


Memorandum

TO: Mark Gorman, Municipal Administrator
Colleen Ingman, Municipal Clerk
Jay Sweeney, Finance Director
Mayor Mim McConnell and Members of the Assembly

FROM: Randy Hughes, Assessing Director 

SUBJECT: Certification of Assessment Rolls, as of January 1, 2014

DATE: May 27, 2014

I have completed the 2014 certification of the assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements and the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2014 assessment of taxable property is declared as:

Real Property:	\$1,007,816,213
Personal Property:	<u>\$ 67,740,052</u>
Total Assessed Value of Taxable Property:	\$1,075,556,265

Boats, vessels, and motor vehicle taxes are not included in the above totals.

Boat taxes assessed on boat length will generate \$143,430 in tax revenue.

2014 ROLL CERTIFICATION

Prepared by Randy Hughes

TAXABLE REAL PROPERTY VALUE		938,318,248
SEN EXEMPT VALUE	53,198,200	
SNC EXEMPT VALUE	116,100	
SNV EXEMPT VALUE	14,130,265	
VET EXEMPT VALUE	<u>2,053,400</u>	
	69,497,965	
TOTAL SEN/VET EXEMPTED VALUES		<u>69,497,965</u>
TOTAL ASSESSED REAL PROPERTY VALUE		1,007,816,213
TAXABLE PERSONAL PROPERTY VALUE		67,740,052
TOTAL ASSESSED RP/PP VALUES		<u>1,075,556,265</u>
TOTAL TAX AMOUNT @ 6 MIL		\$ 6,453,338
(1,075,556,265 X .006 = 6,453,338)		
FLAT TAX BOAT AMOUNT		\$ 143,430
<u>SEN/VET EXEMPTED AMOUNTS:</u>		
REAL PROPERTY	\$ 416,988	
PERSONAL PROPERTY	<u>\$ 1,690</u>	
	\$ 418,678	
LESS SENIOR CITIZEN/VET EXEMPTION		\$ (418,678)
ASSESSMENT PROJECTED REVENUES		<u>\$ 6,178,090</u>