

CITY AND BOROUGH OF SITKA

ORDINANCE NO. 2014-14

**AN ORDINANCE OF THE CITY AND BOROUGH OF SITKA
ADJUSTING THE FY 2014 BUDGET**

BE IT ENACTED by the Assembly of the City and Borough of Sitka, Alaska as follows:

1. **CLASSIFICATION.** This ordinance is not of a permanent nature and is not intended to be a part of the Sitka General Code of the City and Borough of Sitka, Alaska.

2. **SEVERABILITY.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and application thereof to any person and circumstances shall not be affected thereby.

3. **PURPOSE.** The purpose of this ordinance is to adjust the FY 2014 budget for known changes.

4. **ENACTMENT.** The Assembly of the City and Borough of Sitka hereby adjusts the FY 2014 Budget for known changes. In accordance with Section 11.10(a) of the Charter of the City and Borough of Sitka, Alaska, the budget for the fiscal period beginning July 1, 2013 and ending June 30, 2014 is hereby adjusted as follows:

<u>Account Number</u>	<u>Account</u>	<u>Increase</u>	<u>Decrease</u>
<u>FISCAL YEAR 2014 EXPENDITURE BUDGETS</u>			
GENERAL FUND			
General Fund Revenue			
100-300-315-3151.001	Stumpage	\$800,508	
100-550-660-952-5290.000	Other Expenses	\$400,254	
To recognize the Secure Rural Schools Revenue and transfer 50% to the Sitka School District.			
General Fund Revenue			
100-300-302-3021-003	3 rd Quarter CY 2013 Sales Tax	\$273,236	
100-300-302-3021.004	4 th Quarter CY 2013 Sales Tax	\$62,545	
This is to recognize the additional revenue for sales tax from what was budgeted.			

EXPLANATION

Necessary revisions in the FY 2014 budget were identified. These changes involve the increase of expenditure accounts of various funds in the General Fund. A short explanation of each budget revision is included.

5. EFFECTIVE DATE. This ordinance shall become effective on the day after the date of its passage.

PASSED, APPROVED, AND ADOPTED by the Assembly of the City and Borough of Sitka, Alaska this 27th day of May, 2014.



Mim McConnell, Mayor

ATTEST:



Colleen Ingman, MMC
Municipal Clerk