





















Gary Paxton Industrial Park Fund
 Financial Analysis
 As Of, And For the Nine-Month Period Ending March, 2017

KPI Dashboard

Indicator	Amount	Compared To Last Yr	Compared To Plan
Revenue	124,784		
Earnings Before Interest	(314,134)		
Earnings Before Interest and Depreciation	(77,446)		
Net Income	1,397,490		
Total Working Capital	723,329		
Repair Reserve (1% of PPI)	116,632		
Working Capital Appropriated For Projects & Unspent Bond Proceeds	68,004		
Undesignated Working Capital	538,693		
Days Cash on Hand, Total Working Capital	806.32		
Days Cash on Hand, Undesignated Working Capital	600.5		

The Gary Paxton Industrial Park Fund achieved operating results which are ahead of plan but less favorable than last fiscal year.

City and Borough of Sitka
Gary Paxton Industrial Park
Income Statement
For The Twelve-Month Period From July 1, 2016 to June 30, 2017
(Unaudited)

	Jul-Sep 2016	Oct-Dec 2016	Jan-Mar 2017	Apr-Jun 2017	FY2017 YTD	FY2016 YTD	Variance To FY2016 YTD	FY2017 Plan (S/L - 75%)	Variance To FY2017 Plan
Revenue:									
Leases	44,957	41,201	38,626	-	124,784	188,701	(63,917)	111,900	12,884
Other Operating Revenue	-	-	-	-	-	-	-	-	-
Total Revenue:	44,957	41,201	38,626	-	124,784	188,701	(63,917)	111,900	12,884
Cost of Sales:									
Operations	55,037	90,434	56,759	-	202,230	167,254	(34,976)	216,905	14,675
Depreciation	78,896	78,896	78,896	-	236,688	230,448	(6,240)	236,688	-
Total Cost of Sales:	133,933	169,330	135,655	-	438,918	397,702	(41,216)	453,593	14,675
Gross Margin:	(88,976) -197.91%	(128,129) -310.99%	(97,029) -251.20%	-	(314,134) -251.74%	(209,001) -110.76%	(105,133) -140.98%	(341,693) -305.36%	27,559 53.61%
Selling and Administrative Expenses	-	-	-	-	-	-	-	-	-
Earnings Before Interest (EBI):	(88,976) -197.91%	(128,129) -310.99%	(97,029) -251.20%	-	(314,134) -251.74%	(209,001) -110.76%	(105,133) -140.98%	(341,693) -305.36%	27,559 53.61%
Non-operating Revenue and Expense:									
Interest and Non-Operating Revenue:	5,132	130,177	4,318	-	139,627	17,571	122,056	15,525	124,102
Grant Revenue:	-	34,988	1,529,967	-	1,564,955	32,886	1,532,069	1,564,955	-
Sale of Fixed Assets	-	-	-	-	-	-	-	-	-
Interest Transfer From SMC Contingency	4,261	4,777	4,073	-	13,111	15,358	(2,247)	14,250	(1,139)
Interest Expense:	(2,023)	(2,023)	(2,023)	-	(6,069)	(7,281)	1,212	(6,068)	(2)
Total Non-operating Revenue & Expense:	7,370	167,919	1,536,335	-	1,711,624	58,534	1,653,090	1,588,663	122,962
Net Income:	(81,606) -181.52%	39,790 96.58%	1,439,306 3726.26%	-	1,397,490 1119.93%	(150,467) -79.74%	1,547,957 1199.67%	1,246,970 1114.36%	150,520 85.30%
Earnings Before Interest and Depreciation (EBID):	(10,080) -22.42%	(49,233) -119.49%	(18,133) -46.95%	-	(77,446) -62.06%	21,447 11.37%	(111,373) -73.43%	(105,005) -93.84%	27,559 31.77%
Debt Principal Coverage									
Simple Cash Flow (Net Income Plus Depreciation)	(2,710)	118,686	1,518,202	-	1,634,178	79,981	1,554,197	1,483,658	150,520
Debt Principal	12,446	12,446	12,446	-	37,338	37,338	-	37,338	-
Debt Principal Coverage Surplus/Deficit	(15,156)	106,240	1,505,756	-	1,596,840	42,643	1,554,197	1,446,320	150,520
Debt Principal Coverage Percentage	-21.77%	953.61%	12198.31%	-	4376.72%	-34.81%	4411.53%	3973.59%	437.94%
Simple Asset Replacement Coverage									
Debt Principal Coverage Surplus/Deficit (From Above)	(15,156)	106,240	1,505,756	-	1,596,840	42,643	1,554,197	1,446,320	150,520
Depreciation	78,896	78,896	78,896	-	236,688	230,448	6,240	236,688	-
Cash Accumulated For/(Taken From) Asset Replacement	(94,052)	27,344	1,426,860	-	1,360,152	(187,805)	1,547,957	1,209,632	150,520

