






















# Gary Paxton Industrial Park

## Financial Analysis

As Of, And For the Fiscal Year Ending June 30, 2018

### Key Performance Indicators (KPI) Dashboard

Indicator	Amount	Compared To Last Year	Compared To Plan	Big Picture
<b>Revenue</b>	<b>120,561</b>	 Lower Than Last Year	 Did Not Meet Plan	 Reduced lease revenue cash flows will impact future ability to maintain the new dock
<b>Appropriated Outlays vs. Actual Outlays</b> (Budgeted for period minus actual expenditures. Indicates spending levels as compared to approved budget (over budget)/under budget)	<b>17,775</b>	n/a	Under budget 	n/a
<b>Earnings Before Interest and Depreciation</b> (Operating inflows minus operating outlays—indicates how much cash flow is being generated from operations to pay for things like interest expense, principal payments, and infrastructure investment)	<b>(67,203)</b>	 Smaller Loss Than Last year	 Did Not Meet Plan	Cash flow from operations is negative; rent revenue is not covering operating costs
<b>Net Income*</b> (Incorporates non-operating revenue/expense and depreciation—indicates how much the fund has generated after paying for interest expense and factoring in depreciation of assets) <i>*as significant grant revenue for capital projects skews net income in this fund, the CAPEX outlays have been netted from the revenue. Also, a loss on impairment of the administration building was recorded to conform with accounting standards.</i>	<b>(2,001,520)</b>	 Larger Loss Than Last Year Due To Impairment Loss	 Did Not Meet Plan	Ongoing operations not profitable
<b>Asset Replacement</b> (Net income minus debt principal repayment—gives an indication of whether or not we are setting aside enough money to cover asset replacement (as estimated by how much our assets are decreasing in value annually))	<b>(478,479)</b>	 Larger Deficit Than Last Year Due To Addition of New Dock	 Did Not Meet Plan	Asset replacement is inadequate; unless dock revenue markedly increases, no working capital for asset replacement will be built
<b>Total Working Capital</b> (What total resources are available in the fund)	<b>703,512</b>	 Less Than Prior Year	 Did Not Meet Plan	Working capital is inadequate
<b>Working Capital For Capital Projects</b> (Of the fund's total resources, how much has been already appropriated for CAPEX)	<b>226,179</b>	 Less Than Last Year	 Met Plan	Capital project funding adequately addresses current infrastructure needs
<b>Undesignated Working Capital</b> (How much of the fund's resources are available?)	<b>248,109</b>	 Less Than Last Year	 Did Not Meet Plan	Adequate for the present; it is not sufficient to fully pay for asset replacement or major renovation
<b>Days Cash on Hand, Total Working Capital</b> (How many days of operations would be covered by our total working capital if no more revenue were generated)	<b>709.43</b>	 Less Than Last Year	 Did Not Meet Plan	Monitor; adequate for present

<b>Days Cash on Hand, Undesignated Working Capital</b> (How many days of operations would the fund's fairly liquid assets cover?)	<b>371.12</b>	 Less Than Last Year	 Did Not Meet Plan	Monitor, adequate for 
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The fiscal results of the Gary Paxton Industrial Park Fund were significantly impacted and skewed by the receipt of State grant funding for the dock, and, by an accounting requirement to record an impairment loss on the former administration building. For this reason, we are presenting this fund with CAPEX outlays considered in our net income number-so as to present financials that more meaningfully represent the funds operations.

As the Big Picture column illustrates, the Fund is consuming working capital as it is not covering costs of operations with revenue. As the opportunities for leasing have diminished, with the cessation of leases within the structurally impaired Administration Building, the hope for improving the financial performance and position rests with the dock and the ability to generate significant moorage and wharfage revenue through it. If profitability and positive cash flow can't be achieved, the Municipality may eventually need to seriously consider merging the Park into the General Fund, creating a Department similar to Harrigan Centennial Hall which is subsidized by tax revenues.

City and Borough of Sitka  
Gary Paxton Industrial Park Fund  
Financial Statements  
For The Twelve-Month Period Ending June 30, 2018  
(Unaudited)

	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 100.00%)	Variance To FY2018 Plan
<b>Revenue:</b>									
Leases	40,527	27,288	25,323	25,824	118,962	169,843	(50,881)	192,824	(73,862)
Other Operating Revenue	-	-	650	949	1,599	-	1,599	40,800	(39,201)
<b>Total Revenue:</b>	<b>40,527</b>	<b>27,288</b>	<b>25,973</b>	<b>26,773</b>	<b>120,561</b>	<b>169,843</b>	<b>(49,282)</b>	<b>233,624</b>	<b>(113,063)</b>
<b>Cost of Sales:</b>									
Operations	40,588	46,696	48,924	51,556	187,764	250,706	62,942	205,539	17,775
Depreciation	78,896	78,896	78,896	97,110	333,798	340,245	6,447	333,798	-
<b>Total Cost of Sales:</b>	<b>119,484</b>	<b>125,592</b>	<b>127,820</b>	<b>148,666</b>	<b>521,562</b>	<b>590,951</b>	<b>69,389</b>	<b>539,337</b>	<b>17,775</b>
<b>Gross Margin:</b>	<b>(78,957)</b> <b>-194.83%</b>	<b>(98,304)</b> <b>-360.25%</b>	<b>(101,847)</b> <b>-392.13%</b>	<b>(121,893)</b> <b>-455.28%</b>	<b>(401,001)</b> <b>-332.61%</b>	<b>(421,108)</b> <b>-247.94%</b>	<b>20,107</b> <b>-84.67%</b>	<b>(305,713)</b> <b>-130.86%</b>	<b>(95,288)</b> <b>-201.76%</b>
<b>Selling and Administrative Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Earnings Before Interest (EBI):</b>	<b>(78,957)</b> <b>-194.83%</b>	<b>(98,304)</b> <b>-360.25%</b>	<b>(101,847)</b> <b>-392.13%</b>	<b>(121,893)</b> <b>-455.28%</b>	<b>(401,001)</b> <b>-332.61%</b>	<b>(421,108)</b> <b>-247.94%</b>	<b>20,107</b> <b>-84.67%</b>	<b>(305,713)</b> <b>-130.86%</b>	<b>(95,288)</b> <b>-201.76%</b>
<b>Non-operating Revenue and Expense:</b>									
Interest and Non-Operating Revenue:	1,192	4,787	6,108	(15,886)	(3,799)	398,029	(401,828)	20,000	(23,799)
Grant Revenue:	816,613	1,943,531	296,751	60,154	3,117,049	3,943,529	(826,480)	3,117,049	-
CAPEX related to grant revenue*	(898,650)	(1,445,457)	(819,512)	(33,605)	(3,197,224)	(4,148,251)	951,027	(3,197,224)	-
Loss on Impairment	-	-	-	(1,492,379)	(1,492,379)	-	(1,492,379)	(1,492,379)	-
Transfers From SMC Contingency Fund	2,999	2,895	2,605	3,075	11,574	266,205	(254,631)	18,000	(6,426)
Transfers to Other Funds	-	-	-	(29,268)	(29,268)	-	(29,268)	(29,268)	-
Interest Expense:	(2,022)	(2,022)	(2,022)	(406)	(6,472)	(8,090)	1,618	(8,090)	1,618
<b>Total Non-operating Revenue &amp; Expense:</b>	<b>(79,868)</b>	<b>503,734</b>	<b>(516,070)</b>	<b>(1,508,315)</b>	<b>(1,600,519)</b>	<b>451,422</b>	<b>(2,051,941)</b>	<b>(1,571,912)</b>	<b>(28,607)</b>
<b>Net Income:</b>	<b>(158,825)</b> <b>-391.90%</b>	<b>405,430</b> <b>1485.74%</b>	<b>(617,917)</b> <b>-2379.07%</b>	<b>(1,630,208)</b> <b>-6089.00%</b>	<b>(2,001,520)</b> <b>-1660.17%</b>	<b>30,314</b> <b>17.85%</b>	<b>(2,031,834)</b> <b>-1678.02%</b>	<b>(1,877,625)</b> <b>-803.70%</b>	<b>(123,895)</b> <b>-874.33%</b>
<b>Earnings Before Interest and Depreciation (EBID):</b>	<b>(61)</b> <b>-0.15%</b>	<b>(19,408)</b> <b>-71.12%</b>	<b>(22,951)</b> <b>-88.36%</b>	<b>(24,783)</b> <b>-92.57%</b>	<b>(67,203)</b> <b>-55.74%</b>	<b>(80,863)</b> <b>-47.61%</b>	<b>26,554</b> <b>-8.13%</b>	<b>28,085</b> <b>12.02%</b>	<b>(95,288)</b> <b>-67.76%</b>

