

## Financial Effects of 2019-2022 PSEA Tentative Agreement

### Executive Overview

1. Over current wages, the effect of this PSEA potential negotiated wage agreement is as follows:

		Increase Over Previous Year	Cumulative Increase Over FY2019
FY2020	\$	80,239.18	\$ 80,239.18
FY2021	\$	41,880.06	\$ 122,119.24
FY2022	\$	<u>38,077.69</u>	<u>\$ 160,196.93</u>
Total:	\$	<u>160,196.93</u>	<u>\$ 362,555.34</u>

2. Over current wages, the potential PSEA negotiated wage agreement represents the following average increases:

		Cumulative Over <u>Current</u>	Over <u>Prior Year</u>
FY2020		4.53%	4.24%
FY2021		2.26%	6.50%
FY2022		2.01%	<u>8.51%</u>
Total:			<u>8.51%</u>

2. Over current wages, a 1% annual wage increase (requested by the Assembly) represents the following:

		Increase Over Previous <u>Year</u>	Cumulative Increase Over <u>FY2019</u>
FY2020		21,006.10	21,006.10
FY2021		21,216.16	42,222.26
FY2022		21,428.32	<u>63,650.58</u>
Total:			<u>126,878.95</u>