

Sponsor: Administrator

RESOLUTION NO. 2012-11

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2012
THROUGH JUNE 30, 2013**

WHEREAS, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2012, is **\$1,035,943.563**; and

WHEREAS, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2012 through June 30, 2013:

| | |
|-----------------------|-------------|
| GENERAL PURPOSES..... | 2.000 mills |
| SCHOOLS..... | 4.000 mills |
| TOTAL..... | 6.000 mills |

BE IT FURTHER RESOLVED, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on the 22nd day of May, 2012.

Cheryl Westover, Mayor

ATTEST:

Serena Wild
Deputy Clerk




City and Borough of Sitka

100 Lincoln Street • Sitka, Alaska 99835

Memorandum

TO: Jim Dinley, Municipal Administrator
Colleen Ingman, Municipal Clerk
Jay Sweeney, Finance Director
Mayor Cheryl Westover and Members of the Assembly

FROM: Randy Hughes, Assessing Director 

SUBJECT: Certification of Assessment Rolls, as of January 1, 2012

DATE: May 22, 2012

I have completed the 2012 certification of the assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements and the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2012 assessment of taxable property is declared as:

| | |
|--------------------|----------------------|
| Real Property: | \$ 986,776,413 |
| Personal Property: | <u>\$ 49,167,150</u> |

Total Assessed Value of Taxable Property: \$1,035,943,563

Boats, vessels, and motor vehicle taxes are not included in the above totals.

Boat taxes assessed on boat length will generate \$140,150 in tax revenue.

Providing for today...preparing for tomorrow

2012 FINAL ASSESSMENT RECORDS

| | |
|--|-------------------------|
| REAL PROPERTY ASSESSED VALUE | \$ 986,776,413 |
| PERSONAL PROPERTY ASSESSED VALUE | \$ 49,167,150 |
| TOTAL REAL AND PERSONAL PROPERTY ASSESSED VALUE | \$ 1,035,943,563 |
| | |
| TOTAL REAL AND PERSONAL PROPERTY TAX REVENUE | \$ 6,215,661 |
| | |
| SENIOR EXEMPT REAL PROPERTY ASSESSED VALUE | \$ 67,323,295 |
| SENIOR EXEMPT PERSONAL PROPERTY ASSESSED VALUE | \$ 15,000 |
| DISABLED VETERANS EXEMPT REAL PROPERTY ASSESSED VALUE | \$ 1,200,000 |
| TOTAL SENIOR / VETERANS EXEMPT ASSESSED VALUE | \$ 68,538,295 |
| | |
| TOTAL SENIOR / VETERANS EXEMPT TAX AMOUNT | \$ 411,230 |
| | |
| BOAT FLAT TAX | \$ 141,250 |
| LESS SENIOR EXEMPT LIVE ABOARD | \$ (1,100) |
| TOTAL BOAT FLAT TAX REVENUE | \$ 140,150 |