\*Note that these financial statements are on a modified accrual basis and CAPEX expenditures related to grant revenue have been included to better illustrate the funds financial position.



	Jul-Sep 2017	Oct-Dec 2017	Jan-Mar 2018	Apr-Jun 2018	2018 YTD	FY2017 YTD	Variance To FY2017 YTD	FY2018 Plan (S/L - 100.00%)	Variance To FY2018 Plan
<b>Debt Principal Coverage</b>									
Simple Cash Flow (Net Income Plus Depreciation excluding capital grants)	2,108	(13,748)	(16,260)	(67,268)	(95,168)	575,281	(670,449)	28,727	(123,895)
Debt Principal	12,446	12,446	12,446	12,445	49,783	49,784	(1)	49,783	-
<b>Debt Principal Coverage Surplus/Deficit</b>	<b>(10,338)</b>	<b>(26,194)</b>	<b>(28,706)</b>	<b>(79,713)</b>	<b>(144,951)</b>	<b>525,497</b>	<b>(670,448)</b>	<b>(21,056)</b>	<b>(123,895)</b>
<b>Debt Principal Coverage Percentage</b>	<b>16.94%</b>	<b>-110.46%</b>	<b>-130.64%</b>	<b>-540.52%</b>	<b>-191.17%</b>	<b>-207.07%</b>	<b>15.90%</b>	<b>57.70%</b>	<b>-41.80%</b>
<b>Simple Asset Replacement Coverage</b>									
Debt Principal Coverage Surplus/Deficit (From Above)	(10,338)	(26,194)	(28,706)	(79,713)	(144,951)	(30,314)	(114,637)	(21,056)	(123,895)
Depreciation	78,896	78,896	78,896	97,110	333,798	123,859	209,939	333,798	-
<b>Cash Accumulated For/(Taken From) Asset Replacement</b>	<b>(89,234)</b>	<b>(105,090)</b>	<b>(107,602)</b>	<b>(176,823)</b>	<b>(478,749)</b>	<b>(154,173)</b>	<b>(324,576)</b>	<b>(354,854)</b>	<b>(123,895)</b>
<b>Working Capital</b>									
<b>Cash Flow:</b>									
Net Income Plus Depreciation Less Principal	(10,338)	(26,194)	(28,706)	(79,713)	(144,951)	525,497	(670,448)	(21,056)	(123,895)
CapEx, Accruals, and other Balance Sheet Changes	(29,717)	516,420	(506,073)	(126,578)	(145,948)	(449,781)	303,833	(145,948)	-
<b>Increase in (Decrease in) Working Capital</b>	<b>(40,055)</b>	<b>490,226</b>	<b>(534,779)</b>	<b>(206,291)</b>	<b>(290,899)</b>	<b>75,716</b>	<b>(366,615)</b>	<b>(167,004)</b>	<b>(123,895)</b>
<b>Plus Beginning Total Working Capital</b>	<b>994,411</b>	<b>954,356</b>	<b>1,444,582</b>	<b>909,803</b>	<b>994,411</b>	<b>918,695</b>	<b>75,716</b>	<b>994,411</b>	<b>-</b>
<b>Equals Ending Total Working Capital:</b>	<b>954,356</b>	<b>1,444,582</b>	<b>909,803</b>	<b>703,512</b>	<b>703,512</b>	<b>994,411</b>	<b>(290,899)</b>	<b>827,407</b>	<b>(123,895)</b>
<b>Working Capital Detail:</b>									
Repair Reserve (1% of PPE):	162,451	162,451	162,451	229,224	229,224				
Working Capital Designated for CapEx	253,241	751,315	228,554	226,179	226,179				
Undesignated Working Capital	538,665	530,816	518,798	248,109	248,109				
<b>Total Working Capital:</b>	<b>954,356</b>	<b>1,444,582</b>	<b>909,803</b>	<b>703,512</b>	<b>703,512</b>				
<b>Days On Hand Annual Cash Outlays in:</b>									
Total Working Capital Less Repair Reserve	1,312.51	1,912.80	1,075.78	671.96	709.43				
Undesignated Working Capital	892.78	791.92	746.79	351.51	371.12				
<b>Working Capital Calculation:</b>									
Current Assets	2,126,727	2,686,753	1,983,365	916,177	916,177				
Current Liabilities	(1,122,586)	(1,192,388)	(1,023,778)	(162,881)	(162,881)				
CPLTD	(49,784)	(49,784)	(49,784)	(49,784)	(49,784)				
<b>Total Working Capital</b>	<b>954,356</b>	<b>1,444,582</b>	<b>909,803</b>	<b>703,512</b>	<b>703,512</b>				



