

City and Borough of Sitka

Financial Review

April 22, 2014

Results as of February 28, 2014 (Major Funds)

And

December 31, 2013 (Minor Funds)

City and Borough of Sitka
Financial Review
FY2014 General Fund Budget Execution Projection

Thru February 28, 2013

Planned Deficit Per Budget:	(675,000)
Budget Adjustments	(732,000)

Plus:

Revenues Exceeding Planned Levels	764,000
Unplanned Revenues (SRS)	464,000
Principal and Interest on School Bonds	
Now Paid By 1% sales Tax (Net)	381,000
Outlays less than Planned Levels	<u>224,000</u>

Equals Est. FY14 General Fund Budget Surplus	<u>426,000</u>
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City and Borough of Sitka

Financial Review

FY2014 General Fund

Budget Adjustments

Pay Raise For	
Collective Bargained Employees	241,000
Extra Bed Tax to SCVB	46,000
Net Roll-Overs & Misc. Small Adjustments	<u>537,000</u>
Total Net Budget Adjustments	<u>732,000</u>

City and Borough of Sitka
Financial Review
FY2014 General Fund Budget

Major Components of Revenues Exceeding

Planned Levels:

Sales Tax Receipts	763,000
Property Tax Receipts	<u>1,000</u>
Total:	764,000

City and Borough of Sitka
 Financial Review
 General Fund Balance
 February 28, 2014 Versus 2013

	2/28/2014	2/28/2013	Difference
Net Available Cash	5,725,000	6,664,000	(939,000)
Working Capital	9,069,000	10,168,000	(1,099,000)
Unrestricted Fund Balance	9,433,000	8,495,000	(938,000)

Notes:

\$7,748,100 of cash and fund balance is designated for liquidity and emergency response

Net Available Cash equals cash plus investments less liabilities less all designated fund balances

Significant timing differences exist between FY14 and FY13 in regards to transfers to capital project funds.

**City and Borough of Sitka
Financial Review**

**Fund Net Income and Working Capital
FY2014 Interim Results Through February 28, 2014
(* Minor Funds Through December 31, 2013)**

Fund	Account Basis		Working Capital		Total
	Net Income (Loss)	Designated	Undesignated	Working Capital	
Electric Fund	14,623,917	25,948,264	8,884,402	34,832,666	
Water Fund	280,073	383,164	(427,065)	(43,901)	
Wastewater Fund	17,120	3,498,152	2,065,356	5,563,508	
Solid Waste Fund	(99,707)	722,896	641,669	1,364,565	
Harbor Fund	304,133	2,117,868	5,771,344	7,889,212	
Airport Terminal Fund *	24,986	63,034	733,568	796,602	
Marine Service Center Fund *	13,456	-	1,333,886	1,333,886	
SMC Industrial Park Fund *	27,702	249	851,936	852,185	
MIS Fund *	(53,192)	197,938	135,901	333,839	
Central Garage Fund *	221,383	274,132	1,638,541	1,912,673	
Building Maintenance Fund *	(189,369)	-	2,244,963	2,244,963	
CPET Fund *	(9,775)	1,693,692	-	1,693,692	

Comments on Net Losses and Working Capital

- Net losses signify that depreciation expense (the decline in value of infrastructure) exceeds revenue and may signify that infrastructure replacement may eventually need to be funded by bonding and higher user fees.
- Negative undesignated working capital signifies that we have more approved spending for infrastructure than we have fund balance to pay for.
- Net Income/and loss includes grant revenue. This was significant for the Electric Fund and Harbor Fund; Electric Fund grant revenue was \$12.9 million, and Harbor Fund grant revenue was \$1.6 million.
- Both of these situations are being addressed through long-term infrastructure plans, which seek to identify long-term infrastructure needs and determine the correct level of user fees necessary to finance the plan.

Summary

- FY2014 is progressing according to plan for the General Fund and all major funds.
- A modest General Fund surplus is forecast which, by code, will be considered for transfer into the Public Infrastructure Sinking Fund in FY2015
- Additional planned annual increases in electric rates, water rates, wastewater rates, and harbor moorage rates are still required in order to achieve plan goals in future years. Furthermore, electric and moorage rates must be annually evaluated for bond rate covenant sufficiency.
- The financial position in three Funds, the Water Fund, Solid Waste Fund, and Building Maintenance Fund bear attention and possible action.
 - The financial position of the Water Fund continues to weaken. As of February 28, 2014, the Water Fund had total negative working capital of (\$43.9K) and a negative cash balance, in essence a net borrower from the Central Treasury. This is because project outlays must be made out of fund cash first, then reimbursed through grant reimbursements or State of Alaska loan disbursements.
 - The financial performance of the Solid Waste Fund continues to deteriorate, causing working capital to begin to decline. This is due to rising costs coupled with no user rate increases. It must be noted that most of Solid Waste Fund operations are contracted for, so rising contract costs, which are difficult to control, are accounting for cost increases.
 - The Building Maintenance Fund has seen a steady decline in working capital and fund balance. As this fund is an internal service fund, it derives its revenues from jobbing, and, from investment earnings on the balance of the Southeast Alaska Economic Development Fund. These jobbing revenues and investment earnings have been insufficient to cover operating costs. Raising jobbing rate, however, will place pressure on all other funds.
- Final borrowing of \$18.5 million, in some form, still needs to be accomplished in order to complete project funding for the Blue Lake Hydroelectric Dam Expansion.

Financial Statements

- You will find attached financial statements for the various significant funds of the City and Borough of Sitka. For the General Fund and for major Enterprise Funds for whom we report monthly results, information is through February, 2014; for minor Enterprise Funds and Internal Service Funds for whom we report quarterly, information is through the 2nd Quarter (December)
- Financial reporting is shown in the custom reporting format designed by the Finance Department, which combines significant elements of the income statement, cash flow and working capital into one single page report. Traditional financial statements are produced monthly and are distributed to the Administrator and appropriate Department Heads.

Definitions of Key Terms

Working Capital - This is essentially what a Fund has to spend. It is defined as current assets less current liabilities, including the current portion of long term debt. Working capital already earmarked for capital expenditures or otherwise restricted is called Designated Working Capital; the remainder is Undesignated Working Capital.

Depreciation Expense - This is an estimation of the decline in value of a long lived asset, which is an expense. When a long lived asset is purchased, cash is paid but expense is not recorded; instead, expense is recorded gradually, over the life of the asset, to match its use against revenues earned in the same period. Most importantly, Depreciation Expense **IS NOT** the accumulation of cash to replace an asset; that is called a sinking fund and is part of Working Capital.

Fund Balance - This is the net assets of a fund. It is equal to total assets less liabilities. It is important to note that a Fund Balance is usually only partially in cash; the remainder may be made up of long lived assets, receivables, and other assets.

Definitions of Key Terms

Net Available Cash – This is equal to cash and investments, less liabilities and restricted or designated fund balances. This is similar to “cash on the barrelhead”.

EBI/EBID – These are accounting terms which measure earnings before certain expenses. EBI is Earnings Before Interest and measures earnings before interest expense. EBID is Earnings Before Interest and Depreciation, and is a rough measure of cash flow from operations.

Enterprise Fund – A fund which is run, and accounted for, similar to a private business. In such a fund, profit is measured and operations are accounted for on a full accrual basis.

Internal Service Fund - A fund which provides services to other funds. Such funds usually have no external source of revenue. Similar to an enterprise fund, profit is measured and operations are accounted for on a full accrual basis.

City and Borough of Sitka
General Fund
Income Statement
For The Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)

Revenue:	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	YTD	Variance To FY2013 YTD	FY2014 Plan (\$71,683,674)	Variance To FY2014 Plan
Property Taxes	6,045,471	19,054	15,377	13,310	10,245	49,408	(418)	7,704	-	-	-	-	6,160,146	601,039	4,106,205	2,053,941
Sales Taxes	1,703,400	956,470	443,269	1,759,020	933,975	261,935	841,478	691,133	-	-	-	-	7,954,380	6,092,574	6,092,574	1,861,809
Bed Taxes	134,518	9,806	11,692	119,521	15,016	16,541	15,016	16,541	-	-	-	-	224,187	17,856	224,187	95,509
State Assistance	812,184	6,000	5,962	30,020	7,108	4,724	2,566	3,702	-	-	-	-	387,606	(41,381,514)	1,392,731	(405,105)
Federal Assistance	-	2,255	596,874	30,020	7,373	30,894	-	-	-	-	-	-	667,405	1,641,453	1,392,731	264,674
Transfer from Permanent Fund, Etc.	2,009	2,325	2,277	2,246	2,155	557,485	280,196	2,518	-	-	-	-	1,921,211	1,120,728	1,641,453	280,196
Insurance Billings	-	-	692,895	225,869	225,869	255,140	225,370	225,369	-	-	-	-	1,576,560	(27,039)	1,854,380	(4,868)
Other Operating Revenue	350,550	124,738	303,176	351,584	67,523	337,593	339,110	133,829	-	-	-	-	1,918,798	217,256	3,853,651	1,934,853
Total Revenue:	9,027,832	1,149,259	2,083,355	2,623,489	1,270,326	1,703,318	1,654,626	1,068,776	-	-	-	-	20,441,621	21,746,551	16,696,034	3,744,987
Outlays:																
Administrator	45,800	60,821	83,758	60,744	102,216	64,401	59,821	67,448	-	-	-	-	545,014	468,695	(76,319)	24,700
Attorney	17,277	18,335	32,091	23,713	34,148	21,519	23,276	21,329	-	-	-	-	194,688	186,972	(6,716)	9,798
Clerk	19,604	23,977	30,959	40,786	30,835	47,706	35,470	70,817	-	-	-	-	200,495	200,495	-	249,884
Finance	90,206	116,982	137,798	120,830	174,250	166,376	125,100	152,915	-	-	-	-	1,051,324	1,051,324	(25,883)	1,115,947
Insurance	15,796	17,714	21,027	19,138	29,854	24,798	21,640	19,359	-	-	-	-	168,286	147,440	(20,846)	29,040
Planning	12,118	17,416	20,325	20,471	27,907	19,743	19,332	19,332	-	-	-	-	153,138	160,950	5,818	51,798
General/Shared Expenses	119,199	38,718	133,740	171,641	50,814	37,371	104,248	45,289	-	-	-	-	692,796	553,990	(138,796)	15,788
Police	241,633	269,017	360,493	414,502	489,654	295,839	328,300	332,186	-	-	-	-	2,572,874	2,531,098	(41,781)	594,334
Fire	117,773	151,079	157,597	175,534	177,477	146,298	140,568	147,038	-	-	-	-	1,330,869	1,073,973	(256,896)	2,838,623
Public Works	214,090	236,268	313,848	282,532	334,679	232,718	269,158	274,889	-	-	-	-	2,048,613	2,048,613	-	185,754
Library	45,869	54,881	71,420	70,649	80,803	56,558	63,978	68,528	-	-	-	-	501,432	501,432	-	179,810
Centennial Building	24,370	25,450	33,291	48,538	44,435	30,322	44,553	16,006	-	-	-	-	270,625	261,592	(9,033)	28,979
Visitors Bureau/CR Client Center	78,051	1,467	10,684	133,725	4,759	64,881	7,440	7,440	-	-	-	-	252,357	(71,442)	(302,640)	91,347
Debt Service	460,027	460,027	470,627	460,626	460,626	460,627	460,627	460,627	-	-	-	-	3,739,762	799,706	799,706	892,417
School Support	19,864	6,875	6,875	4,077	1,156	-	-	34,604	-	-	-	-	19,864	229,980	210,116	45,441
Hospital Support	6,594	-	-	-	-	-	-	-	-	-	-	-	6,594	6,594	-	6,594
Fixed Asset Acquisition	124,000	-	653,219	-	-	993,983	813,000	-	-	-	-	-	58,306	29,304	(96,021)	130,011
Transfers To Other Funds	-	-	-	-	-	-	-	-	-	-	-	-	2,550,202	724,566	(1,825,636)	41,649
Total Cost of Sales:	1,654,847	1,489,476	2,538,747	2,036,665	2,003,564	2,576,586	3,580,973	1,653,735	-	-	-	-	15,453,982	15,453,982	17,917,066	1,370,273
Surplus/(Shortfall) of Revenues Over Outlays	7,372,985	(340,217)	(455,392)	586,824	(733,238)	(1,063,268)	(877,655)	(584,959)	-	-	-	-	3,894,228	6,302,569	(2,498,032)	5,115,260
Other balance sheet changes	81.85%	-25.60%	-21.46%	22.45%	-57.76%	(70.25%)	(31.25%)	(51.25%)	-	-	-	-	28.88%	28.88%	-9.93%	7.31%
Unrestricted Fund Liquidity	9,341,814	10,705,819	10,325,688	9,863,857	10,482,531	9,737,756	9,860,784	9,104,106	8,495,064	8,495,064	8,495,064	8,495,064	8,495,064	9,893,503	(6,587,888)	(6,587,888)
Beginning Unrestricted Liquidity	7,392,865	(340,177)	(455,392)	586,824	(733,238)	(1,063,268)	(877,655)	(584,959)	-	-	-	-	3,841,814	6,302,569	(2,498,032)	5,115,260
Surplus/(Shortfall) of Revenues Over Outlays	(28,789)	(39,954)	(6,439)	32,050	(11,557)	(1,007,008)	(723)	(9,917)	-	-	-	-	1,259,272	(8,126,812)	(9,385,854)	41,649
Other balance sheet changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ending Unrestricted Liquidity	10,705,819	10,325,688	9,863,857	9,863,857	9,737,756	9,860,784	9,104,106	8,495,064	8,495,064	8,495,064	8,495,064	8,495,064	8,495,064	9,893,503	(6,587,888)	(6,587,888)
Total Assets:	23,874,619	23,022,359	22,017,512	22,170,881	22,094,753	20,368,845	19,555,176	19,004,061	-	-	-	-	16,516,793	15,453,982	17,917,066	1,370,273
Less Advances to Other Funds:	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	-	-	-	-	3,894,228	6,302,569	(2,498,032)	5,115,260
Less Liabilities	(1,800,734)	(1,323,408)	(775,911)	(549,873)	(1,206,593)	(544,864)	(607,285)	(674,187)	-	-	-	-	19,056	29,304	(96,021)	130,011
Less CPLTD (Unreimbursed)	(291,000)	(291,000)	(291,000)	(291,000)	(291,000)	(291,000)	(291,000)	(291,000)	-	-	-	-	2,550,202	724,566	(1,825,636)	41,649
Subtotal:	21,880,885	21,007,951	20,530,601	21,172,449	20,499,211	19,375,271	18,497,938	17,882,684	-	-	-	-	16,516,793	15,453,982	17,917,066	1,370,273
Less Reserved Amounts:	(832,413)	(832,413)	(832,413)	(832,413)	(832,413)	(832,413)	(832,413)	(832,413)	-	-	-	-	3,894,228	6,302,569	(2,498,032)	5,115,260
Title II Funds:	(570,742)	(570,742)	(570,742)	(570,742)	(570,742)	(570,742)	(570,742)	(570,742)	-	-	-	-	3,841,814	6,302,569	(2,498,032)	5,115,260
E911 Surcharge:	(162,315)	(162,315)	(162,315)	(162,315)	(162,315)	(162,315)	(162,315)	(162,315)	-	-	-	-	1,259,272	8,126,812	(9,385,854)	41,649
Liquidity Restriction	(5,748,100)	(5,748,100)	(5,748,100)	(5,748,100)	(5,748,100)	(5,748,100)	(5,748,100)	(5,748,100)	-	-	-	-	1,259,272	8,126,812	(9,385,854)	41,649
Emergency Restriction	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	(2,000,000)	-	-	-	-	2,550,202	724,566	(1,825,636)	41,649
Encumbrances:	(1,411,893)	(1,411,893)	(1,411,893)	(1,411,893)	(1,411,893)	(1,411,893)	(1,411,893)	(1,411,893)	-	-	-	-	2,550,202	724,566	(1,825,636)	41,649
Unrestricted Working Capital:	10,705,819	10,325,688	9,863,857	9,863,857	9,737,756	9,860,784	9,104,106	8,495,064	8,495,064	8,495,064	8,495,064	8,495,064	8,495,064	9,893,503	(6,587,888)	(6,587,888)



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Budget Amount	Annual	MTD	YTD	Budget Less	% of	Prior Year
		Actual Amount	Actual Amount	Actual Amount	Actual Amount	YTD Actual	Budget	Total Actual
Fund Category - Governmental Funds								
Fund Type - General Fund								
Fund 100 - General Fund								
REVENUE								
301	Division 300 - Revenue							
302	Property Tax	6,159,000.00	7,703.62	6,160,146.09	(1,146.09)	6,095,558.27	100	6,095,558.27
303	Sales Tax	9,127,900.00	691,133.85	7,664,380.46	1,463,519.54	9,093,596.11	84	9,093,596.11
310	Bed Tax	337,000.00	16,541.23	324,186.85	12,813.15	354,157.76	96	354,157.76
315	State Revenue	1,939,100.00	1,702.00	887,626.34	1,051,473.66	3,158,185.44	46	3,158,185.44
320	Federal Revenue	680,031.00	.00	667,424.38	12,606.62	1,766,378.39	98	1,766,378.39
330	Licenses & Permits	174,000.00	6,852.89	66,350.38	107,649.62	177,220.59	38	177,220.59
340	Services	1,035,687.00	47,517.67	914,879.84	120,807.16	1,048,441.87	88	1,048,441.87
360	Operating Revenue	606,000.00	100.00	439,039.41	166,960.59	791,074.10	72	791,074.10
370	Uses of Prop & Investment	795,650.00	61,864.59	527,709.53	267,940.47	611,856.59	66	611,856.59
380	Interfund Billings	2,781,431.00	225,369.25	1,849,512.02	931,918.98	2,693,859.81	66	2,693,859.81
390	Miscellaneous	168,000.00	7,472.65	88,554.89	79,445.11	163,555.81	53	163,555.81
	Cash Basis Receipts	1,239,000.00	2,517.99	851,210.84	387,789.16	1,367,115.46	69	1,367,115.46
	Division 300 - Revenue Totals	\$25,042,799.00	\$1,068,775.74	\$20,441,021.03	\$4,601,777.97	\$27,321,000.20	82%	\$27,321,000.20
	REVENUE TOTALS	\$25,042,799.00	\$1,068,775.74	\$20,441,021.03	\$4,601,777.97	\$27,321,000.20	82%	\$27,321,000.20
EXPENSE								
900	Division 500 - Administrative							
001	Human Resources	.00	6,650.01	6,650.01	(6,650.01)	.00	+++	.00
002	Administrator & Assembly	854,529.00	67,443.36	545,014.41	309,514.59	897,297.01	64	897,297.01
003	Attorney	305,214.00	21,328.96	193,687.66	111,526.34	339,039.02	63	339,039.02
004	Municipal Clerk	365,808.00	22,617.44	221,216.89	144,591.11	342,438.30	60	342,438.30
005	Finance	1,673,837.00	152,915.29	1,086,908.68	586,928.32	1,726,604.06	65	1,726,604.06
006	Assessing	329,671.20	19,359.44	168,285.69	161,385.51	251,441.39	51	251,441.39
	Planning	256,376.00	18,331.94	155,138.02	101,237.98	272,142.76	61	272,142.76
801	Department 007 - General Office							
	100 Lincoln St Bldg	328,045.40	16,459.26	250,188.31	77,857.09	306,235.70	76	306,235.70
802	304 Lake St Building	166,983.91	12,778.13	103,308.22	63,675.69	165,227.29	62	165,227.29
	Other Expenditures	\$495,029.31	\$29,237.39	\$353,496.53	\$141,532.78	\$471,462.99	71%	\$471,462.99
008	Department 007 - General Office Totals	396,427.00	16,051.30	339,289.07	57,137.93	300,829.00	86	300,829.00
	Division 500 - Administrative Totals	\$4,676,891.51	\$347,285.12	\$3,063,036.95	\$1,613,854.56	\$4,601,254.53	65%	\$4,601,254.53
800	Division 520 - Public Safety							
803	Department 021 - Police							
	Administration	798,278.00	67,646.08	571,279.02	226,998.98	846,007.24	72	846,007.24
	Patrol	2,221,800.00	162,733.79	1,334,521.14	887,278.86	2,168,541.66	60	2,168,541.66
804	Services	456,554.00	47,304.11	327,219.58	129,334.42	516,183.59	72	516,183.59