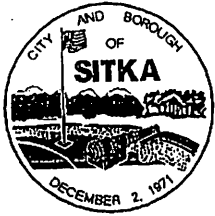
Working Capital**Cash Flow:**

Net Income Plus Depreciation Less Principal	(15,156)	106,240	1,505,756	-	1,596,840	42,643	1,554,197	1,446,320	150,520
CapEx, Accruals, and other Balance Sheet Changes	15,363	(1,615,625)	(191,944)	-	(1,792,206)	(257,794)	(1,534,412)	(1,792,206)	-
Increase in (Decrease in) Working Capital	207	(1,509,385)	1,313,812	-	(195,366)	(215,151)	19,785	(345,886)	150,520
Plus Beginning Total Working Capital	918,695	918,902	(590,483)		918,695	981,270	(62,575)	918,965	(270)
Equals Ending Total Working Capital:	918,902	(590,483)	723,329		723,329	766,119	(42,790)	573,079	150,250

Working Capital Detail:

Repair Reserve (1% of PPE):	116,632	116,632	116,632		116,632
Working Capital Designated for CapEx	23,312	234,786	68,004	-	68,004
Undesignated Working Capital	778,958	(941,900)	538,693		538,693
Total Working Capital:	918,902	(590,483)	723,329	-	723,329
Days On Hand Annual Cash Outlays in Total Working Capital:	1,206.37	(513.63)	926.65		806.32
Days On Hand Annual Cash Outlays in Total Working Capital Less Repair Reserve:	1,053.25	(615.08)	777.24		676.30
Days On Hand Annual Cash Outlays in Undesignated Working Capital	1,022.64	(819.31)	690.12		600.50
Working Capital Current Assets	987,709	1,038,299	861,774	-	861,774
Current Liabilities	(19,023)	(1,603,891)	(113,554)	-	(113,554)
CPLTD	(49,784)	(24,891)	(24,891)	-	(24,891)
Total Working Capital	918,902	(590,483)	723,329	-	723,329

Unspent Capital Project Working Capital Appropriations	Beginning 7/1	2017	Unbilled			Expenses	A/P	Retainage Payable	YTD Working Capital
	Working Capital	Appropriations	Cash	A/R	A/R				
80273 - GPIP Site Improvements	\$ 9,826.95	\$ -	\$ 9,826.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,826.95
90748 - GPIP Dock	\$ (14,094.04)	\$ 250,000.00	\$ 59,460.51	\$ -	\$ -	\$ 1,840,157.81	\$ -	\$ (88,662.50)	\$ 59,460.51
90836 - GPIP Shoreline Stabilization	\$ -	\$ -	\$ (1,283.87)	\$ -	\$ -	\$ 1,283.87	\$ -	\$ -	\$ (1,283.87)
Totals:	\$ (4,267.09)	\$ 250,000.00	\$ 68,003.59	\$ -	\$ -	\$ 1,841,441.68	\$ -	\$ (88,662.50)	\$ 68,003.59



Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

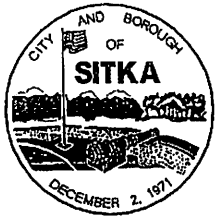
Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
REVENUE							
Division 300 - Revenue							
Department 310 - State Revenue							
3101	Grant Revenue						
3101.005	Grant Revenue	7,000,000.00	.00	.00	7,000,000.00	0	.00
3101 - Grant Revenue Totals		\$7,000,000.00	\$0.00	\$0.00	\$7,000,000.00	0%	\$0.00
Department 310 - State Revenue Totals		\$7,000,000.00	\$0.00	\$0.00	\$7,000,000.00	0%	\$0.00
Department 360 - Uses of Prop & Investment							
Rent - Land							
3601	Rent - Land						
3601.000	Rent - Land	70,000.00	9,275.19	90,133.04	(20,133.04)	129	60,885.39
3601 - Rent - Land Totals		\$70,000.00	\$9,275.19	\$90,133.04	(\$20,133.04)	129%	\$60,885.39
Rent - Building							
3602	Rent - Building						
3602.000	Rent - Building	79,200.00	4,014.50	34,650.77	44,549.23	44	53,566.71
3602 - Rent - Building Totals		\$79,200.00	\$4,014.50	\$34,650.77	\$44,549.23	44%	\$53,566.71
Interest Income							
3610	Interest Income						
3610.000	Interest Income	20,700.00	1,422.08	14,626.50	6,073.50	71	17,570.87
3610 - Interest Income Totals		\$20,700.00	\$1,422.08	\$14,626.50	\$6,073.50	71%	\$17,570.87
Department 360 - Uses of Prop & Investment Totals		\$169,900.00	\$14,711.77	\$139,410.31	\$30,489.69	82%	\$132,022.97
Department 390 - Cash Basis Receipts							
Transfer in from fund 540							
3950	Transfer in from fund 540						
3950.173	Transfer In SCIP Conting	269,000.00	1,361.23	13,111.12	255,888.88	5	15,358.42
3950.540	Transfer in from fund 540	.00	.00	.00	.00	+++	37,654.00
3950 - Transfer in from fund 540 Totals		\$269,000.00	\$1,361.23	\$13,111.12	\$255,888.88	5%	\$53,012.42
Department 390 - Cash Basis Receipts Totals		\$269,000.00	\$1,361.23	\$13,111.12	\$255,888.88	5%	\$53,012.42
Division 300 - Revenue Totals		\$7,438,900.00	\$16,073.00	\$152,521.43	\$7,286,378.57	2%	\$185,035.39
REVENUE TOTALS		\$7,438,900.00	\$16,073.00	\$152,521.43	\$7,286,378.57	2%	\$185,035.39
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
Heating Fuel							
5203	Heating Fuel						
5203.001	Electric	23,000.00	4,024.80	17,085.25	5,914.75	74	17,500.19
5203.005	Heating Fuel	23,000.00	1,280.58	12,057.37	10,942.63	52	14,388.62
5203 - Heating Fuel Totals		\$46,000.00	\$5,305.38	\$29,142.62	\$16,857.38	63%	\$31,888.81
Telephone							
5204	Telephone						
5204.000	Telephone	5,000.00	102.00	814.38	4,185.62	16	3,616.76
5204 - Telephone Totals		\$5,000.00	\$102.00	\$814.38	\$4,185.62	16%	\$3,616.76



Income Statement

Through 03/31/17
Detail Listing
Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5205	Insurance						
5205.000	Insurance	21,000.00	892.01	4,725.45	16,274.55	23	4,311.38
	5205 - Insurance Totals	\$21,000.00	\$892.01	\$4,725.45	\$16,274.55	23%	\$4,311.38
5206	Supplies						
5206.000	Supplies	2,000.00	.00	5,657.32	(3,657.32)	283	.00
	5206 - Supplies Totals	\$2,000.00	\$0.00	\$5,657.32	(\$3,657.32)	283%	\$0.00
5207	Repairs & Maintenance						
5207.000	Repairs & Maintenance	5,000.00	.00	.00	5,000.00	0	.00
	5207 - Repairs & Maintenance Totals	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0%	\$0.00
5208	Bldg Repair & Maint						
5208.000	Bldg Repair & Maint	20,000.00	883.96	3,753.20	16,246.80	19	10,697.18
	5208 - Bldg Repair & Maint Totals	\$20,000.00	\$883.96	\$3,753.20	\$16,246.80	19%	\$10,697.18
5211	Data Processing Fees						
5211.000	Data Processing Fees	.00	.00	.00	.00	+++	2,799.00
	5211 - Data Processing Fees Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$2,799.00
5212	Contracted/Purchased Serv						
5212.000	Contracted/Purchased Serv	148,981.59	650.95	123,573.65	25,407.94	83	83,841.50
	5212 - Contracted/Purchased Serv Totals	\$148,981.59	\$650.95	\$123,573.65	\$25,407.94	83%	\$83,841.50
5214	Interdepartment Services						
5214.000	Interdepartment Services	37,874.00	6,897.55	33,394.65	4,479.35	88	27,487.85
	5214 - Interdepartment Services Totals	\$37,874.00	\$6,897.55	\$33,394.65	\$4,479.35	88%	\$27,487.85
5223	Tools & Small Equipment						
5223.000	Tools & Small Equipment	750.00	.00	.00	750.00	0	.00
	5223 - Tools & Small Equipment Totals	\$750.00	\$0.00	\$0.00	\$750.00	0%	\$0.00
5226	Advertising						
5226.000	Advertising	1,000.00	.00	.00	1,000.00	0	2,186.90
	5226 - Advertising Totals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%	\$2,186.90
5230	Bad Debts						
5230.000	Bad Debts	.00	.00	810.34	(810.34)	+++	.00
	5230 - Bad Debts Totals	\$0.00	\$0.00	\$810.34	(\$810.34)	+++	\$0.00
5231	Credit Card Expense						
5231.000	Credit Card Expense	600.00	25.14	358.18	241.82	60	424.41
	5231 - Credit Card Expense Totals	\$600.00	\$25.14	\$358.18	\$241.82	60%	\$424.41