GPIP Fund Capital Project Detail									
Project	FY2018 Appropriations	Cash	State Grant A/R	State Loan A/R	Federal Loan A/R	Construction In Progress 6/30/2017	Supplies Expense	Contracted & Purchased Services Expenses	Interdepartment Services Expenses
90748 - GPIP Dock	\$ -	\$ 121,044.16	\$ 60,154.55	\$ -	\$ -	\$ 4,570,710.06	\$ 21,385.83	\$ 2,948,933.66	\$ 27,761.77
90836 - GPIP Shoreline Stabilization	\$ -		\$ -	\$ -	\$ -	\$ 11,174.65	\$ -	\$ 147,054.60	\$ 27,846.79
90837 - GPIP Dock Access Ramp Design	\$ -	\$ 39,499.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,631.26	\$ 500.04
90854 - GPIP Site Cleanup	\$ -	\$ 18,890.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,331.20	\$ 2,778.73
Totals:	\$ -	\$ 179,434.19	\$ 60,154.55	\$ -	\$ -	\$ 4,581,884.71	\$ 21,385.83	\$ 3,116,950.72	\$ 58,887.33

GPIP Fund Capital Project Detail							
Project	Total Expenses	Construction In Progress 6/30/2018	Total Assets	Accounts Payable	Retainage Payable	Total Liabilities	Working Capital
90748 - GPIP Dock	\$ 2,998,081.26	\$ -	\$ 181,198.71	\$ 5,778.00	\$ -	\$ 5,778.00	\$ 175,420.71
90836 - GPIP Shoreline Stabilization	\$ 174,901.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
90837 - GPIP Dock Access Ramp Design	\$ 8,131.30	\$ 8,131.30	\$ 47,631.26	\$ 7,631.26	\$ -	\$ 7,631.26	\$ 31,868.70
90854 - GPIP Site Cleanup	\$ 16,109.93	\$ 16,109.93	\$ 35,000.00	\$ -	\$ -	\$ -	\$ 18,890.07
Totals:	\$ 3,197,223.88	\$ 24,241.23	\$ 263,829.97	\$ 13,409.26	\$ -	\$ 13,409.26	\$ 226,179.48



# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 270 - Gary Paxton Industrial Complex</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 340 - Operating Revenue</b>							
<b>3401</b>							
3401.002	GPIP Trade Permits	200.00	.00	.00	200.00	0	.00
	<b>3401 - Totals</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$200.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>3442</b>							
3442.000	Moorage-Transient	40,600.00	603.00	689.00	39,911.00	2	.00
	<b>3442 - Totals</b>	<b>\$40,600.00</b>	<b>\$603.00</b>	<b>\$689.00</b>	<b>\$39,911.00</b>	<b>2%</b>	<b>\$0.00</b>
	<b>Department 340 - Operating Revenue Totals</b>	<b>\$40,800.00</b>	<b>\$603.00</b>	<b>\$689.00</b>	<b>\$40,111.00</b>	<b>2%</b>	<b>\$0.00</b>
<b>Department 360 - Uses of Prop &amp; Investment</b>							
<b>3601</b>							
3601.000	Rent - Land	192,824.00	3,154.58	47,412.69	145,411.31	25	115,189.21
	<b>3601 - Totals</b>	<b>\$192,824.00</b>	<b>\$3,154.58</b>	<b>\$47,412.69</b>	<b>\$145,411.31</b>	<b>25%</b>	<b>\$115,189.21</b>
<b>3602</b>							
3602.000	Rent - Building	.00	17,559.75	71,549.00	(71,549.00)	+++	54,653.77
	<b>3602 - Totals</b>	<b>\$0.00</b>	<b>\$17,559.75</b>	<b>\$71,549.00</b>	<b>(\$71,549.00)</b>	<b>+++</b>	<b>\$54,653.77</b>
<b>3609</b>							
3609.000	Wharfage Fees	500.00	260.11	260.11	239.89	52	.00
	<b>3609 - Totals</b>	<b>\$500.00</b>	<b>\$260.11</b>	<b>\$260.11</b>	<b>\$239.89</b>	<b>52%</b>	<b>\$0.00</b>
<b>3610</b>							
3610.000	Interest Income	20,000.00	3,011.74	21,381.80	(1,381.80)	107	16,415.21
	<b>3610 - Totals</b>	<b>\$20,000.00</b>	<b>\$3,011.74</b>	<b>\$21,381.80</b>	<b>(\$1,381.80)</b>	<b>107%</b>	<b>\$16,415.21</b>
<b>3612</b>							
3612.000	Change in FMV - Investmnt	.00	(25,181.00)	(25,181.00)	25,181.00	+++	(21,633.00)
	<b>3612 - Totals</b>	<b>\$0.00</b>	<b>(\$25,181.00)</b>	<b>(\$25,181.00)</b>	<b>\$25,181.00</b>	<b>+++</b>	<b>(\$21,633.00)</b>
	<b>Department 360 - Uses of Prop &amp; Investment Totals</b>	<b>\$213,324.00</b>	<b>(\$1,194.82)</b>	<b>\$115,422.60</b>	<b>\$97,901.40</b>	<b>54%</b>	<b>\$164,625.19</b>
<b>Department 380 - Miscellaneous</b>							
<b>3807</b>							
3807.000	Miscellaneous	.00	.00	.00	.00	+++	278,247.24
	<b>3807 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$278,247.24</b>
<b>3820</b>							
3820.000	Bad Debt Collected	.00	.00	650.00	(650.00)	+++	.00
	<b>3820 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$650.00</b>	<b>(\$650.00)</b>	<b>+++</b>	<b>\$0.00</b>
	<b>Department 380 - Miscellaneous Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$650.00</b>	<b>(\$650.00)</b>	<b>+++</b>	<b>\$278,247.24</b>





# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 270 - Gary Paxton Industrial Complex</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 390 - Cash Basis Receipts</b>							
<b>3950</b>							
3950.173	Transfer In SCIP Conting	18,000.00	980.39	11,574.30	6,425.70	64	266,205.18
3950.780	Transfer in GPIP Capital Project Fund	.00	7,754,867.36	7,754,867.36	(7,754,867.36)	+++	.00
<b>3950 - Totals</b>		<b>\$18,000.00</b>	<b>\$7,755,847.75</b>	<b>\$7,766,441.66</b>	<b>(\$7,748,441.66)</b>	<b>43,147%</b>	<b>\$266,205.18</b>
<b>Department 390 - Cash Basis Receipts Totals</b>		<b>\$18,000.00</b>	<b>\$7,755,847.75</b>	<b>\$7,766,441.66</b>	<b>(\$7,748,441.66)</b>	<b>43,147%</b>	<b>\$266,205.18</b>
<b>Division 300 - Revenue Totals</b>		<b>\$272,124.00</b>	<b>\$7,755,255.93</b>	<b>\$7,883,203.26</b>	<b>(\$7,611,079.26)</b>	<b>2,897%</b>	<b>\$709,077.61</b>
<b>REVENUE TOTALS</b>		<b>\$272,124.00</b>	<b>\$7,755,255.93</b>	<b>\$7,883,203.26</b>	<b>(\$7,611,079.26)</b>	<b>2,897%</b>	<b>\$709,077.61</b>
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5203</b>							
5203.001	Electric	10,000.00	3,433.80	18,666.51	(8,666.51)	187	21,826.24
5203.005	Heating Fuel	10,000.00	1,424.57	16,335.83	(6,335.83)	163	16,599.87
<b>5203 - Totals</b>		<b>\$20,000.00</b>	<b>\$4,858.37</b>	<b>\$35,002.34</b>	<b>(\$15,002.34)</b>	<b>175%</b>	<b>\$38,426.11</b>
<b>5204</b>							
5204.000	Telephone	.00	115.15	1,294.07	(1,294.07)	+++	1,120.98
<b>5204 - Totals</b>		<b>\$0.00</b>	<b>\$115.15</b>	<b>\$1,294.07</b>	<b>(\$1,294.07)</b>	<b>+++</b>	<b>\$1,120.98</b>
<b>5205</b>							
5205.000	Insurance	6,000.00	681.80	9,769.95	(3,769.95)	163	6,162.94
<b>5205 - Totals</b>		<b>\$6,000.00</b>	<b>\$681.80</b>	<b>\$9,769.95</b>	<b>(\$3,769.95)</b>	<b>163%</b>	<b>\$6,162.94</b>
<b>5206</b>							
5206.000	Supplies	.00	.00	.00	.00	+++	5,657.32
<b>5206 - Totals</b>		<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>	<b>\$5,657.32</b>
<b>5207</b>							
5207.000	Repairs & Maintenance	5,000.00	.00	.00	5,000.00	0	.00
<b>5207 - Totals</b>		<b>\$5,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5208</b>							
5208.000	Bldg Repair & Maint	2,500.00	655.91	6,124.71	(3,624.71)	245	9,882.84
<b>5208 - Totals</b>		<b>\$2,500.00</b>	<b>\$655.91</b>	<b>\$6,124.71</b>	<b>(\$3,624.71)</b>	<b>245%</b>	<b>\$9,882.84</b>
<b>5212</b>							
5212.000	Contracted/Purchased Serv	130,815.00	584.41	97,171.10	33,643.90	74	146,073.65
<b>5212 - Totals</b>		<b>\$130,815.00</b>	<b>\$584.41</b>	<b>\$97,171.10</b>	<b>\$33,643.90</b>	<b>74%</b>	<b>\$146,073.65</b>



# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Enterprise Funds</b>							
<b>Fund 270 - Gary Paxton Industrial Complex</b>							
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5214</b>							
5214.000	Interdepartment Services	37,874.00	4,922.16	36,519.92	1,354.08	96	42,187.91
	<b>5214 - Totals</b>	<b>\$37,874.00</b>	<b>\$4,922.16</b>	<b>\$36,519.92</b>	<b>\$1,354.08</b>	<b>96%</b>	<b>\$42,187.91</b>
<b>5223</b>							
5223.000	Tools & Small Equipment	750.00	.00	.00	750.00	0	.00
	<b>5223 - Totals</b>	<b>\$750.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$750.00</b>	<b>0%</b>	<b>\$0.00</b>
<b>5226</b>							
5226.000	Advertising	1,000.00	.00	650.80	349.20	65	.00
	<b>5226 - Totals</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>\$650.80</b>	<b>\$349.20</b>	<b>65%</b>	<b>\$0.00</b>
<b>5230</b>							
5230.000	Bad Debts	.00	.00	682.50	(682.50)	+++	810.34
	<b>5230 - Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$682.50</b>	<b>(\$682.50)</b>	<b>+++</b>	<b>\$810.34</b>
<b>5231</b>							
5231.000	Credit Card Expense	600.00	.00	548.85	51.15	91	383.89
	<b>5231 - Totals</b>	<b>\$600.00</b>	<b>\$0.00</b>	<b>\$548.85</b>	<b>\$51.15</b>	<b>91%</b>	<b>\$383.89</b>
<b>5290</b>							
5290.000	Other Expenses	1,000.00	.00	.00	1,000.00	0	.00
	<b>5290 - Totals</b>	<b>\$1,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,000.00</b>	<b>0%</b>	<b>\$0.00</b>
	<b>Department 630 - Operations Totals</b>	<b>\$205,539.00</b>	<b>\$11,817.80</b>	<b>\$187,764.24</b>	<b>\$17,774.76</b>	<b>91%</b>	<b>\$250,705.98</b>
	<b>Division 600 - Operations Totals</b>	<b>\$205,539.00</b>	<b>\$11,817.80</b>	<b>\$187,764.24</b>	<b>\$17,774.76</b>	<b>91%</b>	<b>\$250,705.98</b>
<b>Division 640 - Depreciation/Amortization</b>							
<b>6101</b>							
6101.000	Amortization	.00	24,660.18	24,660.18	(24,660.18)	+++	24,660.19
	<b>6101 - Totals</b>	<b>\$0.00</b>	<b>\$24,660.18</b>	<b>\$24,660.18</b>	<b>(\$24,660.18)</b>	<b>+++</b>	<b>\$24,660.19</b>
<b>6201</b>							
6201.000	Depreciation-Land Improve	.00	15,116.92	140,466.87	(140,466.87)	+++	136,745.40
	<b>6201 - Totals</b>	<b>\$0.00</b>	<b>\$15,116.92</b>	<b>\$140,466.87</b>	<b>(\$140,466.87)</b>	<b>+++</b>	<b>\$136,745.40</b>
<b>6202</b>							
6202.000	Depreciation-Plants	.00	5,210.01	62,520.12	(62,520.12)	+++	62,520.12
	<b>6202 - Totals</b>	<b>\$0.00</b>	<b>\$5,210.01</b>	<b>\$62,520.12</b>	<b>(\$62,520.12)</b>	<b>+++</b>	<b>\$62,520.12</b>



# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description		Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>								
<b>Fund Type Enterprise Funds</b>								
<b>Fund 270 - Gary Paxton Industrial Complex</b>								
<b>EXPENSE</b>								
<b>Division 640 - Depreciation/Amortization</b>								
<b>6203</b>								
6203.000	Depreciation-Harbors		.00	94,610.00	94,610.00	(94,610.00)	+++	.00
	<b>6203 - Totals</b>		<b>\$0.00</b>	<b>\$94,610.00</b>	<b>\$94,610.00</b>	<b>(\$94,610.00)</b>	<b>+++</b>	<b>\$0.00</b>
<b>6205</b>								
6205.000	Depreciation-Buildings		.00	(95,085.16)	11,540.59	(11,540.59)	+++	116,319.00
	<b>6205 - Totals</b>		<b>\$0.00</b>	<b>(\$95,085.16)</b>	<b>\$11,540.59</b>	<b>(\$11,540.59)</b>	<b>+++</b>	<b>\$116,319.00</b>
<b>6290</b>								
6290.002	Loss on Impairment		.00	1,492,379.33	1,492,379.33	(1,492,379.33)	+++	.00
	<b>6290 - Totals</b>		<b>\$0.00</b>	<b>\$1,492,379.33</b>	<b>\$1,492,379.33</b>	<b>(\$1,492,379.33)</b>	<b>+++</b>	<b>\$0.00</b>
	<b>Division 640 - Depreciation/Amortization Totals</b>		<b>\$0.00</b>	<b>\$1,536,891.28</b>	<b>\$1,826,177.09</b>	<b>(\$1,826,177.09)</b>	<b>+++</b>	<b>\$340,244.71</b>
<b>Division 650 - Debt Payments</b>								
<b>5295</b>								
5295.000	Interest Expense		8,090.00	6,471.68	6,471.68	1,618.32	80	8,089.60
	<b>5295 - Totals</b>		<b>\$8,090.00</b>	<b>\$6,471.68</b>	<b>\$6,471.68</b>	<b>\$1,618.32</b>	<b>80%</b>	<b>\$8,089.60</b>
<b>7301</b>								
7301.000	Note Principal Payments		49,783.00	.00	.00	49,783.00	0	.00
	<b>7301 - Totals</b>		<b>\$49,783.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$49,783.00</b>	<b>0%</b>	<b>\$0.00</b>
	<b>Division 650 - Debt Payments Totals</b>		<b>\$57,873.00</b>	<b>\$6,471.68</b>	<b>\$6,471.68</b>	<b>\$51,401.32</b>	<b>11%</b>	<b>\$8,089.60</b>
<b>Division 680 - Transfers Between Funds</b>								
<b>7200</b>								
7200.000	Interfund Transfers Out		.00	301.50	344.50	(344.50)	+++	415,000.00
	<b>7200 - Totals</b>		<b>\$0.00</b>	<b>\$301.50</b>	<b>\$344.50</b>	<b>(\$344.50)</b>	<b>+++</b>	<b>\$415,000.00</b>
	<b>Division 680 - Transfers Between Funds Totals</b>		<b>\$0.00</b>	<b>\$301.50</b>	<b>\$344.50</b>	<b>(\$344.50)</b>	<b>+++</b>	<b>\$415,000.00</b>
	<b>EXPENSE TOTALS</b>		<b>\$263,412.00</b>	<b>\$1,555,482.26</b>	<b>\$2,020,757.51</b>	<b>(\$1,757,345.51)</b>	<b>767%</b>	<b>\$1,014,040.29</b>
	<b>Fund 270 - Gary Paxton Industrial Complex Totals</b>							
	<b>REVENUE TOTALS</b>		<b>272,124.00</b>	<b>7,755,255.93</b>	<b>7,883,203.26</b>	<b>(7,611,079.26)</b>	<b>2,897%</b>	<b>709,077.61</b>





# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
Fund Category	<b>Proprietary Funds</b>						
Fund Type	<b>Enterprise Funds</b>						
	EXPENSE TOTALS	263,412.00	1,555,482.26	2,020,757.51	(1,757,345.51)	767%	1,014,040.29
Fund	<b>270 - Gary Paxton Industrial Complex</b> Net Gain (Loss)	\$8,712.00	\$6,199,773.67	\$5,862,445.75	\$5,853,733.75	67,292%	(\$304,962.68)
Fund Type	<b>Enterprise Funds</b> Totals						
	REVENUE TOTALS	272,124.00	7,755,255.93	7,883,203.26	(7,611,079.26)	2,897%	709,077.61
	EXPENSE TOTALS	263,412.00	1,555,482.26	2,020,757.51	(1,757,345.51)	767%	1,014,040.29
Fund Type	<b>Enterprise Funds</b> Net Gain (Loss)	\$8,712.00	\$6,199,773.67	\$5,862,445.75	\$5,853,733.75	67,292%	(\$304,962.68)
Fund Category	<b>Proprietary Funds</b> Totals						
	REVENUE TOTALS	272,124.00	7,755,255.93	7,883,203.26	(7,611,079.26)	2,897%	709,077.61
	EXPENSE TOTALS	263,412.00	1,555,482.26	2,020,757.51	(1,757,345.51)	767%	1,014,040.29
Fund Category	<b>Proprietary Funds</b> Net Gain (Loss)	\$8,712.00	\$6,199,773.67	\$5,862,445.75	\$5,853,733.75	67,292%	(\$304,962.68)
	Grand Totals						
	REVENUE TOTALS	272,124.00	7,755,255.93	7,883,203.26	(7,611,079.26)	2,897%	709,077.61
	EXPENSE TOTALS	263,412.00	1,555,482.26	2,020,757.51	(1,757,345.51)	767%	1,014,040.29
	Grand Total Net Gain (Loss)	\$8,712.00	\$6,199,773.67	\$5,862,445.75	\$5,853,733.75	67,292%	(\$304,962.68)