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Governmental Funds							
Fund Type General Fund							
Fund 100 - General Fund							
EXPENSE							
Division 520 - Public Safety							
Department 021 - Police							
805	Animal Control	147,370.00	11,075.61	84,173.02	63,196.98	57	156,710.25
806	Jail	504,554.00	43,831.37	342,919.56	161,634.44	68	585,368.77
809	COPS, DARE & SEACAD Prog.	138,069.00	.00	(395.58)	138,464.58	0	75.00
810	Safety Boat	21,102.00	845.29	13,155.35	7,946.65	62	31,235.88
Department 021 - Police Totals		\$4,287,727.00	\$333,436.25	\$2,672,872.09	\$1,614,854.91	62%	\$4,304,122.39
Department 022 - Fire Protection							
800	Administration	607,833.95	34,333.97	342,395.03	265,438.92	56	426,881.51
807	Fire Station	1,046,240.48	83,686.76	583,376.26	462,864.22	56	1,107,310.57
808	Volunteers	42,000.00	3,671.05	66,574.98	(24,574.98)	159	63,457.25
Department 022 - Fire Protection Totals		\$1,696,074.43	\$121,691.78	\$992,346.27	\$703,728.16	59%	\$1,597,649.33
023	Ambulance	310,071.00	23,810.16	181,664.81	128,406.19	59	289,538.71
024	Search and Rescue	52,799.59	1,535.60	18,878.72	33,920.87	36	45,033.04
Division 520 - Public Safety Totals		\$6,346,672.02	\$480,473.79	\$3,865,761.89	\$2,480,910.13	61%	\$6,236,343.47
Division 530 - Public Works							
Department 032 - Engineering							
031	Administration	520,946.00	39,990.63	315,187.82	205,758.18	61	516,575.02
Department 032 - Engineering Totals		1,063,468.00	60,721.47	596,982.18	466,485.82	56%	942,147.78
Department 033 - Streets							
800	Administration	637,553.00	55,151.72	331,034.92	306,518.08	52	443,732.99
812	Street Repair	351,894.10	14,395.54	191,007.89	160,886.21	54	406,240.94
813	Drain Maintenance	89,550.35	14,685.00	57,255.77	32,294.58	64	155,220.44
814	Street Cleaning	30,589.00	2,174.25	34,086.38	(3,497.38)	111	44,573.04
815	Snow Removal	389,105.00	27,758.38	152,819.89	236,285.11	39	344,834.65
816	Street Signs	10,000.00	363.43	3,694.68	6,305.32	37	12,114.24
Department 033 - Streets Totals		\$1,508,691.45	\$114,528.32	\$769,899.53	\$738,791.92	51%	\$1,406,716.30
Department 034 - Recreation							
800	Administration	265,741.40	31,284.62	266,565.78	(824.38)	100	425,161.76
817	Grounds Maintenance	221,691.00	6,286.36	52,689.73	169,001.27	24	120,101.44
818	Parks & Ballfields	131,539.00	.00	1,215.09	130,323.91	.1	1,215.09
819	Hames Wellness Center	.00	57.56	639.48	(639.48)	+++	633.25
Department 034 - Recreation Totals		\$618,971.40	\$37,628.54	\$321,110.08	\$297,861.32	52%	\$547,111.54
Department 035 - Building Officials							



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
800	Administration	236,178.00	20,829.23	146,738.11	89,439.89	62	230,467.45
	Department 035 - Building Officials Totals	\$236,178.00	\$20,829.23	\$146,738.11	\$89,439.89	62%	\$230,467.45
	Division 530 - Public Works Totals	\$3,948,254.85	\$273,698.19	\$2,149,917.72	\$1,798,337.13	54%	\$3,643,018.09
041	Division 540 - Public Service						
	Library	899,453.63	63,560.62	508,318.20	391,135.43	57	822,296.28
043	Centennial Building	445,183.08	16,046.09	270,824.73	174,358.35	61	450,203.03
045	Convention & Visitors Bur	357,818.00	1,178.28	281,001.79	76,816.21	79	281,836.06
047	Senior Citizens	96,118.72	6,262.32	42,797.78	53,320.94	45	78,505.36
	Division 540 - Public Service Totals	\$1,798,573.43	\$87,047.31	\$1,102,942.50	\$695,630.93	61%	\$1,632,840.73
951	Department 550 - Other						
	General	62,884.00	.00	.00	62,884.00	0	64,234.00
952	School	1,275,675.00	.00	.00	1,275,675.00	0	1,267,012.50
	Department 550 - Other Totals	\$1,338,559.00	\$0.00	\$0.00	\$1,338,559.00	0%	\$1,331,246.50
952	Department 660 - Support Payments						
	School	5,677,521.00	460,626.75	3,739,762.00	1,937,759.00	66	5,839,267.04
953	Hospital	224,801.00	.00	19,864.00	204,937.00	9	281,841.03
	Department 660 - Support Payments Totals	\$5,902,322.00	\$460,626.75	\$3,759,626.00	\$2,142,696.00	64%	\$6,121,108.07
670	Fixed Assets	145,425.00	34,604.00	55,305.85	90,119.15	38	406,837.09
680	Transfer to Other Funds	2,717,119.00	.00	2,550,202.21	166,916.79	94	2,495,181.18
	Division 550 - Other Totals	\$10,103,425.00	\$495,230.75	\$6,365,134.06	\$3,738,290.94	63%	\$10,354,372.84
	EXPENSE TOTALS	\$26,873,816.81	\$1,683,735.16	\$16,546,793.12	\$10,327,023.69	62%	\$26,467,829.66
	Fund 100 - General Fund Totals						
	REVENUE TOTALS	25,042,799.00	1,068,775.74	20,441,021.03	4,601,777.97	82%	27,321,000.20
	EXPENSE TOTALS	26,873,816.81	1,683,735.16	16,546,793.12	10,327,023.69	62%	26,467,829.66
	Fund 100 - General Fund Net Gain (Loss)	(\$1,831,017.81)	(\$614,959.42)	\$3,894,227.91	\$5,725,245.72	(213%)	\$853,170.54
	Fund Type General Fund Totals						
	REVENUE TOTALS	25,042,799.00	1,068,775.74	20,441,021.03	4,601,777.97	82%	27,321,000.20
	EXPENSE TOTALS	26,873,816.81	1,683,735.16	16,546,793.12	10,327,023.69	62%	26,467,829.66
	Fund Type General Fund Net Gain (Loss)	(\$1,831,017.81)	(\$614,959.42)	\$3,894,227.91	\$5,725,245.72	(213%)	\$853,170.54
	Fund Category Governmental Funds Totals						
	REVENUE TOTALS	25,042,799.00	1,068,775.74	20,441,021.03	4,601,777.97	82%	27,321,000.20
	EXPENSE TOTALS	26,873,816.81	1,683,735.16	16,546,793.12	10,327,023.69	62%	26,467,829.66
	Fund Category Governmental Funds Net Gain (Loss)	(\$1,831,017.81)	(\$614,959.42)	\$3,894,227.91	\$5,725,245.72	(213%)	\$853,170.54



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD	Prior Year	Change %
Fund Type	Balance	YTD Total	Net Change
Fund 100 - General Fund			
ASSETS	\$19,004,061.16	\$20,731,336.86	(\$1,727,275.70)
LIABILITIES	\$671,567.14	\$964,035.77	(\$292,468.63)
FUND EQUITY Prior to Current Year Changes	\$14,438,266.11	\$13,464,711.57	\$973,554.54
Prior Year Fund Equity Adjustment	.00		
Fund Revenues	(20,441,021.03)		
Fund Expenses	16,546,793.12		
FUND EQUITY	\$18,332,494.02	\$13,464,711.57	\$4,867,782.45
LIABILITIES AND FUND EQUITY	\$19,004,061.16	\$14,428,747.34	\$4,575,313.82
	\$0.00	\$6,302,589.52	(\$6,302,589.52)
Fund 100 - General Fund Totals	\$0.00	\$6,302,589.52	(100.00%)
Fund Type General Fund Totals	\$0.00	\$6,302,589.52	(100.00%)
Fund Category Governmental Funds Totals	\$0.00	\$6,302,589.52	(100.00%)

Working Capital Designated for CapEx, June 30, 2013

6300	Blue Lake Power Plant Improv	61,624
6301	Electric Plant Conversions	162,580
6310	Green Lake FERC Compliance	7,474
6320	Feeder Improvements	(8,923)
6340	A.M.R.	182,607
6350	Island Improvements	10,105
6360	SCADA System Enhancement	144,575
6370	Automated SCADA Dist	157,216
6380	SAC Rd Upgrade Feeder Express	45,685
6390	Green Lake Power Plant Improv	33,726,905
6400	Jeff Davis Line Upgrade	9,150
6410	Blue Lake Third Turbine/Dam	40,243
6420	Thimbleberry - Blue Lk Tie Line 88kv	506,827
6430	Blue Lake FERC Env'r Mitigation	965,746
6440	Microwave or Optic Fiber	398,832
6450	Takatz Lake Hydro	264
6460	Blue Lk 88 kv Ring Bus	9,150
6470	Hairline St. Sub-Voltage Regulator	40,243
6480	Demand Side Load Management	506,827
6490	PPR to Kramer Line Rise	965,746
6500	Jarvis St Diesel Capacity Iner.	466,675
6510	Jarvis Tank Inspection	95,020
6520	Transmission & 1220 upgrade	76,713
6530	Medwelle Transformer Replacement	50,000
6540	Blue Lake Sub-Plant & Maintenance	103,237
6550	Jarvis Street Improvements	171,225
6560	Maime Street Sub-Plant & Maintenance	33,000
6570	Warehouse Paving	

37,622,075

Working Capital Designated for CapEx, June 30, 2013

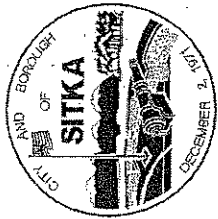
New CapEx designations of Working Capital in FY14 Budget		180,000
65,010	Green Lake FERC Compliance	75,000
66,717	Jarvis Street Improvements	375,000
80,000	Feeder Improvements	50,000
80,400	SCADA System Enhancement	125,000
90,811	Microwave or Optic Fiber	35,000
90,828	Demand Side Load Management	
		<u>840,000</u>
Plus New Bond Issuance Proceeds:		24,479,642
Plus Bond Fund Interest		209,871
Less FY14 working capital outlays for CapEx		<u>(24,622,893)</u>
Working Capital Designated for CapEx, December 31, 2013		<u>28,301,625</u>



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	200 - Electric Fund						
	REVENUE						
310	Division 300 - Revenue						
315	State Revenue	18,393,000.00	.00	100,000.00	18,293,000.00	1	426,334.79
340	Federal Revenue	616,000.00	51,375.59	458,063.87	157,936.13	74	594,158.08
350	Operating Revenue	14,514,000.00	1,533,612.88	9,209,466.39	5,304,533.61	63	11,801,645.43
360	Non-Operating Revenue	85,000.00	3,756.52	109,078.16	(24,078.16)	128	221,398.23
370	Uses of Prop & Investment	214,000.00	11,135.52	89,918.65	124,081.35	42	(219,850.83)
380	Interfund Billings	.00	.00	.00	.00	+++	66,570.00
380	Miscellaneous	38,000.00	941.31	12,297.12	25,702.88	32	54,509.58
390	Cash Basis Receipts	40,500,000.00	.00	.00	40,500,000.00	0	.00
	Division 300 - Revenue Totals	\$74,360,000.00	\$1,600,821.82	\$9,978,824.19	\$64,381,175.81	13%	\$12,944,765.28
	REVENUE TOTALS	\$74,360,000.00	\$1,600,821.82	\$9,978,824.19	\$64,381,175.81	13%	\$12,944,765.28
	EXPENSE						
	Division 600 - Operations						
601	Administration	2,552,609.00	157,222.89	1,309,466.70	1,243,142.30	51	1,975,492.42
602	Stores	179,173.76	12,128.15	99,224.91	79,948.85	55	155,683.68
850	Department 603 - Operations & Maintenance						
851	Green Lake	612,441.96	35,500.89	369,245.10	243,196.86	60	549,982.23
852	Blue Lake	1,267,634.00	106,093.43	999,481.51	268,152.49	79	1,763,077.66
853	Diesel Plant	910,729.61	48,313.94	250,698.87	660,030.74	28	536,754.12
	Switchyard	30,000.00	.00	3,832.99	26,167.01	13	6,872.53
	Department 603 - Operations & Maintenance Totals	\$2,820,805.57	\$189,908.26	\$1,623,258.47	\$1,197,547.10	58%	\$2,856,686.54
860	Department 604 - Transmission						
861	Line Maintenance	146,910.00	(42,809.43)	9,436.29	137,473.71	6	(14,262.77)
	Substation Maintenance	12,500.00	.00	.00	12,500.00	0	4,298.17
605	(Distribution	\$159,410.00	(\$42,809.43)	\$9,436.29	\$149,973.71	6%	(\$9,964.60)
606	Metering	1,776,435.83	151,972.02	854,218.85	922,216.98	48	1,385,494.18
635	Jobbing Expenses	408,690.00	27,055.04	236,616.46	172,073.54	58	362,977.06
640	Depreciation/Amortization	150,559.01	45,590.96	400,256.63	(249,697.62)	266	338,171.41
650	Debt Payments	.00	158,767.28	1,270,138.24	(1,270,138.24)	+++	1,731,705.77
680	Transfer to Other Funds	6,262,734.00	328,728.08	4,788,916.21	1,473,817.79	76	1,756,880.31
690	Other Financing Sources	58,793,000.00	.00	37,909,872.73	20,883,127.27	64	2,867,877.31
	Division 600 - Operations Totals	\$73,103,417.17	\$1,028,563.25	\$48,501,405.49	\$24,602,011.68	66%	\$13,288,669.24
	EXPENSE TOTALS	\$73,103,417.17	\$1,028,563.25	\$48,501,405.49	\$24,602,011.68	66%	\$13,288,669.24



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	Annual Actual Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund 200	Electric Fund Totals							
	REVENUE TOTALS	74,360,000.00	1,600,821.82	9,978,824.19	64,381,175.81		13%	12,944,765.28
	EXPENSE TOTALS	73,103,417.17	1,028,563.25	48,501,405.49	24,602,011.68		66%	13,288,669.24
Fund 200	Electric Fund Net Gain (Loss)	\$1,256,582.83	\$572,258.57	(\$38,522,581.30)	(\$39,779,164.13)		(3,066%)	(\$343,903.96)

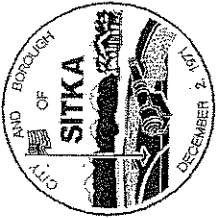
Fund Category **Proprietary Funds**
Fund Type **Enterprise Funds**



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Enterprise Funds				
Fund	200 - Electric Fund				
	ASSETS	\$82,667,989.60	\$77,406,002.86	\$5,261,986.74	6.80%
	LIABILITIES	\$95,443,025.93	\$55,045,281.71	\$40,397,744.22	73.39%
	FUND EQUITY Prior to Current Year Changes	\$25,747,544.97	\$25,093,320.62	\$654,224.35	2.61%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(9,978,824.19)			
	Fund Expenses	48,501,405.49			
	FUND EQUITY	(\$12,775,036.33)	\$25,093,320.62	(\$37,868,356.95)	(150.91%)
	LIABILITIES AND FUND EQUITY	\$82,667,989.60	\$80,138,602.33	\$2,529,387.27	3.16%
	Fund 200 - Electric Fund Totals	\$0.00	(\$2,732,599.47)	\$2,732,599.47	100.00%



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	710 - Capital Projects-Electric						
	REVENUE						
Division	300 - Revenue						
310	State Revenue	40,000,000.00	.00	12,921,472.05	27,078,527.95	32	17,169,455.07
370	Interfund Billings	840,000.00	.00	840,000.00	.00	100	1,869,749.00
390	Cash Basis Receipts	.00	.00	27,133,440.45	(27,133,440.45)	+++	21,040,855.13
	Division 300 - Revenue Totals	\$40,840,000.00	\$0.00	\$40,894,912.50	(\$54,912.50)	100%	\$40,080,059.20
	REVENUE TOTALS	\$40,840,000.00	\$0.00	\$40,894,912.50	(\$54,912.50)	100%	\$40,080,059.20
	EXPENSE						
Division	600 - Operations						
630	Operations	43,622,239.87	5,625,491.34	50,064,607.47	(6,442,367.60)	115	40,614,579.63
670	Fixed Assets	.00	.00	.00	.00	+++	(40,614,579.63)
680	Transfer to Other Funds	.00	.00	.00	.00	+++	66,570.00
	Division 600 - Operations Totals	\$43,622,239.87	\$5,625,491.34	\$50,064,607.47	(\$6,442,367.60)	115%	\$66,570.00
	EXPENSE TOTALS	\$43,622,239.87	\$5,625,491.34	\$50,064,607.47	(\$6,442,367.60)	115%	\$66,570.00
Fund	710 - Capital Projects-Electric						
	REVENUE TOTALS	40,840,000.00	.00	40,894,912.50	(54,912.50)	100%	40,080,059.20
	EXPENSE TOTALS	43,622,239.87	5,625,491.34	50,064,607.47	(6,442,367.60)	115%	66,570.00
	Fund 710 - Capital Projects-Electric Net Gain (Loss)	(\$2,782,239.87)	(\$5,625,491.34)	(\$9,169,694.97)	(\$6,387,455.10)	330%	\$40,013,489.20



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Capital Projects Funds				
Fund	710 - Capital Projects-Electric				
	ASSETS				
	LIABILITIES				
	FUND EQUITY Prior to Current Year Changes				
	Prior Year Fund Equity Adjustment				
	Fund Revenues	\$54,173,657.58	\$19,763,876.95	\$34,409,780.63	174.10%
	Fund Expenses	\$2,732,396.66	\$544,075.39	\$2,188,321.27	402.21%
	FUND EQUITY	\$60,610,955.89	\$21,595,595.00	\$39,015,360.89	180.66%
	LIABILITIES AND FUND EQUITY	(40,894,912.50)			
		50,064,607.47			
		\$51,441,260.92	\$21,595,595.00	\$29,845,665.92	138.20%
		\$54,173,657.58	\$22,139,670.39	\$32,033,987.19	144.69%
		\$0.00	(\$2,375,793.44)	\$2,375,793.44	100.00%
	Fund 710 - Capital Projects-Electric Totals				



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	711 - BL Rev Bonds #1 2010						
	REVENUE						
360	Division 300 - Revenue	.00	.00	.00	.00	+++	192,852.63
	Uses of Prop & Investment	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$192,852.63
	REVENUE TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$192,852.63
	EXPENSE						
680	Division 600 - Operations	.00	.00	.00	.00	+++	18,807,331.62
	Transfer to Other Funds	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$18,807,331.62
	EXPENSE TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$18,807,331.62
	Fund 711 - BL Rev Bonds #1 2010 Totals						
	REVENUE TOTALS	.00	.00	.00	.00	+++	192,852.63
	EXPENSE TOTALS	.00	.00	.00	.00	+++	18,807,331.62
	Fund 711 - BL Rev Bonds #1 2010 Net Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	+++	(\$18,614,478.99)



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Proprietary Funds				
Capital Projects Funds				
Fund 711 - BL Rev Bonds #1 2010				
ASSETS				
FUND EQUITY Prior to Current Year Changes	\$0.00	\$17,063,966.44	(\$17,063,966.44)	(100.00%)
Prior Year Fund Equity Adjustment	\$0.00	\$18,614,478.99	(\$18,614,478.99)	(100.00%)
Fund Revenues	.00			
Fund Expenses	.00			
FUND EQUITY	\$0.00	\$18,614,478.99	(\$18,614,478.99)	(100.00%)
LIABILITIES AND FUND EQUITY	\$0.00	\$18,614,478.99	(\$18,614,478.99)	(100.00%)
Fund 711 - BL Rev Bonds #1 2010 Totals	\$0.00	(\$1,550,512.55)	\$1,550,512.55	100.00%



