,078.59	\$184,302.59	\$428,262.94	\$43,815.65	91%	\$576,921.79
Fund 270 - Gary Paxton Industrial Complex Totals							
REVENUE TOTALS		7,188,900.00	13,872.93	105,504.49	7,083,395.51	1%	683,707.53
EXPENSE TOTALS		472,078.59	184,302.59	428,262.94	43,815.65	91%	576,921.79
Fund 270 - Gary Paxton Industrial Complex Net Gain (Loss)		\$6,716,821.41	(\$170,429.66)	(\$322,758.45)	(\$7,039,579.86)	(5%)	\$106,785.74
Fund Type Enterprise Funds Totals							
REVENUE TOTALS		7,188,900.00	13,872.93	105,504.49	7,083,395.51	1%	683,707.53
EXPENSE TOTALS		472,078.59	184,302.59	428,262.94	43,815.65	91%	576,921.79
Fund Type Enterprise Funds Net Gain (Loss)		\$6,716,821.41	(\$170,429.66)	(\$322,758.45)	(\$7,039,579.86)	(5%)	\$106,785.74
Fund Category Proprietary Funds Totals							
REVENUE TOTALS		14,938,900.00	263,872.93	390,492.26	14,548,407.74	3%	750,932.12
EXPENSE TOTALS		8,252,925.59	1,784,627.55	2,057,465.01	6,195,460.58	25%	941,601.84
Fund Category Proprietary Funds Net Gain (Loss)		\$6,685,974.41	(\$1,520,754.62)	(\$1,666,972.75)	(\$8,352,947.16)	(25%)	(\$190,669.72)
Grand Totals							
REVENUE TOTALS		14,938,900.00	263,872.93	390,492.26	14,548,407.74	3%	750,932.12
EXPENSE TOTALS		8,252,925.59	1,784,627.55	2,057,465.01	6,195,460.58	25%	941,601.84
Grand Total Net Gain (Loss)		\$6,685,974.41	(\$1,520,754.62)	(\$1,666,972.75)	(\$8,352,947.16)	(25%)	(\$190,669.72)



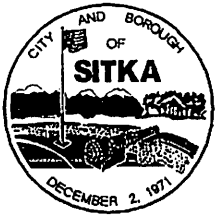
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Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Capital Projects Funds							
Fund 780 - Capital Project-GPIP							
REVENUE							
Division 300 - Revenue							
Department 310 - State Revenue							
3101	Grant Revenue						
3101.005	Grant Revenue	7,500,000.00	.00	34,987.77	7,465,012.23	0	67,224.59
3101 - Grant Revenue Totals		\$7,500,000.00	\$0.00	\$34,987.77	\$7,465,012.23	0%	\$67,224.59
Department 310 - State Revenue Totals		\$7,500,000.00	\$0.00	\$34,987.77	\$7,465,012.23	0%	\$67,224.59
Department 390 - Cash Basis Receipts							
Transfer in from fund 540							
3950							
3950.270	Transfer In SCIP	125,000.00	125,000.00	125,000.00	.00	100	.00
3950.540	Transfer in from fund 540	125,000.00	125,000.00	125,000.00	.00	100	.00
3950 - Transfer in from fund 540 Totals		\$250,000.00	\$250,000.00	\$250,000.00	\$0.00	100%	\$0.00
Department 390 - Cash Basis Receipts Totals		\$250,000.00	\$250,000.00	\$250,000.00	\$0.00	100%	\$0.00
Division 300 - Revenue Totals		\$7,750,000.00	\$250,000.00	\$284,987.77	\$7,465,012.23	4%	\$67,224.59
REVENUE TOTALS		\$7,750,000.00	\$250,000.00	\$284,987.77	\$7,465,012.23	4%	\$67,224.59
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5212	Contracted/Purchased Serv						
5212.000	Contracted/Purchased Serv	7,780,847.00	1,593,694.23	1,616,079.39	6,164,767.61	21	69,588.57
5212 - Contracted/Purchased Serv Totals		\$7,780,847.00	\$1,593,694.23	\$1,616,079.39	\$6,164,767.61	21%	\$69,588.57
5214	Interdepartment Services						
5214.000	Interdepartment Services	.00	6,630.73	13,122.68	(13,122.68)	+++	11,060.97
5214 - Interdepartment Services Totals		\$0.00	\$6,630.73	\$13,122.68	(\$13,122.68)	+++	\$11,060.97
Department 630 - Operations Totals		\$7,780,847.00	\$1,600,324.96	\$1,629,202.07	\$6,151,644.93	21%	\$80,649.54
Department 670 - Fixed Assets							
Capitalized Cont/Services							
7150							
7150.000	Capitalized Cont/Services	.00	.00	.00	.00	+++	(80,649.54)
7150 - Capitalized Cont/Services Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$80,649.54)
Department 670 - Fixed Assets Totals		\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$80,649.54)