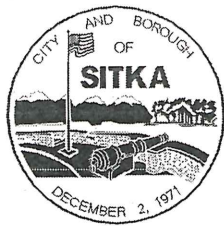
# Income Statement

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Capital Projects Funds</b>							
<b>Fund 780 - Capital Project-GPIP</b>							
<b>REVENUE</b>							
<b>Division 300 - Revenue</b>							
<b>Department 310 - State Revenue</b>							
<b>3101</b>							
3101.005	Grant Revenue	.00	60,154.55	3,117,049.43	(3,117,049.43)	+++	3,943,528.73
	<b>3101 - Totals</b>	\$0.00	\$60,154.55	\$3,117,049.43	(\$3,117,049.43)	+++	\$3,943,528.73
	<b>Department 310 - State Revenue Totals</b>	\$0.00	\$60,154.55	\$3,117,049.43	(\$3,117,049.43)	+++	\$3,943,528.73
<b>Department 390 - Cash Basis Receipts</b>							
<b>3950</b>							
3950.270	Transfer In GPIP	.00	.00	.00	.00	+++	415,000.00
3950.540	Transfer in from fund 540	.00	.00	.00	.00	+++	125,000.00
	<b>3950 - Totals</b>	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$540,000.00
	<b>Department 390 - Cash Basis Receipts Totals</b>	\$0.00	\$0.00	\$0.00	\$0.00	+++	\$540,000.00
	<b>Division 300 - Revenue Totals</b>	\$0.00	\$60,154.55	\$3,117,049.43	(\$3,117,049.43)	+++	\$4,483,528.73
	<b>REVENUE TOTALS</b>	\$0.00	\$60,154.55	\$3,117,049.43	(\$3,117,049.43)	+++	\$4,483,528.73
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 630 - Operations</b>							
<b>5206</b>							
5206.000	Supplies	.00	34.62	21,385.83	(21,385.83)	+++	.00
	<b>5206 - Totals</b>	\$0.00	\$34.62	\$21,385.83	(\$21,385.83)	+++	\$0.00
<b>5212</b>							
5212.000	Contracted/Purchased Serv	2,908,341.46	16,099.99	3,116,950.72	(208,609.26)	107	4,110,848.06
	<b>5212 - Totals</b>	\$2,908,341.46	\$16,099.99	\$3,116,950.72	(\$208,609.26)	107%	\$4,110,848.06
<b>5214</b>							
5214.000	Interdepartment Services	.00	2,538.00	58,887.33	(58,887.33)	+++	37,402.78
	<b>5214 - Totals</b>	\$0.00	\$2,538.00	\$58,887.33	(\$58,887.33)	+++	\$37,402.78
	<b>Department 630 - Operations Totals</b>	\$2,908,341.46	\$18,672.61	\$3,197,223.88	(\$288,882.42)	110%	\$4,148,250.84
<b>Department 670 - Fixed Assets</b>							
<b>7150</b>							
7150.000	Capitalized Cont/Services	.00	(3,197,223.88)	(3,197,223.88)	3,197,223.88	+++	(4,148,250.84)
	<b>7150 - Totals</b>	\$0.00	(\$3,197,223.88)	(\$3,197,223.88)	\$3,197,223.88	+++	(\$4,148,250.84)
	<b>Department 670 - Fixed Assets Totals</b>	\$0.00	(\$3,197,223.88)	(\$3,197,223.88)	\$3,197,223.88	+++	(\$4,148,250.84)



# Income Statement

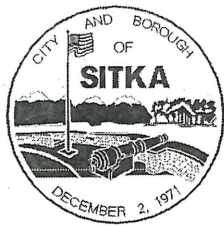
Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Annual Budget Amount	MTD Actual Amount	YTD Actual Amount	Budget Less YTD Actual	% of Budget	Prior Year Total Actual
<b>Fund Category Proprietary Funds</b>							
<b>Fund Type Capital Projects Funds</b>							
<b>Fund 780 - Capital Project-GPIP</b>							
<b>EXPENSE</b>							
<b>Division 600 - Operations</b>							
<b>Department 680 - Transfer to Other Funds</b>							
<b>7200</b>							
7200.000	Interfund Transfers Out	.00	7,783,791.32	7,783,791.32	(7,783,791.32)	+++	.00
	<b>7200 - Totals</b>	\$0.00	\$7,783,791.32	\$7,783,791.32	(\$7,783,791.32)	+++	\$0.00
	<b>Department 680 - Transfer to Other Funds Totals</b>	\$0.00	\$7,783,791.32	\$7,783,791.32	(\$7,783,791.32)	+++	\$0.00
	<b>Division 600 - Operations Totals</b>	\$2,908,341.46	\$4,605,240.05	\$7,783,791.32	(\$4,875,449.86)	268%	\$0.00
	<b>EXPENSE TOTALS</b>	\$2,908,341.46	\$4,605,240.05	\$7,783,791.32	(\$4,875,449.86)	268%	\$0.00
	<b>Fund 780 - Capital Project-GPIP Totals</b>						
	REVENUE TOTALS	.00	60,154.55	3,117,049.43	(3,117,049.43)	+++	4,483,528.73
	EXPENSE TOTALS	2,908,341.46	4,605,240.05	7,783,791.32	(4,875,449.86)	268%	.00
	<b>Fund 780 - Capital Project-GPIP Net Gain (Loss)</b>	(\$2,908,341.46)	(\$4,545,085.50)	(\$4,666,741.89)	(\$1,758,400.43)	160%	\$4,483,528.73
	<b>Fund Type Capital Projects Funds Totals</b>						
	REVENUE TOTALS	.00	60,154.55	3,117,049.43	(3,117,049.43)	+++	4,483,528.73
	EXPENSE TOTALS	2,908,341.46	4,605,240.05	7,783,791.32	(4,875,449.86)	268%	.00
	<b>Fund Type Capital Projects Funds Net Gain (Loss)</b>	(\$2,908,341.46)	(\$4,545,085.50)	(\$4,666,741.89)	(\$1,758,400.43)	160%	\$4,483,528.73
	<b>Fund Category Proprietary Funds Totals</b>						
	REVENUE TOTALS	.00	60,154.55	3,117,049.43	(3,117,049.43)	+++	4,483,528.73
	EXPENSE TOTALS	2,908,341.46	4,605,240.05	7,783,791.32	(4,875,449.86)	268%	.00
	<b>Fund Category Proprietary Funds Net Gain (Loss)</b>	(\$2,908,341.46)	(\$4,545,085.50)	(\$4,666,741.89)	(\$1,758,400.43)	160%	\$4,483,528.73
	<b>Grand Totals</b>						
	REVENUE TOTALS	.00	60,154.55	3,117,049.43	(3,117,049.43)	+++	4,483,528.73
	EXPENSE TOTALS	2,908,341.46	4,605,240.05	7,783,791.32	(4,875,449.86)	268%	.00
	<b>Grand Total Net Gain (Loss)</b>	(\$2,908,341.46)	(\$4,545,085.50)	(\$4,666,741.89)	(\$1,758,400.43)	160%	\$4,483,528.73





