# City and Borough of Sitka

Financial Review

January 14, 2014

# City and Borough of Sitka Financial Review FY2014 General Fund Budget Execution Projection

Thru November 30, 2013

Planned Deficit Per Budget: (675,000) Budget Adjustments (732,000)

### Plus:

694,000
464,000
381,000
335,000

Equals Est. FY13 General Fund Budget Surplus 467,000

## City and Borough of Sitka Financial Review FY2014 General Fund Budget Adjustments

Pay Raise For

Collective Bargained Employees	241,000
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Extra Bed Tax to SCVB 46,000

Net Roll-Overs & Misc. Small Adjustments 537,000

Total Net Budget Adjustments 732,000

## City and Borough of Sitka Financial Review FY2014 General Fund Budget

Major Components of Revenues Exceeding
Planned Levels:

Sales Tax Receipts

639,000

**Property Tax Receipts** 

55,000

Total:

694,000

# City and Borough of Sitka Financial Review General Fund Balance November 30, 2013 Versus 2012

	11/30/13	11/30/12	Difference
Net Available Cash	6,774,000	5,725,000	1,049,000
Working Capital	9,788,000	9,229,000	549,000
Unrestricted Fund Balance	5,175,000	3,989,000	1,186,000

### Notes:

\$7,748,100 of cash and fund balance is designated for liquidity and emergency response

Net Available Cash equals cash plus investments less liabilities less all designated fund balances

# City and Borough of Sitka Financial Review Fund Net Income and Working Capital FY2014 Interim Results Through October 31, 2013 (\* Minor Funds Through September 30, 2013)

<u>Fund</u>		Accrual Basis Net Income/(Loss)	Working Capital  Designated <u>For Capex</u>	Undesignated Working Capital	Total Working Capital
Electric Fund		11,070,531	19,474,790	7,796,757	27,271,547
Water Fund		378,893	867,498	(557,173)	310,325
Wastewater Fund		214,225	3,570,517	1,790,588	5,361,105
Solid Waste Fund		(40,825)	722,896	643,237	1,366,133
Harbor Fund		225,616	4,011,543	6,023,831	10,035,374
Airport Terminal Fund	*	73,351	63,913	737,401	801,314
Marine Service Center Fund	*	9,674	-	1,292,528	1,292,528
SMC Industrial Park Fund	*	26,243	-	805,068	805,068
MIS Fund	*	(34,083)	239,967	140,885	380,852
Central Garage Fund	*	184,561	313,931	1,479,385	1,793,316
Building Maintenance Fund	*	(171,465)		2,316,268	2,316,268
CPET Fund	*	(10,714)	1,659,876	-	1,659,876

### Comments on Net Losses and Working Capital

- Net losses signify that depreciation expense (the decline in value of infrastructure) exceeds revenue and may signify that infrastructure replacement may eventually need to be funded by bonding and higher user fees.
- Negative undesignated working capital signifies that we have more approved spending for infrastructure than we have fund balance to pay for
- Net Income/and loss includes grant revenue. This was significant for the Electric Fund; Electric Fund grant revenue was \$10.4 million.
- Both of these situations are being addressed through long-term infrastructure plans, which seek to identify long-term infrastructure needs and determine the correct level of user fees necessary to finance the plan

# Summary

- FY2013 is progressing according to plan for the General Fund and all major funds.
- A modest General Fund surplus is forecast which, by code, will be considered for transfer into the Public Infrastructure Sinking Fund in FY2015
- Additional planned annual increases in electric rates, water rates, wastewater rates, and harbor moorage rates are still required in order to achieve plan goals in future years. Furthermore, electric and moorage rates must be annually evaluated for bond rate covenant sufficiency.
- The financial position in two Enterprise Funds, the Water Fund and the Solid Waste Fund, bears attention and possible action.
  - Despite a series of rate increases, the financial position of the Water Fund is still weak. Despite positive
    overall working capital, the water Fund had negative cash as of October 31, in essence a net borrower from
    the Central Treasury. This is because project outlays must be made out of fund cash first, then reimbursed
    through grant reimbursements or State of Alaska loan disbursements.
  - The financial performance of the Solid Waste Fund is deteriorating, causing working capital to steadily decline. This is due to rising costs coupled with no user rate increases. It must be noted that most of Solid Waste Fund operations are contracted for, so rising contract costs, which are difficult to control, are accounting for cost increases.
- Final borrowing of \$18.5 million, in some form, will be required in 2014 in order to complete project funding for the Blue Lake Hydroelectric Dam Expansion.

### **Financial Statements**

- You will find attached financial statements for the various significant funds of the City and Borough of Sitka. For the General Fund and for major Enterprise Funds for whom we report monthly results, information is through October, 2013; for minor Enterprise Funds and Internal Service Funds for whom we report quarterly, information is through the 1<sup>st</sup> Quarter (September)
- Financial reporting is shown in the custom reporting format designed by the Finance Department, which combines significant elements of the income statement, cash flow and working capital into one single page report. Traditional financial statements are produced monthly and are distributed to the Administrator and appropriate Department Heads.

## **Definitions of Key Terms**

**Working Capital** - This is essentially what a Fund has to spend. It is defined as current assets less current liabilities, including the current portion of long term debt. Working capital already earmarked for capital expenditures or otherwise restricted is called Designated Working Capital; the remainder is Undesignated Working Capital.

**Depreciation Expense** - This an estimation of the decline in value of a long lived asset, which is an expense. When a long lived asset is purchased, cash is paid but expense is not recorded; instead, expense is recorded gradually, over the life of the asset, to match its use against revenues earned in the same period. Most importantly, Depreciation Expense **IS NOT** the accumulation of cash to replace an asset; that is called a sinking fund and is part of Working Capital.

**Fund Balance** – This is the net assets of a fund. It is equal to total assets less liabilities. It is important to note that a Fund Balance is usually only partially in cash; the remainder may be made up of long lived assets, receivables, and other assets.

# **Definitions of Key Terms**

**Net Available Cash** – This is equal to cash and investments, less liabilities and restricted or designated fund balances. This is similar to "cash on the barrelhead".

**EBI/EBID** – These are accounting terms which measure earnings before certain expenses. EBI is Earnings Before Interest and measures earnings before interest expense. EBID is Earnings Before Interest and Depreciation, and is a rough measure of cash flow from operations.

**Enterprise Fund** – A fund which is run, and accounted for, similar to a private business. In such a fund, profit is measured and operations are accounted for on a full accrual basis.

**Internal Service Fund** - A fund which provides services to other funds. Such funds usually have no external source of revenue. Similar to an enterprise fund, profit is measured and operations are accounted for on a full accrual basis.

Note: The attached financial statements are for informational purposes only. They will not be discussed at the worksession Tuesday evening, however, if you have questions please don't hesitate to contact the Finance Director. Also, if you would like an enlarged copy of the statements please let the Clerk's Office know.

#### City and Borough of Sitila General Fund

#### General Fund Income Statement

#### For The Twelve-Month Period From July 1, 2015 to June 30, 2014 (Unsudited)

Property Taxes		ady	Arguera	Beptendhar	October	Mesember	December	Incompy Sept.	Referency	March 1954	April	Shay	Japan	FY2014 YTD	FY2013 YTD	Y-Tr>_Y Variance
Property Tames 6,014,271 (1964) 13,177 (1964) 13,177 (1964) 13,130 (1964	Deserve			-										TID	TID	Varia
Sale Tease 1 1343 18,00 194,00 194,00 195,00		6.045.471	19.054	15.377	13.310						-	-		6,093,212	5,986,903	106,309
Early Tame								-	-		-			4,935,859	4,447,646	488,213
Set Andreword Plane   \$12.348										-	-	-		258,340		(13,415
Februs Audenines														871,776	1,254,093	(382,317
Trender From Frommer Food Etc.   1,2006   1,2007   1,2008											-			629,158	622,463	6,695
Part						_								8,857		(1,344
Control   Cont						_								918,264	888,819	29,445
Color   Colo														1.105.474	809.042	296,432
Administration 49,000 60,811 BL728 60,744	Total Revenue:	9,027,832	1,118,866	2,050,753	2,623,489							-		14,820,940	14,290,922	530,018
Ambiestrater  45,000	Outlavs:															
Attorney 1777 18,135 13,091 23,773 10,095 10,055 1 10,076 11,070		45,800	60,831	83,758	60,744		-			-		-		251,133	209,221	41,912
Cerk 13,00% 23,167 30,059 30,059 30,055 40,0		17,277	18,335	32,091	23,713	-		-	-		-			91,416	87,841	3,575
Finance 90,00 118,822 137,798 120,303			23,877	30.959	30,835	-			-	-		-		105,275	95,635	9,640
Assenting 15,766 177,145 20,355 20,471							-							468,266	471,921	(3,655
Planning						_								73,675	66,935	6,740
General/Charled Expenses   \$115,909   \$37,718   \$133,760   \$17,941   \$18,007   \$90,009   \$44,562   \$1,008,469   \$44,562   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$44,560   \$1,008,469   \$1,008,46														70,330	73,394	(3,064
Policy Programme								_								108,890
Fine 1312/273 131,079 137,574 177,534							-									76,779
Public Works 124,000 295,288 313,843 282,522						-	-			-						97,414
Library   St., 58,99   54,813   72,400   70,649							-	-	•							75,168
Contend Building						-		-		-		-				11,761
Values Eurosea/SCOtten Center  Values Eurosea/SCOtten Center  Debt Service  Sobrol Support  40,017 40,627 470,577 460,625						-	-	-	•		-					
Capit Service   S.000,799	Centennial Building					-			-	-	-	-				8,814
School Support 460,627 400,627 400,625	Visitors Bureau/SR Citizen Center	78,051	1,467	10,684	133,725	-	-	-	-	-	-		-			143,167
Nonpired Support   1,9864	Debt Service	-	-			-	-					-	5,030,799			4,970,718
Paid Aeast Acquilition   8,594   6,875   4,077   19,546   29,504   1777,219   10,677   10,677	School Support	460,627	460,627	470,627	460,626		-	-		-						(61,333
Fined Asset Acquisition   8,594   6,875   4,077   19,306   17,77,219   1,06   1,06	Hospital Support		19,864	-		-	-			-		-		19,864	115,954	(96,090)
Transfers To Other Funds 124,000 - 653,219	Fixed Asset Acquisition	8,594		6,875	4,077	-	-						-		29,304	(9,758
Total Cost of Sales:  1.694_MPZ 1.689_ATE 2.588_TPZ 2.098_865 1.708_ALONG 1.689_TPZ 1.689_TPZ 1.689_TPZ 1.699_TPZ 1.		124,000		653,219		-			-	-		-		777,219	106	777,113
Surplaw/(Shortfell) of Revenues Over Outleys   7,382,985   1370,610    1687,994   386,624   -		-		-								-	-			
## 18.89% -38.12% -23.80% 22.36% ## 8DPV/OH ## BDPV/OH	Total Cost of Sales:	1,634,847	1,489,476	2.538,747	2.036,865								5.030,799	12,790,734	6,572,943	6,157,791
## 18.89% -38.12% -23.80% 22.36% ## 8DPV/OH ## BDPV/OH	Surplus // Shortfull) of Revenues Over Outland	7.392.985	(370,610)	(487,994)	586,624	_							(5.030,799)	2,090,206	7.717.979	(5,627,773)
Beginning Unrestricted Liquidity:						SDIV/DI	#DIV/DI	SDIV/OI	SDEV/DI	SDEV/OI	SDEV/01	SDIV/DI	SDIV/01	14.10%	54.01%	-39.90%
Supplies/(Shortfall) of Revenues Over Outlays: 7,392,985 (370,610) (487,994) 586,624	Unrestricted Fund Liquidity															
Supplies/(Shortfall) of Revenues Over Outlays: 7,39,385 (370,610) (487,994) 586,624	Control of the state of the state of	2 241 614	10 705 910	10 225 688	0 962 957	10 532 391	10 532 391	10 532 391	10 532 391	10 532 391	10 532 391	10.532.391	10.532.391	3.341.614	9.939.503	(6,597,889)
Other balance sheet changes: (28,780) (9,521) 26,163 81,910							10,552,551	10,552,551	10,002,001	10,552,551						(5,627,773)
Ending Unrestricted liquidity: 10,705,519 10,525,688 9,863,857 10,532,991 10,532,991 10,532,391 10,532,391 10,532,391 10,532,391 10,532,391 10,532,391 5,501,592 9,569,329 (4,061)  Total AssAdvances to Other Funds: (400,000) (400,000) (400,000) (400,000)													(3,030,733)			8,157,925
Total Assatru.         25,874,819         25,022,359         22,072,512         22,170,981           Less Advances to Other Funds:         (400,000)         (400,000)         (400,000)         (400,000)           Less Liabilities         (1,802,794)         (1,323,408)         (775,911)         (548,672)		A STATE OF THE PARTY OF THE PAR	THE RESERVE TO SERVE THE PARTY OF THE PARTY	THE RESERVE OF THE PARTY OF THE		10,532,391	10,532,391	10,532,391	10,532,391	10,532,391	10,532,391	10,532,391	5,501,592			(4,067,737)
Less Advances to Other Funds: (400,000) (400,000) (400,000) (400,000)																
Less Liabilities (1,802,794) (1,323,408) (775,911) (548,672)						-	-			-						
Less CPLTD (Unreimbursed) (291,000) (291,000) (291,000)  Subtotals: 21,380,885 21,007,951 20,550,601 21,222,309  Less Reserved Amounts: (832,413) (832,413) (832,413)  Advances other Funds: (832,413) (832,413) (832,413) (832,413)  Title III Funds: (520,742) (520,742) (520,742) (520,742)  E911 Surcharge: (162,315) (1						-	*	-			-		-			
Subtotal:     21,380,885     21,007,951     20,550,601     21,222,309       Less Reserved Amounts:     (832,413)     (832,413)     (832,413)     (832,413)       Title III Funds:     (520,742)     (520,742)     (520,742)							-						•			
Less Reserved Arrounts:  Advances other Funds: (832,413) (832,413) (832,413) (832,413)	Less CPLTD (Unreimbursed)	(291,000)	(291,000)	(291,000)						-						
Advances other Funds: (832,413) (832,413) (832,413) (832,413) (832,413)		21,380,885	21,007,951	20,550,601	21,222,309		-		٠	-						
Title III Funds: (\$20,742) (\$20,742) (\$20,742) (\$20,742) (\$20,742)		(832,413)	(832,413)	(832,413)	(832,413)		_	-	-	-	-	-				
E911 Surcharge: (162,315) (162,315) (162,315) (162,315) (152,315)							_			-		-				
Liquidity Restriction (5,748,100) (5,748,100) (5,748,100) (5,748,100)							_	_								
Emergency Restriction (2,000,000) (2,000,000) (2,000,000) (2,000,000)						_		_		_						
						-										
Encumprances: [1,411,470] (1,416,093) (1,425,1/4) (1,420,348)							-		-	-						
	Encumbrances:	(1,411,496)	(1,418,693)	(1,423,174)	(1,420,348)			<u> </u>								
Unirestricted Working Cepital: 10,705,819 10,325,688 9,863,857 10,532,391	Unrestricted Working Cepital:	10,705,819	10,325,688	9,863,857	10,532,391	-	-			•			-			
10,532,391 10,532,391 10,532,391 10,532,391 10,532,391 10,532,391 5,501,592			-		-	10,532,391	10,532,391	10,532,391	10,532,391	10,532,391	10,532,391	10,532,391	5,501,592			