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Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
Other Expenses							
5290		1,000.00	.00	.00	1,000.00	0	.00
5290.000	Other Expenses						
	5290 - Other Expenses Totals	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0%	\$0.00
	Department 630 - Operations Totals	\$289,205.59	\$14,756.99	\$202,229.79	\$86,975.80	70%	\$167,253.79
Department 640 - Depreciation/Amortization							
Depreciation-Land Improve							
6201		.00	.00	.00	.00	+++	102,559.05
6201.000	Depreciation-Land Improve						
	6201 - Depreciation-Land Improve Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$102,559.05
Depreciation-Plants							
6202		.00	.00	.00	.00	+++	46,890.09
6202.000	Depreciation-Plants						
	6202 - Depreciation-Plants Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$46,890.09
Depreciation-Buildings							
6205		.00	.00	.00	.00	+++	80,998.83
6205.000	Depreciation-Buildings						
	6205 - Depreciation-Buildings Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$80,998.83
	Department 640 - Depreciation/Amortization Totals	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$230,447.97
	Division 600 - Operations Totals	\$289,205.59	\$14,756.99	\$202,229.79	\$86,975.80	70%	\$397,701.76
Division 640 - Depreciation/Amortization							
Depreciation-Land Improve							
6201		.00	11,395.45	102,559.05	(102,559.05)	+++	.00
6201.000	Depreciation-Land Improve						
	6201 - Depreciation-Land Improve Totals	\$0.00	\$11,395.45	\$102,559.05	(\$102,559.05)	+++	\$0.00
Depreciation-Plants							
6202		.00	5,210.01	46,890.09	(46,890.09)	+++	.00
6202.000	Depreciation-Plants						
	6202 - Depreciation-Plants Totals	\$0.00	\$5,210.01	\$46,890.09	(\$46,890.09)	+++	\$0.00
Depreciation-Buildings							
6205		.00	9,693.25	87,239.25	(87,239.25)	+++	.00
6205.000	Depreciation-Buildings						
	6205 - Depreciation-Buildings Totals	\$0.00	\$9,693.25	\$87,239.25	(\$87,239.25)	+++	\$0.00
	Division 640 - Depreciation/Amortization Totals	\$0.00	\$26,298.71	\$236,688.39	(\$236,688.39)	+++	\$0.00
Division 650 - Debt Payments							
Interest Expense							
5295		8,090.00	.00	.00	8,090.00	0	.00
5295.000	Interest Expense						
	5295 - Interest Expense Totals	\$8,090.00	\$0.00	\$0.00	\$8,090.00	0%	\$0.00



