

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2013-20

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY13 THIRD QUARTER BUDGET**

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.
2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.
3. **PURPOSE.** The purpose of this ordinance is to adjust the FY13 budgets for known changes.
4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY13 budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2012 and ending June 30, 2013 is hereby adjusted as follows:

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
<u>FISCAL YEAR 2013 EXPENDITURE BUDGETS</u>			
GENERAL FUND			
Planning Department – Fixed Assets			
100-550-670-7106.006	Fixed Assets/Equipment	\$12,200	
This is to purchase a Digital Orthophoto for the Planning Department.			
Finance Department – Travel & Training			
100-500-004-5110.001	Regular Wages		\$5,900
100-500-004-5201.000	Travel & Training	\$5,900	
The Finance Director has requested to transfer excess funds from wages to travel & training. There will be a surplus in wages due to staff turnover. The funds will be used for AGFOA/GFOA Conferences.			
CAPITAL PROJECTS			
Fund 700 – City Hall – Window Replacement 3rd Floor			
320-600-680-7200.000	Interfund Transfers	\$73,000	
700-300-370-3701.320	Interfund Billing	\$73,000	
700-600-630-5212.000	Contracted/Purchased Services	\$73,000	
At the March 12, 2013, the Assembly approved to transfer funds from the Building Maintenance Fund for the 3rd floor window replacements.			

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
ENTERPRISE AND INTERNAL SERVICE FUNDS			
Electric Fund – Bond Proceeds			
200-300-390-3905.000	Bond Proceeds	\$40,289,040	
200-300-310-3101.005	Grant Revenue	\$66,735	
200-600-690-7740.000	Costs of Issuance	\$193,474	
200-600-680-7200.000	Interfund Transfers	\$37,000,000	
712-300-370-3701.200	Interfund Billing	\$37,000,000	
712-600-630-5212.000	Contracted/Purchased Services	\$37,000,000	
This is to acknowledge the Bond Proceeds for the Blue Lake Dam Hydroelectric and Diesel Plant Upgrade Projects.			
Harbor Fund – Bond Proceeds			
240-300-390-3905.000	Bond Proceeds	\$4,593,427	
240-300-310-3101.005	Grant Revenue	\$7,429	
240-600-690-7740.000	Costs of Issuance	\$18,954	
240-600-680-7200.000	Interfund Transfers	\$4,250,000	
751-300-370-3701.240	Interfund Billing	\$4,250,000	
751-600-630-5212.000	Contracted/Purchased Services	\$4,250,000	
This is to acknowledge the Bond Proceeds for the ANB Harbor Replacement Project.			

EXPLANATION

Necessary revisions in the FY 2013 budget were identified. These changes involve the increase of expenditure accounts and causes decreased cash flows to the fund balance of various funds. A short explanation of each budget revision is included.

5. EFFECTIVE DATE. This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 23rd Day of April, 2013.

ATTEST:



Colleen Ingman, MMC
Municipal Clerk



Mim McConnell, Mayor