### City and Borough of Sitika General Fund

### Income Statement

#### For The Twelve-Month Trailing Period Ending October 31, 2013 (Unaudited)

		(November	December	Japanery	Peterwary	Morth	April	May	2000	July	August	September	October	TTM Ending
		2052	2612	2013	2013	2015	2015	2013	2013	2013 1	2013		2013	10/31/2013
Revenue:						10.710)	12.020	0.007	20 220	C DAE 474	10.054	15 277	13,310	6 201 86
	Property Taxes	(18,114)	12,645	15,058	14,541	(8,712)	43,920	9,987	39,330	6,045,471	19,054 986,470	15,377 452,999	1,793,020	6,201,867 9,581,539
	Sales Taxes	826,545	215,378	796,006	616,943	209,342	785,625	731,735	464,376	1,703,100			119,921	340,743
	Bed Taxes	5,578	1,229	24,947	2,822	1,786	29,674	8,477	7,890	114,518	9,806	14,095		2,958,417
	State Assistance	524,203	15,438	263	275,143	58,383	252,057	89,437	871,717	812,184	6,600	5,392	47,600 30,029	1,773,073
	Federal Assistance	8,524	33,821		976,645	42,983	2,978	(25)	78,989	2,009	2,255	596,874	2,246	1,223,114
	Transfer From Permanent Fund	1,103,869	2,258	2,239	2,161	2,094	2,143	2,053	102,042		•	692,895	225,369	2,861,360
	Interfund Billings	218,256	237,031	218,256	314,188	250,664	218,256	218,256	268,189	250.550	92,356			
	Other Operating Revenue	404,466	102,271	395,422	107,597	225.612	337,061	151,600	259,077	350,550	92,336	270,574	391,994	3,088,580
Total Reven	nue:	3,073,327	620,071	1,452,191	2,310,040	782,152	1,671,714	1,211,520	2,091,610	9,027,832	1,116,541	2,048,206	2,623,489	28,028,693
Outlays:														
	Administrator	80,753	55,344	58,194	65,183	75,232	134,455	86,724	127,223	45,800	60,831	83,758	60,744	934,241
	Attorney	30,282	21,651	18,648	28,550	29,814	30,751	41,006	48,535	17,277	18,335	32,091	23,713	340,653
	Clerk	39,643	23,048	21,571	20,598	25,027	26,206	34,183	54,566	19,604	23,877	30,959	30,835	350,117
	Finance	193,283	133,312	133,667	129,141	120,929	129,100	165,134	239,134	90,206	119,932	137,365	120,330	1,711,533
	Assessing	25,206	19,267	18,343	17,689	19,554	18,255	27,163	37,460	15,796	17,714	21,027	19,138	256,612
	Planning	27,900	19,516	20,619	19,527	23,842	19,982	26,340	39,323	12,118	17,416	20,325	20,471	267,379
	General/Shared Expenses	44,736	41,116	89,946	28,384	37,268	86,855	26,667	67,512	119,599	33,718	133,740	171,641	881,182
	Police	435,045	273,783	333,784	279,615	361,363	339,660	398,084	648,949	241,633	269,017	360,493	414,502	4,355,928
	Fire	189,783	127,778	144,574	127,769	202,509	148,307	171,813	326,858	117,273	131,079	157,597	175,534	2,020,874
	Public Works	344,304	217,353	291,536	224,925	324,782	224,868	410,630	622,597	214,030	235,268	313,843	282,522	3,706,658
	Library	84,577	54,336	69,282	61,179	50,628	80,226	72,626	113,200	45,869	54,881	72,420	70,649	829,873
	Centennial Building	48,698	28,686	33,052	28,901	27,090	34,930	38,436	85,271	24,370	25,450	33,291	48,358	456,533
4,372,898	Visitors Bureau/SR Citizen Center	75,970	2,116	91,439	2,072	5,357	75,303	15,468	11,856	78,051	1,467	10,684	133,725	503,508
	Debt Service	739,625	-		-	372,171	-	107,226	52,144	-		-		1,271,166
433,974	School Support	475,668	443,362	443,362	934,822	528,562	443,362	443,362	474,448	460,627	460,627	470,627	460,626	6,039,455
	Hospital Support	51,768	62,258	-	-	-	-	34,670	17,191	-	19,864	1		185,751
9.92%	Fixed Asset Acquisition		-		-	12,200	-		4,318	8,594	•	6,875	4,077	36,064
	Transfers To Other Funds	519,000	164,776		40,704	1,624,228		61,392	81,075	124,000		653,219		3,268,394
	Total Cost of Sales:	3,406,241	1,687,702	1.768.017	2,009,059	3,840,556	1.792,260	2,160,924	3,051,660	1,634,847	1,489,476	2,538,314	2,036,865	27,415,921
Surplus/(Sh	ortfall) of Revenues Over Outlays	(332,914)	(1,067, 631)	(315.826)	300.981	(3.058.404)	(120.546)	(949,404)	(960.050)	7,392,985	(372,935)	[490.108]	586,624	612.772
		-10.83%	-132.18%	-21.75%	13.03%	-391.02%	-7.21%	-78.36%	-45.90%	81.89%	-33.40%	-23.93%	22.36%	2.19%
Unrestricted	Fund Liquidity													
Beginning U	nrestricted Liquidity:	9,569,329	9,229,204	8,126,559	7,829,253	8,115,750	5,042,551	4,916,005	3,993,788	3,341,614	10,705,819	10,325,688	9,863,857	9,569,329
	ortfall) of Revenues Over Outlays:	(332,914)	(1,067,631)	(315,826)	300,981	(3,058,404)	(120,546)	(949,404)	(960,050)	7,392,985	(372,935)	(490,108)	586,624	612,772
Control of the Contro	ce sheet changes:	(7,211)	(35,014)	18,520	(14,484)	(14,795)	(6,000)	27,187	307,876	(28,780)	(7,196)	28,277	81,910	350,290
	estricted liquidity:	9,229,204	8,126,559	7.829,253	8,115,750	5,042,551	4,916,005	3,993,788	3,341,614	10,705,819	10.325.688	9.863.857	10,532,391	10,532,391

### City and Borough of Sitka Electric Utility

### Income Statement

### For The Twelve-Month Period From July 1, 2013 to June 30, 2014

### (Unaudited)

July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	FY2014 YTD	FY2013 YTD	Variance
1,007,780	1,029,181	1,140,093	951,099	-	-	-	-		-	-	-	4,128,153	3,381,101	747,
160	15,965	44,397	151,372	-	-	-	•	-	-	-	-	211,894	3,053	208,
5,761	5,601	47,478	5,053		-			-		*		63,893	270,992	(207,0
1,013,701	1,050,747	1,231,968	1,107,524		-		-	-	-		-	4,403,940	3,655,146	748,7
20,064	50,941	43,418	84,101	_		_					-	198,524	181,938	16,5
103,897	133,828	93,749	170,417						_		-	501,891	611,737	(109,8
13,956	26,449	13,946	26,448		-			_		-	.	80,799	60,013	20,
-	220	2,782	127			_			_		.	3,129	224	2,9
9,653	6,020	7,228	3,166		_							26,067	2,602	23,4
-	-	-	-	_		_					.		2,350	(2,3
92,328	108,657	129,471	84,021		_			_				414,477	353,125	61,3
22,885	23,790	9,889	27,840				_		_			84,404	85,245	(8
26,978	51,842	42,095	31,757							_		152,672	82,342	70,3
13,587	11,559	11,425	13,624									50,195	75,221	(25,0
157,115	157,115	157,115	163,724		_					_		635,069	647,919	(12,8
137,1143	237,113	237,223	203,724											(12,0
460,463	570,421	511,118	605,225		-							2,147,227	2,102,716	44,5
552 220	400 336	720.050	F03 300									2,256,713	1,552,430	704.2
553,238 54.58%	480,326 45.71%	720,850 58.51%	502,299 45.35%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	51.24%	42.47%	704,2 8.7
39,806	109,135	310,082	196,236		-							655,259	610,738	44,5
513,432	371,191	410,768	306,063									1,601,454	941,692	659,7
50.65%	35.33%	33.34%	27.63%	#DIV/0!	#DIV/01	#DIV/0!	#DIV/01	#DIV/0!	#DIV/01	#DIV/0!	#DIV/0!	36.36%	25.76%	10.6
156,912	61,161	51,410	62,214	•	-	-	-	-		-		331,697	227,630	104,0
28,288	38,509	37,169	30,794		-	-		-	-	-	.	134,760	52,108	82,6
1,253,363	1,217,557	6,726,694	1,202,766	-	-	-	-	-	-		-	10,400,380	1,625,051	8,775,3
(301,500)	(328,708)	(328,708)	(328,708)	-	-	-	-	-		-		(1,287,624)	(759,544)	(528,0
(27,534)	(27,534)	(27,534)	(27,534)	-	-		-	-	-			(110,136)	(113,808)	3,6
1,109,529	960,985	6,459,031	939,532				-					9,469,077	1,031,437	8,437,6
1.622.961	1.332.176	6.869.799	1.245,595									11.070,531	1.973,129	9,097,4
160.10%	126.78%	557.63%	112.47%	#DIV/0!	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	251.38%	53.98%	197.4
670,547	528,306	567,883	469,787									2,236,523	1,589,611	646,9
66.15%	50.28%	46.10%	42.42%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/01	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	50.78%	43.49%	7.2
1.78	1.20	1.36	1.17	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	#DIV/0!	#DIV/01	#DIV/0!	#DIV/0!	1.37	1.16	0
7,863,150	9,282,450	7,884,050	8,333,400				-	-			-	33,363,050	35,377,050	(2,014,0
0.1282	0.1109	0.1446	0.1141	#DIV/01	#DIV/0!	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	#DIV/01	#DIV/0!	0.1237	0.0956	0.02
0.0586	0.0615	0.0648	0.0726	#DIV/0!	#DIV/01	#DIV/01	#DIV/0I	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	0.0644	0.0594	0.00
		-												
1,780,076	1,489,291	7,026,914	1,409,319			- 4	-	-				11,705,600	2,621,048	9,084,5

153,750 232,639	153,750 232,639	153,750 232,639	153,750 232,639					Salar Sing			B 1 1	615,000 930,556	590,000 90,884	25,000 839,672
1,393,687	1,102,902	6,640,525	1,022,930					-				10,160,044	1,940,164	8,219,880
765.17%	640.17%	3020.52%	605.80%	#DIV/01	#DIV/01	#DIV/01	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	#DIV/01	1257.91%	2883.95%	-1626.03%
													9 - 12 1	
1,393,687	1,102,902	6,640,525	1,022,930									10,160,044	1,940,164	8,219,880
157,115	157,115	157,115	163,724	-								635,069	647,919	(12,850)
1,236,572	945,787	6,483,410	859,206	•						-10/E.		9,524,975	1,292,245	8,232,730
												1900	1 - A - A - A - A - A - A - A - A - A -	
9,140,277	10,336,482	7,132,672	7,366,031	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	9,140,277	8,686,990	453,287
1,393,687	1,102,902	6,640,525	1,022,930									10,160,044	1,940,164	8,219,880
(197,482)	(4,306,712)	(6,407,166)	(592,204)								-	(11,503,564)	(3,345,909)	(8,157,655)
10,336,482	7,132,672	7,366,031	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,796,757	7,281,245	515,512
34,223,907	25,276,716	23,691,888	19,474,790	19,474,790	19,474,790	19,474,790	19,474,790	19,474,790	19,474,790	19,474,790	19,474,790	19,474,790	23,409,817	(3,935,027)
44,560,389	32,409,388	31,057,919	27,271,547	27,271,547	27,271,547	27,271,547	27,271,547	27,271,547	27,271,547	27,271,547	27,271,547	27,271,547	30,691,062	(3,419,515)

#### City and Borough of Sitka Electric Utility Income Statement

### For The Trailing Twelve-Month Trailing Period Ending October 31, 2013

#### (Unaudited)

ovember 2012	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October <u>2013</u>
982,976	976,176	1,105,079	691,364	1,293,445	1,312,564	645,180	844,600	1,007,780	1,029,181	1,140,093	951,09
75,426	160	117,447	54,115	20	86,519	5,461	226,957	160	15,965	44,397	151,37
5,909	19,469	6,770	3,167	8,325	7,027	14,379	303,445	5,761	5,601	47,478	5,05
1,064,311	995,805	1,229,296	748,646	1,301,790	1,406,110	665,020	1,375,002	1,013,701	1,050,747	1,231,968	1,107,52
64,613	44,881	36,164	46,874	29,968	34,670	36,740	72,827	20,064	50,941	43,418	84,10
326,566	178,162	187,890	146,122	224,688	208,313	196,408	(327,922)	103,897	133,828	93,749	170,41
42,705	33,417	22,621	33,203	32,870	22,610	29,436	258,441	13,956	26,449	13,946	26,44
125	5,918	126	129	-	-	363	(12)	-	220	2,782	12
3,582 676	3,582 15	(29,736)	3,582	26,727	4,959 918	(26,351)	(3,215)	9,653	6,020	7,228	3,1
140,072	93,617	124,733	106,976	116,916	90,675	137,561	214,367	92,328	108,657	129,471	84,0
43,910	22,812	23,196	35,819	32,030	30,226	38,644	48,611	22,885	23,790	9,889	27,8
5,248	-	35,272	53,452	16,385	20,665	21,476	103,331	26,978	51,842	42,095	31,7
21,719	15,394	18,119	18,033	(62,352)	17,095	20,686	30,853	13,587	11,559	11,425	13,62
161,980	161,979	161,980	161,980	161,979	161,980	161,980	103,605	157,115	157,115	157,115	163,7
811,196	559,777	580,365	606,170	579,211	592,111	616,943	501,226	460,463	570,421	511,118	605,2
253,115	436,028	648,931	142,476	722,579	813,999	48,077	873,776	553,238	480,326	720,850	502,2
23.78%	43.79%	52.79%	19.03%	55.51%	57.89%	7.23%	63.55%	54.58%	45.71%	58.51%	45.3
170,506	146,929	165,500	136,238	217,886	171,323	157,381	194,938	39,806	109,135	310,082	196,2
82,609	289,099	483,431	6,238	504,693	642,676	(109,304)	678,838	513,432	371,191	410,768	306,00
7.76%	29.03%	39.33%	0.83%	38.77%	45.71%	-16.44%	49.37%	50.65%	35.33%	33.34%	27.6
18,076	15,296	320,296	11,424	11,032	13,754	9,569	(152,810)	156,912	61,161	51,410	62,2
17,737	26,641	25,388	23,573	21,204	22,601	29,513	314,695	28,288	38,509	37,169	30,79
165,722	3,542,455	1,686,953	(8,000)	3,110,156	2,402,244		4,645,438	1,253,363	1,217,557	6,726,694	1,202,70
(188,411)	(188,411)	(188,411)	(188,411)	(311,513)	(311,513)	(311,513)	(311,513)	(301,500)	(328,708)	(328,708)	(328,7
(28,452)	(28,452)	(27,997)	(27,997)	(27,997)	(27,997)	(27,997)	(27,997)	(27,534)	(27,534)	(27,534)	(27,5
(15,328)	3,367,529	1,816,229	(189,411)	2,802,882	2,099,089	(300,428)	4,467,813	1,109,529	960,985	6,459,031	939,5
67,281	3,656,628	2,299,660	(183,173)	3,307,575	2.741.765	(409,732)	5.146.651	1,622,961	1.332,176	6.869.799	1,245,5
6.32%	367.20%	187.07%	-24.47%	254.08%	194.99%	-61.61%	374.30%	160.10%	126.78%	557.63%	112.4
244,589	451,078	645,411	168,218	666,672	804,656	52,676	782,443	670,547	528,306	567,883	469,7
22.98%	45.30%	52.50%	22.47%	51.21%	57.23%	7.92%	56.90%	66.15%	50.28%	46.10%	42.4
0.83	1.47	2.03	0.60	1.52	1.83	0.20	1.79	1.78	1.20	1.36	1.:
9,305,250	10,711,250	10,257,150	9,268,200	10,931,650	9,127,600	8,437,900	8,745,700	7,863,150	9,282,450	7,884,050	8,333,40
0.1056	0.0911	0.1077	0.0746	0.1183	0.1438	0.0765	0.0966	0.1282	0.1109	0.1446	0.114
0.0872	0.0523	0.0566	0.0654	0.0530	0.0649	0.0731	0.0573	0.0586	0.0615	0.0648	0.072

