

**Should this item be pulled from the consent the following motion is suggested:**

**POSSIBLE MOTION**

**I MOVE TO** approve Resolution 2015-12 on first and final reading.



# City and Borough of Sitka

100 Lincoln Street Sitka, Alaska 99835

*Coast Guard City, USA*

## Memorandum

TO: Mark Gorman, Municipal Administrator  
Sara Peterson, Municipal Clerk  
Jay Sweeney, Finance Director  
Mayor Mim McConnell and Members of the Assembly

FROM: Wendy Lawrence, Assessing Director

SUBJECT: Certification of Assessment Rolls, as of January 1, 2015

DATE: May 27, 2015

I have completed the 2015 certification of the assessment rolls for the City and Borough of Sitka. The real property roll includes taxable land and building improvements and the value of the Senior/Veteran exempted properties. The personal property roll includes equipment, supplies, float houses, business personal property and similar items. The total 2015 assessment of taxable property is declared as:

Real Property:	\$1,026,297,013
Personal Property:	<u>\$ 59,076,654</u>

**Total Assessed Value of Taxable Property: \$1,085,373,667**

Boats, vessels, and motor vehicle taxes are not included in the above totals.

Boat taxes assessed on boat length will generate \$136,520 in tax revenue.

# Roll Certification

January 1, 2015

## Assessed Values

### TAXABLE REAL PROPERTY VALUE

\$ 951,331,148

SEN EXEMPT VALUE \$ 56,048,200

SNC EXEMPT VALUE \$ 116,100

SNV EXEMPT VALUE \$ 16,089,765

VET EXEMPT VALUE \$ 2,711,800

\$ 74,965,865

### TOTAL SEN/VET EXEMPTED VALUES

\$ 74,965,865

### TOTAL ASSESSED REAL PROPERTY VALUE

\$ 1,026,297,013

### TAXABLE PERSONAL PROPERTY VALUE

\$ 59,076,654

### TOTAL ASSESSED RP/PP VALUES

\$ 1,085,373,667

### TOTAL TAX AMOUNT @ 6 MIL

(1,085,373,667 X .006 = \$6,512,242)

\$ 6,512,242

### FLAT TAX BOAT AMOUNT

\$ 137,720

### SEN/VET EXEMPTED AMOUNTS:

REAL PROPERTY \$ 449,795

PERSONAL PROPERTY \$ 1,200

\$ 450,995

### LESS SENIOR CITIZEN/VET EXEMPTION

\$ (450,995)

### ASSESSMENT PROJECTED REVENUES

\$ 6,198,967

Prepared by Wendy Lawrence

# Boat Tax

## January 1, 2015

### Taxable Boats

Class	Length	Tax	Number		Revenue	Assessed Value
B1	<15'	\$	20	204	\$ 4,080	
B2	15'< 20'	\$	30	633	\$ 18,990	
B3	20'< 30'	\$	50	715	\$ 35,750	
B4	30'< 50'	\$	100	563	\$ 56,300	
B5	50'+	\$	200	113	\$ 22,600	
<b>Totals</b>				<b>2228</b>	<b>\$ 137,720</b>	

### Less Senior Exempt Boats

Class	Length	Tax	Number		Revenue	Assessed Value
B4	30'< 50'	\$	100	-6	\$ (600)	
B5	50'+	\$	200	-3	\$ (600)	
<b>Totals</b>				<b>-9</b>	<b>\$ (1,200)</b>	

**Total Boat Tax Revenue** **2219 \$ 136,520**

**Boat Flat Fee Tax Full Value Equivalency** **\$ 22,753,330**

( \$ 136,520 / 0.006 )

**Full Value - State Reported\*** **\$ 89,552,980**

**Less Boat Tax Equivalency** **\$ (22,753,330)**

**Optionally Exempted Boat Full Value** **\$ 66,799,650**

**Optionally Exempted Boat Tax** **\$ 400,800**

( \$ 66,799,650 X 0.006 )

\*Owner Declared Boat Values from Personal Property Surveys

Prepared By: Wendy Lawrence, City & Borough of Sitka Assessor

**CITY AND BOROUGH OF SITKA**

**RESOLUTION NO. 2015-12**

**A RESOLUTION OF THE CITY AND BOROUGH OF SITKA  
SETTING THE MILLAGE RATES FOR THE FISCAL YEAR JULY 1, 2015  
THROUGH JUNE 30, 2016**

**WHEREAS**, the Assessor has completed the final assessment records and the total assessed value of all real and personal property within the City and Borough of Sitka as of January 1, 2015, is **\$1,085,373,667**; and

**WHEREAS**, Sitka General Code 4.12.110 states that the Assembly shall fix the rate of tax levy and designate the number of mills upon each dollar of assessed taxable real and personal property.

**THEREFORE, BE IT RESOLVED** that the Assembly of the City and Borough of Sitka, Alaska by this resolution hereby adopts and levies the following millage rate upon each dollar of assessed taxable real and personal property for the fiscal year July 1, 2015 through June 30, 2016:

GENERAL PURPOSES.....	2.000 mills
SCHOOLS.....	4.000 mills
TOTAL.....	6.000 mills

**BE IT FURTHER RESOLVED**, all property taxes shall become due sixty days after the billing date and if not paid by the due date are delinquent.

**PASSED, APPROVED, AND ADOPTED** by the Assembly of the City and Borough of Sitka, Alaska on the 27th day of May, 2015.

\_\_\_\_\_  
Mim McConnell, Mayor

ATTEST:

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Sara Peterson, CMC  
Municipal Clerk