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	712 - BL Rev Bonds #2						
	REVENUE						
Division	300 - Revenue						
360	Uses of Prop & Investment	.00	7,610.61	191,225.89	(191,225.89)	+++	341,598.12
390	Cash Basis Receipts	.00	.00	37,069,872.73	(37,069,872.73)	+++	.00
	Division 300 - Revenue Totals	\$0.00	\$7,610.61	\$37,261,098.62	(\$37,261,098.62)	+++	\$341,598.12
	REVENUE TOTALS	\$0.00	\$7,610.61	(\$37,261,098.62)		+++	\$341,598.12
	EXPENSE						
Division	600 - Operations						
630	Operations	.00	.00	2,499.92	(2,499.92)	+++	62,000.00
680	Transfer to Other Funds	.00	.00	27,133,440.45	(27,133,440.45)	+++	2,233,523.51
	Division 600 - Operations Totals	\$0.00	\$0.00	\$27,135,940.37	(\$27,135,940.37)	+++	\$2,295,523.51
	EXPENSE TOTALS	\$0.00	\$0.00	(\$27,135,940.37)		+++	\$2,295,523.51
Fund	712 - BL Rev Bonds #2 Totals						
	REVENUE TOTALS	.00	7,610.61	37,261,098.62	(37,261,098.62)	+++	341,598.12
	EXPENSE TOTALS	.00	.00	27,135,940.37	(27,135,940.37)	+++	2,295,523.51
Fund	712 - BL Rev Bonds #2 Net Gain (Loss)	\$0.00	\$7,610.61	\$10,125,158.25	\$10,125,158.25	+++	(\$1,953,925.39)



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Proprietary Funds				
Fund Type Capital Projects Funds				
Fund 712 - BL Rev Bonds #2				
ASSETS				
FUND EQUITY Prior to Current Year Changes	\$8,171,232.86	\$0.00	\$8,171,232.86	+++
Prior Year Fund Equity Adjustment	(\$1,953,925.39)	\$0.00	(\$1,953,925.39)	+++
Fund Revenues	.00			
Fund Expenses	(37,261,098.62)			
FUND EQUITY	27,135,940.37			
LIABILITIES AND FUND EQUITY	\$8,171,232.86	\$0.00	\$8,171,232.86	+++
	\$8,171,232.86	\$0.00	\$8,171,232.86	+++
	\$0.00	\$0.00	\$0.00	+++
Fund 712 - BL Rev Bonds #2 Totals				



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	713 - BL Rev Bonds #3						
	REVENUE						
360	Division 300 - Revenue						
390	Uses of Prop & Investment	.00	10,022.96	20,488.78	(20,488.78)	+++	.00
	Cash Basis Receipts	.00	.00	24,473,641.82	(24,473,641.82)	+++	.00
	Division 300 - Revenue Totals	\$0.00	\$10,022.96	\$24,494,130.60	(\$24,494,130.60)	+++	\$0.00
	REVENUE TOTALS	\$0.00	\$10,022.96	\$24,494,130.60	(\$24,494,130.60)	+++	\$0.00
	EXPENSE						
630	Division 600 - Operations						
	Operations	.00	.00	50,679.79	(50,679.79)	+++	.00
	Division 600 - Operations Totals	\$0.00	\$0.00	\$50,679.79	(\$50,679.79)	+++	\$0.00
	EXPENSE TOTALS	\$0.00	\$0.00	\$50,679.79	(\$50,679.79)	+++	\$0.00
	Fund 713 - BL Rev Bonds #3 Totals						
	REVENUE TOTALS	.00	10,022.96	24,494,130.60	(24,494,130.60)	+++	.00
	EXPENSE TOTALS	.00	.00	50,679.79	(50,679.79)	+++	.00
	Fund 713 - BL Rev Bonds #3 Net Gain (Loss)	\$0.00	\$10,022.96	\$24,443,450.81	\$24,443,450.81	+++	\$0.00



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Capital Projects Funds				
Fund	713 - BL Rev Bonds #3				
	ASSETS				
	Prior Year Fund Equity Adjustment	\$24,443,450.81	\$0.00	\$24,443,450.81	+++
	Fund Revenues	.00			
	Fund Expenses	(24,494,130.60)			
	FUND EQUITY	50,679.79			
	LIABILITIES AND FUND EQUITY	\$24,443,450.81	\$0.00	\$24,443,450.81	+++
	Fund 713 - BL Rev Bonds #3 Totals	\$0.00	\$0.00	\$0.00	+++

City and Borough of Sitka
Water Utility
Income Statement
For The Trailing Twelve-Months Period Ending June 30, 2014
(Unaudited)

	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
Revenue:												
Water Sales	127,632	136,141	156,355	145,259	142,810	141,784	142,148	142,671	142,671	-	-	-
Jobbing	-	-	3,091	4,390	-	-	-	65	-	-	-	-
Other Operating Revenue	143	1,352	1,431	138	-	552	1,252	770	-	-	-	-
Total Revenue:	127,775	137,520	157,777	145,687	142,810	142,336	143,496	143,406	142,671	-	-	-
Cost of Sales:												
Distribution Treatment	12,773	20,113	24,841	48,232	95,670	26,965	31,850	28,951	-	-	-	-
Jobbing	10,020	13,789	16,765	20,519	24,904	15,703	-	-	-	-	-	-
Depreciation	66,732	66,732	66,732	66,732	66,732	66,732	66,732	66,732	-	-	-	-
Total Cost of Sales:	89,525	100,644	108,338	135,493	145,406	109,400	98,582	95,683	66,732	-	-	-
Gross Margin:	38,250	36,876	49,439	10,194	2,404	32,936	44,914	47,723	75,939	-	-	-
Selling and Administrative Expenses:	26,028	27,036	32,424	16,286	23,676	19,136	27,453	23,868	23,868	-	-	-
Earnings Before Interest (EBI):	12,222	9,840	17,015	(6,092)	(11,272)	13,800	17,461	23,855	52,071	-	-	-
Non-operating Revenue and Expense:	24,436	24,104	(13,056)	(31,636)	(80,406)	(4,136)	(28,608)	106	6,077	-	-	-
Non-operating revenue:	1,181	509	(218)	(439)	(477)	4,411	(283)	(540)	-	-	-	-
Interest Expense:	5,432	5,432	355,151	(3,985)	(3,985)	-	-	-	-	-	-	-
Total Non-operating Revenue & Expense:	(4,251)	(4,923)	(354,869)	(4,424)	(4,462)	2,974	(3,087)	(3,547)	(3,547)	-	-	-
Net Income:	17,971	14,917	2,956	(10,516)	(15,738)	16,824	14,374	17,308	48,524	-	-	-
Earnings Before Interest and Depreciation (EBID):	76,066	71,486	28,336	19,287	(5,966)	60,721	26,010	66,817	46,577	-	-	-
Debt Principal Coverage:	416%	457%	182%	107%	93%	254%	95%	277%	277%	-	-	-
Simple Asset Replacement Coverage:	71,729	76,574	14,120	346,662	(83,720)	33,810	(1,610)	38,960	66,732	-	-	-
Debt Principal Coverage Surplus/Deficit (From Above):	66,732	66,732	66,732	66,732	66,732	66,732	66,732	66,732	66,732	-	-	-
Cash Accumulated For/Taken From Asset Replacement:	5,065	11,841	(48,612)	279,930	(100,452)	(32,972)	(68,342)	(27,772)	-	-	-	-
Working Capital:												
Beginning Undesignated Working Capital	(1,043,205)	(897,820)	(597,340)	(576,019)	(577,173)	(653,555)	(498,420)	(477,692)	(427,065)	(427,065)	(427,065)	(427,065)
Net Income Plus Depreciation Less Principal CapEx, Accruals, and other Balance Sheet Changes	76,574	16,120	346,662	(83,720)	33,810	(1,610)	38,960	66,732	66,732	-	-	-
Ending Undesignated Working Capital	(966,631)	(881,700)	(250,678)	(659,739)	(643,363)	(687,365)	(469,460)	(410,960)	(360,333)	(360,333)	(360,333)	(360,333)
Working Capital Designated for CapEx:	1,558,225	861,917	849,000	867,998	849,489	732,975	564,422	381,164	381,164	381,164	381,164	381,164
Current Assets	1,558,818	586,400	577,330	677,508	604,621	582,224	395,862	257,749	-	-	-	-
Current Liabilities	(404,328)	(40,483)	(40,330)	(51,697)	(51,901)	(51,746)	(51,746)	(51,746)	-	-	-	-
CRFD	(254,086)	(254,086)	(254,086)	(254,086)	(254,086)	(254,086)	(254,086)	(254,086)	-	-	-	-
WCD/CPeas	(1,558,225)	(861,817)	(849,000)	(867,998)	(849,489)	(732,975)	(564,422)	(381,164)	-	-	-	-
Undesignated Working Capital:	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)	(878,406)
Total Working Capital:	878,405	274,517	370,594	310,293	269,994	269,994	269,994	269,994	269,994	269,994	269,994	269,994

Working Capital designated for CapEx, June 30, 2013 1,720,548
 New CapEx designations of Working Capital in FY14 Budget
 Repair Coating Harbor Mountain Storage Tank 15,000
 Design DeArmond Water Main replacements 50,000
 Less FY14 working capital outlays for CapEx (1,032,523)
 Working Capital designated for CapEx, November 30, 2013 732,975

	FY2014 YTD	FY2013 YTD	Variance To FY2013 YTD	FY2014 Plan (% of 868,574)	Variance To FY2014 Plan
1,124,840	980,222	154,618	1,070,222	1,070,222	1,070,222
12,139	16,156	(3,917)	12,139	12,139	(3,917)
5,056	29,928	(24,872)	5,056	5,056	(24,872)
1,129,935	1,039,376	90,559	1,129,935	1,129,935	90,559
292,025	216,020	76,005	292,025	292,025	76,005
122,563	156,723	(34,160)	122,563	122,563	(34,160)
533,855	497,693	36,162	533,855	533,855	36,162
958,814	840,145	118,669	958,814	958,814	118,669
204,421	253,432	(49,011)	204,421	204,421	(49,011)
17,736	23,176	(5,440)	17,736	17,736	(5,440)
327,720	284,933	42,787	327,720	327,720	42,787
(173,899)	(1,501)	(1,327)	(173,899)	(173,899)	(1,327)
(10,696)	(2,896)	(7,800)	(10,696)	(10,696)	(7,800)
4,134	16,948	(12,814)	4,134	4,134	(12,814)
306,598	63,571	243,027	306,598	306,598	243,027
(52,650)	(52,650)	-	(52,650)	(52,650)	-
403,472	159,457	244,015	403,472	403,472	244,015
280,023	392,836	(37,813)	280,023	280,023	(37,813)
24,256	9,416	14,840	24,256	24,256	14,840
619,557	465,903	153,654	619,557	619,557	153,654
35,616	42,866	(7,250)	35,616	35,616	(7,250)
\$ 718,649	\$ 492,583	\$ 226,066	\$ 718,649	\$ 718,649	\$ 226,066
\$ 176,056	\$ 228,864	\$ (52,808)	\$ 176,056	\$ 176,056	\$ (52,808)
\$ 552,593	\$ 263,719	\$ 288,874	\$ 552,593	\$ 552,593	\$ 288,874
433,874	215,234	218,640	433,874	433,874	218,640
\$ 552,593	\$ 363,719	\$ 188,874	\$ 552,593	\$ 552,593	\$ 188,874
\$ 533,855	\$ 497,693	\$ (63,838)	\$ 533,855	\$ 533,855	\$ (63,838)
\$ 18,737	\$ (23,484)	\$ 42,221	\$ 18,737	\$ 18,737	\$ 42,221
\$ (1,043,205)	\$ (871,719)	\$ (171,486)	\$ (1,043,205)	\$ (1,043,205)	\$ (171,486)
\$ 552,593	\$ 282,719	\$ 269,874	\$ 552,593	\$ 552,593	\$ 269,874
\$ 533,855	\$ 497,693	\$ (63,838)	\$ 533,855	\$ 533,855	\$ (63,838)
\$ 18,737	\$ (23,484)	\$ 42,221	\$ 18,737	\$ 18,737	\$ 42,221
\$ (427,065)	\$ (471,921)	\$ 44,856	\$ (427,065)	\$ (427,065)	\$ 44,856
\$ 381,164	\$ 1,569,396	\$ (1,188,232)	\$ 381,164	\$ 381,164	\$ (1,188,232)
\$ (1,043,205)	\$ (871,719)	\$ (171,486)	\$ (1,043,205)	\$ (1,043,205)	\$ (171,486)
\$ 552,593	\$ 282,719	\$ 269,874	\$ 552,593	\$ 552,593	\$ 269,874
\$ 533,855	\$ 497,693	\$ (63,838)	\$ 533,855	\$ 533,855	\$ (63,838)
\$ 18,737	\$ (23,484)	\$ 42,221	\$ 18,737	\$ 18,737	\$ 42,221
\$ (427,065)	\$ (471,921)	\$ 44,856	\$ (427,065)	\$ (427,065)	\$ 44,856
\$ 381,164	\$ 1,569,396	\$ (1,188,232)	\$ 381,164	\$ 381,164	\$ (1,188,232)
\$ (427,065)	\$ (471,921)	\$ 44,856	\$ (427,065)	\$ (427,065)	\$ 44,856
\$ (43,901)	\$ (43,901)	\$ -	\$ (43,901)	\$ (43,901)	\$ -

City and Borough of Sitka
Water Utility
Income Statement
For The Trailing Twelve-Month Period Ending June 30, 2014
(Unaudited)

Working Capital Designated for Capex, June 30, 2012

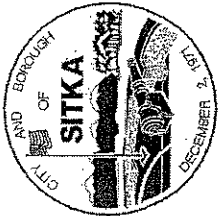
3,726,548



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual	MTD	YTD	Budget Less	% of	Prior Year
		Budget Amount	Actual Amount	Actual Amount	YTD Actual	Budget	Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	210 - Water Fund						
	REVENUE						
Division	300 - Revenue						
310	State Revenue	.00	.00	.00	.00	+++	28,134.73
340	Operating Revenue	1,545,000.00	170,821.65	1,146,980.25	398,019.75	74	1,546,830.94
350	Non-Operating Revenue	11,000.00	600.00	4,200.00	6,800.00	38	11,400.00
360	Uses of Prop & Investment	25,000.00	(539.93)	4,134.26	20,865.74	17	(25,169.77)
370	Interfund Billings	.00	.00	.00	.00	+++	492,035.91
380	Miscellaneous	5,000.00	170.39	1,858.11	3,141.89	37	99,272.04
390	Cash Basis Receipts	.00	.00	.00	.00	+++	1,033,128.31
	Division 300 - Revenue Totals	\$1,586,000.00	\$171,052.11	\$1,157,172.62	\$428,827.38	73%	\$3,185,632.16
	REVENUE TOTALS	\$1,586,000.00	\$171,052.11	\$1,157,172.62	\$428,827.38	73%	\$3,185,632.16
	EXPENSE						
Division	600 - Operations						
601	Administration	548,794.22	32,015.00	327,718.85	221,075.37	60	772,587.61
605	Distribution	391,347.00	28,951.18	292,404.70	98,942.30	75	366,484.97
610	Treatment	250,850.70	15,703.33	122,353.48	128,497.22	49	209,074.08
635	Jobbing Expenses	.00	.00	2,415.07	(2,415.07)	+++	.00
640	Depreciation/Amortization	.00	66,731.68	533,853.44	(533,853.44)	+++	798,486.43
650	Debt Payments	328,047.00	20,672.23	52,393.48	275,653.52	16	46,312.00
680	Transfer to Other Funds	65,000.00	.00	65,000.00	.00	100	581,165.04
	Division 600 - Operations Totals	\$1,584,038.92	\$164,073.42	\$1,396,139.02	\$187,899.90	88%	\$2,774,110.13
	EXPENSE TOTALS	\$1,584,038.92	\$164,073.42	\$1,396,139.02	\$187,899.90	88%	\$2,774,110.13
Fund	210 - Water Fund Totals						
	REVENUE TOTALS	1,586,000.00	171,052.11	1,157,172.62	428,827.38	73%	3,185,632.16
	EXPENSE TOTALS	1,584,038.92	164,073.42	1,396,139.02	187,899.90	88%	2,774,110.13
	Fund 210 - Water Fund Net Gain (Loss)	\$1,961.08	\$6,978.69	(\$238,966.40)	(\$240,927.48)	(12,185%)	\$411,522.03



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Enterprise Funds				
Fund	210 - Water Fund				
	ASSETS	\$19,642,509.08	\$17,243,752.92	\$2,398,756.16	13.91%
	LIABILITIES	\$5,357,216.72	\$5,524,184.79	(\$166,968.07)	(3.02%)
	FUND EQUITY Prior to Current Year Changes	\$14,524,258.76	\$12,162,756.57	\$2,361,502.19	19.42%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(1,157,172.62)			
	Fund Expenses	1,396,139.02			
	FUND EQUITY	\$14,285,292.36	\$12,162,756.57	\$2,122,535.79	17.45%
	LIABILITIES AND FUND EQUITY	\$19,642,509.08	\$17,686,941.36	\$1,955,567.72	11.06%
	Fund 210 - Water Fund Totals	\$0.00	(\$443,188.44)	\$443,188.44	100.00%



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	720 - Capital Projects-Water						
	REVENUE						
Division	300 - Revenue						
310	State Revenue	.00	.00	320,363.21	(320,363.21)	+++	345,765.04
315	Federal Revenue	.00	.00	152,730.81	(152,730.81)	+++	216,866.80
370	Interfund Billings	65,000.00	.00	65,000.00	.00	100	581,165.04
	Division 300 - Revenue Totals	\$65,000.00	\$0.00	\$538,094.02	(\$473,094.02)	828%	\$1,143,796.88
	EXPENSE						
Division	600 - Operations						
630	Operations	1,668,455.80	181,257.74	1,875,477.46	(207,021.66)	112	572,193.67
670	Fixed Assets	.00	.00	.00	.00	+++	(568,994.13)
680	Transfer to Other Funds	.00	.00	.00	.00	+++	492,035.91
	Division 600 - Operations Totals	\$1,668,455.80	\$181,257.74	\$1,875,477.46	(\$207,021.66)	112%	\$495,235.45
	EXPENSE TOTALS	\$1,668,455.80	\$181,257.74	\$1,875,477.46	(\$207,021.66)	112%	\$495,235.45
Fund	720 - Capital Projects-Water Totals						
	REVENUE TOTALS	65,000.00	.00	538,094.02	(473,094.02)	828%	1,143,796.88
	EXPENSE TOTALS	1,668,455.80	181,257.74	1,875,477.46	(207,021.66)	112%	495,235.45
	Fund 720 - Capital Projects-Water Net Gain (Loss)	(\$1,603,455.80)	(\$181,257.74)	(\$1,337,383.44)	\$266,072.36	83%	\$648,561.43



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Proprietary Funds				
Capital Projects Funds				
Fund 720 - Capital Projects-Water				
ASSETS	\$1,945,745.26	\$4,903,370.98	(\$2,957,625.72)	(60.32%)
LIABILITIES	\$0.00	\$9,225.66	(\$9,225.66)	(100.00%)
FUND EQUITY Prior to Current Year Changes	\$3,283,128.70	\$4,584,547.43	(\$1,301,418.73)	(28.39%)
Prior Year Fund Equity Adjustment	.00			
Fund Revenues	(538,094.02)			
Fund Expenses	1,875,477.46			
FUND EQUITY	\$1,945,745.26	\$4,584,547.43	(\$2,638,802.17)	(57.56%)
LIABILITIES AND FUND EQUITY	\$1,945,745.26	\$4,593,773.09	(\$2,648,027.83)	(57.64%)
Fund 720 - Capital Projects-Water Totals	\$0.00	\$309,597.89	(\$309,597.89)	(100.00%)

City and Borough of Sitka
Wastewater Treatment Utility
Income Statement

For the Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)