12-Month Trailing 11,979,537 777,999 432,384 13,189,920

> 565,261 1,642,118 556,102 9,778 9,197 1,949 1,439,394 359,652 408,501 129,742 1,872,532 6,994,226 6,195,694 46.97% 2,015,960 4,179,734 31.69%

578,334 616,112 25,945,348 (3,287,320) (335,022) 23,517,452 27,697,186 209,99% 6,052,266 45,89%

0.1088 0.0635

THE RESERVE												
29,569,71	1,409,319	7,026,914	1,489,291	1,780,076	5,250,256	(247,752)	2,903,745	3,469,554	(21,193)	2,461,640	3,818,607	229,261
1,795,00	153,750	153,750	153,750	153,750	147,500	147,500	147,500	147,500	147,500	147,500	147,500	147,500
1,115,05	232,639	232,639	232,639	232,639	23,176	23,176	23,176	23,176	23,176	23,176	22,721	22,721
26,659,66	1,022,930	6,640,525	1,102,902	1,393,687	5,079,580	(418,428)	2,733,069	3,298,878	(191,869)	2,290,964	3,648,386	59,040
2651.86	605.80%	3020.52%	640.17%	765.17%	22653.85%	-1069.00%	12529.10%	14970.46%	-91.44%	10621.51%	16806.51%	1009.03%
26,659,66	1,022,930	6,640,525	1,102,902	1,393,687	5,079,580	(418,428)	2,733,069	3,298,878	(191,869)	2,290,964	3,648,386	59,040
1,872,53	163,724	157,115	157,115	157,115	103,605	161,980	161,980	161,979	161,980	161,980	161,979	161,980
24,787,13	859,206	6,483,410	945,787	1,236,572	4,975,975	(580,408)	2,571,089	3,136,899	(353,849)	2,128,984	3,486,407	(102,940)
7,281,24	7,366,031	7,132,672	10,336,482	9,140,277	10,003,970	9,984,433	13,932,394	8,461,319	8,281,751	8,562,366	8,031,442	7,281,245
26,659,66	1,022,930	6,640,525	1,102,902	1,393,687	5,079,580	(418,428)	2,733,069	3,298,878	(191,869)	2,290,964	3,648,386	59,040
(26,144,15	(592,204)	(6,407,166)	(4,306,712)	(197,482)	(5,943,273)	437,965	(6,681,030)	2,172,197	371,437	(2,571,579)	(3,117,462)	691,157
7,796,75	7,796,757	7,366,031	7,132,672	10,336,482	9,140,277	10,003,970	9,984,433	13,932,394	8,461,319	8,281,751	8,562,366	8,031,442
19,474,79	19,474,790	23,691,888	25,276,716	34,223,907	37,622,075	37,128,254	45,922,219	53,614,472	18,067,486	21,697,267	22,104,882	22,367,950
27,271,54	27,271,547	31,057,919	32,409,388	44,560,389	46,762,352	47,132,224	55,906,652	67,546,866	26,528,805	29,979,018	30,667,248	30,399,392

### City and Borough of Sitka Water Utility Income Statement

### For The Trailing Twelve-Month Period Ending June 30, 2014 (Unaudited)

1uty 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January <u>2014</u>	February 2014	March <u>2014</u>	Aprii 2014	May 2014	June 2014
127,632	136,141	156,355	145,299								
-	386	3,091	4,390	_	-	_	-	_	_		
143	1,393	1,831	198	<u> </u>			-			- to	
127,775	137,920	161,277	149,887								
17,773	20,123	24,841	48,232	_	-	-	-	_	-	_	
10,020	13,789	16,765	10,519	-	-	-	-	-	-	-	
66,732	66,732	66,732	<b>66,</b> 732		-	-	-	-		-	
94,525	100,644	108,338	<b>125,483</b>	-			_			-	
33,250	37,276	\$2,939	24,404		-	-	-	-			
26.02%	27.03%	32.82%	16.28%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/
2,029	4,038	73,986	71,849			-	-		-	-	
31,221	33,238	(21,047)	(47,445)								
24.43%	24.10%	-13.05%	-31.65%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/
1,181	509	(228)	(439)	-	-	-	-	-	-	-	
-	5,432	-	355,151	-	-	-	-	-	-	-	
(5,330)	(5,330)	(5,330)	(5,330)	-	-		-	-			
(4,149)	611	(5,558)	349,382	<u>-</u>		-				<del>-</del>	
27.072	33,849	(26,605)	301,937	•	-	•	-	-	-	-	
21.19%	24.54%	-16.50%	201.44%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/
97,953	99,970	45,685	19,287								
76.66%	72.48%	28.33%	12.87%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/
93,804	100,581	40,127	368,669	-	-	•		-	-	-	
22,007	22,007	22,007	22,007	-	**	-	-	-	-	-	

### City and Borough of Sitka Water Utility Income Statement

### For The Trailing Twelve-Month Period Ending June 30, 2014

### (Unaudited)

71,797	78,574	18,120	346,662	-	Ab -	-	•	-	•	•	
426%	457%	182%	1675%	#DIV/01	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0I	#DIV/0!	#DIV/0!
71,797	78,574	18,120	346,662						1		
66,732	66,732	66,732	66,732	-	-		-	-	-	-	_
5,065	11,842	(48,612)	279,930						Latin.	1 3 5 5 6	
(1,043,209)	(687,820)	(587,340)	(576,019)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173
71,797	78,574	18,120	346,662		-			-		-	
283,592	21,906	(6,799)	(327,816)	-	-		-	-	-	-	- 1
(687,820)	(587,340)	(576,019)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173
1,558,225	861,917	849,000	867,498	867,498	867,498	867,498	867,498	867,498	867,498	867,498	867,498
1,568,819	586,490	577,329	627,508								
(434,328)	(47,827)	(40,262)	(53,097)		-						
(264,086)	(264,086)	(264,086)	(264,086)								-
(1,558,225)	(861,917)	(849,000)	(867,498)							Marin I	
(687,820)	(587,340)	(576,019)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173)	(557,173
870,405	274,577	272,981	310,325	310,325	310,325	310,325	310,325	310,325	310,325	310,325	310,325

### City and Borough of 5itka Water Utility Income Statement

### For The Trailing Twelve-Month Period Ending October 31, 2013 (Unaudited)

November 2012	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	12-Month Trailing
ZVIZ	EVAL	abas .	- STATE	2000	2025	2424		2002				
123,126	124,531	124,486	100,495	148,480	153,704	101,445	125,522	127,632	136,141	156,355	145,299	1,567,21
9,977	(2)	1,694	2,729	124	4,742	3,695	10,543	-	386	3,091	4,390	41,36
1.034	86,273	2,115	600	1,659	1,524	1,687	37,455	143	1,393	1,831	198	135,91
134,137	210,802	128,295	103,824	150,263	159,970	106,827	173,520	127,775	137,920	161,277	149,887	1,744,49
	10002		4				0.40.000	4= ==0	20.422	24.044	40.222	554.40
33,021	44,149	25,599	21,935	35,061	26,071	26,678	340,708	17,773	20,123	24,841	48,232	664,19
25,072	9,988	42,160	10,782	14,510	11,377	15,806	40,006	10,020	13,789	16,765	10,519	220,79
	-	-	-	-	-	-	-	-	CC 722		66 722	01.6 74
62,176	62,176	62,176	62,175	62,175	62,175	62,175	114,557	66,732	66,732	66,732	66,732	816,71
120,269	116,313	129,935	94,892	111,746	99,623	104,659	495,271	94,525	100,644	108,338	125,483	1,701,69
13,868	94,489	(1,640)	8,932	38,517	60,347	2,168	(321,751)	33,250	37,276	52,939	24,404	42,79
10.34%	44.82%	-1.28%	8.60%	25.63%	37.72%	2.03%	-185.43%	26.02%	27.03%	32.82%	16.28%	2.45
49,264	31,297	64,378	28,853	28,436	76,502	30,752	72,081	2,029	4,038	73,986	71,849	533,46
(25 225)	60.400	(55.040)	(40.034)	10.001	(46 455)	(20 594)	(202 922)	31,221	33,238	(21,047)	(47,445)	(490,66
(35,396) -26.39%	63,192 29.98%	(66,018) -51.46%	(19,921) -19.19%	10,081 6.71%	(16,155) -10.10%	(28,584) -26.76%	(393,832) -226.97%	24.43%	24.10%	-13.05%	-31.65%	-28.13
-20.39%	29.30%	-31.40%	-13.13%	0.71%	-10.10%	20.70%	-220.3770	24.4370	24.2070	25.0570	32.0370	20.20
1,708	1,802	2,609	1,970	1,991	2,090	2,191	(48,389)	1,181	509	(228)	(439)	(33,00
-	4,587	-	-	36,442	(28,684)	-	324,578	-	5,432	-	355,151	697,50
(9,181)	(9,181)	(9,181)	(9,181)	(9,181)	(9,181)	(9,181)	(6,729)	-	(5,330)	(5,330)	(5,330)	(86,98
(7,473)	(2,792)	(6,572)	(7,211)	29,252	(35,775)	(6,990)	269,460	1,181	611	(5,558)	349,382	751,48
(42,869)	60,400	(72,590)	(27.132)	39,333	(51,930)	(35,574)	(124,372)	32,402	33,849	(26,605)	301,937	260,82
-31.96%	28.65%	-56.58%	-26.13%	26.18%	-32.46%	-33.30%	-71.68%	25.36%	24.54%	-16.50%	201.44%	14.95
26,780	125,368	(3,842)	42,254	72,256	46,020	33,591	(279,275)	97,953	99,970	45,685	19,287	326,04
19.96%	\$9.47%	-2.99%	40.70%	48.09%	28.77%	31.44%	-160.95%	76.66%	72.48%	28.33%	12.87%	18.69
19,307	122,576	(10,414)	35,043	101,508	10,245	26,601	(9,815)	99,134	100,581	40,127	368,669	\$ 903,56
21,997	21,997	21,997	21,997	21,997	21,997	21,997	28,608	22,007	22,007	22,007	22,007	\$ 270,61
(2,690)	100,579	(32,411)	13,046	79,511	(11,752)	4,604	(38,423)	77,127	78,574	18,120	346,662	\$ 632,94
88%	557%	-47%	159%	461%	47%	121%	-34%	450%	457%	182%	1675%	333.89

### City and Borough of Sitka **Water Utility**

### Income Statement

For The	<b>Trailing</b>	Twelve-Month	Period	<b>Ending</b>	October 3	1, 2013
		(Unau	idited)			

				Unaudited	)								
(2,690)	100,579	(32,411)	13,046	79,511	(11,752)	4,604	(38,423)	77,127	78,574	18,120	346,662	\$	632,947
62,176	62,176	62,176	62,175	62,175	62,175	62,175	114,557	66,732	66,732	66,732	66,732	\$	816,713
(64,866)	38,403	(94,587)	(49,129)	17,336	(73,927)	(57,571)	(152,980)	10,395	11,842	(48,612)	279,930	\$	(183,766)
							4444 0000	(4 0 40 000)	(4.000.075)	(000 505)	(007.274)		44 052 222
(1,053,322)	(944,342)	(567,209)	(568,980)	(547,921)	(473,675)	(476,875)	(441,094)	(1,043,209)	(1,009,075)	(908,595)	(897,274)	>	(1,053,322)
(2,690)	100,579	(32,411)	13,046	79,511	(11,752)	4,604	(38,423)	77,127	78,574	18,120	346,662	\$	632,947
111,670	276,554	30,640	8,013	(5,265)	8,552	31,177	(563,692)	(42,993)	21,906	(6,799)	(327,816)	\$	(458,053)
(944,342)	(567,209)	(568,980)	(547,921)	(473,675)	(476,875)	(441,094)	(1,043,209)	(1,009,075)	(908,595)	(897,274)	(878,428)	\$	(878,428)
1,982,774	2,037,253	1,982,014	1,962,306	2,001,269	1,989,224	1,933,382	2,041,804	1,558,225	861,917	849,000	867,498	\$	867,498
1,353,367	1,776,449	1,737,537	1,732,206	1,833,425	1,818,959	1,796,794	1,561,320	1,568,819	586,490	577,329	627,508		
(50,977)	(42,447)	(60,545)	(53,863)	(41,873)	(42,652)	(40,548)	(298,639)	(434,328)	(47,827)	(40,262)	(53,097)		
(263,958)	(263,958)	(263,958)	(263,958)	(263,958)	(263,958)	(263,958)	(264,086)	(264,086)	(264,086)	(264,086)	(264,086)		
(1,982,774)	(2,037,253)	(1,982,014)	(1,962,306)	(2,001,269)	(1,989,224)	(1,933,382)	(2,041,804)	(1,558,225)	(861,917)	(849,000)	(867,498)		
(944,342)	(567,209)	(568,980)	(547,921)	(473,675)	(476,875)	(441,094)	(1,043,209)	(687,820)	(587,340)	(576,019)	(557,173)	\$	(557,173)
1,038,432	1,470,044	1,413,034	1,414,385	1,527,594	1,512,349	1,492,288	998,595	870,405	274,577	272,981	310,325	\$	310,325

### City and Borough of Sitka Wastewater Treatment Utility

### Income Statement

### For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January <u>2014</u>	February 2014	March 2014	April 2014	May 2014	June 2014
187,279	208,179	205,010	204,950	-					-		
-	710	3,702	37,302	-	-	-	-	-	-	-	
296	1,433	1,919	-			-			-		
187,575	210,322	210,631	242,252		-		•	-		-	
24,598	30,451	34,854	36,734	-			-	-		-	
50,052	51,776 -	53,650	<b>56</b> ,236	-	-	-	-	-	-		
121,528	121,528	121,528	<b>121</b> ,528								
196,178	203,755	210,032	214,198	-			-	•			
(8,603)	6,567	599	27,754								
-4.59%	3.12%	0.28%	11.46%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0
11,358	17,243	108,979	70,573		-	-	-	-	-		
(19,961)	(10,676)	(108,380)	(42,819)			-	-		-	-	
-10.64%	-5.08%	-51.45%	-1768%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0
6,436	8,499	8,416	7,280	_			_	-			
-	-	-	<b>351</b> ,930	-	-	-	-	-	-	-	
(3,375)	(3,375)	(3,375)	(3,375)	-							
3,061	5,124	5,041	355,335	-						-	
(16,900)	(5,552)	(103,339)	313.016	-		-		-	-	-	
-9.01%	-2.64%	-49.06%	129.21%	#DIV/0!	#DIV/0!	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0
101,567	110,852	13,148	78,709	-			-	-	-		
54.15%	52.71%	6.24%	3249%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/

