

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2015-26

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY15 BUDGET**

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. **PURPOSE.** The purpose of this ordinance is to adjust the FY15 budgets for known changes.

4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY15 budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2014 and ending June 30, 2015 is hereby adjusted as follows:

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
<u>FISCAL YEAR 2015 EXPENDITURE BUDGETS</u>			
GENERAL FUND			
Fixed Assets – Land			
100-550-670-7101.000	Fixed Assets- Land	\$10,130	
To pay for a water main easement at 504 Charteris Street.			
Legal – Operations:			
10-500-002-5225.000	Legal Expenditures	\$1,820	
To cover legal fees involving Baranof Island Brewing Company.			
<u>ENTERPRISE AND INTERNAL SERVICE FUNDS</u>			
Electric Fund – Fixed Assets:			
200-600-602-5223.000	Tools & Small Equipment		\$158
200-600-603-850-5223.000	Tools & Small Equipment		\$2,487
200-600-603-851-5223.000	Tools & Small Equipment		\$2,487
200-600-603-852-5223.000	Tools & Small Equipment		\$2,486
200-600-670-7106.000	Fixed Assets/Equipment	\$7,618	
To purchase an engraver for the maintenance division.			

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
<u>Capital Projects</u>			
Transmission & 1220 Upgrade Project #90648: The Utility Director has requested to transfer \$135,000 from the SMC Road Upgrade Feeder Express project #90512 to the Transmission & 1220 Upgrade Project #90648. With the ongoing work for the Edgecumbe Drive repaving project this work will be done at the lowest possible cost.			
Feeder Improvements Project #80003: The Utility Director has requested to transfer \$100,000 from the Island Improvements project #90261 to the Feeder Improvements Project #80003 to complete existing line upgrades.			
Fund 751 – ANB Harbors Revenue Bonds:			
751-600-680-7200.000	Interfund Transfers Out	\$198,009.92	
750-300-390-3950.751	Transfer In Revenue Bonds	\$198,009.92	
750-600-630-5212.000	Contracted/Purchased Services	\$198,009.92	
At the April 14, 2015 meeting, the Assembly approved re-appropriating all unspent harbor bond proceeds currently totaling \$197,662.64 (plus accrued interest on investments) to Sitka Transient Float project #90757; and to authorize spending of said funds.			

EXPLANATION


Necessary revisions in the FY 2015 budget were identified. These changes involve the increase of expenditure accounts and causes decreased cash flows to the fund balance of various funds. A short explanation of each budget revision is included.

5. **EFFECTIVE DATE.** This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 12th day of May, 2015.


Mim McConnell, Mayor

ATTEST:


Sara Peterson, CMC
Municipal Clerk

1st reading 4/28/15
2nd reading 5/12/15