	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014
Revenue:												
Wastewater Treatment Services	187,279	208,179	205,010	206,990	205,620	203,627	203,491	204,746				
Grants	710	3,702	3,702	5,400	5,400	5,400	5,400	519				
Other Operating Revenue	386	453	467	467	381	282	1,393	938				
Total Revenue:	188,375	212,332	210,931	214,859	208,014	209,314	209,314	206,243				
Cost of Sales:												
Collection	24,598	30,451	34,454	36,734	37,623	45,901	52,976	54,271				
Treatment	50,952	51,776	51,050	56,236	51,616	58,815	30,335	25,000				
Depreciation	133,328	131,528	131,528	131,528	131,528	131,528	131,528	131,528				
Total Cost of Sales:	108,878	113,755	117,032	124,500	120,767	136,244	114,839	110,799				
Gross Margin:	79,497	98,577	93,900	90,359	87,247	73,070	94,475	95,444				
Selling and Administrative Expenses:	11,358	17,243	108,375	70,573	57,028	50,483	91,285	64,070				
Earnings Before Interest (EBI):	(6,919)	(36,909)	(234,850)	(104,787)	(227,809)	(133,697)	(47,093)	(32,696)				
Earnings Before Interest and Depreciation (EBIDA):	10,567	14,852	13,148	79,156	56,115	88,778	52,952	82,772				
Non-operating Revenue and Expense:	8,436	8,436	8,436	8,436	8,436	8,436	8,436	8,436				
Net Income:	18,993	23,288	21,584	87,592	64,551	97,214	61,388	91,208				
Debit Principal Coverage:	57%	72%	71%	73%	72%	71%	70%	69%				
Simple Cash Flow (Net Income Plus Depreciation):	104,578	115,076	116,589	124,025	122,687	121,183	119,953	118,772				
Debt Principal Coverage Surplus/Deficit:	88,725	120,951	120,951	120,951	120,951	120,951	120,951	120,951				
Debt Principal Coverage Percentage:	95%	97%	97%	97%	97%	97%	97%	97%				
Simple Asset Replacement Coverage:	86%	87%	87%	87%	87%	87%	87%	87%				
Cash Accumulated For (Taken From) Asset Replacement:	(52,825)	(31,477)	(116,294)	297,338	(104,346)	(77,153)	(41,735)	(67,818)				
Working Capital:												
Beginning Undesignated Working Capital	1,663,909	1,663,909	1,663,909	1,704,599	1,790,488	1,890,288	1,890,288	1,992,145	2,065,336	2,065,336	2,065,336	2,065,336
Net Income Plus Depreciation Less Principal CapEx, Accruals, and other Balance Sheet Changes	86,793	100,051	2,864	(313,066)	19,982	44,375	79,793	53,710	2,065,336	2,065,336	2,065,336	2,065,336
Ending Undesignated Working Capital	1,750,702	1,763,960	1,666,873	1,391,533	1,810,470	1,934,663	1,970,081	2,045,855	2,065,336	2,065,336	2,065,336	2,065,336
Working Capital Designated for CapEx:	3,006,995	3,006,995	2,999,995	3,270,317	3,569,047	3,821,799	3,998,152	3,498,152	3,498,152	3,498,152	3,498,152	3,498,152
Current Assets	4,893,115	4,935,327	4,969,121	5,624,344	5,690,245	5,702,958	5,766,908	5,839,919				
Current Liabilities	(1,749,200)	(1,749,200)	(1,749,200)	(1,749,200)	(1,749,200)	(1,749,200)	(1,749,200)	(1,749,200)				
CHFD	(191,000)	(191,000)	(191,000)	(191,000)	(191,000)	(191,000)	(191,000)	(191,000)				
WCDCapex	(3,006,995)	(3,006,995)	(3,006,995)	(3,270,317)	(3,569,047)	(3,821,799)	(3,498,152)	(3,498,152)				
Undesignated Working Capital	1,663,909	1,663,909	1,663,909	1,704,599	1,790,488	1,890,288	1,992,145	2,045,855	2,065,336	2,065,336	2,065,336	2,065,336
Total Working Capital	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480	4,570,480

Working Capital Designated for CapEx

90253	Replace Lift Station Alarm System	
90255	Cathodic Protection-14 Lift Station	
90447	Cover Lift station replacement	
90457	Chlorine Gas System Design	
90531	Monitors/Water Level Design	
90534	W.W. Solid Material Lower Design	
90564	RP/SCM Interceptor Male Bells	
90565	Armedstone Bay Lift Station Replant	
90579	SMC Rd Sewer Ph.III	
		2,791,995.00

New CapEx Designations of Working Capital in FY16 Budget

90676	Replace Braly Lift Station Pump	75,000.00
90457	Replace Channel lift station	30,000.00
90795	Replace Monastery Lift station	30,000.00
90713	Replace Crestmont Lift station	45,000.00
	New fixed assets	35,000.00
	Less FY14 working capital outlays for CapEx/ATF Grant Reimbursements	(514,804.00)
	Working Capital Designated for CapEx, December 31, 2014	3,221,995.00

	FY2014 YTD	Variances To FY2013 YTD	FY2014 Plan (\$7,066,378)	Variance To FY2014 Plan
Revenue	1,432,902	946,788	1,432,902	210,335
Cost of Sales	108,605	(110,684)	145,333	(36,728)
Gross Margin	6,766	(70,112)	10,667	(3,901)
Selling and Administrative Expenses	1,513,895	224,487	1,568,607	168,606
Earnings Before Interest (EBI)	315,408	289,200	261,118	413,059
Earnings Before Interest and Depreciation (EBIDA)	411,342	311,342	468,583	61,103
Net Income	972,224	(204,296)	972,224	158,733
Debt Principal Coverage	1,693,652	2,060	1,693,652	158,733
Simple Cash Flow (Net Income Plus Depreciation)	(179,386)	222,577	(283,360)	328,560
Debt Principal Coverage Surplus/Deficit	-11,85%	14,33%	-18,18%	20,65%
Debt Principal Coverage Percentage	452,10%	9,07%	671,51%	200,34%
Simple Asset Replacement Coverage	(641,466)	213,457	(956,712)	518,703
Cash Accumulated For (Taken From) Asset Replacement	-62,85%	17,76%	-60,95%	38,37%
Working Capital	57,797	7,745	57,133	8,209
Current Assets	352,587	301,578	352,587	32,587
Current Liabilities	(65,356)	(38,335)	(65,356)	(27,000)
CHFD	485,128	219,887	485,128	6,209
WCDCapex	(667,824)	(484,444)	(667,824)	(58,912)
Undesignated Working Capital	0,98%	31,86%	0,98%	-33,14%
Total Working Capital	542,115	83,251	542,115	328,703
Simple Cash Flow (Net Income Plus Depreciation)	31,31%	30,32%	31,31%	30,32%
Debt Principal Coverage Surplus/Deficit	935,544	540,910	935,544	482,432
Debt Principal Coverage Percentage	127,00%	175,54%	127,00%	127,97%
Simple Asset Replacement Coverage	807,644	488,464	807,644	482,909
Cash Accumulated For (Taken From) Asset Replacement	714%	510,00%	714%	35%
Working Capital	218,480	589,464	218,480	482,909
Current Assets	218,480	589,464	218,480	482,909
Current Liabilities	952,420	(20,195)	952,420	(20,195)
CHFD	(773,940)	699,660	(773,940)	699,660
WCDCapex	1,463,863	1,792,45	1,463,863	1,792,45
Undesignated Working Capital	807,944	589,464	807,944	589,464
Total Working Capital	(405,659)	(802,178)	(405,659)	(802,178)
Simple Cash Flow (Net Income Plus Depreciation)	1,508,825	868,531	1,508,825	868,531
Debt Principal Coverage Surplus/Deficit	3,498,152	751,376	3,498,152	751,376
Debt Principal Coverage Percentage	2,065,336	2,065,336	2,065,336	2,065,336
Simple Asset Replacement Coverage	4,998,095	1,065,413	4,998,095	1,065,413

Working Capital Designated for CapEx

90253	Replace lift Station Alarm System	
90255	Cathodic Protection-14 Lift Station	
90447	Cover lift station replacement	
90457	Chlorine Gas System Design	
90531	Monitors/Water Level Design	
90534	W.W. Solid Material Lower Design	
90564	RP/SCM Interceptor Male Bells	
90565	Armedstone Bay Lift Station Replant	
90579	SMC Rd Sewer Ph.III	
		2,791,995.00

City and Borough of Sitka
Wastewater Treatment Utility
Income Statement
For the Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)

90601	Lake St Lift Station Rebuild	350,000.00
90602	City Sewer Main Replacement	145,642.62
90604	WWTP Air Control System	21,000.00
90605	SS4 Pump	38,935.02
90606	Berkley Street Sewer	-
90607	City Street Water Sewer	-
90608	Berkley St Rebuild Lift Station	90,000.00
90609	Japonski Island Sewer Lift Station	18,500.15
90610	Monastery St Sewer/Water Main	889,271.37
90710	Brammoff Water/WW Main Replacement	60,000.00
90713	Crosscut Lift Station Replacement	150,000.00
90715	WWTP AHU retrofit	50,000.00
90732	Hollywood Way W/WW Replacement	25,000.00
90733	HR Sewer Improvements (DOT)	59,277.77
90734	New Archangel Sewer Main (Mainline-HPR)	25,000.00
	WWTP Executive Building Ren	<u>13,480.92</u>
	Total designated working capital	2,751,594.64



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	220 - Waste Water Treatment						
	REVENUE						
Division	300 - Revenue						
310	State Revenue	.00	.00	.00	.00	+++	84,404.19
340	Operating Revenue	2,337,000.00	244,750.63	1,731,503.26	605,496.74	74	2,398,945.60
350	Non-Operating Revenue	8,000.00	600.00	4,200.00	3,800.00	53	27,495.80
360	Uses of Prop & Investment	86,000.00	10,108.34	65,541.32	20,458.68	76	27,794.53
370	Interfund Billings	.00	.00	.00	.00	+++	87,841.71
380	Miscellaneous	8,000.00	358.34	2,566.73	5,433.27	32	8,527.36
	Division 300 - Revenue Totals	\$2,439,000.00	\$255,817.31	\$1,803,811.31	\$635,188.69	74%	\$2,635,009.19
	REVENUE TOTALS	\$2,439,000.00	\$255,817.31	\$1,803,811.31	\$635,188.69	74%	\$2,635,009.19
	EXPENSE						
Division	600 - Operations						
601	Administration	1,007,270.00	64,069.60	471,252.31	536,017.69	47	766,929.78
607	Collections	619,588.00	54,270.93	315,408.62	304,179.38	51	488,345.66
610	Treatment	702,874.31	25,000.43	407,479.93	295,394.38	58	746,578.21
640	Depreciation/Amortization	.00	121,528.43	972,227.44	(972,227.44)	+++	1,458,341.17
650	Debt Payments	231,594.00	.00	.00	231,594.00	0	98,005.98
670	Fixed Assets	35,000.00	.00	.00	35,000.00	0	.00
680	Transfer to Other Funds	180,000.00	.00	180,000.00	.00	100	150,953.00
	Division 600 - Operations Totals	\$2,776,326.31	\$264,869.39	\$2,346,368.30	\$429,958.01	85%	\$3,709,153.80
	EXPENSE TOTALS	\$2,776,326.31	\$264,869.39	\$2,346,368.30	\$429,958.01	85%	\$3,709,153.80
Fund	220 - Waste Water Treatment Totals						
	REVENUE TOTALS	2,439,000.00	255,817.31	1,803,811.31	635,188.69	74%	2,635,009.19
	EXPENSE TOTALS	2,776,326.31	264,869.39	2,346,368.30	429,958.01	85%	3,709,153.80
	Fund 220 - Waste Water Treatment Net Gain (Loss)	(\$337,326.31)	(\$9,052.08)	(\$542,556.99)	(\$205,230.68)	161%	(\$1,074,144.61)



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type Proprietary Funds				
Fund Type Enterprise Funds				
Fund 220 - Waste Water Treatment				
ASSETS				
LIABILITIES				
FUND EQUITY Prior to Current Year Changes	\$15,416,146.21	\$14,850,741.90	\$565,404.31	3.81%
Prior Year Fund Equity Adjustment	\$5,038,136.65	\$4,614,160.35	\$423,976.30	9.19%
Fund Revenues	\$10,920,566.55	\$11,052,118.98	(\$131,552.43)	(1.19%)
Fund Expenses	(1,803,811.31)			
FUND EQUITY	2,346,368.30			
LIABILITIES AND FUND EQUITY	\$10,378,009.56	\$11,052,118.98	(\$674,109.42)	(6.10%)
	\$15,416,146.21	\$15,666,279.33	(\$250,133.12)	(1.60%)
Fund 220 - Waste Water Treatment Totals	\$0.00	(\$815,537.43)	\$815,537.43	100.00%



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	730 - Capital Project-Waste Wtr						
	REVENUE						
	Division						
310	300 - Revenue						
	State Revenue	.00	.00	363,604.40	(363,604.40)	+++	418,385.44
315	Federal Revenue	.00	.00	200,895.78	(200,895.78)	+++	665,112.93
370	Interfund Billings	180,000.00	.00	180,000.00	.00	100	150,000.00
	300 - Revenue Totals	\$180,000.00	\$0.00	\$744,500.18	(\$564,500.18)	414%	\$1,233,498.37
	REVENUE TOTALS	\$180,000.00	\$0.00	\$744,500.18	(\$564,500.18)	414%	\$1,233,498.37
	EXPENSE						
	Division						
630	600 - Operations						
	Operations	172,361.56	.00	73,340.76	99,020.80	43	821,190.93
670	Fixed Assets	.00	.00	.00	.00	+++	(820,763.23)
680	Transfer to Other Funds	.00	.00	.00	.00	+++	122,841.71
	600 - Operations Totals	\$172,361.56	\$0.00	\$73,340.76	\$99,020.80	43%	\$123,269.41
	EXPENSE TOTALS	\$172,361.56	\$0.00	\$73,340.76	\$99,020.80	43%	\$123,269.41
	Fund						
	730 - Capital Project-Waste Wtr Totals						
	REVENUE TOTALS	180,000.00	.00	744,500.18	(564,500.18)	414%	1,233,498.37
	EXPENSE TOTALS	172,361.56	.00	73,340.76	99,020.80	43%	123,269.41
	Net Gain (Loss)	\$7,638.44	\$0.00	\$671,159.42	\$663,520.98	8,787%	\$1,110,228.96



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Proprietary Funds				
Capital Projects Funds				
Fund 730 - Capital Project-Waste Wtr				
ASSETS				
FUND EQUITY Prior to Current Year Changes	\$8,118,527.02	\$7,518,656.30	\$599,870.72	7.98%
Prior Year Fund Equity Adjustment	\$7,447,367.60	\$7,279,730.82	\$167,636.78	2.30%
Fund Revenues	.00			
Fund Expenses	(744,500.18)			
FUND EQUITY	73,340.76			
LIABILITIES AND FUND EQUITY	\$8,118,527.02	\$7,279,730.82	\$838,796.20	11.52%
Fund 730 - Capital Project-Waste Wtr Totals	\$0.00	\$238,925.48	(\$238,925.48)	(100.00%)

City and Borough of Sitka
Solid Waste Disposal Utility
Income Statement
For The Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)
Working Capital designated for Capex, December 31, 2013

772,886.00



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	Annual Actual Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds							
Fund Type	Enterprise Funds							
Fund	230 - Solid Waste Fund							
	REVENUE							
Division	300 - Revenue							
310	State Revenue	.00	.00	.00	.00	.00	+++	13,326.98
340	Operating Revenue	3,038,500.00	289,285.26	1,992,331.34	1,046,168.66	1,992,331.34	66	2,979,695.14
360	Uses of Prop & Investment	35,000.00	2,346.59	19,867.64	15,132.36	15,132.36	57	(15,908.33)
380	Miscellaneous	10,000.00	158.11	3,195.73	6,804.27	6,804.27	32	9,063.05
	Division 300 - Revenue Totals	\$3,083,500.00	\$291,789.96	\$2,015,394.71	\$1,068,105.29	\$1,068,105.29	65%	\$2,986,176.84
	EXPENSE							
Division	600 - Operations							
601	Administration	1,066,861.00	93,615.60	689,272.07	377,588.93	377,588.93	65	1,156,345.31
620	Transfer Station	1,252,000.00	95,844.96	719,546.71	532,453.29	532,453.29	57	1,177,775.61
621	Landfill	318,414.00	5,364.54	103,159.95	215,254.05	215,254.05	32	192,349.76
622	Scrap Yard	283,923.00	33,121.04	208,702.67	75,220.33	75,220.33	74	368,334.59
623	Dropoff Recycle Center	36,000.00	10,389.38	91,439.16	(55,439.16)	(55,439.16)	254	152,003.46
640	Depreciation/Amortization	.00	18,006.86	144,054.88	(144,054.88)	(144,054.88)	+++	216,082.30
650	Debt Payments	143,590.00	1.91	10.76	143,579.24	143,579.24	0	29,544.52
670	Fixed Assets	500,000.00	.00	.00	500,000.00	500,000.00	0	.00
680	Transfer to Other Funds	50,000.00	.00	50,000.00	.00	.00	100	.00
	Division 600 - Operations Totals	\$3,650,788.00	\$256,344.29	\$2,006,186.20	\$1,644,601.80	\$1,644,601.80	55%	\$3,292,435.55
	EXPENSE TOTALS	\$3,650,788.00	\$256,344.29	\$2,006,186.20	\$1,644,601.80	\$1,644,601.80	55%	\$3,292,435.55
Fund	230 - Solid Waste Fund Totals							
	REVENUE TOTALS	3,083,500.00	291,789.96	2,015,394.71	1,068,105.29	1,068,105.29	65%	2,986,176.84
	EXPENSE TOTALS	3,650,788.00	256,344.29	2,006,186.20	1,644,601.80	1,644,601.80	55%	3,292,435.55
	Fund 230 - Solid Waste Fund Net Gain (Loss)	(\$567,288.00)	\$35,445.67	\$9,208.51	\$576,496.51	\$576,496.51	(2%)	(\$306,258.71)



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	740 - Capital Project-Solid Wst						
REVENUE							
370	Division 300 - Revenue	50,000.00	.00	50,000.00	.00	100	.00
	Interfund Billings	\$50,000.00	\$0.00	\$50,000.00	\$0.00	100%	\$0.00
	Division 300 - Revenue Totals						
	REVENUE TOTALS	\$50,000.00	\$0.00	\$50,000.00	\$0.00	100%	\$0.00
EXPENSE							
630	Division 600 - Operations	50,000.00	1,406.25	1,406.25	48,593.75	3	84,752.96
670	Fixed Assets	.00	.00	.00	.00	+++	(84,752.96)
	Division 600 - Operations Totals						
	EXPENSE TOTALS	\$50,000.00	\$1,406.25	\$1,406.25	\$48,593.75	3%	\$0.00
	EXPENSE TOTALS	\$50,000.00	\$1,406.25	\$1,406.25	\$48,593.75	3%	\$0.00
Fund	740 - Capital Project-Solid Wst Totals						
	REVENUE TOTALS	50,000.00	.00	50,000.00	.00	100%	.00
	EXPENSE TOTALS	50,000.00	1,406.25	1,406.25	48,593.75	3%	.00
Fund	740 - Capital Project-Solid Wst Net Gain (Loss)	\$0.00	(\$1,406.25)	\$48,593.75	\$48,593.75	+++	\$0.00



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Proprietary Funds				
Enterprise Funds				
Fund 230 - Solid Waste Fund				
ASSETS				
LIABILITIES				
FUND EQUITY Prior to Current Year Changes	\$6,501,600.00	\$7,018,232.70	(\$516,632.70)	(7.36%)
Prior Year Fund Equity Adjustment	\$2,325,094.20	\$2,490,986.37	(\$165,892.17)	(6.66%)
Fund Revenues	\$4,167,297.29	\$4,473,556.00	(\$306,258.71)	(6.85%)
Fund Expenses	.00			
FUND-EQUITY	(2,015,394.71)			
LIABILITIES AND FUND EQUITY	2,006,186.20			
	\$4,176,505.80	\$4,473,556.00	(\$297,050.20)	(6.64%)
	\$6,501,600.00	\$6,964,542.37	(\$462,942.37)	(6.55%)
Fund 230 - Solid Waste Fund Totals	\$0.00	\$53,690.33	(\$53,690.33)	(100.00%)



