



City and Borough of Sitka

100 Lincoln Street • Sitka, Alaska 99835

MEMORANDUM

To: Mayor Paxton and Assembly Members
Keith Brady, Municipal Administrator

From: Mosher/Nelson

Date: 5/23/2019

Subject: Ordinance 2019-24 ballot prop

Background: The current assembly has made it one of their priorities to attempt to limit the cost of city government on the residents of Sitka. We are bringing this ordinance forward with the simple idea that some of the proceeds from the sale of city land should go towards funding future capital projects. Currently by charter all proceeds go to the permanent fund. We would like to split it 50/50, so that half goes to the permanent fund, and half goes to the sinking fund for capital projects. The more we can put into the sinking fund by means other than raising taxes & fees, the better. This has to go to the voters in October's election, so we are asking the assembly to approve this ordinance.

Recommendation: We recommend approval of this ordinance.