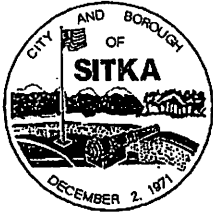
Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Enterprise Funds							
Fund 270 - Gary Paxton Industrial Complex							
EXPENSE							
Division 650 - Debt Payments							
7301	Note Principal Payments						
7301.000	Note Principal Payments	49,783.00	.00	.00	49,783.00	0	.00
	7301 - Note Principal Payments Totals	\$49,783.00	\$0.00	\$0.00	\$49,783.00	0%	\$0.00
	Division 650 - Debt Payments Totals	\$57,873.00	\$0.00	\$0.00	\$57,873.00	0%	\$0.00
Division 680 - Transfers Between Funds							
7200	Interfund Transfers Out						
7200.000	Interfund Transfers Out	375,000.00	.00	125,000.00	250,000.00	33	.00
	7200 - Interfund Transfers Out Totals	\$375,000.00	\$0.00	\$125,000.00	\$250,000.00	33%	\$0.00
	Division 680 - Transfers Between Funds Totals	\$375,000.00	\$0.00	\$125,000.00	\$250,000.00	33%	\$0.00
	EXPENSE TOTALS	\$722,078.59	\$41,055.70	\$563,918.18	\$158,160.41	78%	\$397,701.76
	Fund 270 - Gary Paxton Industrial Complex Totals						
	REVENUE TOTALS	7,438,900.00	16,073.00	152,521.43	7,286,378.57	2%	185,035.39
	EXPENSE TOTALS	722,078.59	41,055.70	563,918.18	158,160.41	78%	397,701.76
	Fund 270 - Gary Paxton Industrial Complex Net Gain (Loss)	\$6,716,821.41	(\$24,982.70)	(\$411,396.75)	(\$7,128,218.16)	(6%)	(\$212,666.37)
	Fund Type Enterprise Funds Totals						
	REVENUE TOTALS	7,438,900.00	16,073.00	152,521.43	7,286,378.57	2%	185,035.39
	EXPENSE TOTALS	722,078.59	41,055.70	563,918.18	158,160.41	78%	397,701.76
	Fund Type Enterprise Funds Net Gain (Loss)	\$6,716,821.41	(\$24,982.70)	(\$411,396.75)	(\$7,128,218.16)	(6%)	(\$212,666.37)
	Fund Category Proprietary Funds Totals						
	REVENUE TOTALS	15,438,900.00	16,073.00	1,967,476.34	13,471,423.66	13%	217,921.10
	EXPENSE TOTALS	8,752,925.59	133,640.90	2,399,532.00	6,353,393.59	27%	439,275.50
	Fund Category Proprietary Funds Net Gain (Loss)	\$6,685,974.41	(\$117,567.90)	(\$432,055.66)	(\$7,118,030.07)	(6%)	(\$221,354.40)
	Grand Totals						
	REVENUE TOTALS	15,438,900.00	16,073.00	1,967,476.34	13,471,423.66	13%	217,921.10
	EXPENSE TOTALS	8,752,925.59	133,640.90	2,399,532.00	6,353,393.59	27%	439,275.50
	Grand Total Net Gain (Loss)	\$6,685,974.41	(\$117,567.90)	(\$432,055.66)	(\$7,118,030.07)	(6%)	(\$221,354.40)



Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category Proprietary Funds							
Fund Type Capital Projects Funds							
Fund 780 - Capital Project-GPIP							
REVENUE							
Division 300 - Revenue							
Department 310 - State Revenue							
3101 Grant Revenue							
3101.005	Grant Revenue	7,500,000.00	.00	1,564,954.91	5,935,045.09	21	32,885.71
3101 - Grant Revenue Totals		\$7,500,000.00	\$0.00	\$1,564,954.91	\$5,935,045.09	21%	\$32,885.71
Department 310 - State Revenue Totals		\$7,500,000.00	\$0.00	\$1,564,954.91	\$5,935,045.09	21%	\$32,885.71
Department 390 - Cash Basis Receipts							
3950 Transfer in from fund 540							
3950.270	Transfer In SCIP	375,000.00	.00	125,000.00	250,000.00	33	.00
3950.540	Transfer in from fund 540	125,000.00	.00	125,000.00	.00	100	.00
3950 - Transfer in from fund 540 Totals		\$500,000.00	\$0.00	\$250,000.00	\$250,000.00	50%	\$0.00
Department 390 - Cash Basis Receipts Totals		\$500,000.00	\$0.00	\$250,000.00	\$250,000.00	50%	\$0.00
Division 300 - Revenue Totals		\$8,000,000.00	\$0.00	\$1,814,954.91	\$6,185,045.09	23%	\$32,885.71
REVENUE TOTALS		\$8,000,000.00	\$0.00	\$1,814,954.91	\$6,185,045.09	23%	\$32,885.71
EXPENSE							
Division 600 - Operations							
Department 630 - Operations							
5212 Contracted/Purchased Serv							
5212.000	Contracted/Purchased Serv	8,030,847.00	83,766.01	1,813,007.86	6,217,839.14	23	37,868.02
5212 - Contracted/Purchased Serv Totals		\$8,030,847.00	\$83,766.01	\$1,813,007.86	\$6,217,839.14	23%	\$37,868.02
5214 Interdepartment Services							
5214.000	Interdepartment Services	.00	8,819.19	22,605.96	(22,605.96)	+++	3,705.72
5214 - Interdepartment Services Totals		\$0.00	\$8,819.19	\$22,605.96	(\$22,605.96)	+++	\$3,705.72
Department 630 - Operations Totals		\$8,030,847.00	\$92,585.20	\$1,835,613.82	\$6,195,233.18	23%	\$41,573.74
Division 600 - Operations Totals		\$8,030,847.00	\$92,585.20	\$1,835,613.82	\$6,195,233.18	23%	\$41,573.74
EXPENSE TOTALS		\$8,030,847.00	\$92,585.20	\$1,835,613.82	\$6,195,233.18	23%	\$41,573.74
Fund 780 - Capital Project-GPIP Totals							
REVENUE TOTALS		8,000,000.00	.00	1,814,954.91	6,185,045.09	23%	32,885.71
EXPENSE TOTALS		8,030,847.00	92,585.20	1,835,613.82	6,195,233.18	23%	41,573.74
Fund 780 - Capital Project-GPIP Net Gain (Loss)		(\$30,847.00)	(\$92,585.20)	(\$20,658.91)	\$10,188.09	67%	(\$8,688.03)
Fund Type Capital Projects Funds Totals							
REVENUE TOTALS		8,000,000.00	.00	1,814,954.91	6,185,045.09	23%	32,885.71
EXPENSE TOTALS		8,030,847.00	92,585.20	1,835,613.82	6,195,233.18	23%	41,573.74



