

Should this item be pulled from the consent agenda, the following motion would be in order:

POSSIBLE MOTION

I MOVE TO approve Resolution 2017-11 on first and final reading.

CITY AND BOROUGH OF SITKA

RESOLUTION NO. 2017-11

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2017
THROUGH JUNE 30, 2018**

WHEREAS, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2017, is **\$1,074,011,741**; and

WHEREAS, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

THEREFORE, BE IT RESOLVED that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2017, through June 30, 2018:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

BE IT FURTHER RESOLVED, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska on the 27th day of June, 2017.

Matthew Hunter, Mayor

ATTEST:

Sara Peterson, CMC
Municipal Clerk

1st and final reading 6/27/17

Final Roll - June 30th 2017

January 1, 2017

	Assessed Values
TAXABLE REAL PROPERTY VALUE	\$ 1,016,704,300
<u>SENIOR/VETERAN EXEMPTED VALUES</u>	
SEN EXEMPT VALUE	\$ 60,975,700
SNC EXEMPT VALUE	\$ 7,500
SNV EXEMPT VALUE	\$ 17,376,300
VET EXEMPT VALUE	\$ 2,979,400
	<u>\$ 81,338,900</u>
TOTAL SEN/VET EXEMPTED VALUES	\$ 81,338,900
TOTAL ASSESSED REAL PROPERTY VALUE	\$ 1,016,704,300
TAXABLE PERSONAL PROPERTY VALUE	\$ 57,307,441
TOTAL ASSESSED RP/PP VALUES	<u>\$ 1,074,011,741</u>
<u>TOTAL TAX AMOUNT @ 6 MIL</u>	\$ 6,444,070
(\$1,074,011,700 * .006 = \$6,444,070)	
<u>SEN/VET EXEMPTED AMOUNTS:</u>	
REAL PROPERTY	\$ 488,033
PERSONAL PROPERTY	\$ -
	<u>\$ 488,033</u>
ASSESSMENT PROJECTED REVENUES	<u>\$ 6,444,070</u>

Prepared by Wendy Lawrence