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Capital Projects Funds				
Fund	740 - Capital Project-Solid Wst				
	ASSETS				
	FUND EQUITY Prior to Current Year Changes	\$820,376.15	\$686,838.02	\$133,538.13	19.44%
	Prior Year Fund Equity Adjustment	\$771,782.40	\$771,782.40	\$0.00	0.00%
	Fund Revenues	.00			
	Fund Expenses	(50,000.00)			
	FUND EQUITY	1,406.25			
	LIABILITIES AND FUND EQUITY	\$820,376.15	\$771,782.40	\$48,593.75	6.30%
	Fund 740 - Capital Project-Solid Wst Totals	\$820,376.15	\$771,782.40	\$48,593.75	6.30%
		\$0.00	(\$84,944.38)	\$84,944.38	100.00%

City and Borough of Sitka
Harbor Field
Income Statement
For the Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)

	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	FY2014 YTD	FY2013 YTD	Variance To FY2014 Plan (5% - 66.67%)	Variance To FY2014 Plan
Revenue:																
Permanent Moorage	128,355	162,097	128,855	120,792	141,197	122,695	122,096	124,895	-	-	-	124,895	1,050,452	863,512	186,940	90,452
Transient Moorage	63,970	67,403	36,481	26,481	(4,311)	4,119	5,067	6,796	-	-	-	6,796	172,514	85,525	86,989	(47,466)
Lighting Fees	17,967	17,967	20,293	20,293	3,853	17,821	30,100	4,821	-	-	-	4,821	36,860	48,372	(11,512)	7,689
Other Operating Revenue	15,733	20,459	1,168	13,163	3,853	17,821	30,100	4,821	-	-	-	4,821	85,008	177,385	(92,377)	(85,377)
Total Revenue:	208,058	267,895	129,633	184,725	149,441	144,635	137,163	136,552	-	-	-	136,552	1,352,706	1,163,382	189,324	(144,461)
Cost of Sales:																
Operations	70,141	133,924	168,225	67,680	99,598	63,905	66,644	66,354	-	-	-	66,354	726,571	614,887	(111,684)	(73,008)
Jobbing	55,709	55,709	55,710	55,709	55,709	55,709	55,709	55,709	-	-	-	55,709	465,673	465,673	-	-
Depreciation	125,850	189,633	224,035	172,388	155,302	119,614	132,353	132,093	-	-	-	132,093	1,182,244	1,078,949	(103,295)	(73,000)
Total Cost of Sales:	251,699	379,266	552,070	295,777	314,709	239,228	254,716	254,156	-	-	-	254,156	2,374,488	2,159,519	(214,969)	(214,969)
Gross Margin:	96,359	90,629	74,463	88,948	134,732	105,407	112,447	110,396	-	-	-	110,396	978,218	903,863	74,355	(74,355)
Selling and Administrative Expenses	14,597	23,770	23,770	110,314	77,080	67,051	77,376	56,693	-	-	-	56,693	488,147	413,003	(75,144)	(75,144)
Earnings Before Interest (EBI)	81,762	66,859	50,693	(21,366)	57,652	38,356	35,071	53,703	-	-	-	53,703	490,071	490,860	(889)	(889)
Non-operating Revenue and Expense:																
Raw Fish Tax	66,667	66,667	66,667	66,667	66,667	66,667	66,667	66,667	-	-	-	66,667	666,667	666,667	-	-
Other Non-Operating Revenue:	10,469	11,154	9,628	10,976	9,185	10,618	10,534	9,152	-	-	-	9,152	81,716	61,288	(20,428)	(20,428)
Gross Revenue	2,632	3,499	1,334	2,925	3,413	2,457	2,457	2,457	-	-	-	2,457	1,853,708	895	(1,852,813)	(1,852,813)
Interest Expense Bonds:	(13,144)	(13,144)	(13,144)	(13,144)	(13,144)	(13,144)	(13,144)	(13,144)	-	-	-	(13,144)	(13,144)	(13,144)	-	-
Interest Expense Loans:	(907)	(907)	(907)	(907)	(907)	(907)	(907)	(907)	-	-	-	(907)	(907)	(907)	-	-
Total Non-Operating Revenue & Expense:	85,717	64,939	50,564	66,512	65,254	65,260	65,260	65,260	-	-	-	65,260	624,318	931,846	(307,528)	(307,528)
Net Income:	167,479	131,798	101,257	62,436	122,906	73,616	100,331	118,963	-	-	-	118,963	1,602,536	1,492,689	(109,847)	(109,847)
Earnings Before Interest and Depreciation (EBIDA):	129,420	110,201	(149,015)	39,959	(23,020)	3,354	13,926	8,842	-	-	-	8,842	121,488	135,490	(13,902)	(13,902)
Bond Covenant Ratio	8.54	8.30	(21.4)	3.60	2.47	3.60	4.11	3.83	-	-	-	3.83	4.18	11.65%	-2.22%	-6.47%
Debt Principal Coverage																
Simple Cash Flow (Net Income Plus Depreciation)	133,738	118,831	(6,167)	50,777	(13,663)	13,405	23,677	18,393	-	-	-	18,393	339,485	582,745	(243,260)	(243,260)
Bond Debt Principal	19,583	9,383	5,583	9,383	9,383	9,383	9,383	9,383	-	-	-	9,383	76,664	136,698	(60,034)	(60,034)
Loan Debt Principal	3,779	3,779	3,779	3,779	3,779	3,779	3,779	3,779	-	-	-	3,779	30,732	30,732	-	-
Debt Principal Coverage Surplus/Deficit	110,376	105,689	(13,925)	37,615	(27,025)	1,843	10,615	5,631	-	-	-	5,631	234,990	445,318	(210,328)	(210,328)
Debt Principal Coverage Percentage	111%	113%	92%	136%	51%	117%	246%	371%	-	-	-	371%	146%	425%	-27%	-27%
Simple Asset Replacement Coverage																
Debt Principal Coverage Surplus/Deficit (From Above)	119,866	105,669	(16,524)	37,415	(27,025)	43	10,615	5,831	-	-	-	5,831	232,990	445,249	(212,259)	(212,259)
Depreciation	55,709	55,709	55,710	55,709	55,709	55,709	55,709	55,709	-	-	-	55,709	445,673	445,673	-	-
Cash Accumulated For/Taken From Asset Replacement	64,257	49,760	(74,234)	(18,294)	(82,734)	(85,666)	(45,094)	(50,078)	-	-	-	(50,078)	(213,083)	(18,813)	(194,270)	(194,270)
Working Capital																
Beginning Undesignated Working Capital	6,224,442	6,050,507	6,024,671	5,700,499	6,024,671	5,872,811	5,772,095	5,869,972	5,771,344	5,771,344	5,771,344	5,771,344	6,224,442	4,659,218	1,565,224	(1,565,224)
Net Income Plus Depreciation Less Principal	119,566	105,469	(16,524)	37,415	(27,025)	43	10,615	5,831	-	-	-	5,831	232,990	445,249	(212,259)	(212,259)
Accruals and other Balance Sheet Changes	(294,301)	(127,803)	(807,298)	(264,977)	(113,295)	(120,759)	(17,062)	(124,259)	-	-	-	(124,259)	(688,088)	45,097	(734,185)	(734,185)
Ending Undesignated Working Capital	6,050,507	6,024,671	5,700,499	6,024,671	5,872,811	5,772,095	5,869,972	5,771,344	5,771,344	5,771,344	5,771,344	5,771,344	5,771,344	5,149,564	621,780	(621,780)
Working Capital Designated for CapEx	4,990,618	4,990,618	4,990,618	4,990,618	4,990,618	4,990,618	4,990,618	4,990,618	-	-	-	4,990,618	4,990,618	4,990,618	-	-
Current Assets	11,445,911	11,278,317	11,071,592	10,376,725	10,088,917	8,171,727	9,333,831	8,093,175	-	-	-	8,093,175	6,224,442	4,659,218	1,565,224	(1,565,224)
Current Liabilities	(809,718)	(703,928)	(709,922)	(703,015)	(703,015)	(696,666)	(696,666)	(696,666)	-	-	-	(696,666)	(703,928)	(703,928)	-	-
CPFD	(160,348)	(160,348)	(160,348)	(160,348)	(160,348)	(160,348)	(160,348)	(160,348)	-	-	-	(160,348)	(160,348)	(160,348)	-	-
WCDFCapex	(4,990,618)	(4,990,618)	(4,990,618)	(4,990,618)	(4,990,618)	(4,990,618)	(4,990,618)	(4,990,618)	-	-	-	(4,990,618)	(4,990,618)	(4,990,618)	-	-
Undesignated Working Capital	6,050,507	6,024,671	5,700,499	6,024,671	5,872,811	5,772,095	5,869,972	5,771,344	5,771,344	5,771,344	5,771,344	5,771,344	5,771,344	5,149,564	621,780	(621,780)
Total Working Capital	10,961,215	10,954,951	10,701,322	10,055,374	9,703,855	7,911,713	9,144,070	7,889,212	-	-	-	7,889,212	5,872,811	5,149,564	723,247	(723,247)
Working Capital Designated for CapEx, June 30, 2013	4,325,794.00												6,703,855	5,790,922	2,973,333	(2,973,333)
Working Capital Designated for CapEx, June 30, 2014													4,325,794.00			4,325,794.00

Working Capital Designated for CapEx, June 30, 2013
New CapEx Designations of Working Capital in FY14 Budget

City and Borough of Sitka
Harbor Fund

Income Statement
For The Twelve-Month Period From July 1, 2013 to June 30, 2014
(Unaudited)

90722 Elaxon Harbor Flotation Upgrades 2,664.00
90751 Crescent Harbor Water Line 58,909.00

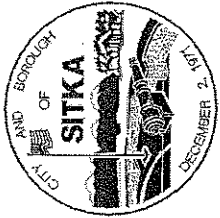
Elaxon Flotation Upgrade Admitt Appropriation 50,000.00
Transient Dock 50,000.00

Total designated working capital 4,387,357

Bond Fund Interest 16,811.00

Less FY14 working capital outlays for CapEx (2,835,310.00)

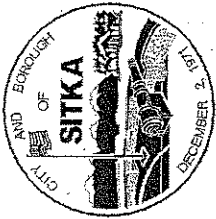
Working Capital designated for Capex, December 31, 2013 2,117,868.00



Income Statement

Through 02/28/14
Summary Listing

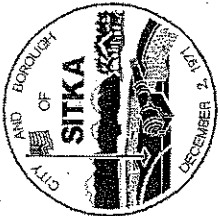
Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	240 - Harbor Fund						
	REVENUE						
Division	300 - Revenue						
310	State Revenue	5,050,000.00	.00	.00	5,050,000.00	0	1,318,192.56
315	Federal Revenue	.00	.00	42.89	(42.89)	+++	1,250.25
340	Operating Revenue	2,009,000.00	9,595.06	1,395,963.41	613,036.59	69	1,743,095.64
350	Non-Operating Revenue	145,000.00	2,551.41	42,532.38	102,467.62	29	127,395.95
360	Uses of Prop & Investment	125,000.00	9,152.00	81,727.60	43,272.40	65	28,653.01
370	Interfund Billings	85,000.00	.00	10,894.00	74,106.00	13	32,568.66
380	Miscellaneous	6,000.00	2,319.67	24,960.46	(18,960.46)	416	41,971.11
390	Cash Basis Receipts	34,200.00	.00	.00	34,200.00	0	57,859.00
Division	300 - Revenue Totals	\$7,454,200.00	\$23,618.14	\$1,556,120.74	\$5,898,079.26	21%	\$3,350,986.18
	EXPENSE						
Division	600 - Operations						
601	Administration	892,808.00	61,266.27	489,577.77	403,230.23	55	652,499.81
630	Operations	986,571.21	66,353.58	736,570.44	250,000.77	75	1,039,710.93
640	Depreciation/Amortization	.00	55,709.32	445,674.56	(445,674.56)	+++	646,328.54
650	Debt Payments	363,330.00	14,641.67	233,474.98	129,855.02	64	70,258.23
680	Transfer to Other Funds	950,000.00	.00	4,819,751.52	(3,869,751.52)	507	280,000.00
690	Other Financing Sources	.00	.00	.00	.00	+++	(23,829.29)
Division	600 - Operations Totals	\$3,192,709.21	\$197,970.84	\$6,725,049.27	(\$3,532,340.06)	211%	\$2,664,968.22
	EXPENSE TOTALS	\$3,192,709.21	\$197,970.84	\$6,725,049.27	(\$3,532,340.06)	211%	\$2,664,968.22
Fund	240 - Harbor Fund Totals						
	REVENUE TOTALS	7,454,200.00	23,618.14	1,556,120.74	5,898,079.26	21%	3,350,986.18
	EXPENSE TOTALS	3,192,709.21	197,970.84	6,725,049.27	(3,532,340.06)	211%	2,664,968.22
Fund	240 - Harbor Fund Net Gain (Loss)	\$4,261,490.79	(\$174,352.70)	(\$5,168,928.53)	(\$9,430,419.32)	(121%)	\$686,017.96
Fund Type	Enterprise Funds Totals						
	REVENUE TOTALS	88,922,700.00	2,343,099.34	16,511,323.57	72,411,376.43	19%	25,102,569.65
	EXPENSE TOTALS	84,307,279.61	1,911,821.19	60,975,148.28	23,332,131.33	72%	25,729,336.94



Income Statement

Through 02/28/14
Summary Listing

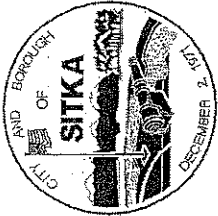
Organization	Organization Description	Annual Budget Amount	Annual Actual Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Enterprise Funds							
Fund Type	Enterprise Funds							
	Net Gain (Loss)	\$4,615,420.39	\$431,278.15	(\$44,463,824.71)	(\$49,079,245.10)		(963%)	(\$626,767.29)
Fund Category	Proprietary Funds							
	REVENUE TOTALS	130,907,700.00	2,360,732.91	122,677,724.49	8,229,975.51		94%	68,754,572.57
	EXPENSE TOTALS	130,813,300.19	8,858,558.43	144,646,574.86	(13,833,274.67)		111%	47,549,835.59
Fund Category	Proprietary Funds							
	Net Gain (Loss)	\$94,399.81	(\$6,497,825.52)	(\$21,968,850.37)	(\$22,063,250.18)		(23,272%)	\$21,204,736.98
	Grand Totals							
	REVENUE TOTALS	155,950,499.00	3,429,508.65	143,118,745.52	12,831,753.48		92%	96,075,572.77
	EXPENSE TOTALS	157,687,117.00	10,542,293.59	161,193,367.98	(3,506,250.98)		102%	74,017,665.25
	Grand Total Net Gain (Loss)	(\$1,736,618.00)	(\$7,112,784.94)	(\$18,074,622.46)	(\$16,338,004.46)		1,041%	\$22,057,907.52



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Enterprise Funds				
Fund	240 - Harbor Fund				
	ASSETS				
	LIABILITIES	\$19,515,608.21	\$19,355,642.19	\$159,966.02	0.83%
	FUND EQUITY Prior to Current Year Changes	\$5,338,670.79	\$968,623.53	\$4,370,047.26	451.16%
	Prior Year Fund Equity Adjustment	\$19,345,865.95	\$18,574,416.65	\$771,449.30	4.15%
	Fund Revenues	.00			
	Fund Expenses	(1,556,120.74)			
	FUND EQUITY	6,725,049.27			
	LIABILITIES AND FUND EQUITY	\$14,176,937.42	\$18,574,416.65	(\$4,397,479.23)	(23.67%)
		\$19,515,608.21	\$19,543,040.18	(\$27,431.97)	(0.14%)
	Fund	\$0.00	(\$187,397.99)	\$187,397.99	100.00%
	Fund Type	\$0.00	(\$4,125,033.00)	\$4,125,033.00	100.00%
	Fund Category	\$0.00	(\$7,617,961.86)	\$7,617,961.86	100.00%
	Grand Totals	\$0.00	(\$1,315,372.34)	\$1,315,372.34	100.00%



Income Statement

Through 02/28/14
Summary Listing

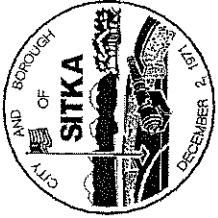
Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category Proprietary Funds							
Fund Type Capital Projects Funds							
Fund 750 - Capital Project-Harbor							
REVENUE							
310	Division 300 - Revenue						
370	State Revenue	300,000.00	.00	1,633,665.00	(1,333,665.00)	545	.00
390	Interfund Billings	550,000.00	.00	550,000.00	.00	100	180,000.00
	Cash Basis Receipts	.00	.00	.00	.00	+++	480,197.72
	Division 300 - Revenue Totals	\$850,000.00	\$0.00	\$2,183,665.00	(\$1,333,665.00)	257%	\$660,197.72
	REVENUE TOTALS	\$850,000.00	\$0.00	\$2,183,665.00	(\$1,333,665.00)	257%	\$660,197.72
EXPENSE							
630	Division 600 - Operations						
670	Operations	992,963.35	1,138,581.91	4,469,974.48	(3,477,011.13)	450	693,069.31
680	Fixed Assets	.00	.00	.00	.00	+++	(693,069.31)
	Transfer to Other Funds	.00	.00	.00	.00	+++	32,568.66
	Division 600 - Operations Totals	\$992,963.35	\$1,138,581.91	\$4,469,974.48	(\$3,477,011.13)	450%	\$32,568.66
	EXPENSE TOTALS	\$992,963.35	\$1,138,581.91	\$4,469,974.48	(\$3,477,011.13)	450%	\$32,568.66
Fund 750 - Capital Project-Harbor Totals							
	REVENUE TOTALS	850,000.00	.00	2,183,665.00	(1,333,665.00)	257%	660,197.72
	EXPENSE TOTALS	992,963.35	1,138,581.91	4,469,974.48	(3,477,011.13)	450%	32,568.66
	Fund 750 - Capital Project-Harbor Net Gain (Loss)	(\$142,963.35)	(\$1,138,581.91)	(\$2,286,309.48)	(\$2,143,346.13)	1,599%	\$627,629.06
Fund Type Capital Projects Funds Totals							
	REVENUE TOTALS	41,985,000.00	17,633.57	106,166,400.92	(64,181,400.92)	253%	43,652,002.92
	EXPENSE TOTALS	46,506,020.58	6,946,737.24	83,671,426.58	(37,165,406.00)	180%	21,820,498.65
	Fund Type Capital Projects Funds Net Gain (Loss)	(\$4,521,020.58)	(\$6,929,103.67)	\$22,494,974.34	\$27,015,994.92	(498%)	\$21,831,504.27



Balance Sheet

Through 02/28/14
Summary Listing

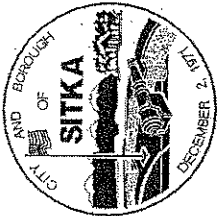
Fund Category	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Proprietary Funds				
Capital Projects Funds				
Fund 750 - Capital Project-Harbor				
ASSETS				
FUND EQUITY Prior to Current Year Changes	(\$1,129,611.76)	\$584,298.14	(\$1,713,909.90)	(293.33%)
Prior Year Fund Equity Adjustment	\$1,156,697.72	\$614,500.00	\$542,197.72	88.23%
Fund Revenues	.00			
Fund Expenses	(2,183,665.00)			
FUND EQUITY	4,469,974.48			
LIABILITIES AND FUND EQUITY	(\$1,129,611.76)	\$614,500.00	(\$1,744,111.76)	(283.83%)
	(\$1,129,611.76)	\$614,500.00	(\$1,744,111.76)	(283.83%)
Fund 750 - Capital Project-Harbor Totals	\$0.00	(\$30,201.86)	\$30,201.86	100.00%