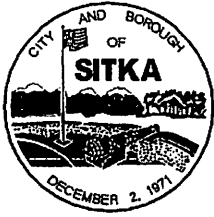
Income Statement

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	780 - Capital Project-GPIP						
	EXPENSE						
	Division 600 - Operations						
	Department 680 - Transfer to Other Funds						
7200	Interfund Transfers Out						
7200.000	Interfund Transfers Out	.00	.00	.00	.00	+++	364,680.05
	7200 - Interfund Transfers Out Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$364,680.05
Department	680 - Transfer to Other Funds Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$364,680.05
	Division 600 - Operations Totals	\$7,780,847.00	\$1,600,324.96	\$1,629,202.07	\$6,151,644.93	21%	\$364,680.05
	EXPENSE TOTALS	\$7,780,847.00	\$1,600,324.96	\$1,629,202.07	\$6,151,644.93	21%	\$364,680.05
Fund	780 - Capital Project-GPIP Totals						
	REVENUE TOTALS	7,750,000.00	250,000.00	284,987.77	7,465,012.23	4%	67,224.59
	EXPENSE TOTALS	7,780,847.00	1,600,324.96	1,629,202.07	6,151,644.93	21%	364,680.05
Fund	780 - Capital Project-GPIP Net Gain (Loss)	(\$30,847.00)	(\$1,350,324.96)	(\$1,344,214.30)	(\$1,313,367.30)	4,358%	(\$297,455.46)
Fund Type	Capital Projects Funds Totals						
	REVENUE TOTALS	7,750,000.00	250,000.00	284,987.77	7,465,012.23	4%	67,224.59
	EXPENSE TOTALS	7,780,847.00	1,600,324.96	1,629,202.07	6,151,644.93	21%	364,680.05
Fund Type	Capital Projects Funds Net Gain (Loss)	(\$30,847.00)	(\$1,350,324.96)	(\$1,344,214.30)	(\$1,313,367.30)	4,358%	(\$297,455.46)



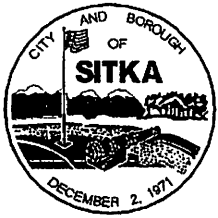
Balance sheet

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Capital Projects Funds					
Fund 780 - Capital Project-GPIP					
ASSETS					
1030	Investment-Central Trea.				
1030.100	Investment-Central Trea.	234,785.70	(10,287.30)	245,073.00	2,382.29
1030 - Investment-Central Trea. Totals		\$234,785.70	(\$10,287.30)	\$245,073.00	2,382.29%
1050	Accts Rec.- State				
1050.060	Accts Rec.- State	.00	25,650.85	(25,650.85)	(100.00)
1050 - Accts Rec.- State Totals		\$0.00	\$25,650.85	(\$25,650.85)	(100.00%)
1590	Construction in Progress				
1590.000	Construction in Progress	433,633.87	433,633.87	.00	.00
1590 - Construction in Progress Totals		\$433,633.87	\$433,633.87	\$0.00	0.00%
ASSETS TOTALS		\$668,419.57	\$448,997.42	\$219,422.15	48.87%
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2020	Accounts Payable				
2020.000	Accounts Payable	.00	15,363.55	(15,363.55)	(100.00)
2020 - Accounts Payable Totals		\$0.00	\$15,363.55	(\$15,363.55)	(100.00%)
2023	Retainage Payable				
2023.000	Retainage Payable	79,000.00	.00	79,000.00	+++
2023 - Retainage Payable Totals		\$79,000.00	\$0.00	\$79,000.00	+++
2700	Deferred Revenue				
2700.000	Deferred Revenue	1,500,000.00	.00	1,500,000.00	+++
2700 - Deferred Revenue Totals		\$1,500,000.00	\$0.00	\$1,500,000.00	+++
LIABILITIES TOTALS		\$1,579,000.00	\$15,363.55	\$1,563,636.45	10,177.57%
FUND EQUITY					
2900	Reserve for Encumbrances				
2900.010	Reserve for Encumbrances	7,603.80	7,603.80	.00	.00
2900 - Reserve for Encumbrances Totals		\$7,603.80	\$7,603.80	\$0.00	0.00%
2920	Undesignated/Re. Earnings				
2920.000	Undesignated/Re. Earnings	433,633.87	433,633.87	.00	.00
2920 - Undesignated/Re. Earnings Totals		\$433,633.87	\$433,633.87	\$0.00	0.00%
2965	P/Y Encumbrance Control				
2965.000	P/Y Encumbrance Control	(7,603.80)	(7,603.80)	.00	.00
2965 - P/Y Encumbrance Control Totals		(\$7,603.80)	(\$7,603.80)	\$0.00	0.00%
FUND EQUITY TOTALS Prior to Current Year Changes		\$433,633.87	\$433,633.87	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(284,987.77)			
	Fund Expenses	1,629,202.07			