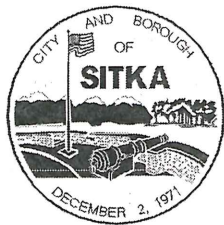
# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 270 - Gary Paxton Industrial Complex</b>					
<b>ASSETS</b>					
<b>1027</b>					
1027.000	Change in FMV-Investments	(25,181.00)	.00	(25,181.00)	+++
<b>1027 - Totals</b>		<b>(\$25,181.00)</b>	<b>\$0.00</b>	<b>(\$25,181.00)</b>	<b>+++</b>
<b>1030</b>					
1030.100	Investment-Central Trea.	776,835.87	1,308,448.15	(531,612.28)	(40.63)
<b>1030 - Totals</b>		<b>\$776,835.87</b>	<b>\$1,308,448.15</b>	<b>(\$531,612.28)</b>	<b>(40.63%)</b>
<b>1050</b>					
1050.000	Accts Rec.-Misc Billing	40,769.03	46,395.44	(5,626.41)	(12.13)
1050.030	Accts Rec.-Other	.00	278,245.25	(278,245.25)	(100.00)
<b>1050 - Totals</b>		<b>\$40,769.03</b>	<b>\$324,640.69</b>	<b>(\$283,871.66)</b>	<b>(87.44%)</b>
<b>1070</b>					
1070.010	Notes Receivable	45,653.79	53,718.88	(8,065.09)	(15.01)
<b>1070 - Totals</b>		<b>\$45,653.79</b>	<b>\$53,718.88</b>	<b>(\$8,065.09)</b>	<b>(15.01%)</b>
<b>1500</b>					
1500.270	Land - SMC Industrial Com	3,381,102.50	3,381,102.50	.00	.00
<b>1500 - Totals</b>		<b>\$3,381,102.50</b>	<b>\$3,381,102.50</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1510</b>					
1510.000	Land Improvements	5,417,418.21	5,231,342.17	186,076.04	3.56
<b>1510 - Totals</b>		<b>\$5,417,418.21</b>	<b>\$5,231,342.17</b>	<b>\$186,076.04</b>	<b>3.56%</b>
<b>1520</b>					
1520.006	Distribution Lines	3,126,008.64	3,126,008.64	.00	.00
<b>1520 - Totals</b>		<b>\$3,126,008.64</b>	<b>\$3,126,008.64</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1530</b>					
1530.008	Port Facility Harbor	7,568,791.32	.00	7,568,791.32	+++
<b>1530 - Totals</b>		<b>\$7,568,791.32</b>	<b>\$0.00</b>	<b>\$7,568,791.32</b>	<b>+++</b>
<b>1540</b>					
1540.000	Buildings	3,299,007.15	3,299,007.15	.00	.00
<b>1540 - Totals</b>		<b>\$3,299,007.15</b>	<b>\$3,299,007.15</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1550</b>					
1550.000	Machinery & Equipment	5,094.80	5,094.80	.00	.00
<b>1550 - Totals</b>		<b>\$5,094.80</b>	<b>\$5,094.80</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1570</b>					
1570.000	Furniture & Fixtures	1,724.00	1,724.00	.00	.00
<b>1570 - Totals</b>		<b>\$1,724.00</b>	<b>\$1,724.00</b>	<b>\$0.00</b>	<b>0.00%</b>



# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Enterprise Funds</b>					
<b>Fund 270 - Gary Paxton Industrial Complex</b>					
<b>ASSETS</b>					
<b>1585</b>					
1585.000	Intangible Accounts	123,300.93	123,300.93	.00	.00
<b>1585 - Totals</b>		<b>\$123,300.93</b>	<b>\$123,300.93</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1600</b>					
1600.100	Accumulated Depreciation Land Improvements	(49,320.37)	(24,660.19)	(24,660.18)	(100.00)
<b>1600 - Totals</b>		<b>(\$49,320.37)</b>	<b>(\$24,660.19)</b>	<b>(\$24,660.18)</b>	<b>(100.00%)</b>
<b>1610</b>					
1610.000	Accumulated Depr. Land Im	(1,215,272.38)	(1,074,805.51)	(140,466.87)	(13.07)
<b>1610 - Totals</b>		<b>(\$1,215,272.38)</b>	<b>(\$1,074,805.51)</b>	<b>(\$140,466.87)</b>	<b>(13.07%)</b>
<b>1620</b>					
1620.000	Accumulated Depr Ut Plant	(775,633.77)	(713,113.65)	(62,520.12)	(8.77)
<b>1620 - Totals</b>		<b>(\$775,633.77)</b>	<b>(\$713,113.65)</b>	<b>(\$62,520.12)</b>	<b>(8.77%)</b>
<b>1630</b>					
1630.000	Accumulated Depr Harbor	(94,610.12)	(.12)	(94,610.00)	(78,841,666.67)
<b>1630 - Totals</b>		<b>(\$94,610.12)</b>	<b>(\$0.12)</b>	<b>(\$94,610.00)</b>	<b>(78,841,666.67%)</b>
<b>1640</b>					
1640.000	Accumulated Depr Building	(3,017,593.49)	(1,513,673.57)	(1,503,919.92)	(99.36)
<b>1640 - Totals</b>		<b>(\$3,017,593.49)</b>	<b>(\$1,513,673.57)</b>	<b>(\$1,503,919.92)</b>	<b>(99.36%)</b>
<b>1650</b>					
1650.000	Accumulated Depr Equipmnt	(5,094.80)	(5,094.80)	.00	.00
<b>1650 - Totals</b>		<b>(\$5,094.80)</b>	<b>(\$5,094.80)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>1670</b>					
1670.000	Accumulated Depr furnitur	(1,724.00)	(1,724.00)	.00	.00
<b>1670 - Totals</b>		<b>(\$1,724.00)</b>	<b>(\$1,724.00)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>ASSETS TOTALS</b>		<b>\$18,601,276.31</b>	<b>\$13,521,316.07</b>	<b>\$5,079,960.24</b>	<b>37.57%</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
<b>2020</b>					
2020.000	Accounts Payable	125.50	3,229.88	(3,104.38)	(96.11)
<b>2020 - Totals</b>		<b>\$125.50</b>	<b>\$3,229.88</b>	<b>(\$3,104.38)</b>	<b>(96.11%)</b>
<b>2025</b>					
2025.000	Interfund Payable	.20	729,599.20	(729,599.00)	(100.00)
<b>2025 - Totals</b>		<b>\$0.20</b>	<b>\$729,599.20</b>	<b>(\$729,599.00)</b>	<b>(100.00%)</b>