434,544

18,189

104,628

115,976

### City and Borough of Sitka Wastewater Treatment Utility Income Statement

### For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

15,925	15,925	15,925	15,925	_	*	-	_	-	-	**	-
88,703	100,051	2,264	418,619	-	in the state of th	-	-			*	-
657%	728%	114%	2729%	#DIV/01	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
88,703	100,051	2,264	418,619								
121,528 (32,825)	121,528 (21,477)	121,528 (119,264)	121,528 297,091	-	-	-					
1,662,908	1,563,685	1,683,036	1,704,599	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588
88,703	100,051	2,264	418,619	-	-	-	-	-	-		-
(187,926)	19,300	19,299	(332,630)				ME.		-	-	-
1,563,685	1,683,036	1,704,599	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588
3,006,995	3,006,995	2,999,995	3,570,517	3,570,517	3,570,517	3,570,517	3,570,517	3,570,517	3,570,517	3,570,517	3,570,517
4,859,126	4,956,327	4,969,121	5,634,544								
(97,350)	(75,200)	(73,431)	(82,343)								
(191,096)	(191,096)	(191,096)	(191,096)						-	-	Action to the second
(3,006,995)	(3,006,995)	(2,999,995)	(3,570,517)			3/1	40.00	Estate!		16-30	
1,563,685	1,683,036	1,704,599	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588	1,790,588
4,570,680	4,690,031	4,704,594	5,361,105	5,361,105	5,361,105	5,361,105	5,361,105	5,361,105	5,361,105	5,361,105	5,361,105

### City and Borough of 5itka Wastewater Treatment Utility

### Income Statement For The Trailing Twelve-Month Period Ending October 31, 2013 (Unaudited)

	November 2012	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	12-Mont
Revenue:	MAG.	1844	MAR I	ELECT 1	834.68	- Mar 1	ENAZ	SALAS.	EVAS I	6243	ENTS 1	EN LO	training
Water Sales	169,989	186,958	186,612	151,178	222,018	225,628	151,125	188,594	187,279	208,179	205,010	204,950	2,287,
Jobbing	60,345	100,550	48,633	1,221	446	48,572	131,143	75,756	107,273	710	3,702	37,302	
Other Operating Revenue	1.377	483	407	609	1.682	1.061	3,543	166,554	296	1.433	1.919		276, 179.
Otter Operating Nevertue	4,077	403	707	003	4,002	4,002	2000	100,334	230	1.433	1,313	•	
otal Revenue:	231,711	187,441	235,652	153,008	224,146	275,261	154,668	430,904	187,575	210,322	210,631	242,252	2,743,
ost of Sales:													
Distribution	43,428	31,730	30,688	40,682	60,434	31,925	30,743	73,862	24,598	30,451	34,854	36,734	470,
Treatment	67,078	57,598	58,295	62,554	66,411	61,932	82,591	119,857	50,052	51,776	53,650	56,236	788
Jobbing	-	-	-	-	-	-	~	-	•	-	-	-	
Depreciation	124,053	124.052	124.053	124.052	124,053	124.053	124.053	93.762	121,528	121,528	121,528	121,528	1.448
Total Cost of Sales:	234,559	213,380	213.036	227.288	250,898	217.910	237.387	287.481	196.178	203,755	210.032	214,498	2,706
ross Margin:	(2,848)	(25,939)	22,616	(74,280)	(26,752)	57,351	(82,719)	143,423	(8,603)	6,567	599	27,754	37,
	-1.23%	-13.84%	9.60%	-48.55%	-11.94%	20.84%	-53.48%	33.28%	-4.59%	3.12%	0.28%	11.46%	1
illing and Administrative Expenses	98,807	57,236	68,402	51,288	56,667	78,887	56,363	111,998	11,358	17,243	108,979	70,573	787
arnings Before Taxes (EBI):	(101,655)	(83,175)	(45,786)	(125,568)	(83,419)	(21,536)	(139,082)	31,425	(19,961)	(10,676)	(108,380)	(42,819)	(750,
	-43.87%	-44.37%	-19.43%	-82.07%	-37.22%	-7.82%	-89.92%	7.29%	-10.64%	-5.08%	-51.45%	-17.68%	-27
on-operating Revenue and Expense:													
Non-operating revenue:	7,803	6,977	6,881	7,321	6,877	7,281	6,943	6,467	6,436	8,499	8,416	7,280	87
Grant Revenue		12,819		(40,386)	40,931	-	21,113	290,791	-	-	-	351,930	677
Interest Expense:	(8,167)	(8,167)	(8,167)	(8,167)	(8,167)	(8,167)	(8,168)	(8,168)	(3,375)	(3,375)	(3,375)	(3,375)	(78
Total Non-operating Revenue & Expense:	(364)	11.629	(1.286)	(41.232)	39.641	(886)	19,888	289.090	3.061	5.124	5.041	355.835	843
et Income:	(102.019)	(71,546)	(47,072)	(166,800)	(43.778)	(22,422)	(119.194)	320.515	(16,900)	(5,552)	(103,339)	313.016	92
	-44.03%	-38.17%	-19.98%	-109.01%	-19.53%	-8.15%	-77.06%	74.38%	-9.01%	-2.64%	-49.06%	129.21%	3
rnings Before Interest and Depreciation (EBIDA):	22,398	40,877	78,267	(1,516)	40,634	102,517	(15,029)	125,187	101,567	110,852	13,148	78,709	697
	9.67%	21.81%	33.21%	-0.99%	18.13%	37.24%	-9.72%	29.05%	54.15%	52.71%	6.24%	32.49%	25
ebt Principal Coverage													
nple Cash Flow (Net Income Plus Depreciation)	22,034	52,506	76,981	(42,748)	80,275	101,631	(119,194)	320,515	104,628	115,976	18,189	434,544	1,165
bt Principal	21,993	21,993	21,993	21,993	21,993	21,993	21,993	21,993	15,925	15,925	15,925	15,925	239
ebt Principal Coverage Surplus/Deficit	41	30,513	54,988	(64,741)	58,282	79,638	(141,187)	298,522	88,703	100,051	2,264	418,619	925
ebt Principal Coverage Percentage	100%	239%	350%	-194%	365%	462%	-542%	1457%	657%	728%	114%	2729%	
mple Asset Replacement Coverage													
ebt Principal Coverage Surplus/Deficit (From Above)	41	30,513	54,988	(64,741)	58.282	79,638	(141,187)	298,522	88,703	100,051	2,264	419 510	000
epreciation	124,053	124,052	124,053	124,052	124,053	124,053	124,053	93,762	121,528	121,528	121,528	418,619 121,528	925 1,448
ash Accumulated For/(Taken From) Asset Replacement	(124,012)	(93,539)	(69,065)	(188,793)	(65,771)	(44,415)	(265,240)	204,760	(32,825)	(21,477)	(119,264)	297,091	(522,
orking Capital													
eginning Undesignated Working Capital	1,581,671	1,611,872	1,553,231	1,745,515	1,751,321	1,735,426	1,781,585	1,746,392	1,662,908	1,563,685	1,683,036	1,704,599	1.581
et Income Plus Depreciation Less Principal	41	30,513	54,988	(64,741)	58,282	79,638	(141,187)	298,522	88,703	100,051	2,264	418,619	925
pEx, Accruals, and other Balance Sheet Changes	30,160	(89,154)	137,296	70,547	(74,177)	(33,479)	105,994	(382,006)	(187,926)	19,300	19,299	(332,630)	(716)
nding Undesignated Working Capital	1,611,872	1,553,231	1,745,515	1,751,321	1,735,426	1,781,585	1,746,392	1,662,908	1,563,685	1,683,036	1,704,599	1,790,588	1,790
	0.000	in the same of		a controller	The state of the s	Grand Land	- 2-21-	Was been	- I - T- T	4	100000		
Vorking Capital Designated for CapEx	2,796,527	2,803,657	2,746,774	2,746,774	2,762,669	2,739,182	2,753,445	2,791,995	3,006,995	3,006,995	2,999,995	3,570,517	3,570

#### City and Borough of Sitka Solid Waste Disposal Utility Income Statement

#### For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

		July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May	June 2014	FY2014 YTD	FY2013 YTD	Y-To_Y Variance
Revenue:		SVI3	EVA3	2012	601.52	aus	2012	803	2023	2043	4047	200.67	50/47	110	110	Variance
	Solid Waste Disposal Services	230,613	232,132	244,049	243,211	-	-	-		-			-	950,005	949,020	985
	Jobbing	20.002	-	24.054	297	-		-	-		-		-	297	72 500	297
	Other Operating Revenue	20,683	8.950	34,654	30,464		-			-				94,751	73,509	21.242
Total Revenue:		251,296	241,082	278,703	273,972	-		-	-				-	1,045,053	1,022,529	22,524
Cost of Sales:																
COSE OF SERES.	Contract Waste Hauling	60,566	60,690	61,349	60,620	-		-		-	-			243,225	238,949	4,276
	Transfer Station	120,660	114,321	111,283	103,460	-	-	-	-	-	-		-	449,724	416,214	33,510
	Landfill	5,183	5,053	20,927	18,906	+	-	_	-	-	-	-		50,069	34,015	16,054
	Recycling	23,673	35,333	19,036	59,721	-	-	-	-	-	-	-	-	137,763	113,168	24,595
	Jobbing Depreciation	18,007	18.007	10.007	18,007	-		-	-	-	•	-	-	72,028	72,028	
	Depreciation	18,007	10.007	18,007	18,007									72,025	12,020	-
	Total Cost of Sales:	228,089	233,404	230,602	260,714				*				<del></del>	952,809	874,374	78.435
Gross Margin:		23,207	7,678	48,101	13,258	-		-		-				92,244	148,155	(55,911)
		9.23%	3.18%	17.26%	4.84%	#DIV/01	#DIV/01	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	#DIV/01	#DIV/01	8.83%	14.49%	-5.66%
Selling and Adm	inistrative Expenses	1,797	5,598	89,219	36,327	-	-						-	132,941	125,463	7,478
				*****	*******											
Earnings Before	nterest (EBI):	21,410 8.52%	2,080	(41,118) -14.75%	(23,069) -8.42%	#DIV/01	#DIV/01	#DIV/0!	#DIV/01	#DIV/OI	#DIV/01	#DIV/OI	#DIV/01	(40,697) -3.89%	22,692 2.22%	(63,389) -6.11%
Non-operating R	evenue and Expense:	0.32%	0.00%	-14/3%	-0.4276	*DIA)OI	*514/01	word/o:	*DIV/OI	#DI4/OI	abiv/or	#DIV/OI	#DIV/OI	-3.03%	2.22%	-0.11%
	Non-operating revenue:	1,942	2,297	2,227	2,130									8,596	12,082	(3,486)
	Interest Expense:	(2,316)	(2,136)	(2,136)	(2,136)	-		-	-					(8.724)	(9.844)	1.120
		(4)	17	(5)250)												
	Total Non-operating Revenue & Expense:	(374)	161	91	(6)					<del></del>	<del></del>			(128)	2,238	(2,366)
Net Income:		21,036	2.241	(41.027)	(23.075)	-		-	-	-	-	-		(40.825)	24,930	(65,755)
		8.37%	0.93%	-14.72%	-8.42%	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	#DIV/0I	#DIV/0I	#DIV/01	#DIV/01	-3.91%	2.44%	-6.34%
Enrnings Before	nterest and Depreciation (EBID):	39,417 15.69%	20,087 8.33%	(23,111)	(5,062) -1.85%	#DIV/01	wow a fort	#DIV/OI	#DIV/0I	#DIV/OI	#DIV/01	#DIV/01	#DIV/0!	31,331 3.00%	94,720 9.26%	(63,389)
		15.69%	0.33%	-8.29%	-1.03%	*014/01	#DIV/01	#DI4/OI	*DIV/01	*DIA/OI	*DIV/OI	#DIA/OI	#DIV/OI	3.00%	9.20%	-6.27%
					Debt Principal C	overage										
Sán	nple Cash Flow (Net Income Plus Depreciation)	39,043	20,248	(23,020)	(5,068)	-		-				-		31,203	96,958	(65,755)
	Debt Principal	9,650	9,650	9,650	9,650		-	~		-		-	-	38,600	38,600	
	Debt Principal Coverage Surplus/Deficit	29,393	10,598	(32,670)	(14,718)	-	-	-			-	-	-	(7,397)	58,358	(65,755)
	Debt Principal Coverage Percentage	405%	210%	-239%	-53%	#DIV/01	#DIV/OI	#DIV/01	#DIV/OI	#DIV/0I	#DIV/01	#DIV/OI	#DIV/01	81%	251%	-170.35%
				Sim	ple Asset Replacer	ment Coverage										
														(7.707)	50.000	
Debi	Principal Coverage Surplus/Deficit (From Above)  Depreciation	29,393 18,007	10,598	(32,670) 18,007	(14,718) 18,007									(7,397) 72,028	58,358 72,028	(65,755)
Cush A	ccumulated For/(Taken From) Asset Replacement	11,386	(7,409)	(50,677)	(32,725)									(79,425)	(13,670)	(65,755)
					Working Ca	pital										
	Beginning Undesignated Working Capital	537,729	661,968	677,988	654,452	-	-	-	-			-	- 0	537,729	734,024	(196,295)
	Net Income Plus Depreciation Less Principal Accruals, and other Balance Sheet Changes	29,393 94,846	10,598 5,422	(32,670) 9,134	(14,718) 3,503								-	(7,397) 112, <b>90</b> 5	58,358 145,297	(65,755) (32,392)
	Ending Undesignated Working Capital	661,968	677,988	654,452	643,237				-	-	-	-	-	643,237	937,679	(294,442)
	Working Capital Designated for CapEx	722,896	722,896	722,896	722,896								5 - 1	722,896	720,077	2,819
	Current Assets	1,525,800	1,531,269	1,508,844	1,496,724											
	Current Liabilities	(25,138)	(14,587)	(15,698)	(14,793)		- 15 *			-	1					
	CPLTD WCDFCapex	(115,798) (722,896)	(115,798) (722,896)	(115,798) (722,896)	(115,798) (722,896)		1974			1						
	WCDPCapex	(/22,090)	(122,000)	(722,896)	(/22,830)						19		1 T			
	Undesignated Working Capital	661,968	677,988	654,452	643,237				-			-		643,237	937,679	(294,442)
	Total Working Capital	1,384,864	1,400,884	1,377,348	1,366,133					Trans.	-			1,366,133	1,657,756	(291,623)
			1-2-							•	•					

### City and Borough of Sitka Solid Waste Disposal Utility Income Statement

For The Trailing Twelve-Month Period Ending October 31, 2013 (Unaudited)