Income Statement

Through 02/28/14
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	751 - ANB Harbor Rev Bonds						
	REVENUE						
Division	300 - Revenue						
360	Uses of Prop & Investment	.00	2,352.27	16,812.00	(16,812.00)	+++	122,591.05
390	Cash Basis Receipts	.00	.00	4,269,751.52	(4,269,751.52)	+++	.00
	Division 300 - Revenue Totals	\$0.00	\$2,352.27	\$4,286,563.52	(\$4,286,563.52)	+++	\$122,591.05
	REVENUE TOTALS	\$0.00	\$2,352.27	\$4,286,563.52	(\$4,286,563.52)	+++	\$122,591.05
	EXPENSE						
Division	600 - Operations						
630	Operations	.00	.00	.00	.00	+++	16,000.00
680	Transfer to Other Funds	.00	.00	.00	.00	+++	480,197.72
	Division 600 - Operations Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$486,197.72
	EXPENSE TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$486,197.72
Fund	751 - ANB Harbor Rev Bonds Totals	.00	2,352.27	4,286,563.52	(4,286,563.52)	+++	122,591.05
	REVENUE TOTALS	.00	2,352.27	4,286,563.52	(4,286,563.52)	+++	122,591.05
	EXPENSE TOTALS	.00	.00	.00	.00	+++	486,197.72
Fund	751 - ANB Harbor Rev Bonds Net Gain (Loss)	\$0.00	\$2,352.27	\$4,286,563.52	\$4,286,563.52	+++	(\$373,606.67)
Fund Type	Capital Projects Funds Totals						
	REVENUE TOTALS	.00	2,352.27	4,286,563.52	(4,286,563.52)	+++	122,591.05
	EXPENSE TOTALS	.00	.00	.00	.00	+++	486,197.72
Fund Type	Capital Projects Funds Net Gain (Loss)	\$0.00	\$2,352.27	\$4,286,563.52	\$4,286,563.52	+++	(\$373,606.67)
Fund Category	Proprietary Funds Totals						
	REVENUE TOTALS	.00	2,352.27	4,286,563.52	(4,286,563.52)	+++	122,591.05
	EXPENSE TOTALS	.00	.00	.00	.00	+++	486,197.72
Fund Category	Proprietary Funds Net Gain (Loss)	\$0.00	\$2,352.27	\$4,286,563.52	\$4,286,563.52	+++	(\$373,606.67)
	Grand Totals						
	REVENUE TOTALS	.00	2,352.27	4,286,563.52	(4,286,563.52)	+++	122,591.05
	EXPENSE TOTALS	.00	.00	.00	.00	+++	486,197.72
	Grand Total Net Gain (Loss)	\$0.00	\$2,352.27	\$4,286,563.52	\$4,286,563.52	+++	(\$373,606.67)



Balance Sheet

Through 02/28/14
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Type	Capital Projects Funds				
Fund	751 - ANB Harbor Rev Bonds				
	ASSETS				
	FUND EQUITY Prior to Current Year Changes	\$3,912,956.85	\$0.00	\$3,912,956.85	+++
	Prior Year Fund Equity Adjustment	(\$373,606.67)	\$0.00	(\$373,606.67)	+++
	Fund Revenues	.00			
	Fund Expenses	* (4,286,563.52)			
	FUND EQUITY	.00			
	LIABILITIES AND FUND EQUITY				
	Fund 751 - ANB Harbor Rev Bonds Totals	\$3,912,956.85	\$0.00	\$3,912,956.85	+++
	Fund 751 - ANB Harbor Rev Bonds Totals	\$3,912,956.85	\$0.00	\$3,912,956.85	+++
	Fund Type Capital Projects Funds Totals	\$0.00	\$0.00	\$0.00	+++
	Fund Type Capital Projects Funds Totals	\$0.00	(\$3,492,928.86)	\$3,492,928.86	100.00%

City and Borough of Sitka
Airport Terminal Fund
Income Statement

For The Twelve-Month Period From July 1, 2013 to June 30, 2014
[Unaudited]

Revenue:	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	FY2012 YTD	FY2011 YTD	FY2010 YTD	FY2014 Plan	Variances To (5/-, 50%+)
Leases	120,544.00	60,476.00	-	-	181,020.00	175,544.00	175,544.00	5,476.00	181,634.50	181,634.50	(614.50)
Other Operating Revenue	53,247.00	13,535.00	-	-	76,782.00	139,031.00	139,031.00	(52,249.00)	136,500.00	149,718.00	(13,218.00)
Total Revenue:	183,791.00	74,011.00	-	-	257,802.00	304,575.00	304,575.00	(46,773.00)	308,134.50	(50,332.50)	
Cost of Sales:	69,543.00	83,322.00	-	-	152,865.00	155,956.00	155,956.00	(2,491.00)	179,973.50	27,058.50	
Depreciation	44,532.00	44,533.00	-	-	89,065.00	87,091.00	87,091.00	1,974.00	89,065.00	-	
Total Cost of Sales:	114,075.00	127,855.00	-	-	241,930.00	242,447.00	242,447.00	(517.00)	269,038.50	27,058.50	
Gross Margin:	69,716.00	(53,844.00)	#DIV/0!	#DIV/0!	15,872.00	62,128.00	62,128.00	(46,256.00)	39,146.00	(23,274.00)	-6.55%
Salting and Administrative Expenses	37,936	(53,844.00)	#DIV/0!	#DIV/0!	15,872.00	62,128.00	62,128.00	(46,256.00)	39,146.00	(23,274.00)	-6.55%
Earnings Before Interest and Taxes [EBIT]:	69,716.00	(53,844.00)	#DIV/0!	#DIV/0!	15,872.00	62,128.00	62,128.00	(46,256.00)	39,146.00	(23,274.00)	-6.55%
Non-Operating Revenue and Expense:	37,936	(72,755)	#DIV/0!	#DIV/0!	6.16%	20.40%	20.40%	98.89%	12.70%	(23,274.00)	-6.55%
Interest and Non-Operating Revenue:	3,635.00	5,790.00	-	-	9,114.00	5,787.00	5,787.00	3,277.00	6,000.00	3,114.00	
Total Non-Operating Revenue & Expense:	3,635.00	5,479.00	-	-	9,114.00	3,317.00	3,317.00	3,797.00	6,000.00	3,114.00	
Net Income:	79,913	(48,365.00)	#DIV/0!	#DIV/0!	24,986.00	67,445.00	67,445.00	(42,459.00)	45,146.00	(20,160.00)	-4.96%
Earnings Before Interest and Taxes and Depreciation [EBITDA]:	114,248.00	(9,311.00)	#DIV/0!	#DIV/0!	104,937.00	149,219.00	149,219.00	(44,282.00)	128,211.00	(23,274.00)	-9.90%
Debt Principal Coverage (Net Income Plus Depreciation)	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Debt Principal Coverage Surplus/Deficit	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Debt Principal Coverage Percentages	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
Simple Asset Replacement Coverage	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Debt Principal Coverage Surplus/Deficit	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Debt Principal Coverage Percentages	100%	100%	100%	100%	100%	100%	100%	100%	100%	0%	
Simple Asset Replacement Coverage	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Debt Principal Coverage Surplus/Deficit (From Above)	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Debt Principal Coverage Surplus/Deficit (From Above)	117,883.00	(9,832.00)	100%	100%	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Cash Accumulated For/Taken From Asset Replacement	73,351.00	(48,365.00)	100%	100%	24,986.00	51,795.00	51,795.00	(26,809.00)	45,146.00	(20,160.00)	
Working Capital	619,517.00	737,401.00	733,568.00	733,568.00	619,517.00	353,598.00	353,598.00	265,919.00	619,517.00	(20,160.00)	
Beginning Undesignated Working Capital	619,517.00	737,401.00	733,568.00	733,568.00	619,517.00	353,598.00	353,598.00	265,919.00	619,517.00	(20,160.00)	
Net Income Plus Depreciation Less Principal Capex, Accruals, and Other Balance Sheet Changes	117,883.00	(9,832.00)	(6,281)	(6,281)	114,051.00	154,536.00	154,536.00	(40,485.00)	134,211.00	(20,160.00)	
Ending Undesignated Working Capital	737,401.00	733,568.00	733,568.00	733,568.00	733,568.00	508,134.00	508,134.00	193,634.00	753,728.00	(20,160.00)	
Working Capital Designated for Capex	63,913	63,913	63,913	63,913	63,913	63,913	63,913	(879)	63,913	(879)	
Current Assets	801,114	802,883	802,883	802,883	802,883	802,883	802,883	802,883	801,114	801,114	
Current Liabilities	(801,114)	(802,883)	(802,883)	(802,883)	(802,883)	(802,883)	(802,883)	(802,883)	(801,114)	(801,114)	
WCDCapex	(63,913)	(63,913)	(63,913)	(63,913)	(63,913)	(63,913)	(63,913)	(63,913)	(63,913)	(63,913)	
Undesignated Working Capital	737,401	733,568	733,568	733,568	733,568	733,568	733,568	733,568	737,401	737,401	
Total Working Capital	801,314	796,602	796,602	796,602	796,602	796,602	796,602	796,602	801,314	801,314	

Working Capital designated for Capex, June 30, 2013 63,913.00
New Capex designations of Working Capital in FY14 Budget
Less FY14 working capital outlays for Capex (879.00)
Working Capital designated for Capex, December 31, 2013 63,034.00

July 1, 2013
\$63,913 - 90656 - Airport Lighting
\$63,913



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	250 - Airport Terminal Building						
	REVENUE						
	Division						
315	300 - Revenue						
	Federal Revenue	.00	.00	.00	.00	+++	.63
340	Operating Revenue	364,269.00	30,339.93	181,019.58	183,249.42	50	356,959.60
350	Non-Operating Revenue	252,000.00	17.56	76,782.31	175,217.69	30	256,912.83
360	Uses of Prop & Investment	12,000.00	3,002.46	9,113.71	2,886.29	76	6,523.11
	Division 300 - Revenue Totals	\$628,269.00	\$33,359.95	\$266,915.60	\$361,353.40	42%	\$620,396.17
	REVENUE TOTALS	\$628,269.00	\$33,359.95	\$266,915.60	\$361,353.40	42%	\$620,396.17
	EXPENSE						
	Division						
630	600 - Operations						
	Operations	359,847.00	21,818.65	152,865.38	206,981.62	42	383,690.47
640	Depreciation/Amortization	.00	14,844.13	89,064.78	(89,064.78)	+++	178,129.61
650	Debt Payments	.00	.00	.00	.00	+++	939.00
680	Transfer to Other Funds	.00	.00	.00	.00	+++	1,147.73
	Division 600 - Operations Totals	\$359,847.00	\$36,662.78	\$241,930.16	\$117,916.84	67%	\$563,906.81
	EXPENSE TOTALS	\$359,847.00	\$36,662.78	\$241,930.16	\$117,916.84	67%	\$563,906.81
Fund	250 - Airport Terminal Building Totals						
	REVENUE TOTALS	628,269.00	33,359.95	266,915.60	361,353.40	42%	620,396.17
	EXPENSE TOTALS	359,847.00	36,662.78	241,930.16	117,916.84	67%	563,906.81
Fund	250 - Airport Terminal Building Net Gain (Loss)	\$268,422.00	(\$3,302.83)	\$24,985.44	(\$243,436.56)	9%	\$56,489.36



Balance Sheet

Through 12/31/13
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Type	Enterprise Funds				
Fund	250 - Airport Terminal Building				
	ASSETS				
	LIABILITIES				
	FUND EQUITY Prior to Current Year Changes				
	Prior Year Fund Equity Adjustment				
	Fund Revenues				
	Fund Expenses				
	FUND EQUITY				
	LIABILITIES AND FUND EQUITY				
	Fund 250 - Airport Terminal Building Totals	\$0.00	\$0.00	\$0.00	+++
		\$3,657,492.26	\$3,642,863.67	\$14,628.59	0.40%
		\$6,281.21	\$16,638.06	(\$10,356.85)	(62.25%)
		\$3,626,225.61	\$3,626,225.61	\$0.00	0.00%
		.00			
		(266,915.60)			
		241,930.46			
		\$3,651,211.05	\$3,626,225.61	\$24,985.44	0.69%
		\$3,657,492.26	\$3,642,863.67	\$14,628.59	0.40%



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	760 - Capital Project-Airport T						
	REVENUE						
370	Division 300 - Revenue Interfund Billings	.00	.00	.00	.00	+++	1,147.73
	Division 300 - Revenue Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$1,147.73
	REVENUE TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$1,147.73
	EXPENSE						
630	Division 600 - Operations	.00	.00	878.88	(878.88)	+++	1,147.73
670	Operations Fixed Assets	.00	.00	.00	.00	+++	(1,147.73)
	Division 600 - Operations Totals	\$0.00	\$0.00	\$878.88	(\$878.88)	+++	\$0.00
	EXPENSE TOTALS	\$0.00	\$0.00	\$878.88	(\$878.88)	+++	\$0.00
	Fund 760 - Capital Project-Airport T Totals						
	REVENUE TOTALS	.00	.00	.00	.00	+++	1,147.73
	EXPENSE TOTALS	.00	.00	878.88	(878.88)	+++	.00
	Fund 760 - Capital Project-Airport T Net Gain (Loss)	\$0.00	\$0.00	(\$878.88)	(\$878.88)	+++	\$1,147.73



Balance Sheet

Through 12/31/13
Summary Listing

Fund Category	Proprietary Funds	Current YTD	Prior Year	Change %
		Balance	Total Actual	Net Change
Fund Type	Capital Projects Funds			
Fund	760 - Capital Project-Airport T			
	ASSETS			
	FUND EQUITY Prior to Current Year Changes	\$76,268.85	\$77,147.73	(\$878.88)
	Prior Year Fund Equity Adjustment	\$77,147.73	\$77,147.73	\$0.00
	Fund Revenues	.00		(1.14%)
	Fund Expenses	.00		0.00%
	FUND EQUITY	878.88		
	LIABILITIES AND FUND EQUITY	\$76,268.85	\$77,147.73	(\$878.88)
	Fund 760 - Capital Project-Airport T Totals	\$0.00	\$0.00	---

City and Borough of Sitka

Marine Service Center

Income Statement

For The Twelve-Month Period From July 1, 2013 to June 30, 2014

(Unaudited)

	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	FY2013 Variance To	FY2014 Variance To
Revenue:								
Leases	58,146	58,146	58,146	58,146	116,292	116,292	(9,590)	116,292
Other Operating Revenue	-	-	-	-	-	-	-	-
Total Revenue:	58,146	58,146	58,146	58,146	116,292	116,292	(9,590)	116,292
Cost of Sales:								
Operations	16,971	23,215	23,215	23,215	40,186	62,805	22,619	100,111
Depreciation	37,597	37,597	37,597	37,597	75,194	76,494	1,300	75,194
Total Cost of Sales:	54,568	60,812	60,812	60,812	115,380	139,299	23,919	175,305
Gross Margin:	3,578	6,159	(2,666)	57,000	912	(13,417)	14,329	(59,013)
Selling and Administrative Expenses	3,578	6,159	(2,666)	57,000	912	(13,417)	14,329	(59,013)
Earnings Before Interest and Taxes (EBIT):	3,578	6,159	(2,666)	57,000	912	(13,417)	14,329	(59,013)
Non-operating Revenue and Expenses:								
Interest and Non-Operating Revenue:	6,096	6,448	6,448	6,448	12,544	13,170	(626)	13,050
Interest Expense:	-	-	-	-	-	-	-	-
Total Non-Operating Revenue & Expense:	6,096	6,448	6,448	6,448	12,544	13,170	(626)	13,050
Net Income:	9,674	12,607	3,732	63,448	13,456	(297)	13,703	(45,963)
Earnings Before Interest and Taxes and Depreciation (EBITDA):	41,175	34,931	60,071	76,106	63,448	63,077	15,629	16,182
Depreciation	37,597	37,597	37,597	37,597	75,194	76,494	1,300	75,194
Debt Principal Coverage Surplus/Deficit:	47,271	41,379	41,379	41,379	88,650	76,247	12,403	29,232
Debt Principal Coverage Percentage:	100%	100%	100%	100%	100%	100%	100%	100%
Simple Cash Flow (Net Income Plus Depreciation):	47,271	41,379	41,379	41,379	88,650	76,247	12,403	29,232
Simple Asset Replacement Coverage:	47,271	41,379	41,379	41,379	88,650	76,247	12,403	29,232
Debt Principal Coverage Surplus/Deficit (From Above):	47,271	41,379	41,379	41,379	88,650	76,247	12,403	29,232
Debt Principal Coverage Surplus/Deficit (From Above):	47,271	41,379	41,379	41,379	88,650	76,247	12,403	29,232
Cash Accumulated For/(Taken From) Asset Replacement:	9,674	9,674	9,674	9,674	19,348	19,348	-	19,348
Working Capital:								
Beginning Undesignated Working Capital:	1,254,664	1,292,508	1,333,886	1,333,886	1,254,664	1,254,664	-	635,147
Net Income Plus Depreciation Less Principal Capex, Accruals, and other Balance Sheet Changes:	(9,427)	(9,427)	(9,427)	(9,427)	(9,427)	(9,427)	-	(9,428)
Ending Undesignated Working Capital:	1,292,508	1,333,886	1,333,886	1,333,886	1,292,508	1,292,508	-	685,138
Working Capital Designated for Capex:	82,632	82,632	82,632	82,632	82,632	82,632	-	82,632
Current Assets:	1,292,508	1,333,886	1,333,886	1,333,886	1,333,886	1,333,886	-	73,990
Current Liabilities:	1,292,508	1,333,886	1,333,886	1,333,886	1,333,886	1,333,886	-	156,622
Working Capital:	0	0	0	0	0	0	-	0
Working Capital designated for Capex, June 30, 2013:	0	0	0	0	0	0	-	0
New Capex designations of Working Capital in FY14 Budget:	0	0	0	0	0	0	-	0
Less FY14 working capital outlays for Capex:	0	0	0	0	0	0	-	0
Working Capital designated for Capex, December 31, 2013:	0	0	0	0	0	0	-	0

0.00

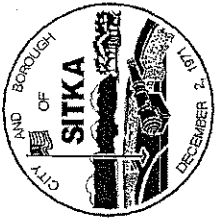
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FY2014 Plan Variance To FY2014 Plan (S/L - 50%)

FY2013 YTD Variance To FY2013 YTD

FY2014 YTD

Jul-Sep 2013, Oct-Dec 2013, Jan-Mar 2014, Apr-Jun 2014



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	260 - Marine Service Center						
	REVENUE						
	Division 300 - Revenue						
340	Operating Revenue	232,584.00	19,382.00	116,292.00	116,292.00	50	242,174.22
360	Uses of Prop & Investment	26,100.00	2,367.29	12,544.23	13,555.77	48	(3,734.71)
	Division 300 - Revenue Totals	\$258,684.00	\$21,749.29	\$128,836.23	\$129,847.77	50%	\$238,439.51
	REVENUE TOTALS	\$258,684.00	\$21,749.29	\$128,836.23	\$129,847.77	50%	\$238,439.51
	EXPENSE						
	Division 600 - Operations						
630	Operations	200,221.00	11,795.86	40,185.73	160,035.27	20	113,575.82
640	Depreciation/Amortization	.00	12,532.29	75,193.74	(75,193.74)	+++	150,386.27
	Division 600 - Operations Totals	\$200,221.00	\$24,328.15	\$115,379.47	\$84,841.53	58%	\$263,962.09
	EXPENSE TOTALS	\$200,221.00	\$24,328.15	\$115,379.47	\$84,841.53	58%	\$263,962.09
Fund	260 - Marine Service Center Totals						
	REVENUE TOTALS	258,684.00	21,749.29	128,836.23	129,847.77	50%	238,439.51
	EXPENSE TOTALS	200,221.00	24,328.15	115,379.47	84,841.53	58%	263,962.09
Fund	260 - Marine Service Center Net Gain (Loss)	\$58,463.00	(\$2,578.86)	\$13,456.76	(\$45,006.24)	23%	(\$25,522.58)