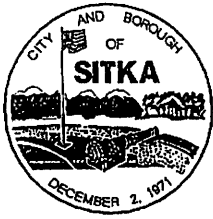
Income Statement

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year YTD Total
Fund Category	Proprietary Funds						
Fund Type	Capital Projects Funds						
	Funds Net Gain (Loss)	(\$30,847.00)	(\$92,585.20)	(\$20,658.91)	\$10,188.09	67%	(\$8,688.03)



Balance Sheet

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 270 - Gary Paxton Industrial Complex					
ASSETS					
1027	Change in FMV-Investments				
1027.000	Change in FMV-Investments	21,633.00	19,625.00	2,008.00	10.23
1027 - Change in FMV-Investments Totals		\$21,633.00	\$19,625.00	\$2,008.00	10.23%
1030	Investment-Central Trea.				
1030.100	Investment-Central Trea.	671,111.95	482,335.82	188,776.13	39.14
1030 - Investment-Central Trea. Totals		\$671,111.95	\$482,335.82	\$188,776.13	39.14%
1050	Accts Rec.-Misc Billing				
1050.000	Accts Rec.-Misc Billing	43,898.44	46,697.84	(2,799.40)	(5.99)
1050 - Accts Rec.-Misc Billing Totals		\$43,898.44	\$46,697.84	(\$2,799.40)	(5.99%)
1070	Notes Receivable				
1070.010	Notes Receivable	55,689.50	63,411.69	(7,722.19)	(12.18)
1070 - Notes Receivable Totals		\$55,689.50	\$63,411.69	(\$7,722.19)	(12.18%)
1200	Prepaid Insurance				
1200.020	Prepaid Insurance	1,437.49	1,603.25	(165.76)	(10.34)
1200 - Prepaid Insurance Totals		\$1,437.49	\$1,603.25	(\$165.76)	(10.34%)
1500	Land - SMC Industrial Com				
1500.270	Land - SMC Industrial Com	3,381,102.50	3,381,102.50	.00	.00
1500 - Land - SMC Industrial Com Totals		\$3,381,102.50	\$3,381,102.50	\$0.00	0.00%
1510	Land Improvements				
1510.000	Land Improvements	5,231,342.17	5,231,342.17	.00	.00
1510 - Land Improvements Totals		\$5,231,342.17	\$5,231,342.17	\$0.00	0.00%
1520	Distribution Lines				
1520.006	Distribution Lines	3,126,008.64	3,126,008.64	.00	.00
1520 - Distribution Lines Totals		\$3,126,008.64	\$3,126,008.64	\$0.00	0.00%
1540	Buildings				
1540.000	Buildings	3,299,007.15	3,299,007.15	.00	.00
1540 - Buildings Totals		\$3,299,007.15	\$3,299,007.15	\$0.00	0.00%
1550	Machinery & Equipment				
1550.000	Machinery & Equipment	5,094.80	5,094.80	.00	.00
1550 - Machinery & Equipment Totals		\$5,094.80	\$5,094.80	\$0.00	0.00%
1570	Furniture & Fixtures				
1570.000	Furniture & Fixtures	1,724.00	1,724.00	.00	.00
1570 - Furniture & Fixtures Totals		\$1,724.00	\$1,724.00	\$0.00	0.00%
1585	Intangible Accounts				
1585.000	Intangible Accounts	123,300.93	123,300.93	.00	.00
1585 - Intangible Accounts Totals		\$123,300.93	\$123,300.93	\$0.00	0.00%