	November	December	January	February	March	April	May	June	July	August	September	October	12-Month
•	2012	2012	2013	2013	2013	2013	2013	2013	2013	2013	2013	2013	Trailing
Revenue:	238,149	231,703	199,948	160,009	274,015	292,500	169,688	241,588	230,613	232,132	244,049	243,211	2.757.60
Solid Waste Disposal Services Jobbing	238,149	231,703	616	160,009	274,015	816	109,000	1,118	230,613	232,132	244,049	243,211	2,757,60 2,84
Other Operating Revenue	7,342	13,004	23,768	14.912	8,787	12,434	33,868	54,230	20,683	236	34,654	30,464	254,382
Total Revenue:	245,491	244,707	224,332	174,921	282,802	305,750	203,556	296,936	251,296	232,368	278,703	273,972	3,014,834
Cost of Sales:													
Contract Waste Hauling	60,998	59,178	56,482	57,967	58,248	59,389	127,176	60,190	60,566	60,690	61,349	60,620	782,853
Transfer Station	106,856	81,106	83,224	71,280	73,396	100,134	110,797	241,624	120,660	114,321	111,283	103,460	1,318,14
Landfill	16,213	7,077	45,544	3,932	32,739	11,673	34,583	6,574	5,183	5,053	20,927	18,906	208,40
Recycling	43,135	34,996	19,099	42,438	49,976	74,925	35,684	105,742	23,673	35,333	19,036	59,721	543,75
Jobbing		-	-	-	-	-	-	-	-	-	-	-	
Depreciation	18,007	18,007	18,007	18,007	18,007	18,006	18,006	18,006	18,007	18,007	18,007	18,007	216,08
Total Cost of Sales:	245,209	200,364	222,356	193,624	232,366	264,127	326,246	432,136	228,089	233,404	230.602	260,714	3,069,23
Gross Margin:	282	44,343	1,976	(18,703)	50,436	41,623	(122,690)	(135,200)	23,207	(1,036)	48,101	13,258	(54,403
	0.11%	18.12%	0.88%	-10.69%	17.83%	13.61%	-60.27%	-45.53%	9.23%	-0.45%	17.26%	4.84%	-1.809
Selling and Administrative Expenses	31,480	33,077	30,115	31,792	30,210	32,604	32,793	30,234	1,797	5,598	89,219	36,327	385,246
Eamings Before Interest (EBI):	(31,198)	11,266	(28,139)	(50,495)	20,226	9,019	(155,483)	(165,434)	21,410	(6,634)	(41,118)	(23,069)	(439,649
annual service meetings	-12.71%	4.60%	-12.54%	-28.87%	7.15%	2.95%	-76.38%	-55.71%	8.52%	-2.85%	-14.75%	-8.42%	-14.589
Non-operating Revenue and Expense:													
Non-operating revenue:	2,786	2,637	2,652	2,561	2,434	2,454	2,993	2,110	1,942	2,297	2,227	2,130	29,223
Interest Expense:	(2,461)	(2,451)	(2,461)	(2,461)	(2,461)	(2,461)	(2,461)	(2,474)	(2,316)	(2,136)	(2,136)	(2,136)	(28,425
Total Non-operating Revenue & Expense:	325	176	191	100	(27)	(7)	532	(364)	(374)	161	91	(6)	798
Net Income:	(30,873)	11.442	(27.948)	(50,395)	20.199	9.012	(154,951)	(165.798)	21.036	(6,473)	(41,027)	(23,075)	(438.851
	-12.58%	4.68%	-12.46%	-28.81%	7.14%	2.95%	-76.12%	-55.84%	8.37%	-2.79%	-14.72%	-8.42%	-14.569
Earnings Before Interest and Depreciation (EBID):	(13,191)	29,273	(10,132)	(32,488)	38,233	27,025	(137,477)	(147,428)	39,417	11,373	(23,111)	(5,062)	(223,568
•	-5.37%	11.96%	-4.52%	-18.57%	13.52%	8.84%	-67.54%	-49.65%	15.69%	4.89%	-8.29%	-1.85%	-7.429
Debt Principal Coverage													7
Simple Cash Flow (Net Income Plus Depreciation)	(12,866)	29,449	(9,941)	(32,388)	38,206	27,018	(136,945)	(147,792)	39,043	11,534	(23,020)	(5,068)	(222,770
Debt Principal	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	9,650	115,800
Debt Principal Coverage Surplus/Deficit	(22,516)	19,799	(19,591)	(42,038)	28,556	17,368	(146,595)	(157,442)	29,393	1,884	(32,670)	(14,718)	(338,570
Debt Principal Coverage Percentage	-133%	305%	-103%	-336%	396%	280%	-1419%	-1532%	405%	120%	-239%	-53%	-1929
Simple Asset Replacement Coverage													
Debt Principal Coverage Surplus/Deficit (From Above)	(22,516)	19,799	(19,591)	(42,038)	28,556	17,368	(146,595)	(157,442)	29,393	1,884	(32,670)	(14,718)	(338,570
Depreciation	18,007	18,007	18,007	18,007	18,007	18,006	18,006	18,006	18,007	18,007	18,007	18,007	216,081
Cash Accumulated For/(Taken From) Asset Replacement	(40,523)	1,792	(37,598)	(60,045)	10,549	(638)	(164,601)	(175,448)	11,386	(16,123)	(50,677)	(32,725)	(554,651
Working Capital													13 .
Beginning Undesignated Working Capital	937,679	928,273	960,180	952,696	922,770	963,439	992,802	857,616	537,729	661,968	677,988	654,452	937,679
Net Income Plus Depreciation Less Principal	(22,516)	19,799	(19,591)	(42,038)	28,556	17,368	(146,595)	(157,442)	29,393	1,884	(32,670)	(14,718)	(338,570
CapEx, Accruals, and other Balance Sheet Changes	13,110	12,108	12,107	12,112	12,113	11,995	11,409	(162,445)	94,846	14,136	9,134	3,503	44,128
Ending Undesignated Working Capital	928,273	960,180	952,696	922,770	963,439	992,802	857,616	537,729	661,968	677,988	654,452	643,237	643,237
Working Capital Designated for CapEx	719,182	697,411	697,222	681,704	681,704	681,895	681,895	672,896	722,896	722,896	722,896	722,896	722,896
Mouville coduces pesignation for cubex	113,104	057,7411	037,222	001,704	001,104	001/033	001/033	0/2/030	122,030	/22,030	722,030	122,030	122,090

#### City and Borough of Sitka Harbor Fund Income Statement

### For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

	July	August	September	October	November	December	January	February	March	April	May	June
	2013	2013	2013	2013	2013	2013	2014	2014	2014	2014	2014	2014
evenue:	420.000	452.057	120 255	120,792								
Permanent Moorage	128,355 63,970	162,067 67,402	128,355	26,481	-							
Transient Moorage	65,970	17,967	-	24,293	-	-						
Lightering Fees	15,733	20,459	1,268	13,163			_	_	_	-	-	
Other Operating Revenue	15,/55	20,433	1,200									
otal Revenue:	208,058	267,895	129,623	184,729				-	-	-	-	-
st of Sales:												
Operations	70,141	133,924	168,325	67,680	-	-	-	-	-	-	-	,
Jobbing	-	-	-	-	-	-	-	-	-	-	-	
Depreciation	55,709	55,709	55,710	55,709	-		-					
Total Cost of Sales:	125,850	189,633	224.035	123,389	-	-					-	
		70.000	(04 440)	64.040								
ross Margin:	82,208	78,262	(94,412)	61,340	#P#//01	#DD//OI	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	39.51%	29.21%	-72.84%	33.21%	#DIV/0!	#DIV/0!	#DIV/01	#DIV/UI	#DIV/0!	#DIV/0!	#014/01	#DIV/01
elling and Administrative Expenses	14,597	23,770	110,314	77,080	-			-		-	-	-
arnings Before Interest (EBI):	67,611	54,492	(204,726)	(15,740)								
, <b>0</b>	32.50%	20.34%	-157.94%	-8.52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
on-operating Revenue and Expense:												
Raw Fish Tax	66,667	66,667	66,667	66,667						-		
Other Non-Operating Revenue:	10,469	11,154	9,628	10,976		-	-	-	-	-		
Grant Revenue		-	134,986	-								
Bond Fund Interest	2,632	569	1,334	2,925								
Interest Expense Bonds:	(13,144)	(13,144)	(13,144)	(13,144)								
Interest Expense Loans:	(3,771)	(3,771)	(3,771)	(3,771)	-	-						
Total Non-operating Revenue & Expense:	62,896	62,896	62,896	62,896				-			•	
		447.000	(4.44.000)	47.455								
et Income:	130,507 62,73%	117,388 43.82%	(141,830) -109,42%	<u>47.156</u> 25.53%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
arnings Before Interest and Depreciation (EBIDA):	123,320 59.27%	110,201 41.14%	(149,016) -114.96%	39,969 21.64%	#DIV/0!	#DIV/01	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
ond Covenant Ratio	8.94	8.30	(3.14)	5.30								
La Pola de la Company												
ebt Principal Coverage												
mple Cash Flow (Net Income Plus Depreciation)	130,507	117,388	(141,830)	47,156	-				- 1.	-		
and Debt Principal	9,583	9,583	9,583	9,583								
an Debt Principal	3,779	3,779	3,779	3,779	-	-	-	-	*	*	-	***************************************
ebt Principal Coverage Surplus/Deficit	117,145	104,026	(155,192)	33,794		*	- 4	-	-			
	3453%	3106%	-3753%	1248%	#DIV/01	#DIV/0!	#DIV/01	#DIV/01	#DIV/0!	#DIV/01	#DIV/01	#DIV/0!
ebt Principal Coverage Percentage	3453%	Konre	-3/33%	1240%	#014/01	#DIV/OI	1014/01	40.4701	40.4701	1011/01	2011/01	2016/01
mple Asset Replacement Coverage												

117,145	104,026	(155,192)	33,794		70.00			-			-
55,709	55,709	55,710	55,709			-	_	-	- 1	-	-
61,436	48,317	(210,902)	(21,915)							2016	
6,224,842	6,045,679	6,024,412	5,698,514	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,83
117,145	104,026	(155,192)	33,794								-
(296,308)	(125,293)	(170,706)	291,523		-		-	-	-	-	-
6,045,679	6,024,412	5,698,514	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,831	6,023,83
4,935,446	4,890,529	5,002,808	4,011,543	4,011,543	4,011,543	4,011,543	4,011,543	4,011,543	4,011,543	4,011,543	4,011,543
11,445,191	11,278,317	11,071,592	10,376,735								
(303,718)	(203,028)	(209,922)	(181,013)								
(160,348)	(160,348)	(160,348)	(160,348)								
(4,935,446)	(4,890,529)	(5,002,808)	(4,011,543)								
6.045.679	6,024,412	5,698,514	6,023,831								
	6,224,842 117,145 (296,308) 6,045,679 4,935,446 11,445,191 (303,718) (160,348)	55,709 55,709 61,436 48,317  6,224,842 6,045,679 117,145 104,026 (296,308) (125,293) 6,045,679 6,024,412  4,935,446 4,890,529  11,445,191 11,278,317 (303,718) (203,028) (160,348) (160,348) (4,935,446) (4,890,529)	55,709         55,709         55,710           61,436         48,317         (210,902)           6,224,842         6,045,679         6,024,412           117,145         104,026         (155,192)           (296,308)         (125,293)         (170,706)           6,045,679         6,024,412         5,698,514           4,935,446         4,890,529         5,002,808           11,445,191         11,278,317         11,071,592           (303,718)         (203,028)         (209,922)           (160,348)         (160,348)         (160,348)           (4,935,446)         (4,890,529)         (5,002,808)	55,709         55,709         55,709           61,436         48,317         (210,902)         (21,915)           6,224,842         6,045,679         6,024,412         5,698,514           117,145         104,026         (155,192)         33,794           (296,308)         (125,293)         (170,706)         291,523           6,045,679         6,024,412         5,698,514         6,023,831           4,935,446         4,890,529         5,002,808         4,011,543           11,445,191         11,278,317         11,071,592         10,376,735           (303,718)         (203,028)         (209,922)         (181,013)           (160,348)         (160,348)         (160,348)         (160,348)           (4,935,446)         (4,890,529)         (5,002,808)         (4,011,543)	55,709         55,709         55,710         55,709         -           61,436         48,317         (210,902)         (21,915)         -           6,224,842         6,045,679         6,024,412         5,698,514         6,023,831           117,145         104,026         (155,192)         33,794         -           (296,308)         (125,293)         (170,706)         291,523         -           6,045,679         6,024,412         5,698,514         6,023,831         6,023,831           4,935,446         4,890,529         5,002,808         4,011,543         4,011,543           11,445,191         11,278,317         11,071,592         10,376,735         (303,718)         (203,028)         (209,922)         (181,013)           (160,348)         (160,348)         (160,348)         (160,348)         (160,348)         (4,935,446)         (4,890,529)         (5,002,808)         (4,011,543)	55,709         55,709         55,710         55,709         -         -           61,436         48,317         (210,902)         (21,915)         -         -           6,224,842         6,045,679         6,024,412         5,698,514         6,023,831         6,023,831           117,145         104,026         (155,192)         33,794         -         -           (296,308)         (125,293)         (170,706)         291,523         -         -           6,045,679         6,024,412         5,698,514         6,023,831         6,023,831         6,023,831           4,935,446         4,890,529         5,002,808         4,011,543         4,011,543         4,011,543           11,445,191         11,278,317         11,071,592         10,376,735         (303,718)         (203,028)         (209,922)         (181,013)           (160,348)         (160,348)         (160,348)         (160,348)         (4,035,446)         (4,890,529)         (5,002,808)         (4,011,543)	55,709         55,709         55,709         55,709         -	55,709         55,709         55,710         55,709         -	55,709 55,709 55,710 55,709	55,709 55,709 55,709 55,710 55,709	55,709 55,709 55,710 55,709

#### City and Borough of Sitka Harbor Fund

### Income Statement

For The Trailing Twelve-Month Period Ening October 31, 2013 (Unaudited)