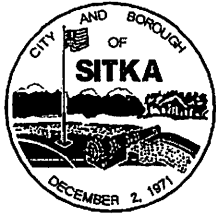
Balance sheet

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Capital Projects Funds				
	FUND EQUITY TOTALS	(\$910,580.43)	\$433,633.87	(\$1,344,214.30)	(309.99%)
	LIABILITIES AND FUND EQUITY TOTALS	\$668,419.57	\$448,997.42	\$219,422.15	48.87%
Fund	780 - Capital Project-GPIP Totals	\$0.00	\$0.00	\$0.00	+++
Fund Type	Capital Projects Funds Totals	\$0.00	\$0.00	\$0.00	+++



Balance sheet

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	270 - Gary Paxton Industrial Complex				
	ASSETS				
1027	Change in FMV-Investments				
1027.000	Change in FMV-Investments	21,633.00	21,633.00	.00	.00
	1027 - Change in FMV-Investments Totals	\$21,633.00	\$21,633.00	\$0.00	0.00%
1030	Investment-Central Trea.				
1030.100	Investment-Central Trea.	671,365.87	857,023.74	(185,657.87)	(21.66)
	1030 - Investment-Central Trea. Totals	\$671,365.87	\$857,023.74	(\$185,657.87)	(21.66%)
1050	Accts Rec.-Misc Billing				
1050.000	Accts Rec.-Misc Billing	49,993.69	34,072.24	15,921.45	46.73
	1050 - Accts Rec.-Misc Billing Totals	\$49,993.69	\$34,072.24	\$15,921.45	46.73%
1070	Notes Receivable				
1070.010	Notes Receivable	57,644.96	61,504.99	(3,860.03)	(6.28)
	1070 - Notes Receivable Totals	\$57,644.96	\$61,504.99	(\$3,860.03)	(6.28%)
1200	Prepaid Insurance				
1200.020	Prepaid Insurance	2,875.03	.00	2,875.03	+++
	1200 - Prepaid Insurance Totals	\$2,875.03	\$0.00	\$2,875.03	+++
1500	Land - SMC Industrial Com				
1500.270	Land - SMC Industrial Com	3,381,102.50	3,381,102.50	.00	.00
	1500 - Land - SMC Industrial Com Totals	\$3,381,102.50	\$3,381,102.50	\$0.00	0.00%
1510	Land Improvements				
1510.000	Land Improvements	5,231,342.17	5,231,342.17	.00	.00
	1510 - Land Improvements Totals	\$5,231,342.17	\$5,231,342.17	\$0.00	0.00%
1520	Distribution Lines				
1520.006	Distribution Lines	3,126,008.64	3,126,008.64	.00	.00
	1520 - Distribution Lines Totals	\$3,126,008.64	\$3,126,008.64	\$0.00	0.00%
1540	Buildings				
1540.000	Buildings	3,299,007.15	3,299,007.15	.00	.00
	1540 - Buildings Totals	\$3,299,007.15	\$3,299,007.15	\$0.00	0.00%
1550	Machinery & Equipment				
1550.000	Machinery & Equipment	5,094.80	5,094.80	.00	.00
	1550 - Machinery & Equipment Totals	\$5,094.80	\$5,094.80	\$0.00	0.00%
1570	Furniture & Fixtures				
1570.000	Furniture & Fixtures	1,724.00	1,724.00	.00	.00
	1570 - Furniture & Fixtures Totals	\$1,724.00	\$1,724.00	\$0.00	0.00%
1585	Intangible Accounts				
1585.000	Intangible Accounts	123,300.93	123,300.93	.00	.00
	1585 - Intangible Accounts Totals	\$123,300.93	\$123,300.93	\$0.00	0.00%