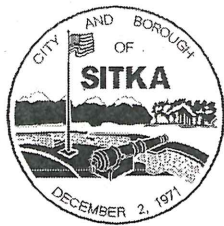
# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Enterprise Funds</b>				
Fund	<b>270 - Gary Paxton Industrial Complex</b>				
	LIABILITIES AND FUND EQUITY				
	LIABILITIES				
<b>2300</b>					
2300.000	Advances Payable	149,346.42	199,128.55	(49,782.13)	(25.00)
	<b>2300 - Totals</b>	<b>\$149,346.42</b>	<b>\$199,128.55</b>	<b>(\$49,782.13)</b>	<b>(25.00%)</b>
	<b>LIABILITIES TOTALS</b>	<b>\$149,472.12</b>	<b>\$931,957.63</b>	<b>(\$782,485.51)</b>	<b>(83.96%)</b>
	FUND EQUITY				
<b>2800</b>					
2800.001	Contributed Cap.-Federal	2,427,569.38	2,427,569.38	.00	.00
2800.002	Contributed Cap.-State	1,304,917.94	1,304,917.94	.00	.00
2800.003	Contributed Cap.-Local	1,749,388.61	1,749,388.61	.00	.00
	<b>2800 - Totals</b>	<b>\$5,481,875.93</b>	<b>\$5,481,875.93</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2900</b>					
2900.010	Reserve for Encumbrances	151.00	151.00	.00	.00
	<b>2900 - Totals</b>	<b>\$151.00</b>	<b>\$151.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2910</b>					
2910.140	Designated-Capital Project	(439,765.78)	(439,765.78)	.00	.00
	<b>2910 - Totals</b>	<b>(\$439,765.78)</b>	<b>(\$439,765.78)</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>					
2920.000	Undesignated/Re. Earnings	7,547,248.29	7,547,248.29	.00	.00
	<b>2920 - Totals</b>	<b>\$7,547,248.29</b>	<b>\$7,547,248.29</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2965</b>					
2965.000	P/Y Encumbrance Control	(151.00)	(151.00)	.00	.00
	<b>2965 - Totals</b>	<b>(\$151.00)</b>	<b>(\$151.00)</b>	<b>\$0.00</b>	<b>0.00%</b>
	FUND EQUITY TOTALS Prior to Current Year Changes	\$12,589,358.44	\$12,589,358.44	\$0.00	0.00%
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(7,883,203.26)			
	Fund Expenses	2,020,757.51			
	<b>FUND EQUITY TOTALS</b>	<b>\$18,451,804.19</b>	<b>\$12,589,358.44</b>	<b>\$5,862,445.75</b>	<b>46.57%</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$18,601,276.31</b>	<b>\$13,521,316.07</b>	<b>\$5,079,960.24</b>	<b>37.57%</b>
Fund	<b>270 - Gary Paxton Industrial Complex Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
Fund Type	<b>Enterprise Funds Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
Fund Category	<b>Proprietary Funds Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>
	<b>Grand Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>



# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
<b>Fund Category Proprietary Funds</b>					
<b>Fund Type Capital Projects Funds</b>					
<b>Fund 780 - Capital Project-GPIP</b>					
<b>ASSETS</b>					
<b>1030</b>					
1030.100	Investment-Central Trea.	179,434.19	(1,308,448.15)	1,487,882.34	113.71
	<b>1030 - Totals</b>	<b>\$179,434.19</b>	<b>(\$1,308,448.15)</b>	<b>\$1,487,882.34</b>	<b>113.71%</b>
<b>1050</b>					
1050.060	Accts Rec.- State	60,154.55	2,184,436.42	(2,124,281.87)	(97.25)
	<b>1050 - Totals</b>	<b>\$60,154.55</b>	<b>\$2,184,436.42</b>	<b>(\$2,124,281.87)</b>	<b>(97.25%)</b>
<b>1590</b>					
1590.000	Construction in Progress	24,241.23	4,581,884.71	(4,557,643.48)	(99.47)
	<b>1590 - Totals</b>	<b>\$24,241.23</b>	<b>\$4,581,884.71</b>	<b>(\$4,557,643.48)</b>	<b>(99.47%)</b>
	<b>ASSETS TOTALS</b>	<b>\$263,829.97</b>	<b>\$5,457,872.98</b>	<b>(\$5,194,043.01)</b>	<b>(95.17%)</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
<b>2020</b>					
2020.000	Accounts Payable	13,409.26	338,160.38	(324,751.12)	(96.03)
	<b>2020 - Totals</b>	<b>\$13,409.26</b>	<b>\$338,160.38</b>	<b>(\$324,751.12)</b>	<b>(96.03%)</b>
<b>2023</b>					
2023.000	Retainage Payable	.00	202,550.00	(202,550.00)	(100.00)
	<b>2023 - Totals</b>	<b>\$0.00</b>	<b>\$202,550.00</b>	<b>(\$202,550.00)</b>	<b>(100.00%)</b>
	<b>LIABILITIES TOTALS</b>	<b>\$13,409.26</b>	<b>\$540,710.38</b>	<b>(\$527,301.12)</b>	<b>(97.52%)</b>
<b>FUND EQUITY</b>					
<b>2900</b>					
2900.010	Reserve for Encumbrances	7,603.80	7,603.80	.00	.00
	<b>2900 - Totals</b>	<b>\$7,603.80</b>	<b>\$7,603.80</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2920</b>					
2920.000	Undesignated/Re. Earnings	4,917,162.60	4,917,162.60	.00	.00
	<b>2920 - Totals</b>	<b>\$4,917,162.60</b>	<b>\$4,917,162.60</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>2965</b>					
2965.000	P/Y Encumbrance Control	(7,603.80)	(7,603.80)	.00	.00
	<b>2965 - Totals</b>	<b>(\$7,603.80)</b>	<b>(\$7,603.80)</b>	<b>\$0.00</b>	<b>0.00%</b>
	<b>FUND EQUITY TOTALS Prior to Current Year Changes</b>	<b>\$4,917,162.60</b>	<b>\$4,917,162.60</b>	<b>\$0.00</b>	<b>0.00%</b>
	Prior Year Fund Equity Adjustment	.00			
	Fund Revenues	(3,117,049.43)			
	Fund Expenses	7,783,791.32			
	<b>FUND EQUITY TOTALS</b>	<b>\$250,420.71</b>	<b>\$4,917,162.60</b>	<b>(\$4,666,741.89)</b>	<b>(94.91%)</b>
	<b>LIABILITIES AND FUND EQUITY TOTALS</b>	<b>\$263,829.97</b>	<b>\$5,457,872.98</b>	<b>(\$5,194,043.01)</b>	<b>(95.17%)</b>
	<b>Fund 780 - Capital Project-GPIP Totals</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>+++</b>





# Balance Sheet

Through 06/30/18

Detail Listing

Include Rollup Account/Rollup to Account

Account	Account Description	Current YTD Balance	Prior Year Total Actual	Net Change	Change %
Fund Category	<b>Proprietary Funds</b>				
Fund Type	<b>Capital Projects Funds Totals</b>	\$0.00	\$0.00	\$0.00	+++