	November 2012	December 2012	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	12-Month Trailing
devenue:	NAME												
Permanent Moorage	119,933	121,972	117,602	117,159	120,933	119,571	142,039	157,941	128,355	162,067	128,355	120,792	1,556,7
Transient Moorage	17,317	2,754	5,459	4,510	63,151	40,573	17,599	53,771	63,970	67,402	-	26,481	362,9
Lightering Fees	660	-	-	-	-	-	3,215	5,500	-	17,967	-	24,293	51,6
Other Operating Revenue	23,686	4,377	9,962	19,518	8,736	9,288	10,588	112,611	15,733	20,459	1,268	13,163	249,3
otal Revenue:	161,596	129,103	133,023	141,187	192,820	169,432	173,441	329,823	208,058	267,895	129,623	184,729	2,220,7
ost of Sales:													
Operations Jobbing	87,707	59,406	63,012	68,988	68,533	86,469	83,258	181,988	70,141	133,924	168,325	67,680	1,139,4
Depreciation	58,008	58,007	58,008	58,008	58,008	58,008	58,008	30,426	55,709	55,709	55,710	55,709	659,3
Total Cost of Sales:	145,715	117,413	121,020	126,996	126,541	144,477	141,266	212,414	125,850	189,633	224,035	123,389	1,798,7
ross Margin:	15,881	11,690	12,003	14,191	66,279	24,955	32,175	117,409	82,208	78,262	(94,412)	61,340	421,9
	9.83%	9.05%	9.02%	10.05%	34.37%	14.73%	18.55%	35.60%	39.51%	29.21%	-72.84%	33.21%	19.0
elling and Administrative Expenses	72,512	46,210	50,076	54,346	48,362	64,769	54,653	70,796	14,597	23,770	110,314	77,080	687,4
arnings Before Interest (EBI):	(56,631) -35.04%	(34,520) -26.74%	(38,073) -28.62%	(40,155) -28.44%	17,917 9.29%	(39,814) -23.50%	(22,478) -12.96%	46,613 14.13%	67,611 32.50%	54,492 20.34%	(204,726) -157.94%	(15,740) -8.52%	(265,5 -11.9
on-operating Revenue and Expense:	-33.0476	-20.74%	-20.027	20.44%	3.237	23.3070	22.00%		52.00%				
Raw Fish Tax	104,667	104,667	104,667	104,667	104,666	104,666	104,666	104,666	66,667	66,667	66,667	66,667	1,104,0
Other Non-Operating Revenue:	10,917	10,130	11,308	10,214	9,662	10,994	40,233	84,938	10,469	11,154	9,628	10,976	230,
Grant Revenue	-	443		-	314	-		42			134,986	-	135,
Bond Fund Interest				-	3,346	3,422	6,563	6,193	2,632	569	1,334	2,925	26,
Interest Expense 8 onds:			-	-	(9,196)	(9,196)	(9,196)	(9,196)	(13,144)	(13,144)	(13,144)	(13,144)	-85
Interest Expense Loans:	(1,364)	(1,364)	(1,364)	(1,364)	(1,364)	(1,364)	(1,364)	(18,470)	(3,771)	(3,771)	(3,771)	(3,771)	(43,
Total Non-operating Revenue & Expense:	114,220	113,876	114,611	113,517	107,428	108,522	140,902	168,173	62,896	62,896	62,896	62,896	1,377,
***************************************	57.589	79,356	76,538	73,362	125,345	68.708	118,424	214.786	130,507	117.388	(141.830)	47.156	1.112.3
et Income:	35.64%	61.47%	57.54%	51.96%	65.01%	40.55%	68.28%	65.12%	62.73%	43.82%	-109.42%	25.53%	50.
arnings Before Interest and Depreciation (EBIDA):	1,377	23,487	19,935	17,853	75,925	18,194	35,530	77,039	123,320	110,201	(149,016)	39,969	393,
arings before interest and bepreciation (Lobon).	0.85%	18.19%	14.99%	12.64%	39.38%	10.74%	20.49%	23.36%	59.27%	41.14%	-114.96%	21.64%	17.
and Covenant Ratio									8.94	8.30	(3.14)	5.30	13
ebt Principal Coverage													
mple Cash Flow (Net Income Plus Depreciation)	57,589	79,356	76,538	73,362	125,345	68,708	118,424	214,786	130,507	117,388	(141,830)	47,156	967,
ond Debt Principal									9,583	9,583	9,583	9,583	38,
oan Debt Principal	17,112	17,112	17,112	17,112	17,112	17,112	17,112	17,116	3,779	3,779	3,779	3,779	152,
ebt Principal Coverage Surplus/Deficit	40,477	62,244	59,426	56,250	108,233	51,596	101,312	197,670	117,145	104,026	(155,192)	33,794	776,
ebt Principal Coverage Percentage	337%	464%	447%	429%	732%	402%	692%	1255%	3453%	3106%	-3753%	1248%	6
mple Asset Replacement Coverage													
ebt Principal Coverage Surplus/Deficit (From Above)	40,477	62,244	59,426	56,250	108,233	51,596	101,312	197,670	117,145	104,026	(155,192)	33,794	776,
epreciation	58,008	58,007	58,008	58,008	58,008	58,008	58,008	30,426	55,709	55,709	55,710	55,709	659,
ash Accumulated For/(Taken From) Asset Replacement	(17,531)	4,237	1,418	(1,758)	50,225	(6,412)	43,304	167,244	61,436	48,317	(210,902)	(21,915)	117,

Beginning Undesignated Working Capital	5,148,107	5,058,561	4,972,651	5,239,098	5,149,564	4,853,707	5,261,959	5,224,714	6,224,842	6,045,679	6,024,412	5,698,514	5,148,107
Net Income Plus Depreciation Less Principal	40,477	62,244	59,426	56,250	108,233	51,596	101,312	197,670	117,145	104,026	(155,192)	33,794	776,981
Accruals and other Balance Sheet Changes	(130,023)	(148,154)	207,021	(145,784)	(404,090)	356,656	(138,557)	802,458	(296,308)	(125,293)	(170,706)	291,523	98,743
Ending Undesignated Working Capital	5,058,561	4,972,651	5,239,098	5,149,564	4,853,707	5,261,959	5,224,714	6,224,842	6,045,679	6,024,412	5,698,514	6,023,831	6,023,831
				500.050	4 022 062	4 500 530	4.535.536	4 307 367	A 02F AAG	4,890,529	5,002,808	4,011,543	
Working Capital Designated for CapEx	589,962	589,029	581,801	580,958	4,832,962	4,598,528	4,525,526	4,387,367	4,935,446	4,030,323	3,002,000	4,011,545	4,011,543

### City and Borough of Sitka Airport Terminal Fund Income Statement

### For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

	Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	FY2014	FY2013	Y-To_Y
levenue:	2013	2013	2014	2014	YTD	YTD	Variance
Leases	120,544.00		-		120,544.00	85,190.00	35,354.00
Other Operating Revenue	63,247.00			-	63,247.00	61,588.00	1,659.00
otal Revenue:	183,791.00				183,791.00	146,778.00	37,013.00
ost of Sales:							
Operations	69,543.00		-	-	69,543.00	66,358.00	3,185.00
Depreciation	44,532.00				44,532.00	43,545.00	987.00
Total Cost of Sales:	114,075.00			•	114,075.00	109,903.00	4,172.0
ross Margin:	69,716.00 37.93%	#DIV/0!	#DIV/0!	#DIV/0!	69,716.00 37.93%	36,875.00 2S.12%	32,841.0 88.73
eiling and Administrative Expenses	-			-			
arnings Before Interest and Taxes (EBIT):	69,716.00				69,716.00	36,875.00	32,841.0
ion-operating Revenue and Expense:	37.93%	#DIV/0!	#DIV/0!	#DIV/0!	37.93%	25.12%	88.73
Interest and Non-Operating Revenue:	3,635.00		-	-	3,635.00	2,855.00	780.0
Interest Expense:		-	-	-		(235.00)	235.0
Total Non-operating Revenue & Expense:	3,635.00		<del></del> -		3,635.00	2,620.00	1,015.0
et Income:	73,351.00			-	73,351.00	39,495.00	33,856.0
	39.91%	#DIV/0!	#DIV/0!	#DIV/0!	39.91%	26.91%	91.47
arnings Before Interest and Taxes and Depreciation (EBITDA):	114,248.00		-	-	114,248.00	80,420.00	33,828.0
	62.16%	#DIV/0!	#DIV/0!	#DIV/0!	62.16%	54.79%	91.39
ebt Principal Coverage							
imple Cash Flow (Net Income Plus Depreciation) ebt Principal	117,883.00				117,883.00	83,040.00 7,825.00	34,843.0 (7,825.0
ebt Principal Coverage Surplus/Deficit	117,883.00		-	•	117,883.00	75,215.00	42,668.0
ebt Principal Coverage Percentage	100%	100%	100%	100%	100%	100%	100
imple Asset Replacement Coverage							
ebt Principal Coverage Surplus/Deficit (From Above)	117,883.00		•		117,883.00	75,215.00 43,545.00	<b>42,668.0</b> 987.0
Pepreciation Cash Accumulated For/(Taken From) Asset Replacement	73,351.00	-	-	-	73,351.00	31,670.00	41,681.0
Working Capital							
eginning Undesignated Working Capital	619,517.00	737,401.00	737,401.00	737,401.00	619,517.00	353,598.00	265,919.0
let Income Plus Depreciation Less Principal	117,883.00	-	-	-	117,883.00	83,040.00	34,843.0
apEx, Accruals, and other Balance Sheet Changes	1.00	-	-	-	1.00	31,535.00	(31,534.0
nding Undesignated Working Capital	737,401.00	737,401.00	737,401.00	737,401.00	737,401.00	468,173.00	269,228.0
orking Capital Designated for CapEx	63,913	63,913	63,913	63,913	63,913	63,913	
urrent Assets	801,314	801,314	801,314	801,314			
urrent Liabilities	-	-	-	-			
PLTD /CDFCapex	(63,913)	(63,913)	(63,913)	(63,913)			
	727 401	737,401	737,401	737,401	737,401	353,598	383,8
Indesignated Working Capital	737,401	/3/,401	131,704	131,102	1311702		

July 1, 2013 \$63,913 - 90656 - Airport Lighting \$63,913 Working Capital designated for Capex, June 30, 2013

63,913.00

New CapEx designations of Working Capital in FY14 Budget

Less FY14 working capital outlays for CapEx

Working Capital designated for Capex, September 30, 2013

63.913.00

### City and Borough of Sitka Airport Terminal Fund Income Statement

### For The Twelve-Month Trailing Period Ending September 30, 2013 (Unaudited)

	Oct-Dec 2012	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	TTM
Revenue:					
Leases Other Operating Revenue	175,544.00 129,031.00	116,342.00 53,741.00	64,474.00 74,141.00	120,544.00 63,247.00	476,904.00 320,160.00
otal Revenue:	304,575.00	170,083.00	138,615.00	183,791.00	797,064.00
lost of Sales:	455.256.00	70.077.00	150 357 00	60 543 00	452 222 00
Operations Depreciation	155,356.00 87,091.00	78,077.00 43,545.00	150,257.00 47,494.00	69,543.00 44,532.00	453,233.00 222,662.00
Total Cost of Sales:	242,447.00	121,622.00	197,751.00	114,075.00	675,895.00
ross Margin:	62,128.00 20.40%	48,461.00 28.49%	(59,136.00) -42.66%	69,716.00 37.93%	121,169.00 15.20%
elling and Administrative Expenses					
arnings Before Interest and Taxes (EBIT):	62,128.00	48,461.00	(59,136.00)	69,716.00	121,169.00
on-operating Revenue and Expense:	20.40%	28.49%	-42.66%	37.93%	15.20%
Interest and Non-Operating Revenue:	5,787.00	3,088.00	(2,352.00)	3,635.00	10,158.00
Interest Expense:	(235.00)	(235.00)	(234.00)		(704.00)
Total Non-operating Revenue & Expense:	5,552.00	2,853.00	(2,586.00)	3,635.00	9,454.00
et Income:	<u>67,680.00</u> 22.22%	51,314.00 30.17%	(61.722.00) -44.53%	73,351.00 39.91%	130,623.00 16.39%
armings Before Interest and Taxes and Depreciation (EBITDA):	149,219.00 48.99%	92,006.00 54.09%	(11,642.00) -8.40%	114,248.00 62.16%	343,831.00 43.149
ebt Principal Coverage					
imple Cash Flow (Net Income Plus Depreciation)	154,771.00 7,825.00	94,859.00 7,825.00	(14,228.00) 7,824.00	117,883.00	353,285.00 23,474.00
ebt Principal ebt Principal Coverage Surplus/Deficit	146,946.00	87,034.00	(22,052.00)	117,883.00	329,811.00
ebt Principal Coverage Percentage	100%	100%	100%	100%	1009
imple Asset Replacement Coverage					
ebt Principal Coverage Surplus/Deficit (From Above) epreciation	146,946.00 87,091.00	87,034.00 43,545.00	(22,052.00) 47,494.00	117,883.00 44,532.00	329,811.00 222,662.00
ash Accumulated For/(Taken From) Asset Replacement	59,855.00	43,489.00	(69,546.00)	73,351.00	107,149.00
Vorking Capital					
eginning Undesignated Working Capital	619,517.00	774,523.00	864,996.00		619,517.00
let Income Plus Depreciation Less Principal	154,771.00	94,859.00	(14,228.00)	117,883.00	353,285.00
apEx, Accruals, and other Balance Sheet Changes Inding Undesignated Working Capital	774,523.00	(4,386.00) <b>864,996.00</b>	3,368.00 854,136.00	1.00	972,020.00
			63,913	63,913	63,913
Norking Capital Designated for CapEx	63,913	63,913	03,313	03,513	03,313
urrent Assets	639,738	730,211	700,068	801,314	
urrent Liabilities	(4,621)	(4,621)	(16,638)	-	
PLTD	(31,300)	(31,300)	-		
VCDFCapex	(63,913)	(63,913)	(63,913)	(63,913)	
Undesignated Working Capital	539,904	630,377	619,517	737,401	737,401
Total Working Capital	603,817	694,290	683,430	801,314	801,314

### City and Borough of Sitka Marine Service Center

Income Statement
For The Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)

	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	Y-To_Y Variance
Revenue:							
Leases Other Operating Revenue	58,146			-	58,146	184,028	(125,882)
otal Revenue:	58,146				58,146	184,028	(125,882)
ost of Sales:							
Operations	16,971		-	-	16,971	75,756	(58,785)
Depreciation	37,597			<u>-</u>	37,597	112,139	(74,542)
Total Cost of Sales:	54,568		<del>.</del> .		54,568	187,895	(133,327)
Gross Margin:	3,578 6.15%	#DIV/01	#DIV/0!	#DIV/0I	3,578 6.15%	(3,867) -2.10%	7,445 -5.91%
elling and Administrative Expenses		-		-			-
arnings Before Interest and Taxes (EBIT):	3,578 6.15%	#DIV/0!	#DIV/0!	#DIV/0I	3,578 6.15%	(3,867) -2.10%	7,445 -5.91%
Ion-operating Revenue and Expense:	0.13%	#B14/01	#D10/01	WOI V/OI	0.1374	2.20%	3.327
Interest and Non-Operating Revenue: Interest Expense:	6,096	-	-		6,096	(10,548)	16,644
Total Non-operating Revenue & Expense:	6,096	<del>-</del>	<del></del>		6,096	(10,548)	16,644
Net Income:	9.674				9.674	(14.415)	24,089
	16.64%	#DIV/0!	#DIV/0!	#DIV/0I	16.64%	-7.83%	-19.14%
Earnings Before Interest and Taxes and Depreciation (EBITDA):	41,175	-	-		41,175	108,272	(67,097)
	70.81%	#DIV/0!	#DIV/0!	#DIV/0!	70.81%	58.83%	53.30%
Debt Principal Coverage							
imple Cash Flow (Net Income Plus Depreciation) Debt Principal	47,271				47,271	97,724	(50,453)
Debt Principal Coverage Surplus/Deficit	47,271			-	47,271	97,724	(50,453)
Debt Principal Coverage Percentage	100%	100%	100%	100%	100%	100%	100%
Simple Asset Replacement Coverage							
Debt Principal Coverage Surplus/Deficit (From Above)	47,271				47,271	97,724	(50,453)
Depreciation	37,597			-	37,597	112,139	(74,542)
Cash Accumulated For/(Taken From) Asset Replacement	9,674				9,674	(14,415)	24,089
Working Capital							
Beginning Undesignated Working Capital	1,254,664	1,292,508	1,292,508	1,292,508	1,254,664	1,195,989	58,675
Net Income Plus Depreciation Less Principal	47,271				47,271	97,724	(50,453)
CapEx, Accruals, and other Balance Sheet Changes	(9,427)				(9,427)	(39,049)	29,622
Ending Undesignated Working Capital	1,292,508	1,292,508	1,292,508	1,292,508	1,292,508	1,254,664	37,844
Working Capital Designated for CapEx	•			•		82,632	(82,632)
Current Assets	1,292,508	1,292,508	1,292,508	1,292,508			
Current Liabilities	-	-	-				
PLTD WCDFCapex				1			
Undesignated Working Capital	1,292,508	1,292,508	1,292,508	1,292,508	1,292,508	1,195,989	96,519
Total Working Capital	1,292,508	1,292,508	1,292,508	1,292,508	1,292,508	1,278,621	13,887
luly 1, 2013			Working Capital de	esignated for Capex, June	e 30, 2013		0.00
		•	New CapEx designa	ations of Working Capita	l in FY14 Budget		
		ı	ess FY14 working	capital outlays for CapE	ĸ		-
			Working Capital de	signated for Capex, Sep	tember 30, 2013		0.00

