

## Financial Effects of Tentative ASEA Collectively Bargained Wage Increase Executive Overview

1. Over current wages, the effect of this ASEA potential negotiated wage agreement is as follows:

	Cumulative Over <u>Current</u>	Over <u>Prior Year</u>
FY2020	\$ 88,157.13	\$ 88,157.13
FY2021	\$ 178,518.18	\$ 90,361.05
FY2022	<u>\$ 271,138.26</u>	\$ 92,620.08
Total:	<u><b>\$ 537,813.56</b></u>	

2. Over current wages, the potential ASEA negotiated wage agreement represents the following average increases:

	Cumulative Over <u>Current</u>	Over <u>Prior Year</u>
FY2020	2.50%	2.50%
FY2021	5.06%	2.50%
FY2022	<u>7.69%</u>	2.50%
Total:	<u><b>7.69%</b></u>	

3. Over current wages, the cumulative effect of a 1% per year IBEW wage increase (for comparison, requested by Assembly):

	Cumulative Over <u>Current</u>	Over <u>Prior Year</u>
FY2020	\$ 35,262.85	\$ 35,262.85
FY2021	\$ 70,878.33	\$ 35,615.48
FY2022	<u>\$ 106,849.96</u>	\$ 35,971.63
Total:	<u><b>\$ 212,991.14</b></u>	