

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2024-06
AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA MAKING SUPPLEMENTAL
APPROPRIATIONS FOR FISCAL YEAR 2024
(Thomsen Harbor Lift Station Replacement)

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. **PURPOSE.** The purpose of this ordinance is to make a supplemental Capital appropriation for FY2024.

4. **ENACTMENT.** In accordance with Section 11.10 (a) of the Charter of the City and Borough of Sitka, Alaska, the Assembly hereby makes the following supplemental appropriation for the budget period beginning July 1, 2023 and ending June 30, 2024.

<u>FISCAL YEAR 2024 EXPENDITURE BUDGETS</u>
CAPITAL PROJECTS
Fund 730 – Thomsen Harbor Lift Station Replacement: Increase appropriations in the amount of \$1,700,000 funded from the Wastewater Fund (fund 220).

EXPLANATION

This project needs \$1,700,000 in temporary funding from the Wastewater Fund's available working capital. While the ADEC loan application and approval process for the loan authorized in Ordinance 2024-04 is underway, it is not expected to be completed as soon as the funding is needed. In order to initiate work in time for the optimal construction window, contractual agreements need to be signed before the loan is expected to be executed, thus the need for a temporary appropriation of working capital. When the loan funding is finalized, the working capital being appropriated in this ordinance will be returned to the Wastewater parent fund (fund 220). In addition to the \$1,700,000 loan authorization/appropriation, previous appropriations of \$1,300,000 in loan funding and \$1,524,143 in working capital from the Wastewater Fund have previously been secured.

5. **EFFECTIVE DATE.** This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 26th day of March 2024.

ATTEST:

Steven Eisenbeisz, Mayor

Jessica Earnshaw, CMC
Acting Municipal Clerk

Sponsor: Administrator

1st reading: 3/12/24

2nd and final reading: 3/26/24