### City and Borough of Sitka Marine Service Center **Income Statement**

### For The Twelve-Month Trailing Period Ending September 30, 2013 (Unaudited)

	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	FY2013
Deventure	2012	2013	2013	2013	YTD
Revenue: Leases	67,736	77,528	38,764	58,146	242,174
Other Operating Revenue			36,704	36,140	
Total Revenue:	67,736	77,528	38,764	58,146	242,174
Cost of Sales:					
Operations	24,985	(1,407)	52,178	16,971	92,727
Depreciation	38,247	38,246	35,646	37,597	149,736
Total Cost of Sales:	63,232	36,839	87,824	54,568	242,463
Gross Margin:	4,504	40,689	(49,060)	3,578	(289)
	6.65%	52.48%	-126.56%	6.15%	-0.12%
Selling and Administrative Expenses		-		•	-
Earnings Before Interest and Taxes (EBIT):	4,504	40,689	(49,060)	3,578	(289)
Non-operating Revenue and Expense:	6.65%	52.48%	-126.56%	6.15%	-0.12%
Non-operating Revenue and Expense.					
Interest and Non-Operating Revenue:	6,357	5,965	(22,870)	6,096	(4,452)
Interest Expense:		-		-	
Total Non-operating Revenue & Expense:	6,357	5,965	(22,870)	6,096	(4,452)
Net Income:	10,861	46,654	(71,930)	9,674	(4.741)
	16.03%	60.18%	-185.56%	16.64%	-1.96%
Earnings Before Interest and Taxes and Depreciation (EBITDA):	42,751	78,935	(13,414)	41,175	149,447
	63.11%	101.81%	-34.60%	70.81%	61.71%
Debt Principal Coverage					
Simple Cash Flow (Net Income Plus Depreciation)	49,108	84,900	(36,284)	47,271	144,995
Debt Principal Debt Principal Coverage Surplus/Deficit	49,108	84,900	(36,284)	47,271	144,995
Debt Frincipal Core age 3di pius) Dental	45,100	04,500	(30,204)	77,272	
Debt Principal Coverage Percentage	100%	100%	100%	100%	100%
Simple Asset Replacement Coverage					
Debt Principal Coverage Surplus/Deficit (From Above)	49,108	84,900	(36,284)	47,271	144,995
Depreciation  Cash Accumulated For/(Taken From) Asset Replacement	38,247 10,861	38,246	35,646 (71,930)	37,597	149,736 (4,741)
Cash Accumulated For/(Taken From) Asset Replacement	10,001	46,654	(71,930)	9,674	(4,741)
Working Capital					
Beginning Undesignated Working Capital	1,195,989	1,177,264	1,261,985	1,254,664	1,195,989
Net Income Plus Depreciation Less Principal	49,108	84,900	(36,284)	47,271	144,995
CapEx, Accruals, and other Balance Sheet Changes	(67,833)	(179)	28,963	(9,427)	(48,476) 1,292,508
Ending Undesignated Working Capital	1,177,264	1,261,985	1,254,664	1,292,508	1,292,508
Working Capital Designated for CapEx	82,632	64,108			

### City and Borough of 5itka Sawmill Cove Industrial Park

Income Statement
For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

		Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	Y-To_Y Variance
Revenue:								
	Leases Other Operating Revenue	125,676				125,676	30,002 250	95,67- (25
otal Reve	enue:	125,676				125,676	30,252	95,42
Cost of Sa	les:							
	Operations	42,334	-	-	•	42,334	50,398	(8,06
	Depreciation	66,779			-	66,779	56,805	9,97
	Total Cost of Sales:	109,113			-	109,113	107.203	1,91
Gross Mai	gin:	16,563		-	***************************************	16,563	(76,951)	93,51
Calling on	d Administrative Expenses	13.18%	#DIV/0!	#DIV/0!	#DIV/01	13.18%	-254.37%	267.55
					-			
arnings E	lefore Interest (EBI):	16,563 13.18%	#DIV/0I	#DIV/01	#DIV/0!	16,563 13.18%	(76,951) -254.37%	93,51 267.5
on-oper	ating Revenue and Expense:	25.2070	1010/01	110701	H510/51	23:2079	23113770	20713
	Interest and Non-Operating Revenue:	9,652	-			9,652	2,945	6,70
	Grant Revenue: Sale of Fixed Assets	-	-			•	-	
	Interest Transfer From SMC Contingency	4,230	-	-		4,230	5,164	(93
	Interest Expense:	(4,202)				(4.202)	(2,355)	(1.84
	Total Non-operating Revenue & Expense:	9,680				9,680	5.754	3,92
	Total Holl-operating nevertide of Expense.	3,000	,			3,000	31134	
Net Incom	e:	26.243			*	26.243	(71.197)	97.4
		20.88%	#DIV/0!	#DIV/0!	#DIV/0!	20.88%	-235.35%	256.2
arnings E	sefore Interest and Depreciation (EBID):	83,342		-		83,342	(20,146)	103,4
		66.31%	#DIV/01	#DIV/01	#DIV/01	66.31%	-66.59%	132.9
ebt Princ	cipal Coverage							
	sh Flow (Net Income Plus Depreciation)	93,022		-		93,022	(14,392)	107,4
Debt Princ Debt Princ	cipal Coverage Surplus/Deficit	<u>12,446</u> 80,576			-	12,446 80,576	(26,838)	107,4
	ipal Coverage Percentage	747.40%	#DIV/01	#DIV/0I	#DIV/01	747.40%	-83.89%	831.3
imple As	set Replacement Coverage							
	ipal Coverage Surplus/Deficit (From Above)	80,576				80,576	(26,838)	107,4
Depreciati Cash Accu	on mulated For/(Taken From) Asset Replacement	13,797	:		-	13,797	56,805 (83,643)	9,9
Vorking (							(00)	
VOI KIII G	MAN 1991							
	Undesignated Working Capital	712,988	805,068	805,068	805,068	712,988	332,957	380,0
	e Plus Depreciation Less Principal	80,576				80,576	(26,838)	107,4
	cruals, and other Balance Sheet Changes  Idesignated Working Capital	11,504 805,068	805,068	805,068	805,068	11,504 805,068	5,183 311,302	6,3 493,7
							141,099	(141,0
	Capital Designated for CapEx			-			141,033	(141,0
Current As		1,104,874 (250,022)	1,104,874	1,104,874 (250,022)	1,104,874 (250,022)			
PLTD	aunities .	(49,784)	(250,022) (49,784)	(49,784)	(49,784)			
VCDFCap	ex	(45,704)	(43,704)	(43,704)	(45,754)			
Indestant	and Wendler Control	000.000	000 000	205.050	005.050	805 058	244 202	409.7
	ated Working Capital king Capital	805,068 805,068	805,068 805,068	805,068 805,068	805,068 805,068	805,068 805,068	311,302 452,401	493,7 352,6
4.6.52		-		W-4	denoted for the second	20 2012		0.00
ıly 1, 201					signated for Capex, Ju			24,238
\$24,238 -	Boat Building			New CapEx designa	tions of Working Capi	tal in FY13 Budget		
***				Less FY13 working	capital outlays for Cap	Ex (Thru 9/30)		(24,23
					signated for Capex, Se			0.
				Troiking Capital de	agnated for Capex, 30	ptellidel 30, 2013		<u>u</u>

### City and Borough of Sitka Sawmili Cove Industrial Park

### Income Statement

For The Twelve-Month Trailing Period Ending June 30, 2013 (Unaudited)

	Oct-Dec	Jan-Mar	Apr-Jun	Jul-Sep	FY2013
Revenue:	2012	2013	2013	2013	YTD
Leases	22,361	95,802	148,810	125,676	392,649
Other Operating Revenue	6,630		(6,580)	-	50
Total Revenue:	28,991	95,802	142,230	125,676	392,699
Cost of Sales:					
Operations	96,285	40,083	82,360	42,334	261,062
Depreciation	56,806	56,806	96,699	66,779	277,090
Total Cost of Sales:	153,091	96,889	179,059	109,113	538,152
Gross Margin:	(124,100)	(1,087)	(36,829)	16,563	(145,453)
	-428.06%	-1.13%	-25.89%	13.18%	-37.04%
Selling and Administrative Expenses				-	<u> </u>
Earnings Before Interest (EBI):	(124,100)	(1,087)	(36,829)	16,563	(145,453)
	-428.06%	-1.13%	-25.89%	13.18%	-37.04%
Non-operating Revenue and Expense:					
Interest and Non-Operating Revenue:	1,919	3,247	8,788	9,652	23,606
Grant Revenue:	-	124,623	65	-	124,688
Sale of Fixed Assets	-	5,013	-		5,013
Interest Transfer From SMC Contingency	4,592	4,288	3,990	4,230	17,100
Interest Expense:	(2,355)	(2,355)	(7,496)	(4,202)	(16,408)
Total Non-operating Revenue & Expense:	4,156	134,816	5,347	9,680	153,999
Net Income:	(119,944)	133,729	(31.482)	26,243	8,546
	-413.73%	139.59%	-22.13%	20.88%	2.18%
Earnings Before Interest and Depreciation (EBIDA):	(67,294)	55,719	59,870	83,342	131,637
	-232.12%	58.16%	42.09%	66.31%	33.52%
Debt Principal Coverage					
Simple Cash Flow (Net Income Plus Depreciation)	(63,138)	190,535	65,217	93,022	285,636
Debt Principal	12,446	12,445	12,445	12,446	49,782
Debt Principal Coverage Surplus/Deficit	(75,584)	178,090	52,772	80,576	235,854
Debt Principal Coverage Percentage	-507.30%	1531.02%	524.04%	747.40%	573.77%
Simple Asset Replacement Coverage					
Debt Principal Coverage Surplus/Deficit (From Above)	(75,584)	178,090	52,772	80,576	235,854
Depreciation	56,806	56,806	96,699	66,779	277,090
Cash Accumulated For/(Taken From) Asset Replacement	(132,390)	121,284	(43,927)	13,797	(41,236)
Working Capital					
Beginning Undesignated Working Capital	311,302	154,820	413,934	712,988	311,302
Net Income Plus Depreciation Less Principal	(75,584)	178,090	52,772	80,576	235,854
CapEx, Accruals, and other Balance Sheet Changes	(80,898)	81,024	246,282	11,504	257,912
Ending Undesignated Working Capital	154,820	413,934	712,988	805,068	805,068
Working Capital Designated for CapEx	266,707	115,867	24,238		

### City and Borough of Sitka MIS Fund

### Income Statement

### For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	Y-To_Y Variance
Revenue:							
Data Processing Charges Other Operating Revenue	194,504			-	194,504	193,216	1,288
Total Revenue:	194,504			-	194,504	193,216	1,288
Cost of Sales:							
Operations	208,346	-	-	-	208,346	204,904	3,442
Depreciation	22,388			-	22,388	18,231	4.157
Total Cost of Sales:	230,734	<del></del>			230,734	223,135	7,599
Gross Margin:	(36,230)				(36,230)	(29,919)	(6,311)
	-18.63%	#DIV/0!	#DIV/01	#DIV/01	-18.63%	-15.48%	-489.98%
Selling and Administrative Expenses	-			-		•	
Earnings Before Interest (EBI):	(36,230)				(36,230)	(29,919)	(6,311)
Non-operating Revenue and Expense:	-18.63%	#DIV/0!	#DIV/01	#DIV/01	-18.63%	-15.48%	-489.98%
Interest and Non-Operating Revenue: Interest Expense:	2,147			*	2,147	1,260	887
Total Non-operating Revenue & Expense:	2,147			_	2,147	1,260	887
No. 4	(24 002)				(24.002)	(20.050)	(5.434)
Net Income:	-17.52%	#DIV/0!	#DIV/0I	#DIV/0I	-17.52%	(28.659) -14.83%	-421.12%
Earnings Before Interest and Depreciation (EBIDA):	(13,842)				(13,842)	(11,688)	(2,154)
	-7.12%	#DIV/01	#DIV/01	#DIV/01	-7.12%	-6.05%	-167.24%
Debt Principal Coverage							
Simple Cash Flow (Net Income Plus Depreciation) Debt Principal	(11,695)				(11,695)	(10,428)	(1,267)
Debt Principal Coverage Surplus/Deficit	(11,695)				(11,695)	(10,428)	(1,267)
Debt Principal Coverage Percentage	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Simple Asset Replacement Coverage							
Debt Principal Coverage Surplus/Deficit (From Above)	(11,695)				(11,695)	(10,428)	(1,267)
Depreciation	22,388				22,388	18,231	4,157
Cash Accumulated For/(Taken From) Asset Replacement	(34,083)				(34,083)	(28,659)	(5,424)
Working Capital							
Beginning Undesignated Working Capital	327,096	140,885	140,885	140,885	327,096	228,045	99,051
Net Income Plus Depreciation Less Principal	(11,695)				(11,695)	(10,428)	(1,267)
CapEx, Accruals, and other Balance Sheet Changes	(174,516)	-		-	(174,516)		(174,516)
Ending Undesignated Working Capital	140,885	140,885	140,885	140,885	140,885	217,617	(76,732)
Working Capital Designated for CapEx	239,967	239,967	239,967	239,967	239,967	100	239,967
Current Assets	455,259	455,259	455,259	455,259			
Current Liabilities	(26,807)	(26,807)	(26,807)	(26,807)			
CPLTD	(47,600)	(47,600)	(47,600)	(47,600)			
WCDFCapex	(239,967)	(239,967)	(239,967)	(239,967)			
Undesignated Working Capital	140,885	140,885	140,885	140,885	140,885	228,045	140,885
Total Working Capital	380,852	380,852	380,852	380,852	380,852	228,045	380,852