Balance Sheet

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 270 - Gary Paxton Industrial Complex					
ASSETS					
1610	Accumulated Depr. Land Im				
1610.000	Accumulated Depr. Land Im	(1,040,619.16)	(903,873.82)	(136,745.34)	(15.13)
1610 - Accumulated Depr. Land Im Totals		(\$1,040,619.16)	(\$903,873.82)	(\$136,745.34)	(15.13%)
1620	Accumulated Depr Ut Plant				
1620.000	Accumulated Depr Ut Plant	(697,483.62)	(634,962.56)	(62,521.06)	(9.85)
1620 - Accumulated Depr Ut Plant Totals		(\$697,483.62)	(\$634,962.56)	(\$62,521.06)	(9.85%)
1630	Accumulated Depr Harbor				
1630.000	Accumulated Depr Harbor	(.12)	(.12)	.00	.00
1630 - Accumulated Depr Harbor Totals		(\$0.12)	(\$0.12)	\$0.00	0.00%
1640	Accumulated Depr Building				
1640.000	Accumulated Depr Building	(1,484,593.82)	(1,362,037.15)	(122,556.67)	(9.00)
1640 - Accumulated Depr Building Totals		(\$1,484,593.82)	(\$1,362,037.15)	(\$122,556.67)	(9.00%)
1650	Accumulated Depr Equipmnt				
1650.000	Accumulated Depr Equipmnt	(5,094.80)	(5,094.32)	(.48)	(.01)
1650 - Accumulated Depr Equipmnt Totals		(\$5,094.80)	(\$5,094.32)	(\$0.48)	(0.01%)
1670	Accumulated Depr furnitur				
1670.000	Accumulated Depr furnitur	(1,724.00)	(1,724.00)	.00	.00
1670 - Accumulated Depr furnitur Totals		(\$1,724.00)	(\$1,724.00)	\$0.00	0.00%
1810	Acc. Amortization - 1992				
1810.090	Acc. Amortization - 1992	(229,380.40)	(229,380.40)	.00	.00
1810 - Acc. Amortization - 1992 Totals		(\$229,380.40)	(\$229,380.40)	\$0.00	0.00%
1820	Other Deferred Debits				
1820.000	Other Deferred Debits	229,380.40	229,380.40	.00	.00
1820 - Other Deferred Debits Totals		\$229,380.40	\$229,380.40	\$0.00	0.00%
ASSETS TOTALS		\$12,731,835.05	\$12,873,561.82	(\$141,726.77)	(1.10%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2300	Advances Payable				
2300.000	Advances Payable	248,910.68	298,692.81	(49,782.13)	(16.67)
2300 - Advances Payable Totals		\$248,910.68	\$298,692.81	(\$49,782.13)	(16.67%)
LIABILITIES TOTALS		\$248,910.68	\$298,692.81	(\$49,782.13)	(16.67%)
FUND EQUITY					
2800	Contributed Cap.-Local				
2800.001	Contributed Cap.-Federal	2,427,569.38	2,427,569.38	.00	.00
2800.002	Contributed Cap.-State	1,304,917.94	1,304,917.94	.00	.00