Balance sheet

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 270 - Gary Paxton Industrial Complex					
ASSETS					
1610	Accumulated Depr. Land Im				
1610.000	Accumulated Depr. Land Im	(1,006,432.81)	(938,060.11)	(68,372.70)	(7.29)
1610 - Accumulated Depr. Land Im Totals		(\$1,006,432.81)	(\$938,060.11)	(\$68,372.70)	(7.29%)
1620	Accumulated Depr Ut Plant				
1620.000	Accumulated Depr Ut Plant	(681,853.59)	(650,593.53)	(31,260.06)	(4.80)
1620 - Accumulated Depr Ut Plant Totals		(\$681,853.59)	(\$650,593.53)	(\$31,260.06)	(4.80%)
1630	Accumulated Depr Harbor				
1630.000	Accumulated Depr Harbor	(.12)	(.12)	.00	.00
1630 - Accumulated Depr Harbor Totals		(\$0.12)	(\$0.12)	\$0.00	0.00%
1640	Accumulated Depr Building				
1640.000	Accumulated Depr Building	(1,455,514.07)	(1,397,354.57)	(58,159.50)	(4.16)
1640 - Accumulated Depr Building Totals		(\$1,455,514.07)	(\$1,397,354.57)	(\$58,159.50)	(4.16%)
1650	Accumulated Depr Equipmnt				
1650.000	Accumulated Depr Equipmnt	(5,094.80)	(5,094.80)	.00	.00
1650 - Accumulated Depr Equipmnt Totals		(\$5,094.80)	(\$5,094.80)	\$0.00	0.00%
1670	Accumulated Depr furnitur				
1670.000	Accumulated Depr furnitur	(1,724.00)	(1,724.00)	.00	.00
1670 - Accumulated Depr furnitur Totals		(\$1,724.00)	(\$1,724.00)	\$0.00	0.00%
1810	Acc. Amortization - 1992				
1810.090	Acc. Amortization - 1992	(229,380.40)	(229,380.40)	.00	.00
1810 - Acc. Amortization - 1992 Totals		(\$229,380.40)	(\$229,380.40)	\$0.00	0.00%
1820	Other Deferred Debits				
1820.000	Other Deferred Debits	229,380.40	229,380.40	.00	.00
1820 - Other Deferred Debits Totals		\$229,380.40	\$229,380.40	\$0.00	0.00%
ASSETS TOTALS		\$12,820,473.35	\$13,148,987.03	(\$328,513.68)	(2.50%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2020	Accounts Payable				
2020.000	Accounts Payable	.00	5,755.23	(5,755.23)	(100.00)
2020 - Accounts Payable Totals		\$0.00	\$5,755.23	(\$5,755.23)	(100.00%)
2300	Advances Payable				
2300.000	Advances Payable	248,910.68	248,910.68	.00	.00
2300 - Advances Payable Totals		\$248,910.68	\$248,910.68	\$0.00	0.00%
LIABILITIES TOTALS		\$248,910.68	\$254,665.91	(\$5,755.23)	(2.26%)



Balance sheet

Through 12/31/16

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	Proprietary Funds				
Fund Type	Enterprise Funds				
Fund	270 - Gary Paxton Industrial Complex				
	FUND EQUITY				
2800	Contributed Cap.-Local				
2800.001	Contributed Cap.-Federal	2,427,569.38	2,427,569.38	.00	.00
2800.002	Contributed Cap.-State	1,304,917.94	1,304,917.94	.00	.00
2800.003	Contributed Cap.-Local	1,749,388.61	1,749,388.61	.00	.00
	2800 - Contributed Cap.-Local Totals	\$5,481,875.93	\$5,481,875.93	\$0.00	0.00%
2900	Reserve for Encumbrances				
2900.010	Reserve for Encumbrances	151.00	151.00	.00	.00
	2900 - Reserve for Encumbrances Totals	\$151.00	\$151.00	\$0.00	0.00%
2910	Designated-Capital Project				
2910.140	Designated-Capital Project	(439,765.78)	(439,765.78)	.00	.00
	2910 - Designated-Capital Project Totals	(\$439,765.78)	(\$439,765.78)	\$0.00	0.00%
2920	Undesignated/Re. Earnings				
2920.000	Undesignated/Re. Earnings	7,852,210.97	7,852,210.97	.00	.00
	2920 - Undesignated/Re. Earnings Totals	\$7,852,210.97	\$7,852,210.97	\$0.00	0.00%
2965	P/Y Encumbrance Control				
2965.000	P/Y Encumbrance Control	(151.00)	(151.00)	.00	.00
	2965 - P/Y Encumbrance Control Totals	(\$151.00)	(\$151.00)	\$0.00	0.00%
	FUND EQUITY TOTALS Prior to Current Year Changes	\$12,894,321.12	\$12,894,321.12	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(105,504.49)			
	Fund Expenses	428,262.94			
	FUND EQUITY TOTALS	\$12,571,562.67	\$12,894,321.12	(\$322,758.45)	(2.50%)
	LIABILITIES AND FUND EQUITY TOTALS	\$12,820,473.35	\$13,148,987.03	(\$328,513.68)	(2.50%)
Fund	270 - Gary Paxton Industrial Complex Totals	\$0.00	\$0.00	\$0.00	+++
Fund Type	Enterprise Funds Totals	\$0.00	\$0.00	\$0.00	+++
Fund Category	Proprietary Funds Totals	\$0.00	\$0.00	\$0.00	+++
	Grand Totals	\$0.00	\$0.00	\$0.00	+++