### City and Borough of Sitka MIS Fund

### Income Statement

### For The Twelve-Month Trailing Period Ending September 30, 2013 (Unaudited)

	Oct-Dec 2012	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	TTM
Revenue:					
Data Processing Charges Other Operating Revenue	193,215	193,215	193,217 27,001	194,504	774,151 27,001
Total Revenue:	193,215	193,215	220,218	194,504	801,152
Cost of Sales:					
Operations	200,665	129,909	171,548	208,346	710,468
Depreciation	18,231	18,230	34,860	22,388	93,709
Total Cost of Sales:	218,896	148,139	206,408	230,734	804,177
Gross Margin:	(25,681) -13.29%	45,076 23.33%	13,810 6.27%	(36,230) -18.63%	(3,025) -0.38%
Selling and Administrative Expenses	-		-		
Farmings Defeate Intersect (FDI).	(25 694)	4E 076	12 910	(36.320)	(2.025)
Earnings Before Interest (EBI):	(25,681) -13.29%	45,076 23.33%	13,810 6.27%	(36,230) -18.63%	(3,025) -0.38%
Non-operating Revenue and Expense:					
Interest and Non-Operating Revenue: Interest Expense:	1,148	389	2,589	2,147	6,273
Total Non-operating Revenue & Expense:	1,148	389	2,589	2,147	6,273
***	(24 522)	45 465	45 200	(24.002)	2 240
Net Income:	-12.70%	45,465 23.53%	16,399 7.45%	(34,083) -17.52%	3,248 0.41%
Earnings Before Interest and Depreciation (EBIDA):	(7,450)	63,306	48,670	(13,842)	90,684
and the state of t	-3.86%	32.76%	22.10%	-7.12%	11.32%
Debt Principal Coverage					
Simple Cash Flow (Net Income Plus Depreciation) Debt Principal	(6,302)	63,695	51,259	(11,695)	96,957
Debt Principal Coverage Surplus/Deficit	(6,302)	63,695	51,259	(11,695)	96,957
Debt Principal Coverage Percentage	100.00%	100.00%	100.00%	100.00%	100.00%
Simple Asset Replacement Coverage					
Debt Principal Coverage Surplus/Deficit (From Above)	(6,302)	63,695	51,259	(11,695)	96,957
Depreciation  Cash Accumulated For/(Taken From) Asset Replacement	18,231 (24,533)	18,230 45,465	34,860 16,399	(34,083)	93,709
	(24,333)	43,403	20,333	(34,063)	3,240
Working Capital					
Beginning Undesignated Working Capital	228,045	21,743	85,438	327,096	228,045
Net Income Plus Depreciation Less Principal	(6,302)	63,695	51,259	(11,695)	96,957
CapEx, Accruals, and other Balance Sheet Changes	(200,000)	*	190,399	(174,516)	(184,117)
Ending Undesignated Working Capital	21,743	85,438	327,096	140,885	140,885
Working Capital Designated for CapEx	438,000	256,711	87,561	239,967	239,967
		200 444		400 000	
Current Assets	482,278	365,111	577,009	455,259	
Current Liabilities	(22,535)	(22,962)	(114,752)	(26,807)	
CPLTD WCDFCapex	(438,000)	(256,711)	(47,600) (87,561)	(47,600) (239,967)	
Lindarianted Making Capital	21 742	OF 420	227.006	140 995	140 000
Undesignated Working Capital Total Working Capital	21,743 459,743	85,438 <b>342,149</b>	327,096 414,657	140,885 380,852	140,885 380,852
		12.10			

### City and Borough of Sitka Central Garage Fund Income Statement For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013	Y-To_Y Variance
2000	active 1	Part III	80.8.1			Vallation
367,646	-	-	-	367,646	228,675	138,971
3,409			-	3,409	-	3,409
371,055		-		371,055	228,675	142,380
78,679	-	-		78,679	75,461	3,218
93,410			-	93,410	79,912	13,498
172,089	<u>.</u>		<u> </u>	172,089	155,373	16,716
198,966	-			198,966	73,302	125,664
53.62%	#DIV/01	#DIV/01	#DIV/0I	53.62%	32.06%	88.26%
33,515	-			33,515	71,053	33,515
165.451				165 451	2 249	92,149
44.59%	#DIV/01	#DIV/01	#DIV/01	44.59%	0.98%	64.72%
24,110				24,110	15,227	8,883
(5,000)	-		-	(5,000)	(5,625)	625
19,110				19.110	9,602	9,508
104 FC1				104 751	44 074	101 (57
49.74%	#DIV/0!	#DIV/01	#DIV/0I	49.74%	5.18%	71.40%
258.861				258 861	82.161	105,647
69.76%	#DIV/01	#DIV/0!	#DIV/01	69.76%	35.93%	74.20%
277,971				277,971	91,763	186,208
12,500		*	-	12,500	12,500	w
265,471	-		-	265,471	79,263	186,208
2223.77%	#DIV/01	#DIV/01	#DIV/0I	2223.77%	734.10%	#DIV/01
265,471	1100			265,471	79,263	186,208
	-	•	•			13,498 172,710
172,001				1/2,061	(049)	1/2,/10
1,485,108	1,479,385	1,479,385	1,479,385	1,485,108	788,537	696,571
277,971				277,971	91,763	186,208
	1 479 385	1 479 285	1 479 385			182 882,961
313,931	313,931	313,931	313,931	313,931	470,085	(156,154)
1,842,403	1,842,403	1,842,403	1,842,403			
913	913	913	913			
(50,000) (313,931)	(50,000) (313,931)	(50,000)	(50,000) (313,931)			
1373,3311						
1,479,385	1,479,385	1,479,385	1,479,385	1,479,385	788,537	690,848
	2013  367,646 3,409  371,055  78,679 93,410  172,089  198,966 53,62%  33,515  165,451 44,59%  24,110 (5,000)  19,110  184,561 49,74%  258,861 69,76%  277,971 12,500 265,471 2223,77%  265,471 93,410 172,061  1,485,108 277,971 (283,694) 1,479,385 313,931	2013 2013  367,646 3,409  371,055  78,679 93,410  172,089  198,966 53,62% #DIV/0!  33,515  165,451 44.59% #DIV/0!  24,110 (5,000)  19,110  24,110 (5,000)  19,110  288,861 69.76% #DIV/0!  277,971 12,500 265,471 2223.77% #DIV/0!  265,471 93,410 172,061  1,485,108 277,971 (283,694) 1,479,385 313,931 313,931  1,842,403 913 913	2013 2013 2014  367,646 3.409  371,055  78,679 93,410  172,089  198,966 53,62% #DIV/0! #DIV/0!  33,515  165,451 44,59% #DIV/0! #DIV/0!  24,110 (5,000)  19,110	2013 2013 2014 2014  367,646 3,409 371,055	2013   2013   2014   2014   YTD     367,646   3,409   3,410	2013   2013   2014   2014   VTD   VTD

### City and Borough of Sitka Central Garage Fund Income Statement

### For The Twelve-Month Trailing Period Ending June 30, 2014 (Unaudited)

	Oct-Dec 2012	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	TTM
Revenue:	20.00				
Vehicle Billings Other Operating Revenue	195,015	661,246 22,275	537,607 14,850	367,646 3,409	1,761,514 40,534
Total Revenue:	195,015	683,521	552,457	371,055	1,802,048
Cost of Sales:					
Operations	125,325	135,907	144,040	78,679	483,951
Depreciation	79,912	79,973	133,091	93,410	386,386
Total Cost of Sales:	205,237	215,880	277,131	172,089	870,337
Gross Margin:	(10,222)	467,641	275,326	198,966	931,711
•	-5.24%	68.42%	49.84%	53.62%	51.70%
Selling and Administrative Expenses	82,516	91,166	119,289	33,515	326,486
Earnings Before Interest (EBI):	(92,738)	376,475	156,037	165,451	605,225
	-47.55%	55.08%	28.24%	44.59%	33.59%
Non-operating Revenue and Expense:					
Interest and Non-Operating Revenue:	14,555	14,289	(17,465)	24,110	35,489
Interest Expense:	(5,625)	(5,625)	(5,625)	(5,000)	(21,875
Total Non-operating Revenue & Expense:	8,930	8,664	(23,090)	19,110	13,614
let Income:	(83,808)	385.139	132,947	184.561	618,839
	-42.98%	56.35%	24.06%	49.74%	34.349
arnings Before Interest and Depreciation (EBIDA):	(12,826)	456,448	289,128	258,861	991,611
	-6.58%	66.78%	52.33%	69.76%	55.03%
Debt Principal Coverage					
Simple Cash Flow (Net Income Plus Depreciation)	(3,896)	465,112	266,038	277,971	1,005,225
Debt Principal	12,500	12,500	12,500	12,500	50,000
Debt Principal Coverage Surplus/Deficit	(16,396)	452,612	253,538	265,471	955,225
ebt Principal Coverage Percentage	-31.17%	3720.90%	2128.30%	2223.77%	2010.459
Simple Asset Replacement Coverage					
Debt Principal Coverage Surplus/Deficit (From Above)	(16,396)	452,612	253,538	265,471	955,225
Depreciation	79,912	79,973	133,091	93,410	386,386
Cash Accumulated For/(Taken From) Asset Replacement	(96,308)	372,639	120,447	172,061	568,839
Norking Capital					
Beginning Undesignated Working Capital	788,537	790,266	1,188,041	1,485,108	788,537
Net Income Plus Depreciation Less Principal	(3,896)	465,112	266,038	277,971	1,005,225
CapEx, Accruals, and other Balance Sheet Changes	5,625	(67,337)	31,029	(283,694)	(314,377
Ending Undesignated Working Capital	790,266	1,188,041	1,485,108	1,479,385	1,479,385
Working Capital Designated for CapEx	389,895	373,643	34,850	313,931	313,931
Current Assets	1,231,655	1,634,646	1,634,229	1,842,403	
Current Liabilities	(1,494)	(22,962)	(64,271)	913	
CPLTD	(50,000)	(50,000)	(50,000)	(50,000)	
WCDFCapex	(389,895)	(373,643)	(34,850)	(313,931)	
Undesignated Working Capital	790,266	1,188,041	1,485,108	1,479,385	1,479,385
Total Working Capital	1,180,161	1,561,684	1,519,958	1,793,316	1,793,316
		-	44	H	

# City and Borough of Sitka Building Maintenance Fund Income Statement For The Twelve-Month Period From July 1, 2013 to June 30, 2014 (Unaudited)

		Jul-Sep	Oct-Dec	Jan-Mar	Apr-Jun	FY2014	FY2013	Y-To_Y
Revenue:		2013	2013	2014	2014	YTD	DITY	Variance
MEVERILLY:	Building Maintenance Charges						-	-
	Other Operating Revenue							-
Total Revenue:			-					-
Cost of Sales:								
	Operations	159,048	-		-	159,048	118,752	40,296
	Depreciation	624				624	-	624
	Total Cost of Sales:	159,672	-			159,672	118.752	40,920
iross Margin:		(159,672)				(159,672)	(118,752)	(40,920)
		0.00%	#DIV/01	#DIV/0!	#DIV/01	#DIV/01	#DIV/01	#DIV/01
elling and Adm	ninistrative Expenses	23,191			-	23,191	31,383	23,191
arnings Before	Interest (EBI):	(182,863)				(182,863)	(150,135)	(64,111
		0.00%	#DIV/0!	#DIV/01	#DIV/OI	#DIV/0!	#DIV/01	#DIV/OI
ion-operating	Revenue and Expense:							
	Interest and Non-Operating Revenue:	11,398		-		11,398	39,505	(28,107)
	Interest Expense:		<u> </u>		-	-		
	Total Non-operating Revenue & Expense:	11,398				11,398	39,505	(28,107)
let Income:		(171.465)				(171.465)	(110,630)	(92.218
		0.00%	#DIV/01	#DIV/OI	#DIV/01	#DIV/0!	#DIV/0I	#DIV/0I
arnings Before	Interest and Depreciation (EBID):	(182,239)				(182,239)	(150,135)	(63,487)
		0.00%	#DIV/01	#DIV/01	#DIV/01	#DIV/01	#DIV/01	#DIV/0I
Debt Principal C	Coverage							
	ow (Net Income Plus Depreciation)	(170,841)				(170,841)	(110,630)	(60,211)
Debt Principal	Coverage Surplus/Deficit	(170,841)		-	-	(170,841)	(110,630)	(60,211
out Filmopal (	overeign and proof present							
Debt Principal (	Coverage Percentage	100%	100%	100%	100%	100%	100%	100%
imple Asset Re	eplacement Coverage							
	Coverage Surplus/Deficit (From Above)	(170,841)			-	(170,841)	(110,630)	(60,211 624
Depreciation Cash Accumulat	ted For/(Taken From) Asset Replacement	(171,465)		<del></del>		(171,465)	(110,630)	(60,835
Vorking Capita	d .							
Lesianing Linds	esignated Working Capital	2,433,084	2,316,268	2,316,268	2,316,268	2,433,084	2,682,867	(249,783
	s Depreciation Less Principal	(170,841)	-	2,520,200	2,220,200	(170,841)	(110,630)	(60,211
	s, and other Balance Sheet Changes	54,025		-	-	54,025	(2)	54,027
inding Undesig	gnated Working Capital	2,316,268	2,316,268	2,316,268	2,316,268	2,316,268	2,572,235	(255,967
Working Capita	al Designated for CapEx						1.1.	
		27/227	2 240 275	2 248 222	2,318,273			
Current Assets		2,318,273 (2,005)	2,318,273 (2,005)	2,318,273 (2,005)	2,318,273 (2,005)			
CPLTD		(2,005)	(2,005)	(2,005)	(2,003)			
PLTD VCDFCapex								
Working Capita		2,316,268	2,316,268	2,316,268	2,316,268	2,316,268	2,682,867	(366,599

### City and Borough of Sitka **Building Maintenance Fund**

### Income Statement

### For The Twelve-Month Trailing Period Ending September 30, 2013 (Unaudited)

	Oct-Dec 2012	Jan-Mar 2013	Apr-Jun 2013	Jul-Sep 2013	ПМ
Revenue:				- Control of the Cont	
Building Maintenance Charges Other Operating Revenue	78,901	90,284 1,543	286,039 24,300	-	455,224 25,843
Total Revenue:	78,901	91,827	310,339		481,067
Cost of Sales:					
Operations	154,882	123,760	339,823	159,048	777,513
Depreciation	1,249	624	624	624	3,121
Total Cost of Sales:	156,131	124,384	340,447	159,672	780,634
Gross Margin:	(77,230) -97.88%	(32,557) -35.45%	(30,108) -9.70%	(159,672) 0.00%	(299,567) -62.27%
Selling and Administrative Expenses	36,004	33,667	56,553	23,191	149,415
Earnings Before Interest (EBI):	(113,234) -143.51%	(66,224) -72.12%	(86,661) -27.92%	(182,863) 0.00%	(448,982) -93.33%
Non-operating Revenue and Expense:					
Interest and Non-Operating Revenue: Interest Expense:	35,252	32,405	12,748	11,398	91,803
Total Non-operating Revenue & Expense:	35,252	32,405	12,748	11,398	91,803
Net Income:	(77.982)	(33.819)	(73,913)	(171,465)	(357,179)
	-98.84%	-36.83%	-23.82%	0.00%	-74.25%
Earnings Before Interest and Depreciation (EBID):	(111,985) -141.93%	(65,600) -71.44%	(86,037) -27.72%	(182,239) 0.00%	(445,861) -92.68%
Debt Principal Coverage					
Simple Cash Flow (Net Income Plus Depreciation) Debt Principal	(76,733)	(33,195)	(73,289)	(170,841)	(354,058)
Debt Principal Coverage Surplus/Deficit	(76,733)	(33,195)	(73,289)	(170,841)	(354,058)
Debt Principal Coverage Percentage	100%	100%	100%	100%	100%
Simple Asset Replacement Coverage					
Debt Principal Coverage Surplus/Deficit (From Above)	(76,733)	(33,195)	(73,289)	(170,841)	(354,058.00)
Depreciation  Cash Accumulated For/(Taken From) Asset Replacement	(77,982)	(33,819)	(73,913)	(171,465)	(357,179.00)
Working Capital					
Beginning Undesignated Working Capital	2,682,867	2,606,135	2,572,939	2,572,235	2,682,867.00
Net Income Plus Depreciation Less Principal	(76,733)	(33,195)	(73,289)	(170,841)	(354,058.00)
CapEx, Accruals, and other Balance Sheet Changes	1	(1)	(66,566)	54,025	(12,541.00)
Ending Undesignated Working Capital	2,606,135	2,572,939	2,433,084	2,455,419	2,316,268.00
Working Capital Designated for CapEx					