Balance Sheet

Through 12/31/13
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Type	Enterprise Funds				
Fund	260 - Marine Service Center				
	ASSETS	\$2,015,598.57	\$2,011,569.78	\$4,028.79	0.20%
	LIABILITIES	\$295.94	\$9,723.91	(\$9,427.97)	(96.96%)
	FUND EQUITY Prior to Current Year Changes	\$2,001,845.87	\$2,001,845.87	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(128,836.23)			
	Fund Expenses	115,379.47			
	FUND EQUITY	\$2,015,302.63	\$2,001,845.87	\$13,456.76	0.67%
	LIABILITIES AND FUND EQUITY	\$2,015,598.57	\$2,011,569.78	\$4,028.79	0.20%
	Fund 260 - Marine Service Center Totals	\$0.00	\$0.00	\$0.00	+++



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	770 - Capital Project-Marine SC						
	EXPENSE						
Division	600 - Operations						
630	Operations	.00	.00	.00	.00	+++	63,275.68
670	Fixed Assets	.00	.00	.00	.00	+++	(63,275.68)
	Division 600 - Operations Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
	EXPENSE TOTALS	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00
	Fund 770 - Capital Project-Marine SC Totals						
	REVENUE TOTALS	.00	.00	.00	.00	+++	.00
	EXPENSE TOTALS	.00	.00	.00	.00	+++	.00
	Fund 770 - Capital Project-Marine SC Net Gain (Loss)	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$0.00

City and Borough of Sitka
Sawmill Cove Industrial Park
Income Statement

For the Twelve-Month Period from July 1, 2013 to June 30, 2014
(Unaudited)

	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	FY2013 Variance To	FY2014 Plan Variance To
Revenue:								
Leases	125,676	130,994	31	31	256,670	52,863	204,776	225,000
Other Operating Revenue	-	-	-	-	-	6,880	(6,849)	-
Total Revenue:	125,676	130,994	31	31	256,670	59,743	197,427	225,000
Cost of Sales:								
Operations	42,334	102,272	-	-	144,606	146,683	(2,077)	177,385
Depreciation	66,779	66,779	-	-	133,558	113,611	19,947	133,558
Total Cost of Sales:	109,113	169,051	-	-	278,164	260,294	17,870	310,943
Gross Margin:	16,563	(38,057)	-	-	(21,494)	(201,051)	179,557	(85,943)
Selling and Administrative Expenses	13,188%	(29,05%)	-	-	(8,37%)	(339,37%)	330,99%	(38,20%)
Earnings Before Interest (EBI):	16,563	(38,057)	-	-	(21,494)	(201,051)	179,557	(85,943)
Non-Operating Revenue and Expenses:								
Interest and Non-Operating Revenue:	9,652	9,712	19,364	19,364	47,864	14,500	29,170	18,864
Grant Revenue:	-	-	-	-	-	-	-	-
Sale of Fixed Assets	-	-	-	-	-	-	-	-
Interest Transfer from SMC Contingency	4,230	4,336	8,566	8,566	9,756	(1,190)	(4,934)	
Interest Expense:	(4,202)	(4,202)	(8,404)	(8,404)	(9,710)	(3,694)	(4,000)	
Total Non-Operating Revenue & Expense:	9,680	39,016	48,696	48,696	9,910	38,786	39,170	9,526
Net Income:	26,243	959	27,802	27,802	218,343	(191,141)	218,343	(46,773)
Earnings Before Interest and Depreciation (EBID):	83,342	28,722	112,064	112,064	(87,440)	199,504	191,26%	47,615
Debt Principal Coverage Percentage:	747.40%	544.26%	#DIV/0!	#DIV/0!	645.83%	-83.89%	725.72%	524.04%
Simple Cash Flow (Net Income Plus Depreciation):	93,022	67,738	160,760	160,760	249,922	(77,530)	238,290	65,217
Debt Principal:	12,446	12,446	24,892	24,892	49,784	113,611	19,947	12,445
Debt Principal Coverage Surplus/Deficit:	80,576	55,292	135,868	135,868	133,558	(102,422)	238,290	52,772
Debt Principal Coverage Surplus/Deficit (from Above):	80,576	55,292	135,868	135,868	133,558	(102,422)	238,290	52,772
Depreciation	66,779	66,779	133,558	133,558	133,558	113,611	19,947	96,699
Cash Accumulated For/(Taken From) Asset Replacement	13,797	(11,487)	2,310	2,310	2,310	(216,033)	218,343	(43,927)
Working Capital:								
Beginning Undesignated Working Capital	712,988	805,068	851,936	851,936	712,988	851,936	851,936	712,988
Net Income Plus Depreciation Less Principal	80,576	67,738	148,314	148,314	148,314	(102,422)	238,290	712,988
Cash, Accruals, and other Balance Sheet Changes	11,504	(20,870)	(9,366)	(9,366)	(9,366)	(75,715)	66,349	(9,366)
Ending Undesignated Working Capital	805,068	851,936	851,936	851,936	851,936	154,820	697,116	765,760
Working Capital Designated for Capex	249	249	249	249	249	266,707	(266,458)	86,176
Current Assets	1,104,874	1,154,435	1,154,435	1,154,435	1,154,435	266,707	(266,458)	712,988
Current Liabilities	(250,022)	(49,784)	(252,466)	(252,466)	(252,466)	(49,784)	250,736	712,988
W/CDCapex	(49,784)	(249)	(249)	(249)	(249)	(249)	250,736	712,988
CPITD	(49,784)	(49,784)	(49,784)	(49,784)	(49,784)	(49,784)	250,736	712,988
Total Working Capital	805,068	851,936	851,936	851,936	851,936	154,820	697,116	765,760
Undesignated Working Capital	805,068	851,936	851,936	851,936	851,936	154,820	697,116	765,760
Total Working Capital	805,068	851,936	851,936	851,936	851,936	154,820	697,116	765,760
Less FY13 working capital outlays for Capex (Thru 12/31)	-	-	-	-	-	-	-	-
Working Capital designated for Capex, December 31, 2013	-	-	-	-	-	-	-	-
New Capex designations of Working Capital in FY14 Budget	-	-	-	-	-	-	-	-
Working Capital designated for Capex, June 30, 2013	-	-	-	-	-	-	-	-
24,238.00								
249.00								
(23,989)								

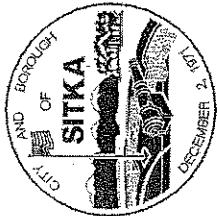
July 1, 2013
\$24,238 - Boat Building



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Enterprise Funds						
Fund	270 - SMC Industrial Complex						
	REVENUE						
Division	300 - Revenue						
315	Federal Revenue	.00	.00	.00	.00	+++	106,502.57
340	Operating Revenue	.00	.00	31.45	(31.45)	+++	.00
360	Uses of Prop & Investment	406,000.00	48,935.22	266,350.72	139,649.28	66	318,885.88
380	Miscellaneous	.00	.00	9,652.00	(9,652.00)	+++	300.06
390	Cash Basis Receipts	27,000.00	1,563.86	8,566.16	18,433.84	32	18,034.11
	Division 300 - Revenue Totals	\$433,000.00	\$50,499.08	\$284,600.33	\$148,399.67	66%	\$443,722.62
	REVENUE TOTALS	\$433,000.00	\$50,499.08	\$284,600.33	\$148,399.67	66%	\$443,722.62
	EXPENSE						
Division	600 - Operations						
630	Operations	354,770.00	19,431.14	144,605.68	210,164.32	41	269,126.24
640	Depreciation/Amortization	.00	22,259.65	133,557.90	(133,557.90)	+++	267,115.60
650	Debt Payments	57,783.00	.00	.00	57,783.00	0	14,561.27
680	Transfer to Other Funds	.00	.00	.00	.00	+++	286,997.05
	Division 600 - Operations Totals	\$412,553.00	\$41,690.79	\$278,163.58	\$134,389.42	67%	\$837,800.16
	EXPENSE TOTALS	\$412,553.00	\$41,690.79	\$278,163.58	\$134,389.42	67%	\$837,800.16
Fund	270 - SMC Industrial Complex Totals						
	REVENUE TOTALS	433,000.00	50,499.08	284,600.33	148,399.67	66%	443,722.62
	EXPENSE TOTALS	412,553.00	41,690.79	278,163.58	134,389.42	67%	837,800.16
	Fund 270 - SMC Industrial Complex Net Gain (Loss)	\$20,447.00	\$8,808.29	\$6,436.75	(\$14,010.25)	31%	(\$394,077.54)
Fund Type	Enterprise Funds Totals						
	REVENUE TOTALS	1,319,953.00	105,608.32	680,352.16	639,600.84	52%	1,302,558.30
	EXPENSE TOTALS	972,621.00	102,681.72	635,473.21	337,147.79	65%	1,665,669.06
	Fund Type Enterprise Funds Net Gain (Loss)	\$347,332.00	\$2,926.60	\$44,878.95	(\$302,453.05)	13%	(\$363,110.76)



Balance Sheet

Through 12/31/13
Summary Listing

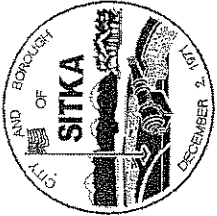
Fund Category	Proprietary Funds	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Type	Enterprise Funds				
Fund	270 - SMC Industrial Complex				
	ASSETS				
	LIABILITIES				
	FUND EQUITY Prior to Current Year Changes	\$13,795,182.90	\$13,788,917.96	\$6,264.94	0.05%
	Prior Year Fund Equity Adjustment	\$1,430,331.30	\$1,430,503.11	(\$171.81)	(0.01%)
	Fund Revenues	\$12,358,414.85	\$12,358,414.85	\$0.00	0.00%
	Fund Expenses	(284,600.33)			
		278,163.58			
	FUND EQUITY	\$12,364,851.60	\$12,358,414.85	\$6,436.75	0.05%
	LIABILITIES AND FUND EQUITY	\$13,795,182.90	\$13,788,917.96	\$6,264.94	0.05%
	Fund	\$0.00	\$0.00	\$0.00	+++
	Fund Type	\$0.00	\$0.00	\$0.00	+++
	Enterprise Funds Totals				



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
Fund	780 - Capital Project-SMCIS						
	REVENUE						
Division	300 - Revenue						
310	State Revenue	.00	5,597.56	29,170.41	(29,170.41)	+++	64.65
370	Interfund Billings	.00	.00	.00	.00	+++	225,000.00
	300 - Revenue Totals	\$0.00	\$5,597.56	\$29,170.41	(\$29,170.41)	+++	\$225,064.65
	REVENUE TOTALS	\$0.00	\$5,597.56	\$29,170.41	(\$29,170.41)	+++	\$225,064.65
	EXPENSE						
Division	600 - Operations						
630	Operations	7,603.80	10,946.84	53,158.67	(45,554.87)	699	200,826.88
670	Fixed Assets	.00	.00	.00	.00	+++	(200,826.88)
	600 - Operations Totals	\$7,603.80	\$10,946.84	\$53,158.67	(\$45,554.87)	699%	\$0.00
	EXPENSE TOTALS	\$7,603.80	\$10,946.84	\$53,158.67	(\$45,554.87)	699%	\$0.00
Fund	780 - Capital Project-SMCIS Totals						
	REVENUE TOTALS	.00	5,597.56	29,170.41	(29,170.41)	+++	225,064.65
	EXPENSE TOTALS	7,603.80	10,946.84	53,158.67	(45,554.87)	699%	.00
Fund	780 - Capital Project-SMCIS Net Gain (Loss)	(\$7,603.80)	(\$5,349.28)	(\$23,988.26)	(\$16,384.46)	315%	\$225,064.65
Fund Type	Capital Projects Funds Totals						
	REVENUE TOTALS	.00	5,597.56	29,170.41	(29,170.41)	+++	225,064.65
	EXPENSE TOTALS	7,603.80	10,946.84	53,158.67	(45,554.87)	699%	.00
Fund Type	Capital Projects Funds Net Gain (Loss)	(\$7,603.80)	(\$5,349.28)	(\$23,988.26)	(\$16,384.46)	315%	\$225,064.65
Fund Category	Proprietary Funds Totals						
	REVENUE TOTALS	.00	5,597.56	29,170.41	(29,170.41)	+++	225,064.65
	EXPENSE TOTALS	7,603.80	10,946.84	53,158.67	(45,554.87)	699%	.00
Fund Category	Proprietary Funds Net Gain (Loss)	(\$7,603.80)	(\$5,349.28)	(\$23,988.26)	(\$16,384.46)	315%	\$225,064.65
	Grand Totals						
	REVENUE TOTALS	.00	5,597.56	29,170.41	(29,170.41)	+++	225,064.65
	EXPENSE TOTALS	7,603.80	10,946.84	53,158.67	(45,554.87)	699%	.00
	Grand Total Net Gain (Loss)	(\$7,603.80)	(\$5,349.28)	(\$23,988.26)	(\$16,384.46)	315%	\$225,064.65



Balance Sheet

Through 12/31/13
Summary Listing

Fund Category	Proprietary Funds	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Type	Capital Projects Funds				
Fund	780 - Capital Project-SMCIS				
	ASSETS	\$200,066.03	\$225,064.65	(\$24,998.62)	(11.11%)
	LIABILITIES	(\$1,010.36)	\$0.00	(\$1,010.36)	+++
	FUND EQUITY Prior to Current Year Changes	\$225,064.65	\$225,064.65	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(29,170.41)			
	Fund Expenses	53,158.67			
	FUND EQUITY	\$201,076.39	\$225,064.65	(\$23,988.26)	(10.66%)
	LIABILITIES AND FUND EQUITY	\$200,066.03	\$225,064.65	(\$24,998.62)	(11.11%)
	Fund 780 - Capital Project-SMCIS Totals	\$0.00	\$0.00	\$0.00	+++
	Fund Type Capital Projects Funds Totals	\$0.00	\$0.00	\$0.00	+++

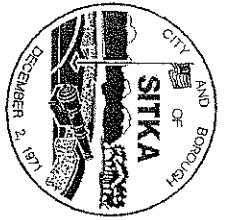
City and Borough of Sitka
MIS Fund

Income Statement

For The Twelve-Month Period From July 1, 2013 to June 30, 2014

[Unaudited]

	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	FY2014 Variance To	FY2013 Variance To	FY2014 Plan (5/- 50%)	FY2014 Plan Variance To
Revenue:										
Data Processing Charges	194,504	194,504	-	-	389,008	389,008	389,008	389,011	389,011	(3)
Total Revenue:	194,504	194,504	-	-	389,008	389,008	389,008	389,011	389,011	(3)
Cost of Sales:										
Operations	208,946	201,669	-	-	410,615	405,669	410,615	405,669	405,669	(30,212)
Depreciation	22,388	22,388	-	-	44,776	36,482	44,776	36,482	36,482	(8,294)
Total Cost of Sales:	230,734	224,057	-	-	455,391	442,151	455,391	442,151	442,151	(80,212)
Gross Margin:	(36,230)	(29,553)	-	-	(66,383)	(53,143)	(66,383)	(53,143)	(53,143)	(82,715)
Selling and Administrative Expenses	(18,633)	(15,193)	-	-	(33,826)	(14,393)	(33,826)	(14,393)	(14,393)	(20,753)
Earnings Before Interest and Expenses:	(96,230)	(29,553)	-	-	(125,783)	(66,756)	(125,783)	(66,756)	(66,756)	(82,715)
Interest and Non-Operating Revenue:	2,107	2,181	-	-	4,288	2,408	4,288	2,408	2,408	2,328
Interest Expense:	(1,905)	(1,906)	-	-	(3,812)	(3,812)	(3,812)	(3,812)	(3,812)	(3,812)
Total Non-Operating Revenue & Expense:	241	275	-	-	516	2,408	516	2,408	2,408	1,812
Net Income:	(95,889)	(29,278)	-	-	(125,267)	(64,348)	(125,267)	(64,348)	(64,348)	(80,987)
Earnings Before Interest and Depreciation (EBIDA):	(13,442)	(7,165)	-	-	(20,607)	(1,954)	(20,607)	(1,954)	(1,954)	(19,387)
Debt Principal Coverage Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	100%	0.00%	100%	100%	0%
Debt Principal Coverage Surplus/Deficit	(24,685)	(17,574)	-	-	(42,259)	(15,730)	(42,259)	(15,730)	(15,730)	(80,387)
Simple Cash Flow (Net Income Plus Depreciation)	(13,601)	(6,890)	-	-	(20,491)	(16,730)	(20,491)	(16,730)	(16,730)	(80,387)
Debt Principal Coverage Surplus/Deficit	11,084	11,084	-	-	22,168	22,168	22,168	22,168	22,168	(80,387)
Simple Asset Replacement Coverage	(24,685)	(17,574)	-	-	(42,259)	(15,730)	(42,259)	(15,730)	(15,730)	(80,387)
Debt Principal Coverage Percentage	0.00%	0.00%	0.00%	0.00%	0.00%	100%	0.00%	100%	100%	0%
Debt Principal Coverage Surplus/Deficit	(24,685)	(17,574)	-	-	(42,259)	(15,730)	(42,259)	(15,730)	(15,730)	(80,387)
Simple Asset Replacement Coverage	(24,685)	(17,574)	-	-	(42,259)	(15,730)	(42,259)	(15,730)	(15,730)	(80,387)
Debt Principal Coverage Surplus/Deficit (from Above)	(24,685)	(17,574)	-	-	(42,259)	(15,730)	(42,259)	(15,730)	(15,730)	(80,387)
Depreciation	22,388	22,388	-	-	44,776	36,482	44,776	36,482	36,482	(8,294)
Cash Accumulated For/(Taken From) Asset Replacement	(47,073)	(40,352)	-	-	(87,425)	(53,192)	(87,425)	(53,192)	(53,192)	(49,669)
Working Capital:										
Beginning Underfunded Working Capital	827,099	140,895	140,895	140,895	827,099	238,473	827,099	238,473	238,473	(80,387)
Net Income Plus Depreciation Less Principal	(13,601)	(6,890)	-	-	(20,491)	(16,730)	(20,491)	(16,730)	(16,730)	(80,387)
Capx, Accruals, and Other Balance Sheet Changes	(172,610)	1,908	-	-	(170,702)	29,286	(170,702)	29,286	29,286	(170,704)
Ending Underfunded Working Capital	140,885	135,901	135,901	135,901	135,901	21,743	135,901	21,743	21,743	(170,704)
Working Capital Designated for CapEx	299,967	197,938	197,938	197,938	197,938	493,000	197,938	493,000	493,000	(240,062)
Current Assets:	455,159	403,870	403,870	403,870	403,870	21,743	403,870	21,743	21,743	114,158
Current Liabilities	(26,807)	(22,431)	(22,431)	(22,431)	(22,431)	(1,761)	(22,431)	(1,761)	(1,761)	(80,387)
WCD Capex	(47,600)	(47,600)	(47,600)	(47,600)	(47,600)	29,286	(47,600)	29,286	29,286	(170,704)
Total Working Capital	140,885	135,901	135,901	135,901	135,901	21,743	135,901	21,743	21,743	(170,704)
Underfunded Working Capital	140,885	135,901	135,901	135,901	135,901	21,743	135,901	21,743	21,743	(170,704)
Total Working Capital	380,852	333,839	333,839	333,839	333,839	459,748	333,839	459,748	459,748	(125,904)