Balance Sheet

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Enterprise Funds					
Fund 270 - Gary Paxton Industrial Complex					
FUND EQUITY					
2800.003	Contributed Cap.-Local	1,749,388.61	1,749,388.61	.00	.00
2800 - Contributed Cap.-Local Totals		\$5,481,875.93	\$5,481,875.93	\$0.00	0.00%
2900	Reserve for Encumbrances				
2900.010	Reserve for Encumbrances	151.00	151.00	.00	.00
2900 - Reserve for Encumbrances Totals		\$151.00	\$151.00	\$0.00	0.00%
2910	Designated-Capital Project				
2910.140	Designated-Capital Project	(439,765.78)	(439,765.78)	.00	.00
2910 - Designated-Capital Project Totals		(\$439,765.78)	(\$439,765.78)	\$0.00	0.00%
2920	Undesignated/Re. Earnings				
2920.000	Undesignated/Re. Earnings	7,852,210.97	7,745,425.23	106,785.74	1.38
2920 - Undesignated/Re. Earnings Totals		\$7,852,210.97	\$7,745,425.23	\$106,785.74	1.38%
2965	P/Y Encumbrance Control				
2965.000	P/Y Encumbrance Control	(151.00)	(151.00)	.00	.00
2965 - P/Y Encumbrance Control Totals		(\$151.00)	(\$151.00)	\$0.00	0.00%
FUND EQUITY TOTALS Prior to Current Year Changes		\$12,894,321.12	\$12,787,535.38	\$106,785.74	0.84%
Prior Year Fund Equity Adjustment		.00			
Fund Revenues		(152,521.43)			
Fund Expenses		563,918.18			
FUND EQUITY TOTALS		\$12,482,924.37	\$12,787,535.38	(\$304,611.01)	(2.38%)
LIABILITIES AND FUND EQUITY TOTALS		\$12,731,835.05	\$13,086,228.19	(\$354,393.14)	(2.71%)
Fund 270 - Gary Paxton Industrial Complex Totals		\$0.00	(\$212,666.37)	\$212,666.37	100.00%
Fund Type Enterprise Funds Totals		\$0.00	(\$212,666.37)	\$212,666.37	100.00%
Fund Category Proprietary Funds Totals		\$0.00	(\$221,354.40)	\$221,354.40	100.00%
Grand Totals		\$0.00	(\$221,354.40)	\$221,354.40	100.00%



Balance Sheet

Through 03/31/17

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year YTD Total	Net Change	Change %
Fund Category Proprietary Funds					
Fund Type Capital Projects Funds					
Fund 780 - Capital Project-GPIP					
ASSETS					
1030	Investment-Central Trea.				
1030.100	Investment-Central Trea.	68,003.59	369,416.97	(301,413.38)	(81.59)
1030 - Investment-Central Trea. Totals		\$68,003.59	\$369,416.97	(\$301,413.38)	(81.59%)
1590	Construction in Progress				
1590.000	Construction in Progress	433,633.87	352,984.33	80,649.54	22.85
1590 - Construction in Progress Totals		\$433,633.87	\$352,984.33	\$80,649.54	22.85%
ASSETS TOTALS		\$501,637.46	\$722,401.30	(\$220,763.84)	(30.56%)
LIABILITIES AND FUND EQUITY					
LIABILITIES					
2023	Retainage Payable				
2023.000	Retainage Payable	88,662.50	.00	88,662.50	+++
2023 - Retainage Payable Totals		\$88,662.50	\$0.00	\$88,662.50	+++
LIABILITIES TOTALS		\$88,662.50	\$0.00	\$88,662.50	+++
FUND EQUITY					
2900	Reserve for Encumbrances				
2900.010	Reserve for Encumbrances	7,603.80	7,603.80	.00	.00
2900 - Reserve for Encumbrances Totals		\$7,603.80	\$7,603.80	\$0.00	0.00%
2920	Undesignated/Re. Earnings				
2920.000	Undesignated/Re. Earnings	433,633.87	731,089.33	(297,455.46)	(40.69)
2920 - Undesignated/Re. Earnings Totals		\$433,633.87	\$731,089.33	(\$297,455.46)	(40.69%)
2965	P/Y Encumbrance Control				
2965.000	P/Y Encumbrance Control	(7,603.80)	(7,603.80)	.00	.00
2965 - P/Y Encumbrance Control Totals		(\$7,603.80)	(\$7,603.80)	\$0.00	0.00%
FUND EQUITY TOTALS Prior to Current Year Changes		\$433,633.87	\$731,089.33	(\$297,455.46)	(40.69%)
Prior Year Fund Equity Adjustment		.00			
Fund Revenues		(1,814,954.91)			
Fund Expenses		1,835,613.82			
FUND EQUITY TOTALS		\$412,974.96	\$731,089.33	(\$318,114.37)	(43.51%)
LIABILITIES AND FUND EQUITY TOTALS		\$501,637.46	\$731,089.33	(\$229,451.87)	(31.38%)
Fund 780 - Capital Project-GPIP Totals		\$0.00	(\$8,688.03)	\$8,688.03	100.00%
Fund Type Capital Projects Funds Totals		\$0.00	(\$8,688.03)	\$8,688.03	100.00%