Income Statement

Through 12/31/13
Summary Listing

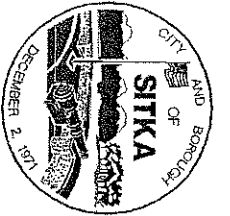
Organization	Organization Description	Budget Amount	Annual	MTD	Actual Amount	YTD	Budget Less	YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds									
Fund Type	Internal Service Funds									
Fund	300 - Data Processing Fund									
	REVENUE									
Division	300 - Revenue									
310	State Revenue									
340	Operating Revenue		778,022.00	.00	64,834.66	389,007.96	.00	389,014.04	44%	29,615.50
360	Uses of Prop & Investment		4,000.00	754.56	4,328.14	(328.14)	108	5,385.62	50	772,862.88
370	Interfund Billings		105,000.00	.00	.00	.00	0	105,000.00	108	5,385.62
380	Miscellaneous		.00	.00	235.70	(235.70)	+++	.00	0	.00
390	Cash Basis Receipts		.00	.00	.00	.00	+++	238,000.00	+++	.00
	Division Totals		\$887,022.00	\$65,589.22	\$393,571.80	\$493,450.20	44%	\$1,045,864.00	44%	\$1,045,864.00
	REVENUE TOTALS		\$887,022.00	\$65,589.22	\$393,571.80	\$493,450.20	44%	\$1,045,864.00	44%	\$1,045,864.00
	EXPENSE									
Division	600 - Operations									
630	Operations		759,606.00	91,211.90	410,015.44	349,590.56	54	709,640.95	54	709,640.95
640	Depreciation/Amortization		.00	7,462.70	44,776.20	(44,776.20)	+++	89,552.33	+++	89,552.33
650	Debt Payments		51,960.00	.00	.00	51,960.00	0	.00	0	.00
670	Fixed Assets		262,310.00	31,048.34	64,374.01	197,935.99	25	.00	25	.00
	Division Totals		\$1,073,876.00	\$129,722.94	\$519,165.65	\$554,710.35	48%	\$799,193.28	48%	\$799,193.28
	EXPENSE TOTALS		\$1,073,876.00	\$129,722.94	\$519,165.65	\$554,710.35	48%	\$799,193.28	48%	\$799,193.28
Fund	300 - Data Processing Fund Totals		887,022.00	65,589.22	393,571.80	493,450.20	44%	1,045,864.00	44%	1,045,864.00
	REVENUE TOTALS		1,073,876.00	129,722.94	519,165.65	554,710.35	48%	799,193.28	48%	799,193.28
	EXPENSE TOTALS		(\$186,854.00)	(\$64,133.72)	(\$125,593.85)	\$61,260.15	67%	\$246,670.72	67%	\$246,670.72



Balance Sheet

Through 12/31/13
Summary Listing

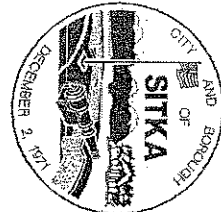
Fund Category	Proprietary Funds	Current YTD	Prior Year	Net Change	Change %
Fund Type	Internal Service Funds	Balance	Total Actual		
Fund	300 - Data Processing Fund				
	ASSETS	\$816,907.26	\$1,034,822.00	(\$217,914.74)	(21.06%)
	LIABILITIES	\$260,431.60	\$352,752.49	(\$92,320.89)	(26.17%)
	FUND EQUITY Prior to Current Year Changes	\$682,069.51	\$682,069.51	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(393,571.80)			
	Fund Expenses	519,165.65			
	FUND EQUITY	\$556,475.66	\$682,069.51	(\$125,593.85)	(18.41%)
	LIABILITIES AND FUND EQUITY	\$816,907.26	\$1,034,822.00	(\$217,914.74)	(21.06%)
Fund	300 - Data Processing Fund Totals	\$0.00	\$0.00	\$0.00	+++



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds						
Fund Type	Internal Service Funds						
Fund	310 - Central Garage Fund						
	REVENUE						
	Division						
	300 - Revenue						
310	State Revenue	.00	.00	.00	.00	+++	16,288.53
340	Operating Revenue	1,851,757.00	99,702.00	724,137.00	1,127,620.00	39	1,622,543.15
360	Uses of Prop & Investment	63,500.00	3,292.26	33,054.44	30,445.56	52	26,606.29
380	Miscellaneous	.00	.00	3,408.99	(3,408.99)	+++	21,466.01
390	Cash Basis Receipts	.00	.00	.00	.00	+++	1,059.00
	Division Totals	\$1,915,257.00	\$102,994.26	\$760,600.43	\$1,154,656.57	40%	\$1,687,962.98
	REVENUE TOTALS	\$1,915,257.00	\$102,994.26	\$760,600.43	\$1,154,656.57	40%	\$1,687,962.98
	Division						
	600 - Operations						
601	Administration	321,022.99	25,647.22	143,875.13	177,147.86	45	364,023.97
630	Operations	551,394.80	35,753.00	198,522.07	352,872.73	36	482,170.99
640	Depreciation/Amortization	.00	31,136.73	186,820.38	(186,820.38)	+++	372,887.80
650	Debt Payments	70,000.00	.00	.00	70,000.00	0	22,500.00
670	Fixed Assets	225,000.00	11,651.96	50,217.93	174,782.07	22	.00
	Division Totals	\$1,167,417.79	\$104,188.91	\$579,435.51	\$587,982.28	50%	\$1,241,582.76
	EXPENSE TOTALS	\$1,167,417.79	\$104,188.91	\$579,435.51	\$587,982.28	50%	\$1,241,582.76
	Fund						
	310 - Central Garage Fund Totals	1,915,257.00	102,994.26	760,600.43	1,154,656.57	40%	1,687,962.98
	REVENUE TOTALS	1,167,417.79	104,188.91	579,435.51	587,982.28	50%	1,241,582.76
	EXPENSE TOTALS	\$747,839.21	(\$1,194.65)	\$181,164.92	(\$566,674.29)	24%	\$446,380.22
	Fund 310 - Central Garage Fund Net Gain (Loss)						



Balance Sheet

Through 12/31/13
Summary Listing

Fund Category	Proprietary Funds	Current YTD	Prior Year	Net Change	Change %
Fund Type	Internal Service Funds	Balance	Total Actual		
Fund	310 - Central Garage Fund				
	ASSETS				
	LIABILITIES	\$5,232,871.66	\$5,103,613.02	\$129,258.64	2.53%
	FUND EQUITY Prior to Current Year Changes	\$412,364.55	\$464,270.83	(\$51,906.28)	(11.18%)
	Prior Year Fund Equity Adjustment	\$4,639,342.19	\$4,639,342.19	\$0.00	0.00%
	Fund Revenues	.00			
	Fund Expenses	(760,600.43)			
	FUND EQUITY	579,435.51			
	LIABILITIES AND FUND EQUITY	\$4,820,507.11	\$4,639,342.19	\$181,164.92	3.90%
	Fund	\$5,232,871.66	\$5,103,613.02	\$129,258.64	2.53%
	Fund 310 - Central Garage Fund Totals	\$0.00	\$0.00	\$0.00	+++

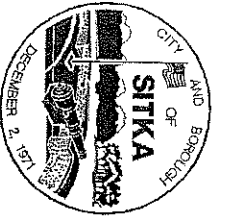
City and Borough of Sitka

Building Maintenance Fund

Income Statement

For The Twelve-Month Period From July 1, 2013 to June 30, 2014
 (Rounded)

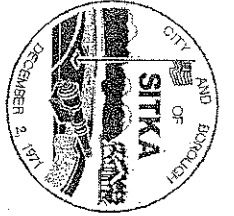
Revenue:	Jul-Sep 2013	Oct-Dec 2013	Jan-Mar 2014	Apr-Jun 2014	FY2014 YTD	FY2013 YTD	Variance To FY2013 YTD	FY2014 Plan	Variance To FY2014 Plan
Building Maintenance Charges	-	-	-	-	119,768	78,901	40,867	216,787	(97,019)
Other Operating Revenue	-	-	-	-	119,768	78,901	40,867	216,787	(97,019)
Total Revenue:	-	-	-	-	119,768	78,901	40,867	216,787	(97,019)
Cost of Sales:	159,048	157,887	-	-	316,935	273,624	(43,301)	437,313	120,378
Operations	624	625	-	-	1,249	1,249	-	1,249	-
Depreciation	-	-	-	-	-	-	-	-	-
Total Cost of Sales:	159,672	158,512	-	-	318,184	274,873	(43,301)	438,562	120,278
Gross Margin:	(159,672)	(158,512)	-	-	(198,416)	(195,972)	(2,444)	(221,775)	23,359
Selling and Administrative Expenses	23,191	28,326	-	-	51,517	67,387	(15,870)	160,512	108,995
Earnings Before Interest (EBI):	(182,863)	(186,700)	-	-	(249,933)	(263,869)	13,936	(382,287)	132,344
Non-operating Revenue and Expenses:	0.00%	-56.00%	#DIV/0!	#DIV/0!	(208.68%)	(333.80%)	125.12%	(176.34%)	-32.34%
Interest Expense:	-	-	-	-	60,564	74,757	(14,193)	80,500	(19,936)
Total Non-operating Revenue & Expense:	11,398	49,166	-	-	60,564	74,757	(14,193)	80,500	(19,936)
Net Income:	(171,465)	(137,534)	-	-	(189,369)	(189,112)	-257	(301,787)	112,418
Earnings Before Interest and Depreciation (EBID):	(128,239)	(66,445)	-	-	(194,684)	(207,649)	12,965	(381,038)	132,354
Debt Principal Coverage:	0.00%	-55.48%	#DIV/0!	#DIV/0!	(207.64%)	(333.80%)	125.12%	(176.34%)	-32.34%
Simple Cash Flow (Net Income Plus Depreciation)	(170,841)	(177,279)	-	-	(188,120)	(187,363)	(757)	(300,538)	112,418
Debt Principal Coverage Surplus/Deficit	(170,841)	(177,279)	-	-	(188,120)	(187,363)	(757)	(300,538)	112,418
Debt Principal Coverage Percentage	100%	100%	100%	100%	100%	100%	100%	100%	0%
Simple Asset Replacement Coverage	100%	100%	100%	100%	100%	100%	100%	100%	0%
Debt Principal Coverage Surplus/Deficit (From Above)	(170,841)	(177,279)	-	-	(188,120)	(187,363)	(757)	(300,538)	112,418
Depreciation	624	625	-	-	1,249	1,249	-	1,249	-
Cash Accumulated For/(Taken From) Asset Replacement	(171,465)	(177,904)	-	-	(189,369)	(188,612)	(757)	(301,787)	112,418
Working Capital	2,433,084	2,244,963	2,244,963	2,244,963	2,433,084	2,793,499	(360,415)	2,433,084	2,433,084
Net Income Plus Depreciation Less Principal	(170,841)	(177,279)	-	-	(188,120)	(187,363)	(757)	(300,538)	112,418
Capes, Accruals, and other Balance Sheet Changes	19,157	(19,158)	-	-	(1)	(1)	0	112,418	(112,418)
Ending Undesignated Working Capital	2,281,400	2,244,963	2,244,963	2,244,963	2,244,963	2,606,135	(361,172)	2,132,547	2,132,547
Working Capital Designated for CapEx	-	-	-	-	-	-	-	274,132	(274,132)
Current Assets	2,316,269	2,261,677	2,261,677	2,261,677	2,433,084	2,793,499	(360,415)	2,433,084	2,433,084
Current Liabilities	(34,869)	(16,714)	(16,714)	(16,714)	(34,869)	(18,736)	16,133	(34,869)	16,133
CPITD	-	-	-	-	-	-	-	-	-
WCD/CAPEX	-	-	-	-	-	-	-	-	-
Working Capital	2,281,400	2,244,963	2,244,963	2,244,963	2,244,963	2,606,135	(361,172)	2,132,547	2,132,547



Income Statement

Through 12/31/13
Summary Listing

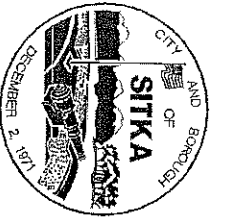
Organization	Organization Description	Budget Amount	Actual Amount	MTD	Actual Amount	YTD	Budget Less	YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Proprietary Funds									
Fund Type	Internal Service Funds									
Fund	320 - Building Maintenance Fund									
	REVENUE									
310	Division 300 - Revenue									
340	State Revenue									
360	Operating Revenue	433,573.00	.00	.00	.00	.00	.00	433,573.00	+++	26,653.92
370	Uses of Prop & Investment	64,000.00	4,010.54	4,010.54	22,718.59	315,220.13	41,281.41	455,224.34	27	455,224.34
390	Interfund Billings	.00	1,415.00	1,415.00	1,415.00	(1,415.00)	.00	(32,462.76)	35	(32,462.76)
	Cash Basis Receipts	97,000.00	6,766.56	6,766.56	37,844.88	59,155.12	.00	87,347.45	+++	87,347.45
	EXPENSE									
601	Division 600 - Operations									
630	Administration	107,550.00	10,306.88	10,306.88	51,517.16	56,032.84	56,032.84	159,960.02	48	159,960.02
640	Operations	874,625.12	39,626.77	39,626.77	316,935.27	557,689.85	(1,248.72)	659,216.77	36	659,216.77
	Depreciation/Amortization	.00	208.12	208.12	1,248.72	.00	.00	2,497.41	+++	2,497.41
	Transfer to Other Funds	.00	.00	.00	.00	.00	.00	78,000.00	+++	78,000.00
	EXPENSE TOTALS	\$982,175.12	\$50,141.77	\$50,141.77	\$369,701.15	\$612,473.97	\$612,473.97	\$899,674.20	38%	\$899,674.20
	Fund 320 - Building Maintenance Fund Totals	\$982,175.12	\$50,141.77	\$50,141.77	\$369,701.15	\$612,473.97	\$612,473.97	\$899,674.20	38%	\$899,674.20
	REVENUE TOTALS	594,573.00	12,192.10	12,192.10	180,331.34	414,241.66	414,241.66	536,762.95	30%	536,762.95
	EXPENSE TOTALS	982,175.12	50,141.77	50,141.77	369,701.15	612,473.97	612,473.97	899,674.20	38%	899,674.20
	Fund Net Gain (Loss)	(\$387,602.12)	(\$37,949.67)	(\$37,949.67)	(\$189,369.81)	\$198,232.31	\$198,232.31	(\$362,911.25)	49%	(\$362,911.25)
	Fund Type Internal Service Funds Totals	3,396,852.00	180,775.58	180,775.58	1,334,503.57	2,062,348.43	2,062,348.43	3,270,589.93	39%	3,270,589.93
	REVENUE TOTALS	3,223,468.91	284,053.62	284,053.62	1,468,302.31	1,755,166.60	1,755,166.60	2,940,450.24	46%	2,940,450.24
	EXPENSE TOTALS	\$173,383.09	(\$103,278.04)	(\$103,278.04)	(\$133,798.74)	(\$307,181.83)	(\$307,181.83)	\$330,139.69	(77%)	\$330,139.69
	Fund Type Internal Service Funds Net Gain (Loss)									
	Fund Category Proprietary Funds Totals	4,716,805.00	291,981.46	291,981.46	2,044,026.14	2,672,778.86	2,672,778.86	4,799,360.61	43%	4,799,360.61
	REVENUE TOTALS	4,203,693.71	397,682.18	397,682.18	2,157,813.07	2,045,880.64	2,045,880.64	4,606,119.30	51%	4,606,119.30
	EXPENSE TOTALS	\$513,111.29	(\$105,700.72)	(\$105,700.72)	(\$113,786.93)	(\$626,898.22)	(\$626,898.22)	\$193,241.31	(22%)	\$193,241.31



Balance Sheet

Through 12/31/13
Summary Listing

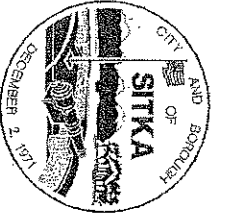
	Current YTD	Prior Year	Net Change	Change %
	Balance	Total Actual		
Fund Category Proprietary Funds				
Fund Type Internal Service Funds				
Fund 320 - Building Maintenance Fund				
ASSETS				
LIABILITIES	\$2,273,856.40	\$2,492,151.32	(\$218,294.92)	(8.76%)
FUND EQUITY Prior to Current Year Changes	\$16,714.28	\$45,639.39	(\$28,925.11)	(63.38%)
Prior Year Fund Equity Adjustment	\$2,446,511.93	\$2,446,511.93	\$0.00	0.00%
Fund Revenues	.00			
Fund Expenses	(180,331.34)			
FUND EQUITY	369,701.15			
LIABILITIES AND FUND EQUITY	\$2,257,142.12	\$2,446,511.93	(\$189,369.81)	(7.74%)
Fund 320 - Building Maintenance Fund Totals	\$2,223,856.40	\$2,492,151.32	(\$218,294.92)	(8.76%)
Fund Type Internal Service Funds Totals	\$0.00	\$0.00	\$0.00	+++
Fund Category Proprietary Funds Totals	\$0.00	\$0.00	\$0.00	+++



Income Statement

Through 12/31/13
Summary Listing

Organization	Organization Description	Budget Amount	Annual	Actual Amount	MTD	Actual Amount	YTD	Budget Less	YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	Fiduciary Funds										
Fund Type	Trust and Agency Funds										
Fund	400 - Permanent Fund										
	REVENUE										
360	Division 300 - Revenue	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,691,208.71				
390	Uses of Prop & Investment	.00	.00	.00	.00	+++	60,465.44				
	Cash Basis Receipts										
	Division 300 - Revenue Totals	\$300,000.00	\$182,164.96	\$344,387.87	(\$44,387.87)	115%	\$2,751,674.15				
	REVENUE TOTALS	\$300,000.00	\$182,164.96	\$344,387.87	(\$44,387.87)	115%	\$2,751,674.15				
	EXPENSE										
601	Division 600 - Operations	1,110,000.00	555,000.00	555,000.00	555,000.00	50%	1,102,460.00				
680	Administration	.00	.00	.00	.00	+++	935.00				
	Transfer to Other Funds										
	Division 600 - Operations Totals	\$1,110,000.00	\$555,000.00	\$555,000.00	\$555,000.00	50%	\$1,102,460.00				
	EXPENSE TOTALS	\$1,110,000.00	\$555,000.00	\$555,000.00	\$555,000.00	50%	\$1,102,460.00				
	Fund 400 - Permanent Fund Totals	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,751,674.15				
	REVENUE TOTALS	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,751,674.15				
	EXPENSE TOTALS	1,110,000.00	555,000.00	555,000.00	555,000.00	50%	1,102,460.00				
	Fund Type Trust and Agency Funds Net Gain (Loss)	(\$810,000.00)	(\$372,835.04)	(\$210,612.13)	\$599,387.87	26%	\$1,649,214.15				
	Fund Category Fiduciary Funds Totals	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,751,674.15				
	REVENUE TOTALS	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,751,674.15				
	EXPENSE TOTALS	1,110,000.00	555,000.00	555,000.00	555,000.00	50%	1,102,460.00				
	Fund Category Trust and Agency Funds Net Gain (Loss)	(\$810,000.00)	(\$372,835.04)	(\$210,612.13)	\$599,387.87	26%	\$1,649,214.15				
	Fund Category Fiduciary Funds Totals	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,751,674.15				
	REVENUE TOTALS	300,000.00	182,164.96	344,387.87	(44,387.87)	115%	2,751,674.15				
	EXPENSE TOTALS	1,110,000.00	555,000.00	555,000.00	555,000.00	50%	1,102,460.00				
	Fund Category Trust and Agency Funds Net Gain (Loss)	(\$810,000.00)	(\$372,835.04)	(\$210,612.13)	\$599,387.87	26%	\$1,649,214.15				
	Grand Totals										
	REVENUE TOTALS	5,016,805.00	474,146.42	2,388,414.01	2,628,390.99	48%	7,551,034.76				
	EXPENSE TOTALS	5,313,693.71	952,682.18	2,712,813.07	2,600,880.64	51%	5,708,579.30				
	Grand Total Net Gain (Loss)	(\$296,888.71)	(\$478,535.76)	(\$324,399.06)	(\$27,510.35)	109%	\$1,842,455.46				



Balance Sheet

Through 12/31/13
Summary Listing

Fund Category	Fiduciary Funds	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Type	Trust and Agency Funds				
Fund	400 - Permanent Fund				
ASSETS					
FUND EQUITY Prior to Current Year Changes					
		\$20,003,169.32	\$20,213,781.45	(\$210,612.13)	(1.04%)
	Prior Year Fund Equity Adjustment	\$20,213,781.45	\$20,213,781.45	\$0.00	0.00%
	Fund Revenues	.00			
	Fund Expenses	(344,387.87)			
		555,000.00			
FUND EQUITY					
LIABILITIES AND FUND EQUITY					
Fund	400 - Permanent Fund Totals	\$20,003,169.32	\$20,213,781.45	(\$210,612.13)	(1.04%)
Fund Type	Trust and Agency Funds Totals	\$20,003,169.32	\$20,213,781.45	(\$210,612.13)	(1.04%)
Fund Category	Fiduciary Funds Totals	\$0.00	\$0.00	\$0.00	+++
		\$0.00	\$0.00	\$0.00	+++
	Grand Totals	\$0.00	\$0.00	\$0.00	+++